



**2024**

**Adopted**

**Annual Budget**

# **CITY OF FRANKLIN**

## **2024 ADOPTED BUDGET**

**John R Nelson, Mayor**

**Aldermen:**

**Ed Holpfer, District 1**  
**Michelle Eichmann, District 2**  
**Yousef Hasan, District 3**  
**Courtney Day, District 4**  
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**Prepared by Kelly Hersh, Director of Administration**

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**CITY OF FRANKLIN, WISCONSIN  
2024 ADOPTED BUDGET  
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December 19, 2023

## ***Adopted 2024 Budget Transmittal Letter and Executive Summary***

Honorable Mayor and Common Council:

I am pleased to transmit the adopted 2024 Budget approved by the Common Council on November 28, 2023. The budget includes the general fund, special revenue funds, capital funds, the debt service fund, tax incremental financing district funds, and an internal service fund.

### ***Key Highlights of the 2024 Adopted Budget***

- **Maintained Services:** All existing City services continue without staffing reductions.
- **Levy Adjustment:** A net levy adjustment of \$95,637,400, driven by new construction value, TID #4 closure in 2023 accounted for approximately \$126,000 in additional allowable levy and increased expenditures over 2024 revenues, slightly increasing the tax burden on property owners.
- **Tax Rate Increase:** New developments and changes in individual property values offset the increased levy such that the city's municipal tax rate will decrease from approximately \$4.38 to \$4.05 per \$1,000 assessed value.
- **Balanced Budget:** A fully balanced budget without planned fund balance usage.
- **Revenue and Expenditure Increase:** General fund revenues and expenditures rise by \$1,819,005 compared to 2023, excluding restricted contingency.
- **Personnel Costs Increase:** Revenues increased by \$1,819,005 with approximately \$1,360,000 allocated to personnel services and benefits; no new positions, increase in election worker pay, overall 3% wage increase for all employees in 2024, plus additional adjust to market increases.
- **Capital Spending:** Approximately \$22.8 million was requested, with a planned use of approximately \$3.2 million of funds on hand allocated for various capital projects, including the Municipal Court Department and Finance/Treasury Department updates, a City Clerk postage machine, an election machine, IT upgrades, and equipment, a Highway Department dump truck, and front end loader, Fire Department health and wellness equipment and a new command vehicle, Police Department replacement vehicles and equipment, an Inspection Department replacement vehicle, city lights, Kayla's Playground flooring, an air chiller for the Library Department, Park Trails, Water and Sewer upgrades, and allocations for the paving program.

**Celebrating Quality of Life**

- Fully Funded OPEB Trust: The Other Post-Employment Benefits (OPEB) Trust is fully funded, requiring no extraordinary contributions.
- Approximately \$1.4 Million of new borrowing is anticipated for future tax incremental financing projects, and no new general borrowing is planned for 2024.

American Rescue Plan Act Funding: The City received approximately \$3.75 million. Plans for the remaining funds in 2024 have been identified for the fiber network and phone system project covering all City facilities/operations, with the remaining funding anticipated for the Water Tower Project.

### ***2024 Budget Priorities / Guiding Assumptions / Strategies***

#### Establishment of a prudent, fiscally responsible budget

The overriding theme of the budget preparation process was to focus on continuing the work done in prior years to maintain a sensible and fiscally responsible budget while ensuring that we can continue providing the high-quality services our citizens, community partners, business owners, and visitors have come to expect.

#### Ongoing, known challenges

The City faces ongoing challenges in budgeting and operational tasks each year. Key issues include balancing service levels and costs to ensure taxpayers receive fair value. State-level constraints, such as levy limits, expenditure restraint limits, uncertain funding for shared revenues, and marketplace, economy-based, and political pressures, further complicate the annual budgeting process. These factors consistently impact the City's operations, making each year increasingly challenging to develop a balanced and functional budget.

#### Supporting City Services, Valuing Employees

In the adopted budget, our employees, comprising approximately 73% of the General Fund Budget, were recognized as our most valuable asset for delivering top-tier services citywide. Attracting, developing, and retaining a skilled workforce was deemed paramount, emphasizing the significant contribution of every employee to the City's success, irrespective of any separate agreements for Police and Fire personnel.

Many departments operated with minimal staffing, necessitating additional hours to fulfill duties effectively. Addressing the urgent need for more firefighters at Fire Station #2 in the southwest quadrant of the City has been a persistent concern. In response, the 2023 Mayor's Recommended Budget introduced one flexible firefighter position, supplementing the two positions added in 2022. The 2024 budget included the addition of one associate planner and transitioning two part-time clerk positions to full-time, which are crucial changes to meet service demands.

Regarding other operating costs, our goal was to meticulously review all requests to reduce

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expenses without sacrificing service quality. Options like service consolidation, adopting cost-effective technologies, and contracting for specialized services were explored, maintaining our commitment to finding efficient ways to meet the community's needs.

As part of the 2022, 2023, and 2024 budget processes, we initiated and maintained a Five-Year Capital Improvement Plan (CIP). This plan safeguards the City's assets and guides budget decisions for major projects based on goals and resources. It achieves multiple objectives:

1. Identifies and prioritizes ongoing capital needs.
2. Ensures timely infrastructure repair, replacement, and asset acquisition, aligning with growth and development to minimize unplanned expenses.
3. Provides certainty, keeping the community informed and avoiding surprises.
4. Facilitates financial planning, allowing for economical financing, grant acquisition, controlled debt, and managed tax and fee increases.
5. Balances public improvements with financial resources, enabling continuous public input and long-term continuity.

We adopted a zero-based budget approach for specific 2024 CIP capital items, evaluating each request solely on merit. This addressed the significant impact and cumulative costs that deferred capital projects can have on ongoing maintenance and upkeep without being influenced by prior budgets or methods.

### Prudent Debt Management

The City of Franklin maintained a strong Aa2 debt rating, affirmed in the 2021 debt issuance by Moody's. This rating reflected our expanding tax base, healthy reserves, and manageable pension obligations. To preserve this rating, we closely monitor our debt activities.

In recent years, we entered multiple development agreements, resulting in increased debt obligations, with more on the horizon. Our outstanding debt was approximately \$68 million, with around 62.2% attributed to Tax Incremental Financing Development Agreements.

While we used 25% of our statutory debt capacity (5% of equalized value), we employed a larger percentage, about 63%, of our self-imposed 40% limit (\$108.5 million) set by the Common Council in 2019. Municipalities limiting themselves to 50% or less of their capacity, approximately \$135.2 million, were viewed favorably in the marketplace.

As planned, the 2024 Budget abstained from new general debt issuance, securing capital needs through existing funds. However, around \$8.45 million in new borrowing was allocated for anticipated Capital and Water Utility projects in late 2023. This results in a year-end 2023 debt position of \$76.4 million, well below the internal debt limit of \$108.5 million.

When considering debt commitments, it was vital to exercise caution, considering future exposure and needs while staying within limits. If adjustments were proposed, they should be

made deliberately and thoughtfully by the Common Council.

### Ensuring Fiscal Health for the Long Term

A key indicator of the City's long-term fiscal health is the size and consistency of its general fund balance relative to annual expenditures. Maintaining an appropriately sized fund balance is critical for several reasons:

1. **Building Investor Confidence:** It demonstrates fiscal responsibility to bondholders, making the City an attractive investment.
2. **Emergency Preparedness:** It safeguards the City against unexpected emergencies and disasters.
3. **Financial Flexibility:** It allows for adjustments in revenue shortfalls or unexpected expenditure spikes.
4. **Future Initiatives:** It provides savings for substantial future projects that couldn't be funded annually.
5. **Security and Contingency:** It offers the security of available funds not initially allocated.

As of the end of 2023, the General Fund balance is expected to conservatively represent approximately 34.4% of 2024 planned expenditures, exceeding the policy range of 20% to 30% of the current year's budgeted expenses. The surplus could be utilized for one-time expenditures, such as transferring funds to capital projects, addressing unfunded capital needs, or other similar purposes.

A balanced and responsible budget was achieved by adhering to these priorities, assumptions, and strategies and collaborating with departments to identify feasible adjustments without compromising the 2024 plan.

### **2024 Budget and Operational Priorities:**

1. **Smart Growth/Development:** Continue emphasizing smart city growth by evaluating and pursuing developments aligned with City plans and goals while addressing funding needs for growth-related improvements.
2. **Infrastructure Maintenance:** Executing, updating, and monitoring the infrastructure action plan initiated in 2020, addressing essential maintenance and capital needs city-wide.
3. **Future Water Source:** Focusing on determining a secure future water source for the City.
4. **High-Quality Workforce:** Ensuring a top-notch workforce in a competitive job market through:
  - **Succession Planning:** Efficiently backfill positions, including transition, attraction, and development strategies.
  - **Pay and Benefits Review:** Maximize labor and benefit spending, align with comparable employers, and engage employees in health insurance cost containment.
  - **Classification and Compensation Program Update:** A review, market analysis, and

Common Council recommendations will be brought to the Personnel Committee and Common Council for approval in early 2024.

- Merit Pay Implementation: Staff and the Personnel Committee proposed working together to utilize, develop, present, and implement budgeted funds to establish a merit rewards plan once the Council approves.
5. Operational Efficiency: Continuously exploring ways to deliver high-quality services efficiently despite tightening resources. This involves rethinking service delivery, prioritizing based on community needs, leveraging technology, seeking public/private partnerships, and optimizing resource utilization for the best outcomes.

### ***Strengths/Opportunities***

1. Developable Land: The City's advantage lies in the availability of developable land, facilitating smart growth planning, expanding amenities, and distributing costs effectively.
2. Capital Funding: This is distinguished by its capability to fund a significant portion of capital needs through diverse revenue sources, such as the tax levy, impact fees, special assessments, and landfill siting fees. Due to the finite nature of landfill-related income, careful stewardship is essential.
3. Impact Fees and Improvements: Prioritize necessary growth-driven improvements and efficiently meet community needs by utilizing impact fees alongside other resources.
4. OPEB Trusts: Diligent funding of Other Post-Employment Benefits (OPEB) trusts ensures future obligations are met. Continued vigilance in contributions is necessary to prevent shortfalls, especially when City resources may be limited.

### ***The Process***

- The Mayor and staff presented the Mayor's Adopted 2024 Budget on November 28th to the Common Council and the Community at the regularly scheduled Common Council Meeting. The Common Council then referred the draft budget to the Finance Committee for a thorough review.
- The Finance Committee met to review the draft budget in depth over four meetings, as noted below:
  - Tuesday, September 26<sup>th</sup>, 4 PM - Introduction of 2024 Budget for all funds, revenues and expenditures, cost allocations, personnel headcounts & additions;
  - Thursday, September 28<sup>th</sup>, 4 PM - Capital & Operating Budget - Public Safety, Health, and Conservation & Development;
  - Monday, October 2<sup>nd</sup>, 4 PM - Capital & Operating Budgets - Public Works, General Government and Recreation; and
  - Wednesday, October 4<sup>th</sup>, 4 PM - TIDs, Solid Waste, Sewer, Debt Service, Total Tax Levy and Tax Rates.

- The Finance Committee presented their changes for the Adopted Budget to the Common Council, who discussed and adopted the recommendations at their special November 28<sup>th</sup> meeting.
- And the Common Council wrapped up its deliberation and approved the 2024 Proposed Budget on November 28<sup>th</sup>.

### ***Closing Remarks***

Crafted under the Mayor's guidance, this budget represents a comprehensive analysis of resources and expenditures, striking a balance between current and future spending needs. It underscores our commitment to efficiently and responsibly serve the community in 2024.

We thank all departments for their leadership, cooperation, and willingness to make challenging decisions supporting a financially responsible budget. Their ingenuity in maintaining essential services while minimizing budgetary changes in the face of constraints is commendable.

Special appreciation goes to the Finance Director, Danielle Brown, for her diligent work preparing the 2024 budget and to Lisa Huening for compiling this budget document.

Our commitment to responsive support throughout the budget process leading up to the Council's consideration on November 28<sup>th</sup> remained unwavering. Together, we aimed to establish a well-considered, productive 2024 plan that aligns with community values and needs.

Respectfully Submitted,

***Kelly Hersh***

Director of Administration

City of Franklin, WI  
All Funds

ADOPTED

Statement of Revenues & Expenditures For the Year Ended Dec. 31, 2024 Budget	General Fund	Debt Service	Tax Increment Districts	Special Revenue	Capital Funds	ADOPTED Total	Internal Service
<b>REVENUES</b>							
REAL ESTATE TAXES	20,616,100	1,100,000	3,161,800	1,442,700	291,700	26,612,300	
REVENUE - OTHER TAXES	754,400	2,000	789,920	332,900	1,425,000	3,304,220	
TRANSFERS - IN	950,000	-	-	-	-	950,000	
INTERGOVERNMENTAL	2,762,530	-	12,900	2,280,260	1,458,000	6,513,690	
LICENSES & PERMITS	1,305,550	-	-	20,800	-	1,326,350	
PENALTIES & FORFIETURES	400,000	-	-	0	-	400,000	
CHARGES FOR SERVICES	2,766,800	-	-	2,352,600	2,085,000	7,204,400	4,040,945
INTERGOVERNMENTAL CHARGES	325,000	-	-	52,604	-	377,604	
INTEREST & INV INCOME	784,660	32,300	295,000	68,400	493,825	1,674,185	148,000
MISCELLANEOUS	147,920	-	838,000	123,400	72,000	1,181,320	45,000
<b>TOTAL REVENUES</b>	<b>30,812,960</b>	<b>1,134,300</b>	<b>5,097,620</b>	<b>6,673,664</b>	<b>5,825,525</b>	<b>49,544,069</b>	<b>4,233,945</b>
<b>EXPENDITURES</b>							
GENERAL GOVERNMENT TOTAL	3,844,214	-	137,130	5,600	25,000	4,011,944	389,022
PUBLIC SAFETY TOTAL	20,383,939	-	-	207,611	-	20,591,550	3,160,805
PUBLIC WORKS TOTAL	4,676,354	-	29,500	2,313,245	-	7,019,099	826,672
HEALTH & HUMAN SERVICES TOTAL	785,433	-	-	157,131	-	942,564	145,883
CULTURE & RECREATION TOTAL	406,653	-	-	1,763,996	-	2,170,649	194,511
CONSERVATION & DEVELOPMENT TO	827,722	-	843,280	282,575	-	1,953,577	145,883
CONTINGENCY - Dept 199	2,325,000	-	-	-	160,000	2,485,000	-
CAPITAL OUTLAY	-	-	-	229,781	7,142,860	7,372,641	-
PRINCIPAL	-	1,300,000	2,020,000	-	-	3,320,000	-
INTEREST	-	248,442	1,084,737	-	-	1,333,179	-
DEBT ISSUANCE COSTS	-	-	1,600	-	-	1,600	-
TRANSFERS OUT	71,000	-	-	-	-	71,000	-
<b>TOTAL EXPENDITURES</b>	<b>33,320,315</b>	<b>1,548,442</b>	<b>4,116,247</b>	<b>4,959,939</b>	<b>7,327,860</b>	<b>51,272,803</b>	<b>4,862,776</b>
<b>(EXPENDITURES)</b>	<b>(2,507,355)</b>	<b>(414,142)</b>	<b>981,373</b>	<b>1,713,725</b>	<b>(1,502,335)</b>	<b>(1,728,734)</b>	<b>(628,831)</b>
Transfers In	-	234,308	-	71,000	3,474,819	3,780,127	
Transfers Out	-	-	-	(1,968,000)	(5,933,557)	(7,901,557)	
General Obligation Debt Issued	-	-	-	-	-	-	
<b>Net Change in Fund Balance</b>	<b>(2,507,355)</b>	<b>(179,834)</b>	<b>981,373</b>	<b>(183,275)</b>	<b>(3,961,073)</b>	<b>(5,850,164)</b>	<b>(628,831)</b>
Beginning Fund Balance	11,422,729	774,625	5,829,029	1,563,445	21,096,580	40,686,408	2,732,760
<b>Ending Fund Balance</b>	<b>8,915,374</b>	<b>594,791</b>	<b>6,810,402</b>	<b>1,380,170</b>	<b>17,135,507</b>	<b>34,836,244</b>	<b>2,103,929</b>

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## Budget Process and Calendar

Pursuant to Section 13-2.A. of the Municipal Code of the City of Franklin, each year, the Mayor presents a budget timetable to the Common Council no later than the first Tuesday in May for the review and approval of the Common Council. Each year, the Mayor, with the assistance of the Director of Administration, Director of Finance and Treasurer, all other department heads, and other staff, as the Mayor determines is appropriate, is responsible for the preparation of the Mayor's Recommended Annual Budget, presenting a financial plan for conducting the affairs of the City for the ensuing calendar year, and submits it to the Finance Committee for its review. Upon reviewing the Recommended Budget, the Finance Committee submits its recommended changes to the Common Council for review and approval.

The annual budget includes:

- Expenses of conducting each department and activity of the City for the ensuing fiscal year and corresponding items for the current year and last preceding fiscal year, with reasons for increase and decrease recommended compared with the current year's appropriations.
- An itemization of all anticipated income of the City from sources other than general property taxes and bond proceeds, with a comparative statement of the amounts received from each source for the last preceding and current fiscal year.
- An itemization of the amount of money to be raised from general property taxes, which, with income from other sources, will be necessary to meet the proposed expenditures.
- Any other information required by the Council and State law.

As the law requires, the Common Council holds a public hearing on the proposed budget before final approval.

After approval of the annual budget by the Common Council, the amount of the tax to be levied or certified and the amounts of the various appropriations and the purposes thereof cannot be changed except by a two-thirds vote of the entire membership of the Common Council. Notice of such amendment will be published within 10 days in the Official City Newspaper.

No money is to be drawn from the treasury of the City or any obligation for the expenditure of money be incurred except in pursuance of the annual appropriation in the adopted budget or when changed as authorized. At the close of each fiscal year, any unencumbered balance of an appropriation reverts to the general fund and is subject to re-appropriation. Appropriations may be made by the Common Council, to be paid out of the income of the current year, for improvements or other objects or works that will not be completed within such year, and any such appropriations continue until the purpose for which it was made have been accomplished or abandoned.

**CITY OF FRANKLIN  
2024 ANNUAL BUDGET  
BUDGET PREPARATION TIMETABLE  
April 18, 2023**

Tuesday, April 18	2024 Budget Preparation Timetable presented to the Common Council.
Wednesday, June 14	Begin budget process internally.
Tuesday, September 19	Presentation of Mayor’s Recommended Budget to Common Council.
Wednesday, September 20 to Thursday, October 5	Finance Committee review of Mayor’s Recommended Budget.
Wednesday, September 20 to Tuesday, November 14	Alderspersons may contact department heads with budget questions.
Tuesday, October 10	<b><u>Special Common Council Meeting:</u></b> discussion/decision regarding Finance Committee recommendations and initial changes to the budget. This is the last opportunity for budget changes to be included in the Public Hearing Notice.
October 11—November 11	Continued deliberation of the proposed budget.
Monday, October 16	Preparation/Submission of Budget Public Hearing Notice to the City’s official newspaper.
Wednesday, October 25	Publication of Preliminary Budget and Public Hearing Notice in the City’s official newspaper.
Monday, November 6	The Committee of the Whole Meeting is available to discuss budget topics as needed.
Tuesday, November 7	Regular Common Council Meeting, discussion of the 2024 Budget.
Tuesday, November 28	<b><u>Special Common Council Meeting:</u></b> Public Hearing on the Annual Budget and Consideration of Adoption of the 2024 Annual Budget. [Note: This date does not allow adoption delay without an additional special meeting soon thereafter.]



**2024 Budget:**  
**Potential Opportunities and Threats for Franklin's Current and Future Fiscal Plans**

***Opportunities***

- Franklin's history of strong property values and growth, its location relative to significant transportation corridors, and past successful TID developments suggest that the community could again see strong development numbers if sufficient market-ready and market-attractive parcels become available.
- Franklin is one of the remaining communities in Milwaukee County with developable land. This creates a potential for economic growth in the region, which can lead to increased tax revenues and expanded opportunities for public investment.
- Access to grants and external funding sources can support specific projects and initiatives without burdening the city's budget.
- Implementation of cost-saving measures and process improvements can optimize budget allocation and resource utilization. To this end, the City's rewrite of the Unified Development Ordinance (UDO) is expected to streamline processes and better support further development.
- The level of City tax rate remains prudent and fiscally responsible and is very favorable compared to other Milwaukee County communities.
- Further northerly expansion of the Waste Management Landfill provides additional revenue from siting fees. Life of Landfill Siting Fees is expected to extend for 15-25 additional years.
- Consolidation and/or active cooperation of similar services with neighboring communities.
- Billing 100% of the fire protection charges to the water utility customers instead of 50% to the property tax levy and 50% to the utility customers – the Public Fire Protection tax levy supported fee is \$270,000.
- Establishing a property tax equivalent from the Sewer Service Fund that would provide the equivalent of property taxes on the sewer service assets similar to the amounts charged to the Water Utility (requires a state law change).
- Development activities south of Ryan Road will spur additional investment due to the construction of the Ryan Creek Sewer Interceptor.
- Improve infrastructure design requirements on new development that result in longer-lasting infrastructure components, reducing demand for replacement costs.
- Technology enhancements in the government functions that increase the productivity of service providers – i.e., the City's establishment of its fiber network, which will be used to connect to the WiscNet internet service provider municipalities, educational institutions, libraries, and hospitals in WI, and tablets that permit in-field updates to infrastructure maintenance.

**2024 Budget:**  
**Potential Opportunities and Threats for Franklin's Current and Future Fiscal Plans**

- Utilization of utility monitoring tools to identify lost water earlier and mitigate unnecessary water loss to the environment.
- New natural conservation recreation areas as a result of MMSD and Waste Management agreements to improve the quality of life for residents.
- The Loomis Road Industrial Park in Tax Incremental Financing District (TID) #6 and the Corporate Park in TID #8 provide opportunities to support the attraction of needed businesses to the City.
- Development activities at Ryan Road and 76<sup>th</sup> Street are expected to spur additional development.
- Collaborating with the private sector on development projects or service delivery can bring additional resources and expertise.
- Attracting tourists and hosting events can boost local businesses and generate additional revenue through hospitality and entertainment taxes.

**2024 Budget:  
Potential Opportunities and Threats for Franklin's Current and Future Fiscal Plans**

***Threats***

- Workforce Concerns:
  - The City of Franklin faces challenges recruiting and retaining high-quality employees as the workforce becomes increasingly mobile and many current employees consider retirement. This poses difficulties in maintaining effective service levels.
  - Lack of growth, state restrictions, and other threats may necessitate staff reductions and service cutbacks.
  - An aging workforce raises concerns about the potential loss of intellectual capital upon retirement and increased costs from a legacy defined benefit pension plan.
  - Attracting and retaining a skilled workforce often involves budgetary considerations, negotiations with labor unions or employee representatives, and policy decisions to address income disparities and improve city employees' quality of life. Finding a sustainable solution may require adjustments to the city's budget, revenue generation strategies, or other creative approaches to ensure that city staff receive fair and livable wages.
  - The City faces a financial challenge in providing its employees with continued education, training programs, and growth opportunity incentives. Limited funds restrict the City's ability to invest in professional development, skill enhancement, and incentives to support career growth among its workforce. This shortfall may impact employee satisfaction, hinder skill development, and potentially affect the City's ability to attract and retain talent. Addressing this issue may require innovative budget allocation, seeking external funding sources, or exploring partnerships with educational institutions and organizations to ensure that employees have access to opportunities for growth and development within the organization.
  - Demands on program and operating expenditures:
    - Increase staff time requirements in various departments to maintain current service offerings
    - Paramedic contract changes impacting program costs
    - Escalating insurance program costs exceeding available funds
    - Understaffed departments create a backup of projects slowing down development and a need to hire consultants, and require overtime of overworked staff, thus creating a further drain on the City's revenue
    - The City's website needs an overhaul; there is an opportunity for City official social media accounts; and the City could benefit from press releases to provide residents with timely and accurate updates; unfortunately, the City does not have a staff position nor a budget to meet these needs
- Budgeting constraints delay conducting a comprehensive business analysis of workflows, systems, and processes, which is essential to identify and eliminate organizational redundancy. This analysis systematically evaluates how tasks and operations are executed to streamline and optimize. The organization can enhance efficiency, reduce costs, and improve overall productivity by doing so.
- The City recognizes the need for a robust Document Management System (DMS) to enhance efficiency, accessibility, and data security within the organization. A well-implemented DMS can streamline document storage, retrieval, and collaboration, ultimately improving productivity and service delivery.

## **2024 Budget:**

### **Potential Opportunities and Threats for Franklin's Current and Future Fiscal Plans**

- The slowdown in the supply chain caused by COVID-19 has left the City without essential equipment, resulting in significant expense increases upon equipment delivery.
- Development Concerns:
  - The absence of developed and ready business park parcels can significantly impact high-value, non-residential growth, existing businesses, and the attraction of new businesses. Several factors contribute to this:
    - Developed business parks are often key drivers of regional economic development. They offer businesses the advantage of readily available infrastructure, utilities, and services, which can reduce setup costs and accelerate business operations.
    - When business park parcels lack necessary infrastructure (e.g., utilities, transportation, or telecommunications), it can be expensive and time-consuming for businesses to develop these independently. The cost of installing such infrastructure can deter both existing and potential businesses.
    - Existing businesses within the city may face increased operating costs and disruptions if they relocate due to the lack of suitable business park parcels. In some cases, businesses may move to areas with better infrastructure support.
    - New businesses looking to establish themselves in an area often consider the presence of developed business park parcels as a crucial factor. Without these, the city may miss opportunities to attract new businesses that could contribute to economic growth and job creation.
    - Cities and regions that invest in developing business parks with modern infrastructure are often more competitive in attracting businesses, leading to potential economic advantages.
    - The absence of non-residential growth can impact municipal revenue, as non-residential properties often contribute significantly to property tax revenues. Without such growth, the burden on residential taxpayers may increase.
    - The lack of developed business park parcels can hinder non-residential growth, potentially lead to the loss of existing businesses, and deter new businesses due to the expense and challenges associated with creating necessary infrastructures. This highlights the importance of strategic urban planning and investment in infrastructure development to support economic growth and sustainability.
  - Insufficient population density limits the development of "quality of life" amenity projects, affecting the City's overall attractiveness.
  - Inadequate funding to maintain the City's infrastructure and protect its assets could result from revenue insufficiency, growth-related needs, aging infrastructure, and other factors.
  - Demands on Program and Operating Expenditures:
    - Park Plan development costs
    - Seed capital for sewer build-out in Southwest Sewer District

**2024 Budget:**  
**Potential Opportunities and Threats for Franklin's Current and Future Fiscal Plans**

- State Related Concerns:
  - The State's continued efforts to reduce aid and revenue opportunities for municipalities present multiple concerns, including:
    - Eliminating personal property tax payments by businesses with uncertain future replacement revenue.
    - Potential removal of the State's contribution to matching Exempt Computer Aids.
    - Erosion of legislative support for local government in property tax assessment practice, road right-of-way use, and reduced state/county funding in public works projects.
    - Limitations on municipal property tax levy increases and user fee increases.
  - State restrictions on local control impact expenditures, revenues, services, and alternative solutions, affecting the City's ability to make autonomous decisions.
  - State-mandated programs imposed on the City with limited revenue allocation burden the City's budget, creating financial strain.
  - The decline in annual cable TV tax revenue negatively affects the City's budget, compounded by reduced tax rates mandated by the State. State aid may also face future reductions.
- The existing inflation trend affects overall City operations.
- Outdated City technology requires costly modernization.

\*Additional items may be added as Council, Staff, or other stakeholders suggest.

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**CITY OF FRANKLIN, WISCONSIN**  
Assessed Values by Property Class  
Last Ten Years

		Residential	Commercial	Other	Manufacturing	Personal Property	Total	Percent Change
1-Jan								
2023	#	4,482,915,200	1,213,913,800	26,765,400	168,371,900	63,225,400	5,955,191,700	10.1%
2022	#	4,063,297,600	1,102,833,800	26,018,500	164,660,500	52,909,500	5,409,719,900	10.9%
2021	#	3,646,425,700	997,280,500	21,427,200	159,333,900	53,368,900	4,877,836,200	8.1%
2020	#	3,353,273,400	932,412,800	20,711,000	153,723,600	51,812,400	4,511,933,200	6.7%
2019	#	3,163,899,045	846,605,500	19,891,700	147,928,400	51,101,100	4,229,425,745	4.8%
2018	#	3,013,005,480	801,651,700	19,663,100	147,427,000	53,563,000	4,035,310,280	4.7%
2017	#	2,838,161,900	776,873,400	19,370,100	145,697,200	74,663,600	3,854,766,200	4.1%
2016	#	2,694,247,825	759,562,700	19,596,500	150,592,900	80,479,000	3,704,478,925	9.1%
2015		2,404,990,700	760,663,600	18,879,700	135,834,500	76,174,600	3,396,543,100	0.9%
2014		2,383,400,600	754,301,600	18,872,100	123,011,900	85,006,600	3,364,592,800	0.1%

**Percentage of Total Assessed Values**

2023	#	75.3%	20.4%	0.4%	2.8%	1.1%	100.0%
2022	#	75.1%	20.4%	0.5%	3.0%	1.0%	100.0%
2021	#	74.8%	20.4%	0.4%	3.3%	1.1%	100.0%
2020	#	74.3%	20.7%	0.5%	3.4%	1.1%	100.0%
2019	#	74.8%	20.0%	0.5%	3.5%	1.2%	100.0%
2018	#	74.7%	19.9%	0.5%	3.7%	1.3%	100.0%
2017	#	73.6%	20.2%	0.5%	3.8%	1.9%	100.0%
2016	#	72.7%	20.5%	0.5%	4.1%	2.2%	100.0%
2015		70.8%	22.4%	0.6%	4.0%	2.2%	100.0%
2014		70.8%	22.4%	0.6%	3.7%	2.5%	100.0%

# Revaluation year

\* Reassessment Year

In 2018, the State exempted a class of Personal Property valued at \$17,015,100 in 2017.

**Equated Values - Increment**

	TID3	TID 4	TID5	TID6	TID7	TID8
2023	-	-	67,571,700	16,939,300	42,121,400	43,461,300
2022	-	60,714,200	57,509,300	3,085,800	38,884,900	10,994,400
2021	85,724,400	61,294,100	53,255,600	1,668,600	20,796,200	4,157,800
2020	97,386,600	54,668,200	21,439,500	-	533,300	-
2019	64,781,500	52,629,500	30,859,200	-	-	-
2018	51,181,600	46,431,200	1,261,200	n/a	n/a	n/a
2017	62,049,100	47,593,400	1,211,500	n/a	n/a	n/a
2016	55,256,200	44,691,300	n/a	n/a	n/a	n/a
2015	72,829,900	54,274,300	n/a	n/a	n/a	n/a
2014	72,785,000	43,675,900	n/a	n/a	n/a	n/a

In 2018, a large parcel won a \$10 million reduction in assessed value.

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**City of Franklin  
Tax Equalization Ratio  
2024 Budget**

**Tax Rate: The tax rate is developed by dividing the total tax levy by the City Assessed Value. An individual property tax bill is the result of its assessed value divided by total assessed value times the tax levy.**

	2019-20	2020-21	2021-22	2022-2023	2023-2024	Inc (Dec)
Assessed Value TID In	4,229,425,745	4,511,933,200	4,877,836,200	5,409,719,900	5,955,191,700	10.08%
Percentage Change	4.81%	6.68%	8.11%	10.90%	10.08%	
Equalized Value TID Out	4,211,998,800	4,413,724,900	4,660,476,700	5,252,114,500	5,958,975,200	13.46%
Percentage Change	7.34%	4.79%	5.59%	12.69%	13.46%	
TID 3 Increment	64,781,500	97,386,600	85,724,400	-	-	
TID 4 Increment	52,629,500	54,668,200	61,294,100	60,714,200	-	
TID 5 Increment	30,859,200	21,439,500	53,255,600	57,509,300	67,571,700	17.50%
TID 6 Increment		-	1,668,600	3,085,800	16,939,300	448.94%
TID 7 Increment		533,300	20,796,200	38,884,900	42,121,400	8.32%
TID 8 Increment			4,157,800	10,994,400	43,461,300	295.30%
<b>Total - TID In Equalized Value</b>	<b>4,360,269,000</b>	<b>4,587,752,500</b>	<b>4,887,373,400</b>	<b>5,423,303,100</b>	<b>6,129,068,900</b>	<b>13.01%</b>
Percentage Change	8.39%	5.22%	6.53%	10.97%	13.01%	
Assessment Ratio	97.00737%	98.02073%	100.07700%	99.69469%	97.16199%	
City Tax Levy - TID Out	\$ 21,741,900	\$ 21,918,100	\$ 22,432,000	\$ 22,929,400	\$ 23,450,500	2.27%
Equalized Rate TID Out	0.005161896	0.004965896	0.004813242	0.004365746	0.003935324	-9.86%
Percentage Change	-5.30%	-3.80%	-3.07%	-9.30%	-9.86%	6.04%
Tax Levy - TID In	\$ 22,507,255	\$ 22,782,303	\$ 23,524,109	\$ 23,676,766	\$ 24,119,874	
<b>Tax rate on Assessed Value</b>	<b>5.3215866</b>	<b>5.0493440</b>	<b>4.8226524</b>	<b>4.3767083</b>	<b>4.0502263</b>	\$ (0.3265) -7.46%
Expenditure Restraint Equalized Tax Rate	0.1618961	(0.0341037)	(0.1867585)	(0.6342536)	(1.0646757)	
Impact on Expenditure Restraint Aids	-64.09%	no longer qualify				



**CITY OF FRANKLIN, WISCONSIN**  
Property Tax Levies by Tax Jurisdiction  
Last Ten Years

Levy Year	State of Wisconsin	Milwaukee County	School Districts					City of Franklin			Total	
			Franklin	Whitnall	Oak Creek-Franklin	School Levy Credit	MATC	MMSD	Local	Tax Increment		Special Charges
2013	579,423	16,986,670	32,784,606	2,174,991	5,254,726	(6,246,198)	7,043,487	5,638,269	20,509,000	2,526,924	1,796,214	89,048,112
2014	609,193	17,713,835	32,782,988	2,285,650	5,557,471	(6,323,990)	4,411,951	5,955,818	20,509,000	2,690,638	1,767,143	87,959,695
2015	619,289	18,083,210	33,404,871	2,223,327	5,928,300	(7,265,748)	4,428,322	6,145,125	20,509,000	3,020,350	1,727,974	88,824,019
2016	632,834	18,496,951	33,404,863	2,224,862	5,748,697	(7,284,002)	4,571,805	6,354,128	20,509,000	2,267,466	1,758,435	88,685,039
2017	**	19,090,000	33,783,303	2,346,376	5,425,692	(8,010,872)	4,750,585	6,519,552	21,027,849	2,471,104	1,672,640	89,076,229
2018	**	19,244,848	34,189,665	2,349,780	5,535,027	(7,967,025)	4,809,220	6,650,847	21,389,375	2,156,858	1,646,735	90,005,330
2019	**	20,157,046	34,714,826	2,375,394	5,994,101	(7,927,867)	4,983,668	6,931,842	21,741,900	3,261,911	1,820,372	94,053,193
2020	**	20,332,889	34,714,826	2,355,428	6,079,237	(7,850,550)	5,078,355	6,993,977	21,918,100	3,718,985	1,870,233	95,211,480
2021	**	19,977,058	33,547,358	2,444,296	6,275,756	(7,728,116)	4,704,308	6,948,707	22,432,000	4,670,735	1,953,346	95,225,448
2022	**	20,183,372	34,648,559	2,637,937	7,129,782	(7,541,565)	4,725,782	7,158,481	22,929,400	3,223,162	2,155,699	97,250,609
2023	**	19,518,722	36,465,542	2,545,799	8,133,400	(9,527,883)	4,985,847	7,652,575	23,450,500	2,958,738	2,188,181	98,371,421
%												
increase from 2014-23		10.2%	11.2%	11.4%	46.4%		13.0%	28.5%	14.3%	10.0%	23.8%	11.8%

\*\* In 2017 the State sunsetted its Property Tax Levy

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**CITY OF FRANKLIN, WISCONSIN**  
 Direct and Overlapping Property Tax Rates  
 Last Ten Years  
 (rate per \$1,000 of assessed value)

Budget Year	Overlapping Rates										Total Net Tax Rate by District			Total Levy City of Franklin
	School Districts			School Credits	Milwaukee Area			Milwaukee Metropolitan		State	School Districts			
	Franklin	Oak Creek	Whitnall		City of Franklin	Technical College	Milwaukee County	Sewerage District	Franklin		Oak Creek	Whitnall		
2012	11.62	8.83	9.56	(1.70)	5.79	1.96	4.76	1.52	0.17	24.12	21.33	22.06	20,467,000	
2013	11.72	9.09	9.72	(1.69)	5.78	2.04	4.87	1.57	0.16	24.45	21.82	22.45	20,509,000	
2014 #	13.26	9.10	10.67	(1.86)	6.29	2.16	5.21	1.73	0.17	26.97	22.81	24.38	20,509,000	
2015	13.21	9.76	11.11	(1.88)	6.28	1.36	5.44	1.83	0.18	26.42	22.97	24.32	20,509,000	
2016	13.29	10.57	10.88	(2.14)	6.26	1.35	5.52	1.87	0.18	26.33	23.61	23.92	20,509,000	
2017 *	12.04	9.39	10.08	(1.97)	5.69	1.27	5.13	1.76	0.17	24.09	21.44	22.13	20,509,000	
2018 *	11.64	8.82	10.29	(2.08)	5.62	1.27	5.10	1.74	-	23.28	20.46	21.94	21,027,849	
2019 *	11.21	8.58	9.76	(1.97)	5.43	1.22	4.89	1.69	-	22.47	19.84	21.02	21,389,375	
2020 *	10.92	9.12	9.50	(1.87)	5.32	1.22	4.93	1.70	-	22.22	20.42	20.80	21,741,900	
2021 *	10.21	9.02	8.86	(1.74)	5.05	1.17	4.68	1.61	-	20.98	19.80	19.63	21,918,100	
2022 *	9.17	8.87	8.55	(1.58)	4.82	1.01	4.29	1.49	-	19.21	18.91	18.59	22,432,000	
2023 *	8.52	8.29	8.41	(1.39)	4.38	0.90	3.85	1.37	-	17.62	17.40	17.52	22,929,400	
2024	8.17	8.25	7.45	(1.60)	4.05	0.86	3.37	1.32	-	16.18	16.26	15.46	23,450,500	

Note: # Revaluation Year  
 \* Reassessment Impact

In 2017 the State sunsetted its Property Tax Levy

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City of Franklin, WI  
General Fund

Official Budget Appropriation Units

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023 ACTIVITY	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted \$\$	Fav (Unf) Prior Adopted Pct
<b>REVENUES</b>								
REAL ESTATE TAXES	19,959,149	20,455,400	20,455,400	18,658,200	20,455,400	20,616,100	160,700	0.8%
REVENUE - OTHER TAXES	636,225	641,900	641,900	643,633	669,255	754,400	112,500	17.5%
TRANSFERS - IN	952,207	1,060,500	1,060,500	707,000	1,060,500	950,000	(110,500)	-10.4%
INTERGOVERNMENTAL	1,762,854	1,906,200	1,902,200	1,302,924	1,893,395	2,762,530	860,330	45.2%
LICENSES & PERMITS	1,486,583	1,268,100	1,268,100	904,964	1,207,785	1,305,550	37,450	3.0%
FINES, FORFEITURES AND PENALTIES	413,096	415,000	415,000	268,875	360,000	400,000	(15,000)	-3.6%
CHARGES FOR SERVICES	2,636,874	2,556,000	2,556,000	1,801,344	2,542,650	2,766,800	210,800	8.2%
INTERGOVERNMENTAL CHARGES	285,631	330,900	330,900	279,340	330,900	325,000	(5,900)	-1.8%
INTEREST & INV INCOME	362,900	148,575	148,575	790,811	934,200	784,660	636,085	428.1%
MISCELLANEOUS	160,243	152,500	152,500	102,035	160,667	147,920	(4,580)	-3.0%
<b>Total Resources</b>	<b>28,655,762</b>	<b>28,931,075</b>	<b>28,931,075</b>	<b>25,459,116</b>	<b>29,814,752</b>	<b>30,812,960</b>	<b>1,881,885</b>	<b>6.5%</b>
Totals for dept 0101 - MAYOR	18,488	18,486	18,486	12,318	18,485	18,482	(4)	0.0%
Totals for dept 0102 - ALDERMEN	47,414	47,391	47,391	29,794	47,390	47,383	(8)	0.0%
Totals for dept 0121 - MUNICIPAL COURT	197,622	202,241	202,241	133,001	203,700	213,409	11,168	5.5%
Totals for dept 0141 - CITY CLERK	414,575	359,425	359,425	223,614	361,770	406,350	46,925	13.1%
Totals for dept 0142 - ELECTIONS	63,000	37,645	37,645	33,412	33,600	88,874	51,229	136.1%
Totals for dept 0144 - INFORMATION SERVICES	149,976	159,607	159,607	110,505	159,820	151,664	(7,943)	-5.0%
Totals for dept 0147 - ADMINISTRATION	306,069	314,595	314,595	174,953	318,935	312,011	(2,584)	-0.8%
Totals for dept 0151 - FINANCE	359,687	469,591	469,591	241,172	469,565	483,799	14,208	3.0%
Totals for dept 0181 - MUNICIPAL BUILDINGS	113,923	128,242	128,242	73,836	63,510	124,871	(3,371)	-2.6%
Totals for dept 0199 - CONTINGENCY	0	200,000	200,000	0	15,000	200,000	0	0.0%
Personnel Costs - General Government	1,670,754	1,937,223	1,867,223	1,032,605	1,691,775	2,046,843	109,620	5.7%
Totals for dept 0101 - MAYOR	5,734	12,000	12,000	3,865	10,865	15,700	3,700	30.8%
Totals for dept 0102 - ALDERMEN	24,577	27,445	27,445	22,530	26,145	41,845	14,400	52.5%
Totals for dept 0121 - MUNICIPAL COURT	20,343	19,200	19,200	15,560	17,220	19,200	0	0.0%
Totals for dept 0141 - CITY CLERK	19,069	28,500	28,500	13,955	25,700	28,500	0	0.0%
Totals for dept 0142 - ELECTIONS	13,604	12,700	22,700	7,056	22,300	13,230	530	4.2%
Totals for dept 0144 - INFORMATION SERVICES	299,789	333,000	333,000	250,830	380,300	446,941	113,941	34.2%
Totals for dept 0147 - ADMINISTRATION	104,908	179,100	179,100	86,696	180,970	144,290	(34,810)	-19.4%
Totals for dept 0151 - FINANCE	143,291	128,700	128,700	94,426	142,135	155,940	27,240	21.2%
Totals for dept 0152 - AUDITOR	37,887	38,000	38,000	53,865	68,000	56,590	18,590	48.9%
Totals for dept 0154 - CITY ASSESSORS	220,603	222,000	222,000	122,809	222,155	222,000	0	0.0%
Totals for dept 0161 - LEGAL SERVICES	302,040	332,600	337,600	196,748	339,600	319,300	(13,300)	-4.0%
Totals for dept 0181 - MUNICIPAL BUILDINGS	126,858	129,335	207,079	107,443	231,625	155,450	26,115	20.2%
Totals for dept 0194 - INSURANCE	135,871	160,000	160,000	204,122	160,000	158,385	(1,615)	-1.0%
Totals for dept 0198 - UNCLASSIFIED EXPENSES	76,079	70,000	70,000	167,900	60,000	20,000	(50,000)	-71.4%
Non-Personnel - General Government	1,530,653	1,692,580	1,785,324	1,347,805	1,887,015	1,797,371	104,791	6.2%
GENERAL GOVERNMENT TOTAL	3,201,407	3,629,803	3,652,547	2,380,410	3,578,790	3,844,214	214,411	5.9%
Totals for dept 0211 - POLICE DEPT	7,412,058	7,934,414	7,934,414	5,314,299	8,249,495	8,303,363	368,949	4.6%
Totals for dept 0212 - PD DISPATCH	1,164,162	1,292,389	1,292,389	1,377,536	1,331,215	1,377,744	85,355	6.6%
Totals for dept 0221 - FIRE DEPT	6,787,109	6,937,781	6,937,781	4,571,563	7,037,540	7,322,924	385,143	5.6%
Totals for dept 0231 - INSPECTION SERVICES	637,764	891,665	891,665	510,942	895,495	946,798	55,133	6.2%
Personnel Costs - Public Safety	16,001,093	17,056,249	17,056,249	11,174,340	17,513,745	17,950,829	894,580	5.2%
Totals for dept 0211 - POLICE DEPT	1,186,116	1,290,990	1,374,508	816,585	1,399,490	1,445,760	154,770	12.0%
Totals for dept 0221 - FIRE DEPT	588,064	622,850	665,858	432,960	688,420	665,140	31,290	5.0%
Totals for dept 0223 - FIRE PROTECTION	279,968	280,000	280,000	182,492	280,000	280,000	0	0.0%
Totals for dept 0231 - INSPECTION SERVICES	151,397	44,467	44,467	27,933	47,720	46,410	1,943	4.4%
Totals for dept 0239 - SEALER OF WEIGHTS & MEASURES	7,600	4,000	4,000	3,600	3,600	6,800	2,800	70.0%
Non-Personnel Costs - Public Safety	2,213,145	2,242,307	2,368,833	1,463,570	2,419,230	2,433,110	190,803	8.5%
PUBLIC SAFETY TOTAL	18,214,238	19,298,556	19,425,082	12,637,910	19,932,975	20,383,939	1,085,383	5.6%
Totals for dept 0321 - ENGINEERING	577,281	605,008	605,008	346,306	598,700	645,338	40,330	6.7%
Totals for dept 0331 - HIGHWAY	1,819,976	1,864,333	1,864,333	1,259,260	1,899,250	1,915,166	50,833	2.7%
Personnel Costs - Public Works	2,397,257	2,469,341	2,469,341	1,605,566	2,497,950	2,560,504	91,163	3.7%
Totals for dept 0321 - ENGINEERING	273,291	347,150	347,150	200,978	349,290	353,595	6,445	1.9%
Totals for dept 0331 - HIGHWAY	1,142,651	1,165,150	1,185,130	623,916	1,166,125	1,370,805	205,655	17.7%
Totals for dept 0351 - STREET LIGHTING	385,199	386,200	386,200	191,926	387,400	387,400	1,200	0.3%
Totals for dept 0361 - WEED CONTROL	2,208	7,050	7,050	108	110	4,050	(3,000)	-42.6%
Non-Personnel Costs - Public Works	1,803,349	1,905,550	1,925,530	1,016,928	1,902,925	2,115,850	210,300	11.0%
PUBLIC WORKS TOTAL	4,200,606	4,374,891	4,394,871	2,622,494	4,400,875	4,676,354	301,463	6.9%
Personnel Costs - dept 0411 - PUBLIC HEALTH	584,415	614,686	614,686	407,096	613,925	670,023	55,337	9.0%
Totals for dept 0411 - PUBLIC HEALTH	69,575	67,950	67,950	3,173	71,550	67,910	(40)	-0.1%
Totals for dept 0431 - ANIMAL CONTROL	47,308	47,500	47,500	26,418	47,500	47,500	0	0.0%
Non-Personnel Costs - Public Health	116,883	115,450	115,450	29,591	119,050	115,410	(40)	0.0%
HEALTH & HUMAN SERVICES TOTAL	701,298	730,136	730,136	436,687	732,975	785,433	55,297	7.6%
Totals for dept 0551 - PARKS	202,047	264,028	264,028	130,826	278,965	288,753	24,725	9.4%
Personnel Costs - Culture & Recreation	202,047	264,028	264,028	130,826	278,965	288,753	24,725	9.4%
Totals for dept 0551 - PARKS	89,026	91,400	94,725	45,261	92,525	95,900	4,500	4.9%
Totals for dept 0521 - RECREATION	16,738	22,000	22,000	12,754	20,000	22,000	0	0.0%
Non-Personnel Costs - Culture & Recreation	105,764	113,400	116,725	58,015	112,525	117,900	4,500	4.0%
CULTURE & RECREATION TOTAL	307,811	377,428	380,753	188,841	391,490	406,653	29,225	7.7%
Totals for dept 0621 - PLANNING	335,609	433,301	433,301	256,538	458,560	518,659	85,358	19.7%
Totals for dept 0641 - ECONOMIC DEVELOPMENT	68,884	97,960	97,960	67,156	97,900	107,063	9,103	9.3%
Personnel Costs - Conservation & Development	404,493	531,261	531,261	323,694	556,460	625,722	94,461	17.8%
Totals for dept 0621 - PLANNING	70,709	88,050	99,965	43,630	89,985	121,250	33,200	37.7%
Totals for dept 0641 - ECONOMIC DEVELOPMENT	37,408	51,950	54,300	4,798	54,295	80,750	28,800	55.4%
Non-Personnel Costs - Conservation & Development	108,117	140,000	154,265	48,428	144,280	202,000	62,000	44.3%
CONSERVATION & DEVELOPMENT TOTAL	512,610	671,261	685,526	372,122	700,740	827,722	156,461	23.3%
Totals for dept 0521 - RECREATION	13,000	13,000	13,000	13,000	13,000	30,000	17,000	130.8%
Totals for dept 0529 - ST MARTINS FAIR-USE FUND 24	11,000	11,000	11,000	0	11,000	41,000	30,000	272.7%
Totals for dept 0998 - OTHER FINANCING USES/TRSFRS	0	-	-	0	0	0	0	0.0%
TRANSFERS OUT TOTAL	24,000	24,000	24,000	13,000	24,000	71,000	47,000	195.8%
CONTINGENCY	0	2,325,000	2,325,000	0	0	2,325,000	0	0.0%
<b>TOTAL EXPENDITURES</b>	<b>27,161,970</b>	<b>31,431,075</b>	<b>31,617,915</b>	<b>18,651,464</b>	<b>29,761,845</b>	<b>33,320,315</b>	<b>1,889,240</b>	<b>6.0%</b>
<b>NET RESOURCES (EXPENDITURES)</b>	<b>1,493,792</b>	<b>(2,500,000)</b>	<b>(2,686,840)</b>	<b>6,807,652</b>	<b>52,907</b>	<b>(2,507,355)</b>	<b>(7,355)</b>	<b>0.3%</b>
<b>BEGINNING FUND BALANCE</b>	<b>9,876,030</b>	<b>11,369,822</b>	<b>11,369,822</b>	<b>11,369,822</b>	<b>11,369,822</b>	<b>11,422,729</b>		0.0%
<b>ENDING FUND BALANCE</b>	<b>11,369,822</b>	<b>8,869,822</b>	<b>8,682,982</b>	<b>18,177,474</b>	<b>11,422,729</b>	<b>8,915,374</b>		0.0%

Note: 2024 Mayor Recommended Budget includes \$2,500,000 of restricted contingency.

City of Franklin, WI  
Debt Service Funds 31 & 51  
2024  
ADOPTED

Official Budget Appropriation Units

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023 ACTIVITY	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted \$\$	Fav (-Unf) Prior Adopted Pct
<b>Debt Service Fund 31</b>								
REVENUES								
REAL ESTATE TAXES	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	0	0.0%
INTEREST & INV INCOME	4,335	5,000	5,000	20,677	30,000	24,400	19,400	388.0%
<b>Total Revenues</b>	<b>1,104,335</b>	<b>1,105,000</b>	<b>1,105,000</b>	<b>1,120,677</b>	<b>1,130,000</b>	<b>1,124,400</b>	<b>19,400</b>	<b>1.76%</b>
PRINCIPAL	970,000	1,035,000	1,035,000	1,035,000	1,035,000	1,300,000	265,000	25.6%
INTEREST	140,556	122,338	122,338	122,338	122,338	248,442	126,104	103.1%
<b>Total Expenditures</b>	<b>1,110,556</b>	<b>1,157,338</b>	<b>1,157,338</b>	<b>1,157,338</b>	<b>1,157,338</b>	<b>1,548,442</b>	<b>391,104</b>	<b>33.8%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(6,221)</b>	<b>(52,338)</b>	<b>(52,338)</b>	<b>(36,661)</b>	<b>(27,338)</b>	<b>(424,042)</b>	<b>(371,704)</b>	<b>710.2%</b>
Transfers In								
General Obligation Debt Issued (Premium)	288,578	-	-	-	-	234,308	234,308	
Total Other Financing	288,578	-	-	-	-	234,308	234,308	
<b>Net Change in Fund Balance</b>	<b>282,357</b>	<b>(52,338)</b>	<b>(52,338)</b>	<b>(36,661)</b>	<b>(27,338)</b>	<b>(189,734)</b>	<b>(137,396)</b>	<b>262.5%</b>
<b>Beginning Fund Balance</b>	<b>320,828</b>	<b>603,185</b>	<b>603,185</b>	<b>603,185</b>	<b>603,185</b>	<b>575,847</b>		
<b>Ending Fund Balance</b>	<b>603,185</b>	<b>550,847</b>	<b>550,847</b>	<b>566,524</b>	<b>575,847</b>	<b>386,113</b>		
<b>Special Assessments Fund 51</b>								
REVENUE - OTHER TAXES								
INTEREST & INV INCOME	2,118	2,000	2,000	0	0	2,000	0	0.0%
	3,144	1,100	1,100	5,154	7,665	7,900	6,800	618.2%
<b>Total Revenues</b>	<b>5,262</b>	<b>3,100</b>	<b>3,100</b>	<b>5,154</b>	<b>7,665</b>	<b>9,900</b>	<b>6,800</b>	<b>219.35%</b>
<b>Total Expenditures</b>	-	-	-	-	-	-	-	
<b>Excess Revenue (Expenditures)</b>	<b>5,262</b>	<b>3,100</b>	<b>3,100</b>	<b>5,154</b>	<b>7,665</b>	<b>9,900</b>	<b>6,800</b>	<b>219.35%</b>
Transfers Out								
Total Other Financing	-	-	-	-	-	-	0	
<b>Net Change in Fund Balance</b>	<b>5,262</b>	<b>3,100</b>	<b>3,100</b>	<b>5,154</b>	<b>7,665</b>	<b>9,900</b>	<b>6,800</b>	<b>219.35%</b>
<b>Beginning Fund Balance</b>	<b>185,850</b>	<b>191,112</b>	<b>191,112</b>	<b>191,112</b>	<b>191,112</b>	<b>198,777</b>		
<b>Ending Fund Balance</b>	<b>191,112</b>	<b>194,212</b>	<b>194,212</b>	<b>196,266</b>	<b>198,777</b>	<b>208,677</b>		
<b>DEBT SERVICE FUND TOTAL</b>								
REVENUES								
REAL ESTATE TAXES	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	0	0.0%
REVENUE - OTHER TAXES	2,118	2,000	2,000	0	0	2,000	0	0.0%
INTEREST & INV INCOME	7,479	6,100	6,100	25,831	37,665	32,300	26,200	429.5%
<b>Total Revenues</b>	<b>1,109,597</b>	<b>1,108,100</b>	<b>1,108,100</b>	<b>1,125,831</b>	<b>1,137,665</b>	<b>1,134,300</b>	<b>26,200</b>	<b>2.4%</b>
PRINCIPAL	970,000	1,035,000	1,035,000	1,035,000	1,035,000	1,300,000	265,000	25.6%
INTEREST	140,556	122,338	122,338	122,338	122,338	248,442	126,104	103.1%
DEBT ISSUANCE COSTS	-	-	-	-	-	-	0	
<b>Total Expenditures</b>	<b>1,110,556</b>	<b>1,157,338</b>	<b>1,157,338</b>	<b>1,157,338</b>	<b>1,157,338</b>	<b>1,548,442</b>	<b>391,104</b>	<b>33.8%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(959)</b>	<b>(49,238)</b>	<b>(49,238)</b>	<b>(31,507)</b>	<b>(19,673)</b>	<b>(414,142)</b>	<b>(364,904)</b>	<b>741.1%</b>
Transfers In								
Transfers Out	288,578	-	-	-	-	234,308	-	
General Obligation Debt Issued (Premium)	-	-	-	-	-	-	-	
Total Other Financing	288,578	-	-	-	-	234,308	-	
<b>Net Change in Fund Balance</b>	<b>287,619</b>	<b>(49,238)</b>	<b>(49,238)</b>	<b>(31,507)</b>	<b>(19,673)</b>	<b>(179,834)</b>		
<b>Beginning Fund Balance</b>	<b>506,679</b>	<b>794,298</b>	<b>794,298</b>	<b>794,298</b>	<b>794,298</b>	<b>774,625</b>		
<b>Ending Fund Balance</b>	<b>794,298</b>	<b>745,060</b>	<b>745,060</b>	<b>762,791</b>	<b>774,625</b>	<b>594,791</b>		

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023 ACTIVITY	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted \$\$	Fav (-Unf) Prior Adopted Pct
<b>TID 3 Debt Service 38</b>								
GENERAL GOVERNMENT TOTAL						-		
PRINCIPAL	985,000	390,000	390,000	390,000	390,000	-	(390,000)	-100.00%
INTEREST	26,545	5,920	5,920	5,850	5,850	-	(5,920)	-100.00%
<b>Total Expenditures</b>	<b>1,011,545</b>	<b>395,920</b>	<b>395,920</b>	<b>395,850</b>	<b>395,850</b>	-	<b>(395,920)</b>	<b>-100.00%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(1,011,545)</b>	<b>(395,920)</b>	<b>(395,920)</b>	<b>(395,850)</b>	<b>(395,850)</b>	-	<b>395,920</b>	<b>-100.00%</b>
Transfers In	-	395,920	395,920	-	1,407,395	-	(395,920)	-100.00%
Total Other Financing	-	395,920	395,920	-	1,407,395	-	(395,920)	-100.00%
<b>Net Change in Fund Balance</b>	<b>(1,011,545)</b>	<b>-</b>	<b>-</b>	<b>(395,850)</b>	<b>1,011,545</b>	-	<b>-</b>	
<b>Beginning Fund Balance</b>	<b>(0)</b>	<b>(1,011,545)</b>	<b>(1,011,545)</b>	<b>(1,011,545)</b>	<b>(1,011,545)</b>	<b>(0)</b>		
<b>Ending Fund Balance</b>	<b>(1,011,545)</b>	<b>(1,011,545)</b>	<b>(1,011,545)</b>	<b>(1,407,395)</b>	<b>(0)</b>	<b>(0)</b>		
<b>TID3 Projects Fund 48</b>								
REAL ESTATE TAXES	1,757,899	-	-	-	-	-	-	-
REVENUE - OTHER TAXES	-	-	-	-	-	-	-	-
INTERGOVERNMENTAL	510,053	-	-	-	-	-	-	-
INTEREST & INV INCOME	45,828	-	-	46,898	71,559	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>2,313,780</b>	<b>-</b>	<b>-</b>	<b>46,898</b>	<b>71,559</b>	-	-	-
GENERAL GOVERNMENT TOTAL	5,746	-	-	3,707	6,536	-	-	-
CONSERVATION & DEVELOPMENT TOTAL	1,976,266	-	-	1,050,225	-	-	-	-
<b>Total Expenditures</b>	<b>1,982,012</b>	<b>-</b>	<b>-</b>	<b>1,053,932</b>	<b>6,536</b>	-	-	-
<b>Excess Revenue (Expenditures)</b>	<b>331,768</b>	<b>-</b>	<b>-</b>	<b>(1,007,034)</b>	<b>65,023</b>	-	-	-
Transfers Out	-	(395,920)	(395,920)	(605,259)	(2,012,654)	-	395,920	-100.00%
General Obligation Debt Issued	-	(395,920)	(395,920)	(605,259)	(2,012,654)	-	395,920	-100.00%
Total Other Financing	-	(395,920)	(395,920)	(605,259)	(2,012,654)	-	395,920	-100.00%
<b>Net Change in Fund Balance</b>	<b>331,768</b>	<b>(395,920)</b>	<b>(395,920)</b>	<b>(1,612,293)</b>	<b>(1,947,631)</b>	-	<b>395,920</b>	
<b>Beginning Fund Balance</b>	<b>1,705,111</b>	<b>2,036,879</b>	<b>2,036,879</b>	<b>2,036,879</b>	<b>2,036,879</b>	<b>89,248</b>		
<b>Ending Fund Balance</b>	<b>2,036,879</b>	<b>1,640,959</b>	<b>1,640,959</b>	<b>424,586</b>	<b>89,248</b>	<b>89,248</b>		
<b>TID3 SUMMARY</b>								
REAL ESTATE TAXES	1,757,899	-	-	-	-	-	-	-
REVENUE - OTHER TAXES	-	-	-	-	-	-	-	-
INTERGOVERNMENTAL	510,053	-	-	-	-	-	-	-
INTEREST & INV INCOME	45,828	-	-	46,898	71,559	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>2,313,780</b>	<b>-</b>	<b>-</b>	<b>46,898</b>	<b>71,559</b>	-	-	-
GENERAL GOVERNMENT TOTAL	5,746	-	-	3,707	6,536	-	-	-
CONSERVATION & DEVELOPMENT TOTAL	1,976,266	-	-	1,050,225	-	-	-	-
PRINCIPAL	985,000	390,000	390,000	390,000	390,000	-	(390,000)	-100.0%
INTEREST	26,545	5,920	5,920	5,850	5,850	-	(5,920)	-100.0%
<b>Total Expenditures</b>	<b>2,993,557</b>	<b>395,920</b>	<b>395,920</b>	<b>1,449,782</b>	<b>402,386</b>	-	<b>(395,920)</b>	<b>-100.0%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(679,777)</b>	<b>(395,920)</b>	<b>(395,920)</b>	<b>(1,402,884)</b>	<b>(330,827)</b>	-	<b>395,920</b>	
Transfers In	-	-	-	(605,259)	(605,259)	-	-	-
Total Other Financing	-	-	-	(605,259)	(605,259)	-	-	-
<b>Net Change in Fund Balance</b>	<b>(679,777)</b>	<b>(395,920)</b>	<b>(395,920)</b>	<b>(2,008,143)</b>	<b>(936,086)</b>	-		
<b>Beginning Fund Balance</b>	<b>1,705,110</b>	<b>1,025,333</b>	<b>1,025,333</b>	<b>1,025,333</b>	<b>1,025,333</b>	<b>89,247</b>		
<b>Ending Fund Balance</b>	<b>1,025,333</b>	<b>629,413</b>	<b>629,413</b>	<b>(982,810)</b>	<b>89,247</b>	<b>89,247</b>		
<b>TID 4 SUMMARY</b>								
REAL ESTATE TAXES	1,256,923	1,245,000	1,245,000	1,126,691	1,126,600	-	(1,245,000)	-100.0%
REVENUE - OTHER TAXES	-	-	-	-	-	-	-	-
INTERGOVERNMENTAL	53,732	53,700	53,700	53,732	53,732	-	(53,700)	-100.0%
INTEREST & INV INCOME	12,286	8,000	8,000	23,108	36,000	-	(8,000)	-100.0%
MISCELLANEOUS	4,352	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,327,293</b>	<b>1,306,700</b>	<b>1,306,700</b>	<b>1,203,531</b>	<b>1,216,332</b>	<b>0</b>	<b>(1,306,700)</b>	<b>-100.0%</b>
GENERAL GOVERNMENT TOTAL	15,561	8,770	8,770	1,230	-	-	(8,770)	-100.0%
PUBLIC WORKS TOTAL	11,416	-	14,920	-	-	-	-	-
CONSERVATION & DEVELOPMENT TOTAL	-	-	-	-	2,055,144	-	-	-
CAPITAL OUTLAY	1,116	-	-	2,639	-	-	-	-
<b>Total Expenditures</b>	<b>28,093</b>	<b>8,770</b>	<b>23,690</b>	<b>3,869</b>	<b>2,055,144</b>	-	<b>(8,770)</b>	<b>-100.0%</b>
<b>Excess Revenue (Expenditures)</b>	<b>1,299,200</b>	<b>1,297,930</b>	<b>1,283,010</b>	<b>1,199,662</b>	<b>(838,812)</b>	-	<b>(1,297,930)</b>	
<b>Net Change in Fund Balance</b>	<b>1,299,200</b>	<b>1,297,930</b>	<b>1,283,010</b>	<b>1,199,662</b>	<b>(838,812)</b>	-	<b>(1,297,930)</b>	
<b>Beginning Fund Balance</b>	<b>(460,387)</b>	<b>838,813</b>	<b>838,813</b>	<b>838,813</b>	<b>838,813</b>	-		
<b>Ending Fund Balance</b>	<b>838,813</b>	<b>2,136,743</b>	<b>2,121,823</b>	<b>2,038,475</b>	<b>0</b>	<b>0</b>		

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL	2023 AMENDED	YTD AUGUST 2023	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
<b>TID 5 Debt Service - Fd 33</b>								
PRINCIPAL	710,000	750,000	750,000	750,000	750,000	1,550,000	800,000	106.67%
INTEREST	689,216	669,716	669,716	670,432	669,716	639,203	(30,513)	-4.56%
DEBT ISSUANCE COSTS / BANK FEES	930	760	760	1,000	760	1,600	840	110.53%
<b>Total Expenditures</b>	<b>1,400,146</b>	<b>1,420,476</b>	<b>1,420,476</b>	<b>1,421,432</b>	<b>1,420,476</b>	<b>2,190,803</b>	<b>770,327</b>	<b>54.23%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(1,400,146)</b>	<b>(1,420,476)</b>	<b>(1,420,476)</b>	<b>(1,421,432)</b>	<b>(1,420,476)</b>	<b>(2,190,803)</b>	<b>(770,327)</b>	
Transfers In	-	1,420,476	1,420,476	-	2,820,500	2,190,803	770,327	54.23%
Total Other Financing	-	1,420,476	1,420,476	-	2,820,500	2,190,803	770,327	54.23%
<b>Net Change in Fund Balance</b>	<b>(1,400,146)</b>	<b>-</b>	<b>-</b>	<b>(1,421,432)</b>	<b>1,400,024</b>	<b>-</b>	<b>-</b>	
<b>Beginning Fund Balance</b>	<b>(5,875)</b>	<b>(1,406,021)</b>	<b>(1,406,021)</b>	<b>(1,406,021)</b>	<b>(1,406,021)</b>	<b>(5,997)</b>		
<b>Ending Fund Balance</b>	<b>(1,406,021)</b>	<b>(1,406,021)</b>	<b>(1,406,021)</b>	<b>(2,827,453)</b>	<b>(5,997)</b>	<b>(5,997)</b>		
<b>TID 5 Projects Fund 43</b>								
REAL ESTATE TAXES	1,104,667	1,192,900	1,192,900	1,094,021	1,094,000	1,270,000	77,100	6.46%
REVENUE - OTHER TAXES	84,591	90,000	90,000	81,207	81,207	90,000	-	0.00%
INTERGOVERNMENTAL	12,883	12,900	12,900	12,883	12,880	12,900	-	0.00%
INTEREST & INV INCOME	4,335	-	-	1,658	3,000	-	-	-
MISCELLANEOUS	209,956	136,800	136,800	244,487	244,480	838,000	701,200	512.57%
<b>Total Revenues</b>	<b>1,416,432</b>	<b>1,432,600</b>	<b>1,432,600</b>	<b>1,434,256</b>	<b>1,435,567</b>	<b>2,210,900</b>	<b>778,300</b>	<b>54.33%</b>
GENERAL GOVERNMENT TOTAL	9,096	8,510	8,510	11,736	17,470	54,620	46,110	541.83%
<b>Total Expenditures</b>	<b>74,428</b>	<b>8,510</b>	<b>8,510</b>	<b>11,736</b>	<b>17,470</b>	<b>54,620</b>	<b>46,110</b>	<b>541.83%</b>
<b>Excess Revenue (Expenditures)</b>	<b>1,342,004</b>	<b>1,424,090</b>	<b>1,424,090</b>	<b>1,422,520</b>	<b>1,418,097</b>	<b>2,156,280</b>	<b>732,190</b>	<b>51.41%</b>
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	(1,420,476)	(1,420,476)	-	(2,820,500)	(2,190,803)	(770,327)	-
General Obligation Debt Issued	-	-	-	-	-	-	-	-
Total Other Financing	-	(1,420,476)	(1,420,476)	-	(2,820,500)	(2,190,803)	(770,327)	-
<b>Net Change in Fund Balance</b>	<b>1,342,004</b>	<b>3,614</b>	<b>3,614</b>	<b>1,422,520</b>	<b>(1,402,403)</b>	<b>(34,523)</b>	<b>(38,137)</b>	<b>-1055.26%</b>
<b>Beginning Fund Balance</b>	<b>479,999</b>	<b>1,822,003</b>	<b>1,822,003</b>	<b>1,822,003</b>	<b>1,822,003</b>	<b>419,600</b>		
<b>Ending Fund Balance</b>	<b>1,822,003</b>	<b>1,825,617</b>	<b>1,825,617</b>	<b>3,244,523</b>	<b>419,600</b>	<b>385,077</b>		
<b>TID 5 SUMMARY</b>								
REAL ESTATE TAXES	1,104,667	1,192,900	1,192,900	1,094,021	1,094,000	1,270,000	77,100	6.5%
REVENUE - OTHER TAXES	84,591	90,000	90,000	81,207	81,207	90,000	-	0.0%
INTERGOVERNMENTAL	12,883	12,900	12,900	12,883	12,880	12,900	-	0.0%
INTEREST & INV INCOME	4,335	-	-	1,658	3,000	-	-	-
MISCELLANEOUS	209,956	136,800	136,800	244,487	244,480	838,000	701,200	512.6%
<b>Total Revenues</b>	<b>1,416,432</b>	<b>1,432,600</b>	<b>1,432,600</b>	<b>1,434,256</b>	<b>1,435,567</b>	<b>2,210,900</b>	<b>778,300</b>	<b>54.3%</b>
GENERAL GOVERNMENT TOTAL	9,096	8,510	8,510	11,736	17,470	54,620	46,110	541.8%
CONSERVATION & DEVELOPMENT TOTAL	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	65,332	-	-	-	-	-	-	-
PRINCIPAL	710,000	750,000	750,000	750,000	750,000	1,550,000	800,000	106.7%
INTEREST	689,216	669,716	669,716	670,432	669,716	639,203	(30,513)	-4.6%
DEBT ISSUANCE COSTS	930	760	760	1,000	760	1,600	840	110.5%
<b>Total Expenditures</b>	<b>1,474,574</b>	<b>1,428,986</b>	<b>1,428,986</b>	<b>1,433,168</b>	<b>1,437,946</b>	<b>2,245,423</b>	<b>816,437</b>	<b>57.1%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(58,142)</b>	<b>3,614</b>	<b>3,614</b>	<b>1,088</b>	<b>(2,379)</b>	<b>(34,523)</b>	<b>(38,137)</b>	<b>-1055.3%</b>
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
General Obligation Debt Issued	-	-	-	-	-	-	-	-
Total Other Financing	-	-	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(58,142)</b>	<b>3,614</b>	<b>3,614</b>	<b>1,088</b>	<b>(2,379)</b>	<b>(34,523)</b>	<b>(38,137)</b>	<b>-1055.3%</b>
<b>Beginning Fund Balance</b>	<b>474,124</b>	<b>415,982</b>	<b>415,982</b>	<b>415,982</b>	<b>415,982</b>	<b>413,603</b>		
<b>Ending Fund Balance</b>	<b>415,982</b>	<b>419,596</b>	<b>419,596</b>	<b>417,070</b>	<b>413,603</b>	<b>379,080</b>		
<b>TID 6 Debt Service - Fund 34</b>								
REVENUES								
INTEREST & INV INCOME	499	-	-	-	-	-	-	-
MISCELLANEOUS	573	-	-	162	286	-	-	-
<b>Total Revenues</b>	<b>1,072</b>	<b>-</b>	<b>-</b>	<b>162</b>	<b>286</b>	<b>-</b>	<b>-</b>	<b>-</b>
PRINCIPAL	160,000	290,000	290,000	290,000	290,000	370,000	80,000	27.59%
INTEREST	263,053	254,803	254,803	254,803	254,803	243,353	(11,450)	-4.49%
<b>Total Expenditures</b>	<b>423,053</b>	<b>544,803</b>	<b>544,803</b>	<b>544,803</b>	<b>544,803</b>	<b>613,353</b>	<b>68,550</b>	<b>12.58%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(421,981)</b>	<b>(544,803)</b>	<b>(544,803)</b>	<b>(544,641)</b>	<b>(544,517)</b>	<b>(613,353)</b>	<b>(68,550)</b>	
Transfers In	-	544,803	544,803	-	923,000	612,553	67,750	12.44%
Total Other Financing	-	544,803	544,803	-	923,000	612,553	67,750	12.44%
<b>Net Change in Fund Balance</b>	<b>(421,981)</b>	<b>-</b>	<b>-</b>	<b>(544,641)</b>	<b>378,483</b>	<b>(800)</b>	<b>(800)</b>	
<b>Beginning Fund Balance</b>	<b>44,157</b>	<b>(377,824)</b>	<b>(377,824)</b>	<b>(377,824)</b>	<b>(377,824)</b>	<b>659</b>		
<b>Ending Fund Balance</b>	<b>(377,824)</b>	<b>(377,824)</b>	<b>(377,824)</b>	<b>(922,465)</b>	<b>659</b>	<b>(141)</b>		

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL	2023 AMENDED	YTD AUGUST 2023	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
<b>TID 6 Projects Fund 44</b>								
REAL ESTATE TAXES	34,611	56,100	56,100	58,702	58,700	315,000	258,900	461.50%
REVENUE - OTHER TAXES	287,880	370,536	370,536	312,046	680,000	699,920	329,384	88.89%
INTEREST & INV INCOME	12,141	-	-	11,754	12,670	-	-	
<b>Total Revenues</b>	<b>334,632</b>	<b>426,636</b>	<b>426,636</b>	<b>382,502</b>	<b>751,370</b>	<b>1,014,920</b>	<b>588,284</b>	<b>137.89%</b>
GENERAL GOVERNMENT TOTAL	48,146	12,470	12,470	7,114	12,470	19,120	6,650	53.33%
PUBLIC WORKS TOTAL	11,000	11,000	11,000	7,360	11,000	-	(11,000)	-100.00%
CONSERVATION & DEVELOPMENT TOTAL	4,000	-	-	-	-	-	-	
CAPITAL OUTLAY	104,745	-	613,237	449,427	450,000	-	-	
<b>Total Expenditures</b>	<b>167,891</b>	<b>23,470</b>	<b>636,707</b>	<b>463,901</b>	<b>473,470</b>	<b>19,120</b>	<b>(4,350)</b>	<b>-18.53%</b>
<b>Excess Revenue (Expenditures)</b>	<b>166,741</b>	<b>403,166</b>	<b>(210,071)</b>	<b>(81,399)</b>	<b>277,900</b>	<b>995,800</b>	<b>(15,350)</b>	<b>-3.81%</b>
Transfers Out	-	(544,803)	(544,803)	-	(923,000)	(612,553)	(67,750)	
Total Other Financing	-	(544,803)	(544,803)	-	(923,000)	(612,553)	(67,750)	
<b>Net Change in Fund Balance</b>	<b>166,741</b>	<b>(141,637)</b>	<b>(754,874)</b>	<b>(81,399)</b>	<b>(645,100)</b>	<b>383,247</b>	<b>524,884</b>	
<b>Beginning Fund Balance</b>	<b>(34,993)</b>	<b>131,749</b>	<b>131,749</b>	<b>131,749</b>	<b>131,749</b>	<b>(513,351)</b>		
<b>Ending Fund Balance</b>	<b>131,749</b>	<b>(9,888)</b>	<b>(623,125)</b>	<b>50,350</b>	<b>(513,351)</b>	<b>(130,104)</b>		
<b>TID 6 SUMMARY</b>								
<b>REVENUES</b>								
REAL ESTATE TAXES	34,611	56,100	56,100	58,702	58,700	315,000	258,900	461.50%
REVENUE - OTHER TAXES	287,880	370,536	370,536	312,046	680,000	699,920	329,384	88.89%
INTEREST & INV INCOME	12,141	-	-	11,754	12,670	-	-	
MISCELLANEOUS	1,072	-	-	162	286	-	-	
<b>Total Revenues</b>	<b>335,704</b>	<b>426,636</b>	<b>426,636</b>	<b>382,664</b>	<b>751,656</b>	<b>1,014,920</b>	<b>588,284</b>	<b>137.89%</b>
GENERAL GOVERNMENT TOTAL	48,146	12,470	12,470	7,114	12,470	19,120	6,650	53.33%
PUBLIC SAFETY TOTAL	-	-	-	-	-	-	-	
PUBLIC WORKS TOTAL	11,000	11,000	11,000	7,360	11,000	-	(11,000)	-100.00%
CONSERVATION & DEVELOPMENT TOTAL	4,000	-	-	-	-	-	-	
CAPITAL OUTLAY	104,745	-	613,237	449,427	450,000	-	-	
PRINCIPAL	160,000	290,000	290,000	290,000	290,000	370,000	80,000	27.6%
INTEREST	263,053	254,803	254,803	254,803	254,803	243,353	(11,450)	-4.5%
<b>Total Expenditures</b>	<b>590,944</b>	<b>568,273</b>	<b>1,181,510</b>	<b>1,008,704</b>	<b>1,018,273</b>	<b>632,473</b>	<b>64,200</b>	<b>11.3%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(255,240)</b>	<b>(141,637)</b>	<b>(754,874)</b>	<b>(626,040)</b>	<b>(266,617)</b>	<b>382,447</b>		<b>0.0%</b>
<b>Net Change in Fund Balance</b>	<b>(255,240)</b>	<b>(141,637)</b>	<b>(754,874)</b>	<b>(626,040)</b>	<b>(266,617)</b>	<b>382,447</b>	<b>524,084</b>	<b>-370.0%</b>
<b>Beginning Fund Balance</b>	<b>9,164</b>	<b>(246,075)</b>	<b>(246,075)</b>	<b>(246,075)</b>	<b>(246,075)</b>	<b>(512,692)</b>		
<b>Ending Fund Balance</b>	<b>(246,075)</b>	<b>(387,712)</b>	<b>(1,000,949)</b>	<b>(872,115)</b>	<b>(512,692)</b>	<b>(130,245)</b>		
<b>TID 7 Debt Service Fund 35</b>								
PRINCIPAL	-	-	-	-	-	100,000	100,000	
INTEREST	127,056	127,056	127,056	126,338	127,056	126,081	(975)	-0.77%
<b>Total Expenditures</b>	<b>127,056</b>	<b>127,056</b>	<b>127,056</b>	<b>126,338</b>	<b>127,056</b>	<b>226,081</b>	<b>99,025</b>	<b>77.94%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(127,056)</b>	<b>(127,056)</b>	<b>(127,056)</b>	<b>(126,338)</b>	<b>(127,056)</b>	<b>(226,081)</b>	<b>(99,025)</b>	
Transfers In	-	127,056	127,056	-	127,056	226,081	99,025	77.94%
Total Other Financing	-	127,056	127,056	-	127,056	226,081	99,025	77.94%
<b>Net Change in Fund Balance</b>	<b>(127,056)</b>	<b>-</b>	<b>-</b>	<b>(126,338)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Beginning Fund Balance</b>	<b>5,875</b>	<b>(121,180)</b>	<b>(121,180)</b>	<b>(121,180)</b>	<b>(121,180)</b>	<b>(121,180)</b>		
<b>Ending Fund Balance</b>	<b>(121,180)</b>	<b>(121,180)</b>	<b>(121,180)</b>	<b>(247,518)</b>	<b>(121,180)</b>	<b>(121,180)</b>		
<b>TID 7 Projects Fund 45</b>								
REAL ESTATE TAXES	431,370	806,580	806,580	739,722	739,700	791,800	(14,780)	-1.83%
INTEREST & INV INCOME	3,441,328	40,000	40,000	1,531	2,700	295,000	255,000	637.50%
<b>Total Revenues</b>	<b>7,872,698</b>	<b>846,580</b>	<b>846,580</b>	<b>741,253</b>	<b>742,400</b>	<b>1,086,800</b>	<b>240,220</b>	<b>28.38%</b>
GENERAL GOVERNMENT TOTAL	16,144	7,470	7,470	4,374	7,470	9,270	1,800	24.10%
PUBLIC WORKS TOTAL	-	-	-	-	-	-	-	
CONSERVATION & DEVELOPMENT TOTAL	459,000	765,000	765,000	-	765,000	816,000	51,000	6.67%
INTEREST	26,250	-	-	13,125	13,125	-	-	
<b>Total Expenditures</b>	<b>656,477</b>	<b>772,470</b>	<b>772,470</b>	<b>17,499</b>	<b>785,595</b>	<b>825,270</b>	<b>52,800</b>	<b>6.84%</b>
<b>Excess Revenue (Expenditures)</b>	<b>7,216,221</b>	<b>74,110</b>	<b>74,110</b>	<b>723,754</b>	<b>(43,195)</b>	<b>261,530</b>	<b>187,420</b>	<b>252.89%</b>
Transfers Out	-	(127,056)	(127,056)	-	(127,056)	(226,081)	(99,025)	
Total Other Financing	-	(127,056)	(127,056)	-	(127,056)	(226,081)	(99,025)	
<b>Net Change in Fund Balance</b>	<b>7,216,221</b>	<b>(52,946)</b>	<b>(52,946)</b>	<b>723,754</b>	<b>(170,251)</b>	<b>35,449</b>	<b>88,395</b>	
<b>Beginning Fund Balance</b>	<b>25,294</b>	<b>7,241,517</b>	<b>7,241,517</b>	<b>7,241,517</b>	<b>7,241,517</b>	<b>7,071,266</b>		
<b>Ending Fund Balance</b>	<b>7,241,517</b>	<b>7,188,571</b>	<b>7,188,571</b>	<b>7,965,271</b>	<b>7,071,266</b>	<b>7,106,715</b>		

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL	2023 AMENDED	YTD AUGUST 2023	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
<b>TID 7 SUMMARY</b>								
REAL ESTATE TAXES	431,370	806,580	806,580	739,722	739,700	791,800	(14,780)	-1.83%
INTEREST & INV INCOME	3,441,328	40,000	40,000	1,531	2,700	295,000	255,000	637.50%
MISCELLANEOUS	4,000,000	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>7,872,698</b>	<b>846,580</b>	<b>846,580</b>	<b>741,253</b>	<b>742,400</b>	<b>1,086,800</b>	<b>240,220</b>	<b>28.38%</b>
GENERAL GOVERNMENT TOTAL	16,144	7,470	7,470	4,374	7,470	9,270	1,800	24.10%
CONSERVATION & DEVELOPMENT TOTAL	459,000	765,000	765,000	-	765,000	816,000	51,000	6.67%
PRINCIPAL	-	-	-	-	-	100,000	100,000	-
INTEREST	153,306	127,056	127,056	139,463	140,181	126,081	(975)	-0.77%
<b>Total Expenditures</b>	<b>783,533</b>	<b>899,526</b>	<b>899,526</b>	<b>143,837</b>	<b>912,651</b>	<b>1,051,351</b>	<b>151,825</b>	<b>16.88%</b>
<b>Excess Revenue (Expenditures)</b>	<b>7,089,165</b>	<b>(52,946)</b>	<b>(52,946)</b>	<b>597,416</b>	<b>(170,251)</b>	<b>35,449</b>	<b>88,395</b>	
Transfers In	-	-	-	-	-	-	-	-
General Obligation Debt Issued	-	-	-	-	-	-	-	-
Total Other Financing	-	-	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>7,089,165</b>	<b>(52,946)</b>	<b>(52,946)</b>	<b>597,416</b>	<b>(170,251)</b>	<b>35,449</b>		
<b>Beginning Fund Balance</b>	<b>31,169</b>	<b>7,120,337</b>	<b>7,120,337</b>	<b>7,120,337</b>	<b>7,120,337</b>	<b>6,950,086</b>		
<b>Ending Fund Balance</b>	<b>7,120,337</b>	<b>7,067,391</b>	<b>7,067,391</b>	<b>7,717,753</b>	<b>6,950,086</b>	<b>6,985,535</b>		
<b>TID 8 Debt Service Fund 30</b>								
REVENUES								
INTEREST & INV INCOME	1,772	-	-	4,098	6,055	-	-	-
<b>Total Revenues</b>	<b>1,772</b>	<b>-</b>	<b>-</b>	<b>4,098</b>	<b>6,055</b>	<b>-</b>	<b>-</b>	
INTEREST	56,864	-	-	76,100	76,100	76,100	76,100	-
<b>Total Expenditures</b>	<b>56,864</b>	<b>-</b>	<b>-</b>	<b>76,100</b>	<b>76,100</b>	<b>76,100</b>	<b>76,100</b>	
<b>Excess Revenue (Expenditures)</b>	<b>(55,092)</b>	<b>-</b>	<b>-</b>	<b>(72,002)</b>	<b>(70,045)</b>	<b>(76,100)</b>		
Transfers In	-	76,100	76,100	-	-	152,200	76,100	100.00%
General Obligation Debt Issued	-	-	-	-	-	-	-	-
Total Other Financing	-	76,100	76,100	-	-	152,200	76,100	100.00%
<b>Net Change in Fund Balance</b>	<b>(55,092)</b>	<b>76,100</b>	<b>76,100</b>	<b>(72,002)</b>	<b>(70,045)</b>	<b>76,100</b>	<b>-</b>	
<b>Beginning Fund Balance</b>	<b>132,970</b>	<b>77,878</b>	<b>77,878</b>	<b>77,878</b>	<b>77,878</b>	<b>7,833</b>		
<b>Ending Fund Balance</b>	<b>77,878</b>	<b>153,978</b>	<b>153,978</b>	<b>5,876</b>	<b>7,833</b>	<b>83,933</b>		
<b>TID 8 Projects Fund 40</b>								
REAL ESTATE TAXES	85,264	225,456	225,456	204,026	204,025	785,000	559,544	248.18%
INTEREST & INV INCOME	53,314	-	-	22,334	36,135	-	-	-
MISCELLANEOUS	-	-	-	874,233	874,233	-	-	-
<b>Total Revenues</b>	<b>138,578</b>	<b>225,456</b>	<b>225,456</b>	<b>1,100,593</b>	<b>1,114,393</b>	<b>785,000</b>	<b>559,544</b>	<b>248.18%</b>
GENERAL GOVERNMENT TOTAL	29,804	31,770	49,443	10,222	54,982	54,120	22,350	70.35%
PUBLIC WORKS TOTAL	619,986	75,000	223,257	106,694	223,257	29,500	(45,500)	-60.67%
CONSERVATION & DEVELOPMENT TOTAL	-	-	-	-	-	27,280	27,280	-
CONTINGENCY - Dept 199	30,000	-	-	-	-	-	-	-
CAPITAL OUTLAY	3,978,922	2,700,000	4,303,896	443,700	600,715	-	(2,700,000)	-100.00%
INTEREST	312	1,000	1,000	-	-	-	(1,000)	-100.00%
DEBT ISSUANCE COSTS	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,659,024</b>	<b>2,807,770</b>	<b>4,577,596</b>	<b>560,616</b>	<b>878,954</b>	<b>110,900</b>	<b>(2,696,870)</b>	<b>-96.05%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(4,520,446)</b>	<b>(2,582,314)</b>	<b>(4,352,140)</b>	<b>539,977</b>	<b>235,439</b>	<b>674,100</b>		
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(152,200)	(152,200)	-
General Obligation Debt Issued	-	-	-	-	-	-	-	-
Total Other Financing	-	-	-	-	-	(152,200)	(152,200)	-
<b>Net Change in Fund Balance</b>	<b>(4,520,446)</b>	<b>(2,582,314)</b>	<b>(4,352,140)</b>	<b>539,977</b>	<b>235,439</b>	<b>521,900</b>		
<b>Beginning Fund Balance</b>	<b>3,165,960</b>	<b>(1,354,485)</b>	<b>(1,354,485)</b>	<b>(1,354,485)</b>	<b>(1,354,485)</b>	<b>(1,119,046)</b>		
<b>Ending Fund Balance</b>	<b>(1,354,485)</b>	<b>(3,936,799)</b>	<b>(5,706,625)</b>	<b>(814,508)</b>	<b>(1,119,046)</b>	<b>(597,146)</b>		
<b>TID 8 SUMMARY</b>								
REAL ESTATE TAXES	85,264	225,456	225,456	204,026	204,025	785,000	559,544	248.18%
INTEREST & INV INCOME	55,086	-	-	26,432	42,190	-	-	-
MISCELLANEOUS	-	-	-	874,233	874,233	-	-	-
<b>Total Revenues</b>	<b>140,350</b>	<b>225,456</b>	<b>225,456</b>	<b>1,104,691</b>	<b>1,120,448</b>	<b>785,000</b>	<b>559,544</b>	<b>248.18%</b>
GENERAL GOVERNMENT TOTAL	29,804	31,770	49,443	10,222	54,982	54,120	22,350	70.35%
PUBLIC WORKS TOTAL	619,986	75,000	223,257	106,694	223,257	29,500	(45,500)	-60.67%
CONSERVATION & DEVELOPMENT TOTAL	-	-	-	-	-	27,280	27,280	-
CAPITAL OUTLAY	3,978,922	2,700,000	4,303,896	443,700	600,715	-	(2,700,000)	-100.00%
INTEREST	57,176	1,000	1,000	76,100	76,100	76,100	75,100	7510.00%
DEBT ISSUANCE COSTS	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,715,888</b>	<b>2,807,770</b>	<b>4,577,596</b>	<b>636,716</b>	<b>955,054</b>	<b>187,000</b>	<b>(2,620,770)</b>	<b>-93.34%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(4,575,538)</b>	<b>(2,582,314)</b>	<b>(4,352,140)</b>	<b>467,975</b>	<b>165,394</b>	<b>598,000</b>	<b>3,180,314</b>	
Transfers In	-	76,100	76,100	-	-	-	(76,100)	-100.00%
General Obligation Debt Issued	-	-	-	-	-	-	-	-
Total Other Financing	-	76,100	76,100	-	-	-	(76,100)	-100.00%
<b>Net Change in Fund Balance</b>	<b>(4,575,538)</b>	<b>(2,506,214)</b>	<b>(4,276,040)</b>	<b>467,975</b>	<b>165,394</b>	<b>598,000</b>	<b>3,104,214</b>	
<b>Beginning Fund Balance</b>	<b>3,298,930</b>	<b>(1,276,607)</b>	<b>(1,276,607)</b>	<b>(1,276,607)</b>	<b>(1,276,607)</b>	<b>(1,111,213)</b>		
<b>Ending Fund Balance</b>	<b>(1,276,607)</b>	<b>(3,782,821)</b>	<b>(5,552,647)</b>	<b>(808,632)</b>	<b>(1,111,213)</b>	<b>(513,213)</b>		



2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL	2023 AMENDED	YTD AUGUST 2023	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
<b>All TID's</b>								
<b>REVENUES</b>								
REAL ESTATE TAXES	4,670,734	3,526,036	3,526,036	3,223,162	3,223,025	3,161,800	(364,236)	-10.33%
REVENUE - OTHER TAXES	372,471	460,536	460,536	393,253	761,207	789,920	329,384	71.52%
INTERGOVERNMENTAL	576,668	66,600	66,600	66,615	66,612	12,900	(53,700)	-80.63%
INTEREST & INV INCOME	3,571,004	48,000	48,000	111,381	168,119	295,000	247,000	514.58%
MISCELLANEOUS	4,215,380	136,800	136,800	1,118,882	1,118,999	838,000	701,200	512.57%
<b>Total Revenues</b>	<b>13,406,257</b>	<b>4,237,972</b>	<b>4,237,972</b>	<b>4,913,293</b>	<b>5,337,962</b>	<b>5,097,620</b>	<b>859,648</b>	<b>20.28%</b>
<b>Total Expenditures</b>								
GENERAL GOVERNMENT TOTAL	124,497	68,990	86,663	38,383	98,928	137,130	68,140	98.77%
PUBLIC WORKS TOTAL	642,402	86,000	249,177	114,054	234,257	29,500	(56,500)	-65.70%
CONSERVATION & DEVELOPMENT TOTAL	2,469,266	765,000	765,000	1,050,225	2,820,144	843,280	78,280	10.23%
CAPITAL OUTLAY	4,305,198	2,700,000	4,917,133	895,766	1,050,715	-	(2,700,000)	-100.00%
PRINCIPAL	1,855,000	1,430,000	1,430,000	1,430,000	1,430,000	2,020,000	590,000	41.26%
INTEREST	1,189,296	1,058,495	1,058,495	1,146,648	1,146,650	1,084,737	26,242	2.48%
DEBT ISSUANCE COSTS	930	760	760	1,000	760	1,600	840	110.53%
<b>Total Expenditures</b>	<b>10,586,589</b>	<b>6,109,245</b>	<b>8,507,228</b>	<b>4,676,076</b>	<b>6,781,454</b>	<b>4,116,247</b>	<b>(1,992,998)</b>	<b>-32.62%</b>
<b>Excess Revenue (Expenditures)</b>	<b>2,819,668</b>	<b>(1,871,273)</b>	<b>(4,269,256)</b>	<b>237,217</b>	<b>(1,443,492)</b>	<b>981,373</b>	<b>2,852,646</b>	
Transfers In	-	76,100	76,100	(605,259)	(605,259)	-	(76,100)	-100.00%
Transfers Out	-	-	-	-	-	-	-	
General Obligation Debt Issued	-	-	-	-	-	-	-	
Total Other Financing	-	76,100	76,100	(605,259)	(605,259)	-	(76,100)	-100.00%
<b>Net Change in Fund Balance</b>	<b>2,819,668</b>	<b>(1,795,173)</b>	<b>(4,193,156)</b>	<b>(368,042)</b>	<b>(2,048,751)</b>	<b>981,373</b>	<b>2,776,546</b>	
<b>Beginning Fund Balance</b>	<b>5,058,108</b>	<b>7,877,780</b>	<b>7,877,780</b>	<b>7,877,780</b>	<b>7,877,780</b>	<b>5,829,029</b>		
<b>Ending Fund Balance</b>	<b>7,877,780</b>	<b>6,082,607</b>	<b>3,684,624</b>	<b>7,509,738</b>	<b>5,829,029</b>	<b>6,810,402</b>		

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023 ACTIVITY	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted \$\$	Fav (-Unf) Prior Adopted Pct
<b>Opioid Settlement Fund - Fund 13</b>								
MISCELLANEOUS	73,238	266,843	266,843	15,632	15,632	15,900	(250,943)	-94.0%
<b>Total Revenues</b>	<b>73,238</b>	<b>266,843</b>	<b>266,843</b>	<b>15,632</b>	<b>15,632</b>	<b>15,900</b>	<b>(250,943)</b>	<b>-94.0%</b>
Non-Personnel Services	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>73,238</b>	<b>266,843</b>	<b>266,843</b>	<b>15,632</b>	<b>15,632</b>	<b>15,900</b>	<b>(250,943)</b>	<b>-94.0%</b>
<b>BEGINNING FUND BALANCE</b>	<b>0</b>	<b>73,238</b>	<b>73,238</b>	<b>73,238</b>	<b>73,238</b>	<b>88,870</b>		
<b>ENDING FUND BALANCE</b>	<b>73,238</b>	<b>340,081</b>	<b>340,081</b>	<b>88,870</b>	<b>88,870</b>	<b>104,770</b>		
<b>Amer Recovery Act - Fund 14</b>								
INTERGOVERNMENTAL	-	-	-	-	-	1,918,000	1,918,000	
INTEREST & INV INCOME	6,778	17,500	17,500	38,006	7,500	7,200	(10,300)	-58.9%
<b>Total Revenues</b>	<b>6,778</b>	<b>17,500</b>	<b>17,500</b>	<b>38,006</b>	<b>7,500</b>	<b>1,925,200</b>	<b>1,907,700</b>	<b>10901.1%</b>
Personnel Services	-	-	-	-	-	-	-	-
Non-Personnel Services	1,253	5,600	5,600	-	5,600	5,600	-	0.0%
<b>Total Expenditures</b>	<b>1,253</b>	<b>5,600</b>	<b>5,600</b>	<b>-</b>	<b>5,600</b>	<b>5,600</b>	<b>-</b>	<b>0.0%</b>
Transfer Out	-	-	-	-	-	(1,918,000)		
<b>NET REVENUE (EXPENDITURES)</b>	<b>5,525</b>	<b>11,900</b>	<b>11,900</b>	<b>38,006</b>	<b>1,900</b>	<b>1,600</b>	<b>1,907,700</b>	<b>16031.1%</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,876,700</b>	<b>8,018</b>	<b>8,018</b>	<b>8,018</b>	<b>8,018</b>	<b>9,918</b>		
<b>FUND BALANCE ADJUSTMENTS</b>	<b>(1,874,207)</b>							
<b>ENDING FUND BALANCE</b>	<b>8,018</b>	<b>19,918</b>	<b>19,918</b>	<b>46,024</b>	<b>9,918</b>	<b>11,518</b>		
<b>LIBRARY FUND 15</b>								
REAL ESTATE TAXES	1,347,200	1,374,000	1,374,000	1,374,000	1,374,000	1,442,700	68,700	5.0%
CHARGES FOR SERVICES	20,000	20,000	20,000	0	20,000	20,000	-	0.0%
INTERGOVERNMENTAL CHARGES	65,845	52,604	52,604	284	52,604	52,604	-	0.0%
INTEREST & INV INCOME	7,160	5,500	5,500	33,427	50,000	20,000	14,500	263.6%
<b>Total Revenues</b>	<b>1,440,205</b>	<b>1,452,104</b>	<b>1,452,104</b>	<b>1,407,711</b>	<b>1,496,604</b>	<b>1,535,304</b>	<b>83,200</b>	<b>5.7%</b>
Personnel Services	1,025,736	1,067,551	1,067,551	677,465	1,067,480	1,139,686	72,135	6.8%
Non-Personnel Services	352,121	354,525	354,525	226,930	331,466	372,567	18,042	5.1%
Capital Expenditures	183,420	136,125	136,125	91,479	136,133	163,481	27,356	20.1%
CULTURE & RECREATION TOTAL	1,561,277	1,558,201	1,558,201	995,874	1,535,079	1,675,734	117,533	7.5%
Non-Personnel Services - Dept 512	-	-	-	-	-	-	-	-
<b>CULTURE &amp; RECREATION TOTAL</b>	<b>1,561,277</b>	<b>1,558,201</b>	<b>1,558,201</b>	<b>995,874</b>	<b>1,535,079</b>	<b>1,675,734</b>	<b>117,533</b>	<b>7.5%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>(121,072)</b>	<b>(106,097)</b>	<b>(106,097)</b>	<b>411,837</b>	<b>(38,475)</b>	<b>(140,430)</b>	<b>(34,333)</b>	<b>32.4%</b>
<b>BEGINNING FUND BALANCE</b>	<b>495,067</b>	<b>373,995</b>	<b>373,995</b>	<b>373,995</b>	<b>373,995</b>	<b>335,520</b>		
<b>ENDING FUND BALANCE</b>	<b>373,995</b>	<b>267,898</b>	<b>267,898</b>	<b>785,832</b>	<b>335,520</b>	<b>195,090</b>		
<b>AUXILIARY LIBRARY FUND 16</b>								
CHARGES FOR SERVICES	8,460	10,000	10,000	6,509	9,200	8,000	(2,000)	-20.0%
INTEREST & INV INCOME	1,952	500	500	4,398	5,600	6,300	5,800	1160.0%
MISCELLANEOUS	49,334	43,804	43,804	37,380	50,950	48,500	4,696	10.7%
<b>Total Revenues</b>	<b>59,746</b>	<b>54,304</b>	<b>54,304</b>	<b>48,287</b>	<b>65,750</b>	<b>62,800</b>	<b>8,496</b>	<b>15.6%</b>
Non-Personnel Services	43,120	36,304	36,304	28,850	40,890	46,500	10,196	28.1%
Capital Expenditures	14,163	18,000	24,000	22,670	30,655	16,300	(1,700)	-9.4%
<b>CULTURE &amp; RECREATION TOTAL</b>	<b>57,283</b>	<b>54,304</b>	<b>60,304</b>	<b>51,520</b>	<b>71,545</b>	<b>62,800</b>	<b>8,496</b>	<b>15.6%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>2,463</b>	<b>0</b>	<b>(6,000)</b>	<b>(3,233)</b>	<b>(5,795)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>	<b>146,268</b>	<b>148,731</b>	<b>148,731</b>	<b>148,731</b>	<b>148,731</b>	<b>142,936</b>		
<b>ENDING FUND BALANCE</b>	<b>148,731</b>	<b>148,731</b>	<b>142,731</b>	<b>145,498</b>	<b>142,936</b>	<b>142,936</b>		
<b>TOURISM COMMISSION - FUND 17</b>								
REVENUE - OTHER TAXES	319,684	181,000	181,000	-	180,000	332,900	151,900	83.9%
INTEREST & INV INCOME	2,907	1,300	1,300	6,147	9,150	17,000	15,700	1207.7%
<b>Total Revenues</b>	<b>322,591</b>	<b>182,300</b>	<b>182,300</b>	<b>6,147</b>	<b>189,150</b>	<b>349,900</b>	<b>167,600</b>	<b>91.9%</b>
Non-Personnel Services	162,579	271,400	271,400	195,794	260,000	282,575	11,175	4.1%
Capital Expenditures	-	15,000	15,000	0	15,000	50,000	35,000	233.3%
<b>CONSERVATION &amp; DEVELOPMENT TOTAL</b>	<b>162,579</b>	<b>286,400</b>	<b>286,400</b>	<b>195,794</b>	<b>275,000</b>	<b>332,575</b>	<b>46,175</b>	<b>16.1%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>160,012</b>	<b>(104,100)</b>	<b>(104,100)</b>	<b>(189,647)</b>	<b>(85,850)</b>	<b>17,325</b>	<b>121,425</b>	<b>-116.6%</b>
<b>BEGINNING FUND BALANCE</b>	<b>234,108</b>	<b>394,120</b>	<b>394,120</b>	<b>394,120</b>	<b>394,120</b>	<b>308,270</b>		
<b>ENDING FUND BALANCE</b>	<b>394,120</b>	<b>290,020</b>	<b>290,020</b>	<b>204,473</b>	<b>308,270</b>	<b>325,595</b>		

City of Franklin  
Special Revenue Funds

Official Budget Appropriation Units

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023 ACTIVITY	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted \$\$	Fav (-Unf) Prior Adopted Pct
<b>SOLID WASTE FUND 19</b>								
INTERGOVERNMENTAL	69,079	69,100	69,100	68,645	68,645	69,000	(100)	-0.1%
CHARGES FOR SERVICES	2,027,112	2,005,500	2,005,500	1,882,666	2,009,000	2,244,600	239,100	11.9%
INTEREST & INV INCOME	12,581	10,000	10,000	45,020	50,000	17,900	7,900	79.0%
MISCELLANEOUS	2,185	-	-	1,668	3,000	-	-	
<b>Total Revenues</b>	<b>2,110,957</b>	<b>2,084,600</b>	<b>2,084,600</b>	<b>1,997,999</b>	<b>2,130,645</b>	<b>2,331,500</b>	<b>246,900</b>	<b>11.8%</b>
Personnel Services	6,038	17,448	17,448	5,865	13,800	17,620	172	1.0%
Non-Personnel Services	2,114,598	2,096,300	2,096,300	1,193,382	2,152,000	2,295,625	199,325	9.5%
Capital	-	-	-	-	-	-	-	
<b>Public Works Total</b>	<b>2,120,636</b>	<b>2,113,748</b>	<b>2,113,748</b>	<b>1,199,247</b>	<b>2,165,800</b>	<b>2,313,245</b>	<b>199,497</b>	<b>9.4%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>(9,679)</b>	<b>(29,148)</b>	<b>(29,148)</b>	<b>798,752</b>	<b>(35,155)</b>	<b>18,255</b>	<b>47,403</b>	<b>-162.6%</b>
<b>BEGINNING FUND BALANCE</b>	<b>431,522</b>	<b>421,843</b>	<b>421,843</b>	<b>421,843</b>	<b>421,843</b>	<b>386,688</b>		
<b>ENDING FUND BALANCE</b>	<b>421,843</b>	<b>392,695</b>	<b>392,695</b>	<b>1,220,595</b>	<b>386,688</b>	<b>404,943</b>		
<b>FIRE GRANT FUND - 20</b>								
INTERGOVERNMENTAL	34,886	59,300	59,300	18,763	48,565	7,500	(51,800)	-87.4%
<b>Total Revenues</b>	<b>34,886</b>	<b>59,300</b>	<b>59,300</b>	<b>18,763</b>	<b>48,565</b>	<b>7,500</b>	<b>(51,800)</b>	<b>-87.4%</b>
Non-Personnel Services	6,315	29,800	30,623	12,331	32,100	7,500	(22,300)	-74.8%
Capital	0	29,500	41,695	37,599	54,830	-	(29,500)	-100.0%
<b>Public Safety Total</b>	<b>6,315</b>	<b>59,300</b>	<b>72,318</b>	<b>49,930</b>	<b>86,930</b>	<b>7,500</b>	<b>(51,800)</b>	<b>-87.4%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>28,571</b>	<b>-</b>	<b>(13,018)</b>	<b>(31,167)</b>	<b>(38,365)</b>	<b>-</b>	<b>-</b>	
<b>BEGINNING FUND BALANCE</b>	<b>16,144</b>	<b>44,715</b>	<b>44,715</b>	<b>44,715</b>	<b>44,715</b>	<b>6,350</b>		
<b>ENDING FUND BALANCE</b>	<b>44,715</b>	<b>44,715</b>	<b>31,697</b>	<b>13,548</b>	<b>6,350</b>	<b>6,350</b>		
<b>POLICE GRANT FUND - 21</b>								
INTERGOVERNMENTAL	77,423	120,360	120,360	96,352	157,995	120,360	-	0.0%
<b>Total Revenues</b>	<b>77,423</b>	<b>120,360</b>	<b>120,360</b>	<b>96,352</b>	<b>157,995</b>	<b>120,360</b>	<b>-</b>	<b>0.0%</b>
Personnel Services	44,215	63,500	63,500	2,357	63,500	63,500	-	0.0%
Non-Personnel Services	28,437	56,860	57,260	25,438	55,760	56,860	-	0.0%
Capital	-	-	79,735	79,735	79,735	-	-	
<b>Public Safety Total</b>	<b>72,652</b>	<b>120,360</b>	<b>200,495</b>	<b>107,530</b>	<b>198,995</b>	<b>120,360</b>	<b>-</b>	<b>0.0%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>4,771</b>	<b>-</b>	<b>(80,135)</b>	<b>(11,178)</b>	<b>(41,000)</b>	<b>-</b>	<b>-</b>	
<b>BEGINNING FUND BALANCE</b>	<b>(1,043)</b>	<b>3,728</b>	<b>3,728</b>	<b>3,728</b>	<b>3,728</b>	<b>(37,272)</b>		
<b>ENDING FUND BALANCE</b>	<b>3,728</b>	<b>3,728</b>	<b>(76,407)</b>	<b>(7,450)</b>	<b>(37,272)</b>	<b>(37,272)</b>		
<b>ST MARTINS FAIR FUND 24</b>								
LICENSES & PERMITS	22,597	23,500	23,500	22,844	23,000	20,500	(3,000)	-12.77%
MISCELLANEOUS	-	-	-	1,500	1,500	-	-	
TRANSFERS IN	11,000	11,000	11,000	-	11,000	41,000	30,000	272.7%
<b>Total Revenues</b>	<b>33,597</b>	<b>34,500</b>	<b>34,500</b>	<b>24,344</b>	<b>35,500</b>	<b>61,500</b>	<b>27,000</b>	<b>78.3%</b>
Personnel Services	46,839	38,552	38,552	0	38,552	39,651	1,099	2.9%
Non-Personnel Services	20,015	21,000	21,000	3,553	24,100	21,000	-	0.0%
Capital	-	-	-	-	-	-	-	
<b>Culture &amp; Recreation Total</b>	<b>66,854</b>	<b>59,552</b>	<b>59,552</b>	<b>3,553</b>	<b>62,652</b>	<b>60,651</b>	<b>1,099</b>	<b>1.8%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>(33,257)</b>	<b>(25,052)</b>	<b>(25,052)</b>	<b>20,791</b>	<b>(27,152)</b>	<b>849</b>	<b>25,901</b>	<b>-103.4%</b>
<b>BEGINNING FUND BALANCE</b>	<b>(22,399)</b>	<b>(55,656)</b>	<b>(55,656)</b>	<b>(55,656)</b>	<b>(55,656)</b>	<b>(82,808)</b>		
<b>ENDING FUND BALANCE</b>	<b>(55,656)</b>	<b>(80,708)</b>	<b>(80,708)</b>	<b>(34,865)</b>	<b>(82,808)</b>	<b>(81,959)</b>		
<b>HEALTH GRANTS FUND 25</b>								
INTERGOVERNMENTAL	571,133	723,683	723,683	3,102	393,973	165,400	(558,283)	-77.1%
MISCELLANEOUS	1,235	-	-	1,210	1,210	-	-	
<b>Total Revenues</b>	<b>572,368</b>	<b>723,683</b>	<b>723,683</b>	<b>4,312</b>	<b>395,183</b>	<b>165,400</b>	<b>(558,283)</b>	<b>-77.1%</b>
Personnel Services	401,337	74,703	74,703	79,106	88,968	126,131	51,428	68.8%
Non-Personnel Services	113,077	317,293	317,293	(45,612)	298,910	31,000	(286,293)	-90.2%
Capital	-	-	-	-	-	-	-	
<b>Total Health</b>	<b>514,414</b>	<b>391,996</b>	<b>391,996</b>	<b>33,494</b>	<b>387,878</b>	<b>157,131</b>	<b>(234,865)</b>	<b>-59.9%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>57,954</b>	<b>331,687</b>	<b>331,687</b>	<b>(29,182)</b>	<b>7,305</b>	<b>8,269</b>	<b>(323,418)</b>	<b>-97.5%</b>
<b>BEGINNING FUND BALANCE</b>	<b>60,391</b>	<b>118,345</b>	<b>118,345</b>	<b>118,345</b>	<b>118,345</b>	<b>125,650</b>		
<b>ENDING FUND BALANCE</b>	<b>118,345</b>	<b>450,032</b>	<b>450,032</b>	<b>89,163</b>	<b>125,650</b>	<b>133,919</b>		

City of Franklin  
Special Revenue Funds

Official Budget Appropriation Units

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023 ACTIVITY	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted \$\$	Fav (-Unf) Prior Adopted Pct
<b>DONATIONS FUND 28</b>								
MISCELLANEOUS	30,892	18,000	18,000	32,411	34,435	19,000	1,000	5.6%
<b>Total Revenues</b>	<b>30,892</b>	<b>18,000</b>	<b>18,000</b>	<b>32,411</b>	<b>34,435</b>	<b>19,000</b>	<b>1,000</b>	<b>5.56%</b>
General Government	232	-	-	200	200	-	-	-
Public Safety	42,071	97,622	97,622	27,697	36,650	79,751	(17,871)	-18.3%
Public Works	-	-	-	-	-	-	-	-
Health & Human Services	2,360	-	-	1,463	1,470	-	-	-
Capital	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>44,663</b>	<b>97,622</b>	<b>97,622</b>	<b>29,360</b>	<b>38,320</b>	<b>79,751</b>	<b>(17,871)</b>	<b>-18.31%</b>
<b>Transfers Out</b>	<b>(18,000)</b>	<b>-</b>	<b>-</b>	<b>(24,368)</b>	<b>(24,368)</b>	<b>(50,000)</b>	<b>(50,000)</b>	
<b>NET REVENUE (EXPENDITURES)</b>	<b>(31,771)</b>	<b>(79,622)</b>	<b>(79,622)</b>	<b>(21,317)</b>	<b>(28,253)</b>	<b>(110,751)</b>	<b>18,871</b>	<b>-23.70%</b>
<b>BEGINNING FUND BALANCE</b>	<b>282,683</b>	<b>250,912</b>	<b>250,912</b>	<b>250,912</b>	<b>250,912</b>	<b>222,659</b>		
<b>ENDING FUND BALANCE</b>	<b>250,912</b>	<b>171,290</b>	<b>171,290</b>	<b>229,595</b>	<b>222,659</b>	<b>111,908</b>		
<b>CIVIC CELEBRATIONS FUND 29</b>								
LICENSES & PERMITS	250	300	300	907	910	300	-	0.0%
CHARGES FOR SERVICES	105,978	80,000	80,000	76,449	76,450	80,000	-	0.0%
MISCELLANEOUS	42,320	40,000	40,000	66,061	66,065	40,000	-	0.0%
TRANSFERS IN	13,000	13,000	13,000	13,000	13,000	30,000	17,000	130.8%
<b>Total Revenues</b>	<b>161,548</b>	<b>133,300</b>	<b>133,300</b>	<b>156,417</b>	<b>156,425</b>	<b>150,300</b>	<b>17,000</b>	<b>12.8%</b>
Culture & Recreation	173,973	121,157	121,157	182,185	182,345	144,592	23,435	19.3%
<b>Total Expenditures</b>	<b>173,973</b>	<b>121,157</b>	<b>121,157</b>	<b>182,185</b>	<b>182,345</b>	<b>144,592</b>	<b>23,435</b>	<b>19.3%</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>(12,425)</b>	<b>12,143</b>	<b>12,143</b>	<b>(25,768)</b>	<b>(25,920)</b>	<b>5,708</b>	<b>(6,435)</b>	<b>-53.0%</b>
<b>BEGINNING FUND BALANCE</b>	<b>95,009</b>	<b>82,584</b>	<b>82,584</b>	<b>82,584</b>	<b>82,584</b>	<b>56,664</b>		
<b>ENDING FUND BALANCE</b>	<b>82,584</b>	<b>94,727</b>	<b>94,727</b>	<b>56,816</b>	<b>56,664</b>	<b>62,372</b>		
<b>TOTAL SPECIAL REVENUE FUNDS</b>								
REAL ESTATE TAXES	1,347,200	1,374,000	1,374,000	1,374,000	1,374,000	1,442,700	68,700	5.0%
REVENUE - OTHER TAXES	319,684	181,000	181,000	0	180,000	332,900	151,900	83.9%
INTERGOVERNMENTAL	752,521	972,443	972,443	186,862	669,178	2,280,260	1,307,817	134.5%
LICENSES & PERMITS	22,847	23,800	23,800	23,751	23,910	20,800	(3,000)	-12.6%
PENALTIES & FORFEITURES	0	0	0	0	0	0	-	-
CHARGES FOR SERVICES	2,161,550	2,115,500	2,115,500	1,965,624	2,114,650	2,352,600	237,100	11.2%
INTERGOVERNMENTAL CHARGES	65,845	52,604	52,604	284	52,604	52,604	-	0.0%
INTEREST & INV INCOME	31,378	34,800	34,800	126,998	122,250	68,400	33,600	96.6%
MISCELLANEOUS	199,204	368,647	368,647	155,862	172,792	123,400	(245,247)	-66.5%
<b>Total Revenues</b>	<b>4,900,229</b>	<b>5,122,794</b>	<b>5,122,794</b>	<b>3,833,381</b>	<b>4,709,384</b>	<b>6,673,664</b>	<b>1,550,870</b>	<b>30.3%</b>
<b>EXPENDITURES</b>								
GENERAL GOVERNMENT TOTAL	1,485	5,600	5,600	200	5,800	5,600	-	0.0%
PUBLIC SAFETY TOTAL	121,038	247,782	249,005	67,823	188,010	207,611	(40,171)	-16.2%
PUBLIC WORKS TOTAL	2,120,636	2,113,748	2,113,748	1,199,247	2,165,800	2,313,245	199,497	9.4%
HEALTH & HUMAN SERVICES TOTAL	516,774	391,996	391,996	34,957	389,348	157,131	(234,865)	-59.9%
CULTURE & RECREATION TOTAL	1,661,804	1,639,089	1,639,089	1,118,983	1,684,833	1,763,996	124,907	7.6%
CONSERVATION & DEVELOPMENT TOTAL	162,579	271,400	271,400	195,794	260,000	282,575	11,175	4.1%
CAPITAL OUTLAY	197,583	198,625	296,555	231,483	316,353	229,781	31,156	15.7%
<b>Total Expenditures</b>	<b>4,781,899</b>	<b>4,868,240</b>	<b>4,967,393</b>	<b>2,848,487</b>	<b>5,010,144</b>	<b>4,959,939</b>	<b>91,699</b>	<b>1.88%</b>
<b>Excess Revenue (Expenditures)</b>	<b>118,330</b>	<b>254,554</b>	<b>155,401</b>	<b>984,894</b>	<b>(300,760)</b>	<b>1,713,725</b>	<b>1,459,171</b>	<b>573.23%</b>
Transfers In	24,000	24,000	24,000	13,000	24,000	71,000	47,000	195.83%
Transfers Out	(18,000)	-	-	(24,368)	(24,368)	(1,968,000)	(1,968,000)	
General Obligation Debt Issued	-	-	-	-	-	-	-	-
Total Other Financing	6,000	24,000	24,000	(11,368)	(368)	(1,897,000)	(1,921,000)	-8004.17%
Fund Balance Adjustment	(1,874,207)	-	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>124,330</b>	<b>278,554</b>	<b>179,401</b>	<b>973,526</b>	<b>(301,128)</b>	<b>(183,275)</b>	<b>(461,829)</b>	<b>-165.80%</b>
<b>Beginning Fund Balance</b>	<b>3,614,450</b>	<b>1,864,573</b>	<b>1,864,573</b>	<b>1,864,573</b>	<b>1,864,573</b>	<b>1,563,445</b>		
<b>Ending Fund Balance</b>	<b>1,864,573</b>	<b>2,143,127</b>	<b>2,043,974</b>	<b>2,838,099</b>	<b>1,563,445</b>	<b>1,380,170</b>		

City of Franklin, WI  
Capital Funds

Official Budget Appropriation Units

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023 ACTIVITY	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
<b>Utility Development Fund 22</b>								
REVENUE - OTHER TAXES	110,516	86,800	86,800	15,462	57,800	55,000	(55,516)	-50.2%
INTEREST & INV INCOME	42,869	22,700	22,700	72,774	125,200	114,450	71,581	167.0%
<b>Total Revenues</b>	<b>153,385</b>	<b>109,500</b>	<b>109,500</b>	<b>88,236</b>	<b>183,000</b>	<b>169,450</b>	<b>16,065</b>	<b>10.5%</b>
Transfers Out	0	(700,000)	(700,000)	-	-	(900,000)	(900,000)	
Total Other Financing	-	(700,000)	(700,000)	-	-	(900,000)	(900,000)	
<b>Net Change in Fund Balance</b>	<b>153,385</b>	<b>(590,500)</b>	<b>(590,500)</b>	<b>88,236</b>	<b>183,000</b>	<b>(730,550)</b>	<b>(140,050)</b>	<b>-91.3%</b>
<b>Beginning Fund Balance</b>	<b>2,495,758</b>	<b>2,649,143</b>	<b>2,649,143</b>	<b>2,649,143</b>	<b>2,649,143</b>	<b>2,832,143</b>		
<b>Ending Fund Balance</b>	<b>2,649,143</b>	<b>2,058,643</b>	<b>2,058,643</b>	<b>2,737,379</b>	<b>2,832,143</b>	<b>2,101,593</b>		
<b>Development Fund 27 (Impact Fees)</b>								
REAL ESTATE TAXES								
Impact Fee - Parks	238,349	170,000	170,000	325,471	400,000	175,000	(63,349)	-26.6%
Impact Fee - Sewer	147,946	170,000	170,000	22,602	120,000	50,000	(97,946)	-66.2%
Impact Fee - Administrative	13,400	10,000	10,000	10,962	15,000	15,000	1,600	11.9%
Impact Fee - Water	1,599,690	385,000	385,000	706,485	900,000	750,000	(849,690)	-53.1%
Impact Fee - Transportation	198,615	155,000	155,000	112,741	190,000	150,000	(48,615)	-24.5%
Impact Fee - Fire	136,283	105,000	105,000	77,032	100,000	100,000	(36,283)	-26.6%
Impact Fee - Law Enforcement	156,376	120,000	120,000	88,329	120,000	100,000	(56,376)	-36.1%
Impact Fee - Library	41,854	30,000	30,000	57,229	75,000	30,000	(11,854)	-28.3%
REVENUE - OTHER TAXES	2,532,513	1,145,000	1,145,000	1,400,851	1,920,000	1,370,000	(1,162,513)	-45.9%
INTEREST & INV INCOME	135,882	45,000	45,000	309,463	476,250	281,250	145,368	107.0%
<b>Total Revenues</b>	<b>2,671,660</b>	<b>1,190,000</b>	<b>1,190,000</b>	<b>1,710,314</b>	<b>2,396,250</b>	<b>1,651,250</b>	<b>(2,182,923)</b>	<b>-81.7%</b>
EXPENDITURES								
GENERAL GOVERNMENT TOTAL	5,925	-	-	-	-	25,000	19,075	321.9%
<b>Total Expenditures</b>	<b>5,925</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>19,075</b>	<b>321.9%</b>
<b>Excess Revenue (Expenditures)</b>	<b>2,665,735</b>	<b>1,190,000</b>	<b>1,190,000</b>	<b>1,710,314</b>	<b>2,396,250</b>	<b>1,626,250</b>	<b>(2,201,998)</b>	<b>-82.6%</b>
Parks	-	582,600	582,600	47,654	47,654	466,819	466,819	
Transportation	73,634	137,375	137,375	-	-	65,700	(7,934)	-10.8%
Fire	42,907	52,750	52,750	-	-	43,008	101	0.2%
Law Enforcement	78,055	-	-	-	-	125,600	47,545	60.9%
Library	93,982	-	-	-	-	140,000	46,018	49.0%
Water	-	107,800	107,800	-	-	4,192,430	4,192,430	
Sewer	1,491	-	-	-	-	-	(1,491)	-100.0%
Total Transfers Out	(290,069)	(880,525)	(880,525)	(47,654)	(47,654)	(5,033,557)	(4,743,488)	1635.3%
Total Other Financing	(290,069)	(880,525)	(880,525)	(47,654)	(47,654)	(5,033,557)	(4,743,488)	1635.3%
<b>Net Change in Fund Balance</b>	<b>2,375,666</b>	<b>309,475</b>	<b>309,475</b>	<b>1,662,660</b>	<b>2,348,596</b>	<b>(3,407,307)</b>	<b>(6,945,486)</b>	<b>-292.4%</b>
<b>Beginning Fund Balance</b>	<b>9,139,670</b>	<b>11,515,336</b>	<b>11,515,336</b>	<b>11,515,336</b>	<b>11,515,336</b>	<b>13,863,932</b>		
<b>Ending Fund Balance</b>	<b>11,515,336</b>	<b>11,824,811</b>	<b>11,824,811</b>	<b>13,177,996</b>	<b>13,863,932</b>	<b>10,456,625</b>		
<b>Capital Outlay Fund 41</b>								
INTERGOVERNMENTAL	5,233	218,363	218,363	7,950	11,902	63,000	57,767	1103.9%
CHARGES FOR SERVICES	1,078,547	700,000	700,000	563,324	768,821	965,000	(113,547)	-10.5%
INTEREST & INV INCOME	21,129	5,000	5,000	24,699	33,916	28,000	6,871	32.5%
MISCELLANEOUS	31,688	30,000	30,000	79,000	72,647	2,000	(29,688)	-93.7%
<b>Total Revenues</b>	<b>1,189,897</b>	<b>953,363</b>	<b>953,363</b>	<b>674,973</b>	<b>887,286</b>	<b>1,058,000</b>	<b>(131,897)</b>	<b>-11.1%</b>
EXPENDITURES								
CONTINGENCY - Dept 199	-	-	-	-	-	10,000	10,000	
CAPITAL OUTLAY	638,558	925,080	1,379,632	397,485	-	1,045,126	406,568	63.7%
DEBT ISSUANCE COSTS	-	-	-	-	-	-	0	
<b>Total Expenditures</b>	<b>638,558</b>	<b>925,080</b>	<b>1,379,632</b>	<b>397,485</b>	<b>-</b>	<b>1,055,126</b>	<b>416,568</b>	<b>65.2%</b>
<b>Excess Revenue (Expenditures)</b>	<b>551,339</b>	<b>28,283</b>	<b>(426,269)</b>	<b>277,488</b>	<b>887,286</b>	<b>2,874</b>	<b>(548,465)</b>	
Transfers In	18,000	340,000	-	340,000	-	-	(18,000)	-100.0%
General Obligation Debt Issued	-	-	-	-	-	-	0	
Total Other Financing	18,000	340,000	-	340,000	-	-	(18,000)	-100.0%
<b>Net Change in Fund Balance</b>	<b>569,339</b>	<b>368,283</b>	<b>(426,269)</b>	<b>617,488</b>	<b>887,286</b>	<b>2,874</b>	<b>(365,409)</b>	<b>-64.2%</b>
<b>Beginning Fund Balance</b>	<b>1,004,798</b>	<b>1,574,138</b>	<b>1,574,138</b>	<b>1,574,138</b>	<b>1,574,138</b>	<b>2,461,424</b>		
<b>Ending Fund Balance</b>	<b>1,574,138</b>	<b>1,942,421</b>	<b>1,147,869</b>	<b>2,191,626</b>	<b>2,461,424</b>	<b>2,464,298</b>		

City of Franklin, WI  
Capital Funds

Official Budget Appropriation Units

2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL	2023 AMENDED	YTD AUGUST 2023	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
<b>Equipment Replacement Fund 42</b>								
REAL ESTATE TAXES	-	-	-	-	-	-	0	
INTERGOVERNMENTAL	-	-	-	-	-	-	0	
CHARGES FOR SERVICES	696,860	240,000	240,000	210,250	240,000	480,000	(216,860)	-31.1%
INTEREST & INV INCOME	12,425	6,000	6,000	25,939	39,000	34,000	21,575	173.6%
MISCELLANEOUS	22,095	40,000	40,000	78,015	78,015	20,000	(2,095)	-9.5%
<b>Total Revenues</b>	<b>731,380</b>	<b>286,000</b>	<b>286,000</b>	<b>314,204</b>	<b>357,015</b>	<b>534,000</b>	<b>(197,380)</b>	<b>-27.0%</b>
<b>EXPENDITURES</b>								
CAPITAL OUTLAY	1,963,077	286,000	594,346	308,356	594,360	617,000	(1,346,077)	-68.6%
<b>Total Expenditures</b>	<b>1,963,077</b>	<b>286,000</b>	<b>594,346</b>	<b>308,356</b>	<b>594,360</b>	<b>617,000</b>	<b>(1,346,077)</b>	<b>-68.6%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(1,231,697)</b>	<b>-</b>	<b>(308,346)</b>	<b>5,848</b>	<b>(237,345)</b>	<b>(83,000)</b>	<b>1,148,697</b>	<b>-93.3%</b>
<b>Net Change in Fund Balance</b>	<b>(1,231,697)</b>	<b>-</b>	<b>(308,346)</b>	<b>5,848</b>	<b>(237,345)</b>	<b>(83,000)</b>	<b>(83,000)</b>	<b>6.7%</b>
<b>Beginning Fund Balance</b>	<b>2,230,217</b>	<b>998,520</b>	<b>998,520</b>	<b>998,520</b>	<b>998,520</b>	<b>761,175</b>		
<b>Ending Fund Balance</b>	<b>998,520</b>	<b>998,520</b>	<b>690,174</b>	<b>1,004,368</b>	<b>761,175</b>	<b>678,175</b>		
<b>Capital Improvement Fund 46</b>								
INTERGOVERNMENTAL	-	832,000	832,000	-	-	-	0	
CHARGES FOR SERVICES	77,430	375,000	375,000	233,300	375,000	120,000	42,570	55.0%
INTEREST & INV INCOME	51,278	7,500	7,500	11,879	16,500	2,125	(49,153)	-95.9%
MISCELLANEOUS	86,000	-	-	-	-	50,000	(36,000)	-41.9%
<b>Total Revenues</b>	<b>214,708</b>	<b>1,214,500</b>	<b>1,214,500</b>	<b>245,179</b>	<b>391,500</b>	<b>172,125</b>	<b>(42,583)</b>	<b>-19.8%</b>
<b>EXPENDITURES</b>								
CONSERVATION & DEVELOPMENT TOTA	46,209	-	40,783	-	40,783	-	(46,209)	-100.0%
CONTINGENCY - Dept 199	-	150,000	150,000	-	150,000	150,000	150,000	
CAPITAL OUTLAY	2,345,433	8,859,060	10,604,778	1,068,886	7,295,124	3,132,934	787,501	33.6%
DEBT ISSUANCE COSTS	-	-	-	-	-	-	0	
<b>Total Expenditures</b>	<b>2,391,642</b>	<b>9,009,060</b>	<b>10,795,561</b>	<b>1,068,886</b>	<b>7,485,907</b>	<b>3,282,934</b>	<b>891,292</b>	<b>37.3%</b>
<b>Excess Revenue (Expenditures)</b>	<b>(2,176,934)</b>	<b>(7,794,560)</b>	<b>(9,581,061)</b>	<b>(823,707)</b>	<b>(7,094,407)</b>	<b>(3,110,809)</b>		<b>0.0%</b>
Transfers In	-	1,607,229	1,607,229	677,281	677,281	3,474,819	3,474,819	
General Obligation Debt Issued	-	-	-	-	5,415,000	-	0	
Total Other Financing	-	1,607,229	1,607,229	677,281	6,092,281	3,474,819	3,474,819	
<b>Net Change in Fund Balance</b>	<b>(2,176,934)</b>	<b>(6,187,331)</b>	<b>(7,973,832)</b>	<b>(146,426)</b>	<b>(1,002,126)</b>	<b>364,010</b>	<b>6,551,341</b>	<b>-300.9%</b>
<b>Beginning Fund Balance</b>	<b>3,140,440</b>	<b>963,506</b>	<b>963,506</b>	<b>963,506</b>	<b>963,506</b>	<b>(38,620)</b>		
<b>Ending Fund Balance</b>	<b>963,506</b>	<b>(5,223,825)</b>	<b>(7,010,326)</b>	<b>817,080</b>	<b>(38,620)</b>	<b>325,390</b>		
<b>Street Improvement Fund 47</b>								
REAL ESTATE TAXES	-	0	-	-	-	291,700	291,700	
INTERGOVERNMENTAL	1,190,000	1,155,000	1,155,000	914,340	1,155,000	1,395,000	205,000	17.2%
CHARGES FOR SERVICES	232,290	505,000	505,000	330,530	505,000	520,000	287,710	123.9%
INTEREST & INV INCOME	7,810	7,000	7,000	24,358	46,000	34,000	26,190	335.3%
<b>Total Revenues</b>	<b>1,430,100</b>	<b>1,667,000</b>	<b>1,667,000</b>	<b>1,269,228</b>	<b>1,706,000</b>	<b>2,240,700</b>	<b>810,600</b>	<b>56.7%</b>
<b>EXPENDITURES</b>								
CAPITAL OUTLAY	1,154,054	1,590,000	2,085,000	521,869	1,705,685	2,347,800	1,193,746	103.4%
<b>Total Expenditures</b>	<b>1,154,054</b>	<b>1,590,000</b>	<b>2,085,000</b>	<b>521,869</b>	<b>1,705,685</b>	<b>2,347,800</b>	<b>1,193,746</b>	<b>103.4%</b>
<b>Excess Revenue (Expenditures)</b>	<b>276,046</b>	<b>77,000</b>	<b>(418,000)</b>	<b>747,359</b>	<b>315</b>	<b>(107,100)</b>	<b>(383,146)</b>	<b>-138.8%</b>
Transfers In	-	-	-	-	-	-	0	
<b>Net Change in Fund Balance</b>	<b>276,046</b>	<b>77,000</b>	<b>(418,000)</b>	<b>747,359</b>	<b>315</b>	<b>(107,100)</b>	<b>(184,100)</b>	<b>-66.7%</b>
<b>Beginning Fund Balance</b>	<b>940,165</b>	<b>1,216,211</b>	<b>1,216,211</b>	<b>1,216,211</b>	<b>1,216,211</b>	<b>1,216,526</b>		
<b>Ending Fund Balance</b>	<b>1,216,211</b>	<b>1,293,211</b>	<b>798,211</b>	<b>1,963,570</b>	<b>1,216,526</b>	<b>1,109,426</b>		
<b>All Capital Funds</b>								
REAL ESTATE TAXES	53,300	-	-	-	-	291,700	238,400	447.3%
REVENUE - OTHER TAXES	2,643,029	1,231,800	1,231,800	1,416,313	1,977,800	1,425,000	(1,218,029)	-46.1%
INTERGOVERNMENTAL	1,195,233	2,205,363	2,205,363	922,290	1,166,902	1,458,000	262,767	22.0%
CHARGES FOR SERVICES	2,085,127	1,820,000	1,820,000	1,337,404	1,888,821	2,085,000	(127)	0.0%
INTEREST & INV INCOME	271,393	93,200	93,200	469,112	736,866	493,825	222,432	82.0%
MISCELLANEOUS	143,048	70,000	70,000	157,015	150,662	72,000	(71,048)	-49.7%
<b>Total Revenues</b>	<b>6,391,130</b>	<b>5,420,363</b>	<b>5,420,363</b>	<b>4,302,134</b>	<b>5,921,051</b>	<b>5,825,525</b>	<b>(565,605)</b>	<b>-8.8%</b>
<b>EXPENDITURES</b>								
GENERAL GOVERNMENT TOTAL	5,925	-	-	-	-	25,000	19,075	321.9%
CAPITAL OUTLAY	6,101,122	11,660,140	14,663,756	2,296,596	9,595,169	7,142,860	1,041,738	17.1%
DEBT ISSUANCE COSTS	-	-	-	-	-	-	0	
<b>Total Expenditures</b>	<b>6,153,256</b>	<b>11,810,140</b>	<b>14,854,539</b>	<b>2,296,596</b>	<b>9,785,952</b>	<b>7,327,860</b>	<b>1,174,604</b>	<b>19.1%</b>
<b>Excess Revenue (Expenditures)</b>	<b>237,874</b>	<b>(6,389,777)</b>	<b>(9,434,176)</b>	<b>2,005,538</b>	<b>(3,864,901)</b>	<b>(1,502,335)</b>	<b>(1,740,209)</b>	<b>-731.6%</b>
Transfers In	18,000	1,947,229	1,607,229	1,017,281	677,281	3,474,819	3,456,819	19204.6%
Transfers Out	(290,069)	(1,580,525)	(1,580,525)	(47,654)	(47,654)	(5,933,557)	(5,643,488)	1945.6%
General Obligation Debt Issued	-	-	-	-	5,415,000	-	0	
Total Other Financing	(272,069)	366,704	26,704	969,627	6,044,627	(2,458,738)	(2,186,669)	803.7%
<b>Net Change in Fund Balance</b>	<b>(34,195)</b>	<b>(6,023,073)</b>	<b>(9,407,472)</b>	<b>2,975,165</b>	<b>2,179,726</b>	<b>(3,961,073)</b>	<b>2,062,000</b>	<b>-6030.1%</b>
<b>Beginning Fund Balance</b>	<b>18,951,048</b>	<b>18,916,854</b>	<b>18,916,854</b>	<b>18,916,854</b>	<b>18,916,854</b>	<b>21,096,580</b>		
<b>Ending Fund Balance</b>	<b>18,916,853</b>	<b>12,893,781</b>	<b>9,509,382</b>	<b>21,892,019</b>	<b>21,096,580</b>	<b>17,135,507</b>		

City of Franklin, WI  
Sanitary Sewer Fund 61  
2024  
ADOPTED

Official Budget Appropriation Units

	2021 ACTIVITY	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023	2023 PROJECTED	2024 ADOPTED	Fav (-Unf) Prior Adopted \$\$	Fav (-Unf) Prior Adopted Pct
<b>Operating Revenue</b>									
Residential	2,392,224	2,504,902	2,485,000	2,485,000	1,319,757	2,400,000	2,951,800	466,800	18.8%
Commercial	673,417	676,558	665,000	665,000	375,875	665,000	830,000	165,000	24.8%
Industrial	454,239	408,877	415,000	415,000	206,013	415,000	446,500	31,500	7.6%
Public Authority	148,266	154,940	150,000	150,000	96,344	165,000	230,000	80,000	53.3%
Penalties/Other	24,112	27,205	22,000	22,000	9,666	22,000	28,000	6,000	27.3%
Multi Family	599,029	621,109	622,000	622,000	337,216	622,000	725,000	103,000	16.6%
Miscellaneous Revenue	1,810	1,590	2,000	2,000	475	2,000	2,000	-	0.0%
<b>Total Operating Revenue</b>	<b>4,293,097</b>	<b>4,395,181</b>	<b>4,361,000</b>	<b>4,361,000</b>	<b>2,345,346</b>	<b>4,291,000</b>	<b>5,213,300</b>	<b>852,300</b>	<b>19.5%</b>
<b>Operating Expenditures</b>									
Salaries and benefits	528,004	424,224	599,977	599,977	394,269	621,710	629,721	(29,744)	-5.0%
Contractual services	124,180	125,852	175,790	175,790	111,425	175,590	210,880	(35,090)	-20.0%
Supplies	77,272	82,993	117,350	117,568	52,042	120,390	118,175	(825)	-0.7%
Other operating costs	59,516	69,543	73,750	73,750	40,908	68,550	75,915	(2,165)	-2.9%
Facility charges	157,686	179,859	204,530	204,530	136,931	206,330	194,880	9,650	4.7%
Allocated expenses							0	-	
Sewer improvements	170,273	177,200	155,050	2,037,911	930,115	2,045,910	47,739	107,311	69.2%
Depreciation	197,868	199,605	300,000	300,000	200,000	300,000	190,000	110,000	36.7%
<b>Total Operating Expenditures</b>	<b>3,944,833</b>	<b>3,907,886</b>	<b>4,276,447</b>	<b>6,159,526</b>	<b>3,273,366</b>	<b>6,188,480</b>	<b>4,617,310</b>	<b>(340,863)</b>	<b>-8.0%</b>
<b>Operating Income (Loss)</b>	<b>348,264</b>	<b>487,295</b>	<b>84,553</b>	<b>(1,798,526)</b>	<b>(928,020)</b>	<b>(1,897,480)</b>	<b>595,990</b>	<b>511,437</b>	<b>604.9%</b>
<b>Non-Operating Revenue (Expenditures)</b>									
Other Grants				1,022,930		1,022,930			
Property sale	9,245	-	-	-	-	-	-	-	
Refunds/Reimbursements	2,439	-	-	-	-	-	-	-	
Investment income	387,830	406,947	323,796	323,796	244,282	390,761	305,857	(17,939)	-5.5%
Interest expense	(482,414)	(395,121)	(383,396)	(383,396)	(232,841)	(383,796)	(346,207)	37,189	-9.7%
Principal expenses	-	-	-	-	(100,000)	(100,000)	(100,000)	(100,000)	
<b>Total Non-Operating Revenue (Expenditures)</b>	<b>(82,900)</b>	<b>11,826</b>	<b>(59,600)</b>	<b>963,330</b>	<b>(88,559)</b>	<b>929,895</b>	<b>(140,350)</b>	<b>(80,750)</b>	<b>135.5%</b>
<b>Income (Loss) Before Capital Contributions</b>	<b>265,364</b>	<b>499,121</b>	<b>24,953</b>	<b>(835,196)</b>	<b>(1,016,579)</b>	<b>(967,585)</b>	<b>455,640</b>	<b>430,687</b>	<b>1726.0%</b>
Retained Earnings- Beginning	1,347,874	1,613,238	2,112,359	2,112,359	2,112,359	2,112,359	1,144,774		
Transfer (to) from Invested in Capital Assets									
<b>Retained Earnings- Ending</b>	<b>1,613,238</b>	<b>2,112,359</b>	<b>2,137,312</b>	<b>1,277,163</b>	<b>1,095,780</b>	<b>1,144,774</b>	<b>1,600,414</b>		
<b>Capital Contributions</b>	<b>1,123,144</b>	<b>125,494</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>-</b>	<b>1,200,000</b>	<b>1,200,000</b>		
Depreciation - CIAC	(2,033,747)	(2,039,068)	(2,055,000)	(2,055,000)	(1,370,000)	(2,055,000)	(2,055,000)		
Transfer (to) from Retained Earnings									
<b>Change in Net Investment in Capital Assets</b>	<b>(910,603)</b>	<b>(1,913,574)</b>	<b>(855,000)</b>	<b>(855,000)</b>	<b>(1,370,000)</b>	<b>(855,000)</b>	<b>(855,000)</b>		
<b>Net Investment in Capital Assets-Beginning</b>	<b>67,822,356</b>	<b>66,911,753</b>	<b>64,998,179</b>	<b>64,998,179</b>	<b>64,998,179</b>	<b>64,998,179</b>	<b>64,143,179</b>		
<b>Net Investment in Capital Assets-Ending</b>	<b>66,911,753</b>	<b>64,998,179</b>	<b>64,143,179</b>	<b>64,143,179</b>	<b>63,628,179</b>	<b>64,143,179</b>	<b>63,288,179</b>		
<b>Total Net Assets</b>	<b>68,524,991</b>	<b>67,110,538</b>	<b>66,280,491</b>	<b>65,420,342</b>	<b>64,723,959</b>	<b>65,287,953</b>	<b>64,888,593</b>		

**City of Franklin, WI  
Water Utility - fund 65  
2024  
ADOPTED**

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Pr Adopted \$\$	Fav (Unf) Pr Adpdt Pct
<b>Operating Revenue</b>								
Metered sales:								
Residential	3,127,485	3,378,708	3,378,708	1,560,799	3,385,000	3,350,000	(28,708)	-0.8%
Commercial	663,076	701,533	701,533	352,118	717,000	745,000	43,467	6.2%
Industrial	399,184	417,825	417,825	192,129	400,000	400,000	(17,825)	-4.3%
Public Authority	209,425	206,333	206,333	119,924	206,000	245,000	38,667	18.7%
Multi-family	782,317	815,017	815,017	393,224	790,000	795,000	(20,017)	-2.5%
Irrigation	145,548	180,542	180,542	49,635	167,000	180,000	(542)	-0.3%
<b>Total metered sales</b>	<b>5,327,035</b>	<b>5,699,958</b>	<b>5,699,958</b>	<b>2,667,829</b>	<b>5,665,000</b>	<b>5,715,000</b>	<b>15,042</b>	<b>0.3%</b>
Unmetered sales	36,072	30,950	30,950	20,065	30,950	25,000	(5,950)	-19.2%
Fire protection	555,304	564,025	564,025	321,135	564,000	555,000	(9,025)	-1.6%
Private fire protection	131,227	134,117	134,117	66,264	135,000	135,000	883	0.7%
Forfeited discounts, penalties and other	36,698	36,108	36,108	11,698	36,100	35,000	(1,108)	-3.1%
<b>Total Operating Revenue</b>	<b>6,086,336</b>	<b>6,465,158</b>	<b>6,465,158</b>	<b>3,086,991</b>	<b>6,431,050</b>	<b>6,465,000</b>	<b>(15,200)</b>	<b>-0.2%</b>
<b>Operating Expenditures</b>								
Operation and maintenance expenses:								
Source of supply	3,295,590	3,327,000	3,327,000	1,745,063	3,527,000	3,529,025	202,025	6.1%
Pumping	164,470	164,000	164,000	118,531	164,000	170,950	6,950	4.2%
Water treatment	5,334	15,825	15,825	7,978	11,015	15,825	-	0.0%
Transmission and distribution	428,292	529,050	542,412	280,256	471,375	571,050	42,000	7.9%
Customers' accounts	69,552	70,905	70,905	40,817	69,405	78,430	7,525	10.6%
Administrative and general	268,310	535,190	548,378	313,101	566,238	540,592	(5,402)	1.0%
<b>Total operation and maintenance expenses</b>	<b>4,231,548</b>	<b>4,641,970</b>	<b>4,668,520</b>	<b>2,505,746</b>	<b>4,809,033</b>	<b>4,905,872</b>	<b>263,902</b>	<b>5.7%</b>
Depreciation	525,420	551,000	551,000	367,360	551,000	550,000	(1,000)	-0.2%
Amortization and Pension Expenses	-	-	-	-	-	-	-	-
Taxes	949,526	1,060,500	1,060,500	707,000	1,060,500	950,000	(110,500)	-10.4%
Taxes - FICA	29,937	30,000	30,000	19,847	30,000	35,000	5,000	16.7%
<b>Total Operating Expenditures</b>	<b>5,736,431</b>	<b>6,283,470</b>	<b>6,310,020</b>	<b>3,599,953</b>	<b>6,450,533</b>	<b>6,440,872</b>	<b>157,402</b>	<b>2.5%</b>
<b>Operating Income (Loss)</b>	<b>349,905</b>	<b>181,688</b>	<b>155,138</b>	<b>(512,962)</b>	<b>(19,483)</b>	<b>24,128</b>	<b>(157,560)</b>	<b>-86.7%</b>
<b>Non-Operating Revenue (Expenses)</b>								
Sundry	22,793	16,000	16,000	10,941	19,000	10,000	(6,000)	-37.5%
Property Rental	89,245	85,000	85,000	32,081	85,000	85,000	-	0.0%
Principal on long term debt	-	-	-	-	-	(170,000)	(170,000)	-
Interest Inc on investments	88,359	35,000	35,000	133,606	150,000	85,000	50,000	142.9%
Interest on long term debt	(29,798)	(162,688)	(162,688)	(25,981)	(26,663)	(77,464)	85,224	-52.4%
Invest in Capital Assets, net of Capitalized	(8,191)	-	(102,071)	(175,910)	(436,550)	(193,142)	(193,142)	-
Transfers In from Impact Fees	-	-	-	-	-	4,192,430	4,192,430	-
Gain(Loss) on Abandoned Property	-	-	-	-	-	-	-	-
<b>Total Non-Operating Revenue (Expenses)</b>	<b>162,408</b>	<b>(26,688)</b>	<b>(128,759)</b>	<b>(25,263)</b>	<b>(209,213)</b>	<b>3,931,824</b>	<b>3,958,512</b>	<b>-14832.6%</b>
<b>Income Before Capital Contributions</b>	<b>512,313</b>	<b>155,000</b>	<b>26,379</b>	<b>(538,225)</b>	<b>(228,696)</b>	<b>3,955,952</b>	<b>3,800,952</b>	<b>2452.2%</b>
Retained Earnings- Beginning	3,911,912	4,424,225	4,424,225	4,424,225	4,424,225	4,195,529	(228,696)	-5.2%
Transfer (to) from Invested in Capital Assets	-	-	-	-	-	-	-	-
<b>Retained Earnings- Ending</b>	<b>4,424,225</b>	<b>4,579,225</b>	<b>4,450,604</b>	<b>3,886,000</b>	<b>4,195,529</b>	<b>8,151,481</b>	<b>3,572,256</b>	<b>78.0%</b>
<b>Capital Contributions</b>	<b>874,577</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>	<b>0.0%</b>
Depreciation - CIAC	(855,506)	(850,000)	(850,000)	(566,720)	(850,000)	(850,000)	-	0.0%
Transfer (to) from Retained Earnings	-	-	-	-	-	-	-	-
<b>Change in Net Investment in Capital Assets</b>	<b>19,071</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>(566,720)</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>-</b>	<b>0.0%</b>
<b>Net Investment in Capital Assets-Beginning</b>	<b>50,524,919</b>	<b>50,543,990</b>	<b>50,543,990</b>	<b>50,543,990</b>	<b>50,543,990</b>	<b>50,193,990</b>		
<b>Net Investment in Capital Assets-Ending</b>	<b>50,543,990</b>	<b>50,193,990</b>	<b>50,193,990</b>	<b>49,977,270</b>	<b>50,193,990</b>	<b>49,843,990</b>		
<b>Total Net Assets</b>	<b>54,968,215</b>	<b>54,773,215</b>	<b>54,644,594</b>	<b>53,863,270</b>	<b>54,389,519</b>	<b>57,995,471</b>		



2024  
ADOPTED

	2022 ACTIVITY	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD AUGUST 2023 ACTIVITY	2023 PROJECTED	2024 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
<b>SELF INSURANCE FUND 75</b>								
Medical Premiums - City	2,357,462	2,289,200	2,289,200	1,543,205	2,289,200	3,285,140	995,940	43.5%
Medical Premiums - Employee	441,473	475,000	475,000	283,533	475,000	537,805	62,805	13.2%
Other Revenues	83,279	81,300	81,300	153,804	149,971	45,000	(36,300)	-44.6%
Investment Income	37,887	15,000	15,000	93,229	140,000	148,000	133,000	886.7%
<b>Total Medical Revenues</b>	<b>2,920,101</b>	<b>2,860,500</b>	<b>2,860,500</b>	<b>2,073,771</b>	<b>3,054,171</b>	<b>4,015,945</b>	<b>1,155,445</b>	<b>40.4%</b>
Dental Premiums - City	98,798	122,400	122,400	66,798	87,455	145,000	22,600	18.5%
Dental Premiums - Employee	53,844	63,000	63,000	37,229	49,508	73,000	10,000	15.9%
<b>Total Dental Premiums</b>	<b>152,642</b>	<b>185,400</b>	<b>185,400</b>	<b>104,027</b>	<b>136,963</b>	<b>218,000</b>	<b>32,600</b>	<b>17.6%</b>
<b>Total Revenue</b>	<b>3,072,743</b>	<b>3,045,900</b>	<b>3,045,900</b>	<b>2,177,798</b>	<b>3,191,134</b>	<b>4,233,945</b>	<b>1,188,045</b>	<b>39.0%</b>
Medical Claims	2,044,440	2,430,200	2,430,200	2,213,117	2,890,098	3,738,277	1,308,077	53.8%
Medical Claim Fees	170,755	187,000	187,000	123,111	172,837	147,000	(40,000)	-21.4%
Stop Loss Premiums	495,500	550,000	550,000	384,638	523,239	643,000	93,000	16.9%
Stop Loss Recovery	(21,045)	-	-	(220,941)	(140,155)	-	0	
Contingency	-	-	-	-	-	-	0	
Contributions to HSA's	140,625	154,500	154,500	99,875	131,255	177,000	22,500	14.6%
<b>Total Medical Costs</b>	<b>2,830,275</b>	<b>3,321,700</b>	<b>3,321,700</b>	<b>2,599,800</b>	<b>3,577,274</b>	<b>4,705,277</b>	<b>1,383,577</b>	<b>41.7%</b>
Dental Claims - Actives	157,482	157,500	157,500	-	157,000	157,500	0	0.0%
Dental Claims - Retiree	4,708	-	-	1,321	2,010	-	0	
<b>Total Dental Costs</b>	<b>162,190</b>	<b>157,500</b>	<b>157,500</b>	<b>1,321</b>	<b>159,010</b>	<b>157,500</b>	<b>-</b>	<b>0.0%</b>
<b>Total Medical Costs</b>	<b>2,992,465</b>	<b>3,479,200</b>	<b>3,479,200</b>	<b>2,601,121</b>	<b>3,736,284</b>	<b>4,862,777</b>	<b>1,383,577</b>	<b>39.8%</b>
<b>Net Revenues (Expenditures)</b>	<b>80,278</b>	<b>(433,300)</b>	<b>(433,300)</b>	<b>(423,323)</b>	<b>(545,150)</b>	<b>(628,832)</b>	<b>(195,532)</b>	<b>45.1%</b>
<b>Beginning Fund Balance</b>	<b>3,197,633</b>	<b>3,277,910</b>	<b>3,277,910</b>	<b>3,277,910</b>	<b>3,277,910</b>	<b>2,732,760</b>		
<b>Ending Fund Balance</b>	<b>3,277,910</b>	<b>2,844,610</b>	<b>2,844,610</b>	<b>2,854,587</b>	<b>2,732,760</b>	<b>2,103,928</b>		

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