

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
JANUARY 23, 2024**

- I. The January 23, 2024 Finance Committee Meeting was called to order at 6:04 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Nowman, Alderman Holpfer, and Alderwoman Day. Member Mercado was excused and Alderman Craig was absent. Also present was Director of Administration Kelly Hersh and Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the October 24, 2023 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Holpfer to approve the October 24, 2023 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Update on Finance Department Process Changes and Projects

Director of Finance & Treasurer Danielle Brown presented and reviewed this item with the Committee. Discussion was held on financial changes and issues with LandNav taxes. Informational item only – no action was taken.

- V. Recommended Option for Use of ARPA Funds – Utility Project

City Engineer Glen Morrow presented this item, giving a description of the project. Discussion was held and questions raised about special assessments.

Motion made by Member Howard and seconded by Alderman Holpfer to recommend to the Common Council authorization to proceed with the project at a specified discounted special assessment rate to adjacent properties and proceed with other uses for remaining ARPA funds. Upon vote, Ayes-All, motion carried.

- VI. 2024 Sanitary Sewer User Fee Review

Director of Finance & Treasurer Danielle Brown presented this item to the Committee. Discussion was held.

Motion made by Alderman Holpfer and seconded by Member Howard to recommend to the Common Council adoption of the quarterly 2024 Residential Sanitary Sewer charge of \$74.76 and a fixed Commercial Connection charge of \$15.60 plus a \$4.72061660 per thousand-gallon volumetric charge effective January 1, 2024 as provided by Municipal Code 207-14 H (3)(b). Upon vote, Ayes-All, motion carried.

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VII. November 2023 Financial Report

Director of Finance & Treasurer Danielle Brown presented this item to the Committee. Discussion was held and questions answered.

Motion made by Alderwoman Day and seconded by Member Howard to refer the November 2023 Financial Report to the Common Council with noted corrections. Upon vote, Ayes-All, Motion carried.

VIII. Future Agenda Item Identification

- a. Debt Planning – TID 9
- b. Review of City Investment Portfolio
- c. OPEB Portfolio Review
- d. December 2023 Financials
- e. Budget Encumbrances
- f. Budget Carryovers
- g. Distribution of 2024 Budget Book

IX. Next Meeting Date: February 27, 2024 – 6 p.m.

X. Adjournment

Motion made by Member Howard and seconded by Alderman Holpfer to adjourn the January 23, 2024 Finance Committee Meeting at 7:29 p.m. Upon vote, Ayes-All, Motion carried.