

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
OCTOBER 27, 2020**

- I. The October 27, 2020 Finance Committee Meeting was called to order at 6:02 p.m. in the Common Council Chambers of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Alderman Dandrea, Alderman Nelson, and Alderwoman Hanneman. Also present was Director of Finance & Treasurer Paul Rotzenberg and Director of Administration Peggy Steeno. Alderwoman Wilhelm attended by phone.

- II. Citizen Comment Period: No citizens were present.

- III.A. Approval of the September 22, 2020 Meeting Minutes

Motion made by Member Howard and seconded by Alderwoman Hanneman to approve the September 22, 2020 Finance Committee Meeting minutes as amended. Upon vote, Ayes-All, motion carried.

- III.B. Approval of the September 24, 2020 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Dandrea to approve the September 24, 2020 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- III.C. Approval of the September 29, 2020 Meeting Minutes

Motion made by Member Howard and seconded by Alderwoman Hanneman to approve the September 29, 2020 Finance Committee Meeting minutes as amended. Upon vote, Ayes-All, motion carried.

- III.D. Approval of the October 1, 2020 Meeting Minutes

Motion made by Alderman Dandrea and seconded by Member Howard to approve the October 1, 2020 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Review of Funding for Marquette Avenue Extension Project in 2021 Capital Improvement Budget

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Dandrea and seconded by Alderwoman Hanneman to recommend to the Common Council that the primary resource for the Marquette Avenue extension project from S. 49th Street to S. 51st Street be with new General Obligation Bonds with a review of the bonding level to be conducted after the Transportation Impact Fee Study is adopted or as any amount of 2020 Landfill Siting resources not otherwise dedicated are known and include a \$600,000 transfer from the Special Assessment fund. Upon vote, Ayes-All, motion carried.

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V. Review of TID 6 Financing Plan with Pending \$3 Million Debt Offering

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Dandrea and seconded by Member Howard to bring the item forward to the Common Council with no recommendation. Upon vote, Ayes-All, motion carried.

VI. 2020 Landfill Siting Resource Activity Since a 2020 Budget Amendment that Reduced the Resource \$1 Million

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderwoman Hanneman and seconded by Alderman Nelson to ratify the Director of Finance plan to credit 2020 Landfill Siting resources to Capital Improvement Fund as they arrive. Upon vote, Ayes-All, motion carried.

VII. Review of the September 2020 Monthly Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Dandrea and seconded by Alderwoman Hanneman to recommend to the Common Council acceptance of the September 2020 Monthly Financial Report as submitted. Upon vote, Ayes-All, motion carried.

VIII. Update on OPEB Trust Investment Performance Through 10/20/2020

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

IX. Update on Utility Billing Software Change

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

X. Budget Discussion Follow-Up – Employee Compensation (Pay & Benefits) Details

Director of Administration Peggy Steeno presented this item to the Committee. Discussion was held. Informational item only – no action taken.

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XI. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

XII. Next Meeting Date: November 24, 2020 at 6 p.m.

XIII. Adjournment

Motion made by Member Howard and seconded by Alderman Nelson to adjourn the October 27, 2020 Finance Committee Meeting at 8:20 p.m. Upon vote, Ayes-All, Motion carried.