

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
NOVEMBER 22, 2022**

- I. The November 22, 2022 Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Mercado, Alderman Holpfer, and Alderwoman Eichmann. Alderwoman Hanneman was excused. Also present was Director of Administration Peggy Steeno and Director of Finance & Treasurer Denise Gilbert.

- II. Citizen Comment Period: No comments were made.

- III.a. Approval of the October 5, 2022 Meeting Minutes

Motion made by Alderman Holpfer and seconded by Alderwoman Eichmann to approve the October 5, 2022 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- III.b. Approval of the October 6, 2022 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Holpfer to approve the October 6, 2022 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- III.c. Approval of the October 11, 2022 Meeting Minutes

Motion made by Alderman Holpfer and seconded by Alderwoman Eichmann to approve the October 11, 2022 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. September 2022 Financial Report

Director of Finance & Treasurer Denise Gilbert presented this item to the Committee. Discussion was held.

Motion made by Alderman Holpfer and seconded by Member Howard to accept and refer to the Common Council for their review and acceptance of the September 2022 Financial Report as submitted. Upon vote, Ayes-All, motion carried.

- V. October 2022 Financial Report

Director of Finance & Treasurer Denise Gilbert presented this item to the Committee. Discussion was held.

Motion made by Alderman Holpfer and seconded by Alderwoman Eichmann to accept and refer to the Common Council for their review and acceptance of the October 2022 Financial Report as submitted. Upon vote, Ayes-4, Noes-0, Abstain-1 (Howard), motion carried.

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- VI. Consider & Recommend Extension for Recycling & Solid Waste Collections for the Immediate Future

Director of Administration presented this item to the Committee. Mr. Nate Austin with Johns Disposal Services was also present for this item. Discussion was held.

Motion made by Alderman Holpfer and seconded by Alderwoman Eichmann to direct staff to visit with both the Cities of Greenfield and New Berlin to check comparables and recommend a 5-year contract with CPI protection and a rate cap for years 2024 and 2025, or for year 2024, or consider other options. Upon vote, Ayes-All, motion carried.

- VII. Update on Past Council Actions Related to Finance Items
-2023 Mayor's Recommended Budget

Director of Finance & Treasurer Denise Gilbert updated the Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

- VIII. Distribute Updated Code of Conduct/Signature Requested

Director of Administration presented this item to the Committee. Discussion was held. Received signed copies back from the 3 citizen members. Informational item only – no action taken.

- IX. Topics for Next Meeting
-Monthly Financial Report
-Update on OPEB Plan Trust Investment Performance
-Consideration of an OPEB Investment Manager Agreement by December 31, 2022

- X. Next Meeting Date: December 27, 2022 – 6 p.m.

- XI. Adjournment

Motion made by Member Howard and seconded by Alderwoman Eichmann to adjourn the November 22, 2022 Finance Committee Meeting at 7:31 p.m. Upon vote, Ayes-All, Motion carried.