

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
FEBRUARY 7, 2022**

- I. The February 7, 2022 Finance Committee Meeting was called to order at 6:01 p.m. in the Common Council Chambers of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Alderman Holpfer, Alderman Nelson, and Alderwoman Hanneman. Member Schmitt was absent. Also present were Director of Finance & Treasurer Bryan Tomczak and Director of Administration Peggy Steeno.

- II. Citizen Comment Period: No citizens were present.

- III. Approval of the November 23, 2021 Meeting Minutes

Motion made by Member Howard and seconded by Alderwoman Hanneman to approve the November 23, 2021 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. 2022 Sanitary Sewer User Fee Review

This item was tabled to the 2/22/2022 Finance Committee Meeting.

- V. Review of the November 2021 Monthly Financial Report

Director of Finance & Treasurer Bryan Tomczak presented this item to the Committee. Discussion was held.

Motion made by Alderman Holpfer and seconded by Alderwoman Hanneman to recommend to the Common Council acceptance of the November 2021 Financial Report as submitted. Upon vote, Ayes-All, motion carried.

- VI. Update on OPEB Plan Trust Investment Performance

Director of Finance & Treasurer Bryan Tomczak presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- VII. 2021 Audit Plan/Details

Director of Finance & Treasurer Bryan Tomczak presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- VIII. Consideration of Change in Fee Disclosure for Principal Retirement Plan Statements

Director of Finance & Treasurer Bryan Tomczak presented this item to the Committee. Discussion was held.

Motion made by Alderwoman Hanneman and seconded by Alderman Nelson to recommend to the Common Council to implement the fee disclosure changes for the Principal retirement plan statements as submitted. Upon vote, Ayes-All, motion carried.

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IX. Monthly Bank Reconciliation Update

Director of Finance & Treasurer Bryan Tomczak presented this item to the Committee. Discussion was held. Informational item only – no action taken.

X. Discuss Establishment of a 2022 Work Plan for Finance Committee

Director of Finance & Treasurer Bryan Tomczak presented this item to the Committee. Discussion was held. Informational item only – no action taken.

XI. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Bryan Tomczak updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

XII. Next Meeting Date: February 22, 2022 at 6 p.m. in the Common Council Chambers.

XIII. Adjournment

Motion made by Alderman Holpfer and seconded by Member Howard to adjourn the February 7, 2022 Finance Committee Meeting at 6:49 p.m. Upon vote, Ayes-All, Motion carried.