

CITY OF FRANKLIN DEBT SERVICE (FUND 31)

The Debt Service Fund of the City is used to account for the payment of debt service on all general obligation debt issued for City purposes. Payments on general obligation debt issued for general government purposes are funded by the following sources:

- Property tax levy for general City projects (for example, City facilities, such as the Police or Library facility, or non-assessable infrastructure project costs)
- Special assessment collections, for public improvement projects (but not water or sanitary sewer) financed with general obligation debt where the property owner is assessed the pro-rata share of the project cost in accordance with City policy, ordinances and state statutes.
- Impact fees collected for the purpose of paying toward new facilities after those facilities were completed.
- Repayment of principal and interest on any City debt issued that is advanced to TIF Districts.

Over the last decade, the net general bonded debt level for City purposes has generally declined to a low of \$8,362,571 at December 31, 2016 from a high of \$18,340,760 at December 31, 2008.

As shown on the accompanying schedule of debt maturities, the general obligation debt for City purposes outstanding at December 31, 2018 will be \$6,530,000. When you combine that amount with the \$18,799,970 outstanding of Sewer Fund debt and the \$1,070,000 of General Obligation Water Bonds the total outstanding general obligation debt outstanding will be \$26,399,970. The above amounts do not include any General Obligation Tax Incremental Financing debt.

The Sewer fund issued \$24,588,635 of General Obligation debt in 2012 for construction of the Ryan Creek Interceptor Sewer. That project was completed in 2013. This debt is to be repaid by MMSD by an intergovernmental agreement.

Total debt represents about 15.4% of the City's legal debt limit per Wisconsin Statutes (5% of equalized property value) at December 31, 2017. Over the past decade, the ratio of net general bonded debt to assessed value has ranged from a high of 1.47% in 2008 to a low of 0.79% in 2017. The ratio of total debt to equalized value at December 31, 2017, was 0.79%.

The City adopted a debt policy (Resolution 2008-6481) in June, 2008 which further restricts debt limits to 40% of the legal debt limit. As of December 31, 2017, that limit was \$77,778,524. Thus approximately 39% of the available debt, by policy, is available.

In 2014 \$6,610,000 in new General Obligation debt was issued. \$1.990 million for Capital Improvement projects, \$3.330 million for TID 3 (to finance the S 27th Street projects) and \$1.29 million to finance the Water & Waste Water Facility. The TID3 2014 issue was retired in 2017.

In 2016, a 2007 issue was refunded with a \$5,770,000 new bond having a final due date of March 1, 2021. The City realized \$389,894 of future savings on the refunding.

In 2017, the City issued \$1,630,000 of new debt to fund 2018 Capital Improvement Fund projects.

In May, 2018 the City issued \$23,480,000 of Anticipation Notes to support TID5 projects. \$10 million of that is scheduled to be refunding by March 1, 2019, and the entire note is due by March 2023.

TID3 will need additional financing for developer incentives of approximately \$3.5 million. The issuance of that debt will be timed with the refunding of TID5 above or TID 6 noted below to reduce the issuance costs.

TID4 has a planned project that will require approximately \$5 million in new debt early in 2019. That issue will also be timed with other financing issues to mitigate issuance costs.

The City is considering creating TID6 (located near W Ryan Rd and W Loomis Road, and may issue debt to support projects in that District. At the time of this writing, timing and amounts are still to be determined.

The 2019 Capital Improvement plan will require additional financing to support projects. \$2.1 million is planned to be issued late in 2019.

Historically the city has planned to issue debt every other year. Starting in 2019, future debt issuance is forecast at \$2.0 million every other year and is anticipated to pay for public improvement projects as growth occurs in the community. Any new debt for projects presently contemplated will be partially offset by the repayment of debt currently outstanding that is scheduled for repayment during the period. The increased level of new development in the City, mostly involving TID's will cause overall debt levels to rise, but within current City debt policy limits.

DEBT SERVICE - FUND 31

GL NUMBER	DESCRIPTION	2019 ADOPTED BUDGET	2019 DEPT REQUEST BUDGET	2018 PROJECTED ACTIVITY	2018 ORIGINAL BUDGET	2018 AMENDED BUDGET	2017 ACTIVITY	2016 ACTIVITY
Fund 31 - DEBT SERVICE FUND								
Dept 0000 - GENERAL								
REAL ESTATE TAXES								
31-0000-4011	GENERAL PROPERTY TAX	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,500,000
INVESTMENT EARNINGS								
31-0000-4711	INTEREST ON INVESTMENTS						858	2,495
FUND TRANSFERS								
31-0000-4835	TRSFER FROM SPEC ASSMTS FD51	36,248	36,248	60,000	174,828	174,828	373	
31-0000-4839	TSFR FR DEVELPMT-IMPACT FD27	203,940	203,940	333,000	153,816	153,816	113,997	170,931
	Total Transfers In	240,188	240,188	393,000	328,644	328,644	114,370	170,931
DEBT PROCEEDS								
31-0000-4913	BOND & NOTE PREMIUM						51,071	154,202
31-0000-4914	Refunding Bond Proceeds							5,770,000
	Total Debt Proceeds						51,071	5,924,202
	TOTAL REVENUES	1,540,188	1,540,188	1,693,000	1,628,644	1,628,644	1,466,299	7,597,628
DEBT SERVICE								
31-0000-5601	BOND/NOTE ISSUANCE COST							53,789
31-0000-5691.8010	BANK FEES	350	350					
31-0000-5691.8015	BANK FEES	350	350					
31-0000-5691.8018	BANK FEES	350	350				123	131
		(1,050)	(1,050)				(123)	(53,920)
PRINCIPAL								
31-0000-5611.8010	PRINCIPAL - GO 2016A	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000	1,210,000	
31-0000-5611.8015	PRINCIPAL - 2017 GO Bond	65,000	65,000					
31-0000-5611.8016	PRINCIPAL-TIF 3 G.O.10000-2007							7,095,000
31-0000-5611.8018	PRINCIPAL 2014 GO NOTES 12/2014	165,000	165,000	155,000	155,000	155,000	145,000	100,000
		(1,405,000)	(1,405,000)	(1,330,000)	(1,330,000)	(1,330,000)	(1,355,000)	(7,195,000)
INTEREST								
31-0000-5621	INTEREST	(134,138)	(134,138)	(316,783)	(481,613)	(481,613)	(144,613)	(265,458)
	NET OF REVENUES/APPROPRIATIONS - INTEREST							
	Net Revenues (Expenditures)	0	0	46,217	(182,969)	(182,969)	(33,437)	83,250
ESTIMATED REVENUES - FUND 31								
		1,540,188	1,540,188	1,693,000	1,628,644	1,628,644	1,466,299	7,597,628
APPROPRIATIONS - FUND 31								
		1,540,188	1,540,188	1,646,783	1,811,613	1,811,613	1,499,736	7,514,378
	Net Revenues (Expenditures)			46,217	(182,969)	(182,969)	(33,437)	83,250
BEGINNING FUND BALANCE								
		97,288	97,288	51,071	51,071	51,071	84,508	1,257
ENDING FUND BALANCE								
		97,288	97,288	97,288	(131,898)	(131,898)	51,071	84,507

**City of Franklin WI
General Obligation Debt Summary**

Fund	Borrowed	Balance Dec-18	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
City												
	New Loans		2,100,000	-	2,000,000	-	2,000,000	-	2,000,000	-	2,000,000	-
	Principal Payments		1,405,000	1,387,500	1,470,000	797,500	852,500	1,015,000	800,000	955,000	1,072,500	1,025,000
	Interest Payments		134,138	199,131	167,263	228,038	202,769	262,125	229,763	286,050	247,231	203,838
	Total payments		<u>1,539,138</u>	<u>1,586,631</u>	<u>1,637,263</u>	<u>1,025,538</u>	<u>1,055,269</u>	<u>1,277,125</u>	<u>1,029,763</u>	<u>1,241,050</u>	<u>1,319,731</u>	<u>1,228,838</u>
	Loan Balance	6,530,000	7,225,000	5,837,500	6,367,500	5,570,000	6,717,500	5,702,500	6,902,500	5,947,500	6,875,000	5,850,000
TID 3												
	New Loans		3,500,000									
	Principal Payments			1,500,000	1,700,000	300,000						
	Interest Payments		61,250	96,250	40,250	5,250						
	Total		<u>61,250</u>	<u>1,596,250</u>	<u>1,740,250</u>	<u>305,250</u>	-	-	-	-	-	-
	TID3 Loan Balance	\$ -	3,500,000	2,000,000	300,000	-	-	-	-	-	-	-
TID 4												
	New Loans		5,000,000	500,000								
	Principal Payments				1,000,000	900,000	1,250,000	1,050,000	1,300,000			
	Interest Payments		113,750	238,875	227,500	184,275	135,363	83,038	29,575			
	Total		<u>113,750</u>	<u>238,875</u>	<u>1,227,500</u>	<u>1,084,275</u>	<u>1,385,363</u>	<u>1,133,038</u>	<u>1,329,575</u>	-	-	-
	TID4 Loan Balance	\$ -	5,000,000	5,500,000	4,500,000	3,600,000	2,350,000	1,300,000	-	-	-	-
TID 5												
	New Loans		10,000,000				13,480,000					
	Principal Payments		10,000,000		150,000	200,000	13,880,000	900,000	1,300,000	1,650,000	1,700,000	1,800,000
	Interest Payments		775,110	781,360	778,735	603,735	679,430	626,675	602,175	565,425	521,675	476,175
	Total		<u>10,775,110</u>	<u>781,360</u>	<u>928,735</u>	<u>803,735</u>	<u>14,559,430</u>	<u>1,526,675</u>	<u>1,902,175</u>	<u>2,215,425</u>	<u>2,221,675</u>	<u>2,276,175</u>
	TID5 Loan Balance	\$ 23,480,000	23,480,000	23,480,000	23,330,000	23,130,000	22,730,000	21,830,000	20,530,000	18,880,000	17,180,000	15,380,000
Total Government												
	New Loans		20,600,000	500,000	2,000,000	-	15,480,000	-	2,000,000	-	2,000,000	-
	Principal Payments		11,405,000	2,887,500	4,320,000	2,197,500	15,982,500	2,965,000	3,400,000	2,605,000	2,772,500	2,825,000
	Interest Payments		1,084,248	1,315,616	1,213,748	1,021,298	1,017,562	971,838	861,513	851,475	768,906	680,013
	Total	\$ 30,010,000	<u>12,489,248</u>	<u>4,203,116</u>	<u>5,533,748</u>	<u>3,218,798</u>	<u>17,000,062</u>	<u>3,936,838</u>	<u>4,261,513</u>	<u>3,456,475</u>	<u>3,541,406</u>	<u>3,505,013</u>
	Total City Loan Balance	\$ 30,010,000	39,205,000	36,817,500	34,497,500	32,300,000	31,797,500	28,832,500	27,432,500	24,827,500	24,055,000	21,230,000
Water												
	New Loans				21,500,000							
	Principal Payments		71,500	71,750	77,250	877,750	893,200	928,600	979,100	1,015,550	1,050,000	1,090,000
	Interest Payments		34,331	32,818	30,950	978,218	939,636	899,920	858,316	814,713	769,175	722,038
	Total		<u>105,831</u>	<u>104,568</u>	<u>108,200</u>	<u>1,855,968</u>	<u>1,832,836</u>	<u>1,828,520</u>	<u>1,837,416</u>	<u>1,830,263</u>	<u>1,819,175</u>	<u>1,812,038</u>
	TID4 Loan Balance	\$ 1,070,000	998,500	926,750	22,349,500	21,471,750	20,578,550	19,649,950	18,670,850	17,655,300	16,605,300	15,515,300
Sewer												
	New Loans				3,000,000	-						
	Principal Payments		1,244,629	1,275,272	1,306,669	1,438,839	1,471,802	1,505,575	1,550,181	1,590,638	1,631,968	1,679,193
	Interest Payments		447,534	416,514	384,730	484,914	447,046	408,357	368,600	327,644	285,579	242,271
	Total		<u>1,692,163</u>	<u>1,691,786</u>	<u>1,691,399</u>	<u>1,923,753</u>	<u>1,918,848</u>	<u>1,913,932</u>	<u>1,916,781</u>	<u>1,918,282</u>	<u>1,917,547</u>	<u>1,921,464</u>
	TID5 Loan Balance	\$ 18,799,970	17,555,341	16,280,069	17,973,400	16,534,561	15,062,759	13,557,184	12,007,003	10,416,365	8,784,397	7,105,204
Total City												
	New Loans		20,600,000	500,000	26,500,000	-	15,480,000	-	2,000,000	-	2,000,000	-
	Principal Payments		12,721,129	4,234,522	5,703,919	4,514,089	18,347,502	5,399,175	5,929,281	5,211,188	5,454,468	5,594,193
	Interest Payments		1,566,113	1,764,948	1,629,428	2,484,430	2,404,244	2,280,115	2,086,429	1,893,832	1,823,660	1,644,322
	Total		<u>14,287,242</u>	<u>5,999,470</u>	<u>7,333,347</u>	<u>6,998,519</u>	<u>20,751,746</u>	<u>7,679,290</u>	<u>8,017,710</u>	<u>7,205,020</u>	<u>7,278,128</u>	<u>7,238,515</u>
	TID5 Loan Balance	\$ 49,879,970	57,758,841	54,024,319	74,820,400	70,306,311	67,438,809	62,039,634	58,110,353	52,899,165	49,444,697	43,850,504

NOTE: Does not include Utility General Obligation Debt

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City of Franklin
Enterprise Funds
Outstanding Debt Maturities

Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Sewer Fund													
City of Franklin General Obligation Notes													
Construction of Ryan Creek Interceptor													
1/25/2012	G. O. Sewerage System Promissory Notes												
\$27,564,754	Principal	5/1, 11/1	\$ 18,799,970	1,244,629	1,275,272	1,306,669	1,338,839	1,371,802	1,405,575	1,440,181	1,475,638	1,511,968	1,549,193
	Interest 2.462%			447,534	416,514	384,730	352,164	318,796	284,607	249,575	213,682	176,904	139,221
10/15/2021	Industrial Lift Station Conversion to Gravity Flow												
\$3,000,000	Principal	3/1					100,000	100,000	100,000	110,000	115,000	120,000	130,000
	Interest 4.0 to 4.5%	3/1, 9/1					132,750	128,250	123,750	119,025	113,963	108,675	103,050
	Total Principal			1,244,629	1,275,272	1,306,669	1,438,839	1,471,802	1,505,575	1,550,181	1,590,638	1,631,968	1,679,193
	Total Interest			447,534	416,514	384,730	484,914	447,046	408,357	368,600	327,644	285,579	242,271
	Population												
	36,046												
	Annual Debt Payment	Per Capita		\$ 1,692,163	\$ 1,691,786	\$ 1,691,399	\$ 1,923,753	\$ 1,918,848	\$ 1,913,932	\$ 1,918,781	\$ 1,918,282	\$ 1,917,547	\$ 1,921,464
	Loan Balance	\$522		\$ 17,555,341	\$ 16,280,069	\$ 17,973,400	\$ 16,534,560	\$ 15,062,759	\$ 13,557,183	\$ 12,007,003	\$ 10,416,365	\$ 8,784,397	\$ 7,105,204

By intergovernmental Agreement dated November 8, 2010, beginning in 2015 Milw Metropolitan Sewerage District has agreed to Purchase the Ryan Creek Interceptor in amounts equal to these principal & interest payments.

Sewer fund operating costs include these interest payments as a expenditure, while the principal payments are not reflected as an expenditure in this Enterprise fund. Principal payments are being financed by MMSD, as noted above.

Water Fund
City of Franklin General Obligation Bonds

12/18/14	Water & Waste Water Facility												
\$1,290,000	Principal	3/1, 9/1	\$1,070,000	55,000	55,000	60,000	60,000	60,000	60,000	65,000	65,000	65,000	70,000
	Interest 2.0-3.125%			30,838	29,738	28,288	26,488	24,688	22,888	21,013	19,063	17,113	15,088
	Callable 3/1/2022			85,638	84,738	88,288	86,488	84,688	82,888	86,013	84,063	82,113	85,088
	Total			19,993	19,830	19,912	19,980	19,986	19,932	19,966	15,938	-	-
3/1/2017	Interfund Advance - Pensior	3/1											
\$155,700	Principal	3/1, 9/1	139,700	16,500	16,750	17,250	17,750	18,200	18,600	19,100	15,550		
	Interest 2.50%			3,493	3,080	2,662	2,230	1,786	1,332	866	388		
	Total			19,993	19,830	19,912	19,980	19,986	19,932	19,966	15,938		
6/30/2021	2 - 1 mil gal Water Towers	3/1											
\$3,000,000	Principal	3/1, 9/1					100,000	100,000	100,000	110,000	115,000	120,000	130,000
	Interest 4.50%						132,750	128,250	123,750	119,025	113,963	108,675	103,050
	Total						232,750	228,250	223,750	229,025	228,963	228,675	233,050
6/30/2021	Service Connections to New Water Supplier	3/1											
\$18,500,000	Principal	3/1, 9/1					700,000	715,000	750,000	785,000	820,000	865,000	890,000
	Interest 4.50%						816,750	784,913	751,950	717,413	681,300	643,388	603,900
	Total						1,516,750	1,499,913	1,501,950	1,502,413	1,501,300	1,508,388	1,493,900
	Total Principal			71,500	71,750	77,250	877,750	893,200	928,600	979,100	1,015,550	1,050,000	1,090,000
	Total Interest			34,331	32,818	30,950	978,218	939,636	899,920	858,316	814,713	769,175	722,038
	Annual Debt Payment	Per Capita		\$105,831	\$104,568	\$108,200	\$1,855,968	\$1,832,836	\$1,828,520	\$1,837,416	\$1,830,263	\$1,819,175	\$1,812,038
	Loan Balance	\$34		\$1,138,200	\$1,066,450	\$22,489,200	\$21,611,450	\$20,718,250	\$19,789,650	\$18,810,550	\$17,795,000	\$16,745,000	\$15,655,000

Water fund operating costs include these interest payments as a expenditure, while the principal payments are not reflected as an expenditure in this Enterprise fund. Principal payments are funded by Water fund operations.

City of Franklin
Tax Incremental Financing Districts
Outstanding Debt Maturities

Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
TIF #3 General Obligation Notes - Taxable													
\$3,500,000	GO 2018												
	Principal	3/1	\$ -	1,500,000	1,700,000	300,000							
	Interest 2.25	3/1 & 9/1		96,250	40,250	5,250							
	Total Principal			1,500,000	1,700,000	300,000							
	Total Interest			61,250	40,250	5,250							
	Per Capita			61,250	40,250	5,250							
36,046	Annual Debt Payment		\$ 61,250	\$ 1,596,250	\$ 1,740,250	\$ 305,250							
	TIF No. 3 Debt Total		\$ -	\$ 3,500,000	\$ 2,000,000	\$ 300,000	\$ -						
TIF #4 General Obligation Notes													
5,000,000	Principal	3/1	\$ -	1,000,000	900,000	1,050,000	1,300,000						
	Est. Interest 3.00%	3/1 & 9/1		113,750	238,875	227,500	184,275	135,363	83,038	29,575			
	Per Capita			113,750	238,875	227,500	184,275	135,363	83,038	29,575			
	TIF No. 4 Debt Total		\$ -	\$ 5,000,000	\$ 5,500,000	\$ 4,500,000	\$ 3,600,000	\$ 2,350,000	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -
TIF #5 Note Anticipation Note - Taxable													
23,480,000	Note Anticipation Notes - Taxable		\$23,480,000										
	Principal	3/1		10,000,000		0	13,480,000						
	Interest of 2.5% - 3.2%	3/1 & 9/1		556,360	431,360	431,360	431,360	215,680					
	Per Capita			556,360	431,360	431,360	431,360	215,680					
	TIF No. 5 Debt Total		\$ 23,480,000	\$ 10,000,000	\$ 4,500,000	\$ 4,500,000	\$ 3,600,000	\$ 2,350,000	\$ 1,300,000	\$ -	\$ -	\$ -	\$ -
TIF #6 - Tax Exempt Bonds													
\$6,155,000	GO 2018		\$ 6,155,000										
	Principal	3/1		199,623	199,623	199,623	199,623	197,023	188,923	179,823	166,773	153,273	137,773
	Interest 2.6 - 3.6 %	3/1 & 9/1											
	Per Capita			199,623	199,623	199,623	199,623	197,023	188,923	179,823	166,773	153,273	137,773
	Annual Debt Payment		\$ 199,623	\$ 199,623	\$ 199,623	\$ 199,623	\$ 199,623	\$ 197,023	\$ 188,923	\$ 179,823	\$ 166,773	\$ 153,273	\$ 137,773
	TIF No. 6 Debt Total		\$ 6,155,000	\$ 199,623	\$ 199,623	\$ 199,623	\$ 199,623	\$ 197,023	\$ 188,923	\$ 179,823	\$ 166,773	\$ 153,273	\$ 137,773
TIF #6 - Taxable GO 2018													
\$3,910,000	GO 2018		\$ 3,910,000										
	Principal	3/1		156,193	156,193	156,193	156,193	152,793	147,543	140,343	131,905	122,280	108,805
	Interest 3.4 - 4.3%	3/1 & 9/1											
	Per Capita			156,193	156,193	156,193	156,193	152,793	147,543	140,343	131,905	122,280	108,805
	Annual Debt Payment		\$ 156,193	\$ 156,193	\$ 156,193	\$ 156,193	\$ 156,193	\$ 152,793	\$ 147,543	\$ 140,343	\$ 131,905	\$ 122,280	\$ 108,805
	TIF No. 6 Debt Total		\$ 3,910,000	\$ 156,193	\$ 156,193	\$ 156,193	\$ 156,193	\$ 152,793	\$ 147,543	\$ 140,343	\$ 131,905	\$ 122,280	\$ 108,805
TIF No. 6 Debt Total													
	Annual Debt Payment		\$ 1,166	\$ 33,545,000	\$ 42,045,000	\$ 41,045,000	\$ 38,195,000	\$ 34,495,000	\$ 32,020,000	\$ 28,745,000	\$ 26,395,000	\$ 23,845,000	\$ 21,095,000
	TIF Districts Total Outstanding		1,166	\$ 33,545,000	\$ 42,045,000	\$ 41,045,000	\$ 38,195,000	\$ 34,495,000	\$ 32,020,000	\$ 28,745,000	\$ 26,395,000	\$ 23,845,000	\$ 21,095,000

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CITY OF FRANKLIN

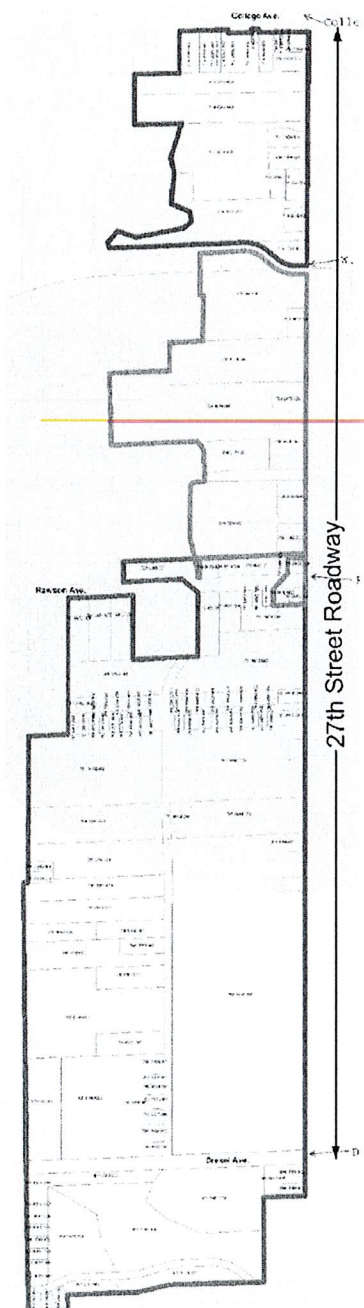
TIF DISTRICTS

The City of Franklin has several operating Tax Incremental Financing (TIF) Districts. TIF Districts exist to assist in the development of particular areas. They receive the increase in tax revenue that is generated from the development that occurs in that area. The City may ask its Community Development Authority (CDA) to act as agent of the City in planning and carrying out any community development programs and activities approved by the Mayor and Common Council within the TIF Districts. The CDA is not currently involved with any of the operating TIF Districts. The tax levy generated by the increase in assessed value in the TIF District's is the main source of revenue for the TIF District. Expenditures consistent with approved Project Plans may be incurred until a time determined by State statute (15 years in the case of TID 3, 4 5 & 6).

TIF District #3 (Fund 48)

In June 2005, the Council adopted Resolution 2005-5906 establishing TIF District #3. Originally, the TIF District was bounded from W Rawson Avenue to just south of Drexel Avenue and from 27th Street to 35th Street. In 2013, the District's boundary was extended north one half mile to W Sycamore St. The main purpose of the TIF District is to improve road infrastructure in the district to promote quality development. The latest projection anticipates \$26.2 million in infrastructure cost and incentives, \$5.8 million in net financing costs and anticipates \$70 million in incremental development within the District. The debt issued will pay for the infrastructure costs with tax revenue created by the development paying off the debt. The plan anticipates that the debt will be paid off and TIF District closed by 2022. The following year the tax revenue will be available to the taxing districts. The District sold \$3.33 million in General Obligation Notes in December 2014 to finance the 27th Street project. Those notes were retired in 2018. Additional approved project costs to facilitate additional development were included in a 2013 project plan amendment. All project costs must be incurred by June 2020 by state statute. After that time, once all project costs have been provided for, the District will close and the increment will be available to all taxing authorities.

In October, 2017 the Common Council approved a new Developer's grant associated with an apartment development at the old YMCA site on S 27th Street. The TID expects to borrow \$3.5 million in 2018 to fund this grant.



TID 3 - Funds 38 & 48

GL NUMBER	DESCRIPTION	2019 ADOPTED BUDGET	2019 DEPT REQ BUDGET	2018 PROJECTED ACTIVITY	2018 AMENDED BUDGET	2018 ORIGINAL BUDGET	2017 ACTIVITY	2016 ACTIVITY
Fund 38 - TIF 3 DEBT SERVICE FUND								
TRANSFERS - IN								
38-0000-4830	TRANSFERS FROM OTHER FUNDS	61,500	61,500	911,478	993,271	993,271	1,734,089	742,826
	Total Transfers In	61,500	61,500	911,478	993,271	993,271	1,734,089	742,826
INTEREST EXP								
38-0000-5621.8016	INTEREST - 2007 NOTE				80,500	80,500		46,400
38-0000-5621.8018	INTEREST 2014 GO NOTES			14,775	14,775	14,775	54,675	39,900
38-0000-5621.8020	INTEREST 2019A TAXABLE	61,250	61,250					
38-0000-5691	BANK FEES	250	250	250	300	300	227	219
38-0998-5621	INTERFUND INTEREST			100	817	817	9,625	11,335
	Total Interest Exp	(61,500)	(61,500)	(15,125)	(96,392)	(96,392)	(64,527)	(97,854)
PRINCIPAL								
38-0000-5611.8018	PRINCIPAL 2014 GO NOTES			985,000	985,000	985,000	1,675,000	650,000
	Total Principal Payments			(985,000)	(985,000)	(985,000)	(1,675,000)	(650,000)
INTEREST & INV INCOME								
38-0000-4711	INTEREST ON INVESTMENTS			250			939	365
	Total Interest & Inv Income			250			939	365
MISCELLANEOUS								
38-0000-4799	MISCELLANEOUS REVENUE							
	Total Misc Revenue							
	Total Net Rev (Expend) - Debt Service			(88,397)	(88,121)	(88,121)	(4,499)	(4,663)
BEGINNING FUND BALANCE		77	77	88,474	88,474	88,474	92,973	97,636
ENDING FUND BALANCE		77	77	77	353	353	88,474	92,973

Fund 48 - TIF 3 CAPITAL PROJECTS FUND

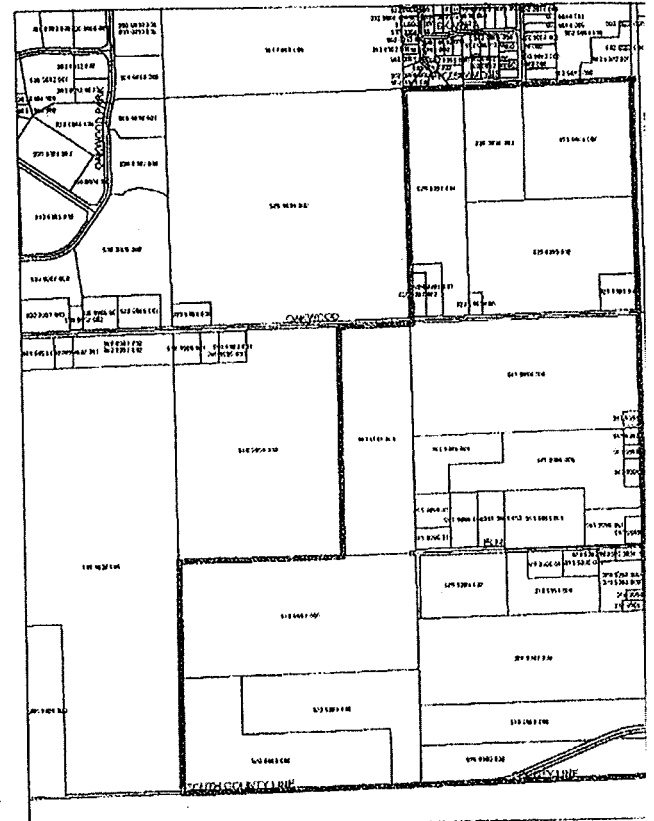
TRANSFERS - IN								
48-0000-4830	TRANSFERS FROM OTHER FUNDS							113,515
	Total Transfers In							113,515
OTHER								
48-0000-4911	BOND PROCEEDS	3,500,000	3,500,000		5,100,000	5,100,000		
	Total Bond Proceeds	3,500,000	3,500,000		5,100,000	5,100,000		
INTEREST EXP								
48-0000-5601	BOND/NOTE ISSUANCE COST	50,000	50,000		87,000	87,000		
48-0000-5691.8010	BANK FEES			250				
48-0000-6505.6955	INTERFUND INTEREST			74	817	817	9,625	11,335
	Total Interest Expense	(50,000)	(50,000)	(324)	(87,817)	(87,817)	(9,625)	(11,335)
INTEREST & INV INCOME								
48-0000-4711	INTEREST ON INVESTMENTS	25,000	25,000	20,000	5,000	5,000	22,110	12,400
	Total Interest & Inv Income	25,000	25,000	20,000	5,000	5,000	22,110	12,400
TRANSFERS - OUT								
48-0000-5589	TRANSFER TO OTHER FUNDS	61,500	61,500	911,478	993,271	993,271	1,734,089	805,115
	Total Transfers Out	(61,500)	(61,500)	(911,478)	(993,271)	(993,271)	(1,734,089)	(805,115)
REAL ESTATE TAXES								
48-0000-4011	GENERAL PROPERTY TAX	1,180,900	1,180,900	1,381,200	1,384,100	1,384,100	1,253,575	1,730,642
	Total Tax Revenues	1,180,900	1,180,900	1,381,200	1,384,100	1,384,100	1,253,575	1,730,642
INTERGOVERNMENTAL								
48-0000-4126	STATE EXEMPT COMPUTER AID	473,531	473,531	464,931	584,400	584,400	458,196	355,862
48-0000-4128	EXEMPT PERS PROP AID	6,300	6,300					
	Total Intergovernmental Revenue	479,831	479,831	464,931	584,400	584,400	458,196	355,862
PERSONNEL SERVICES								
48-0000-5199.6945	ALLOCATED PAYROLL COST				9,220	9,220	9,220	9,220
48-0141-5199	ALLOCATED PAYROLL COST	250	250	600				
48-0147-5199	ALLOCATED PAYROLL COST	250	250	600				
48-0151-5199	ALLOCATED PAYROLL COST	1,675	1,675	4,000				
48-0755-5111.3027	SALARIES-FT							11,104
48-0755-5117.3027	SALARIES-OT							2,643
48-0755-5151.3027	FICA							1,011
48-0755-5152.3027	RETIREMENT							1,210
48-0755-5153.3027	RETIREE GROUP HEALTH							325
48-0755-5154.3027	GROUP HEALTH & DENTAL							3,112
48-0755-5155.3027	LIFE INSURANCE							60
48-0755-5156.3027	WORKERS COMPENSATION INS							657
48-0756-5111.3027	SALARIES-FT							3,909
48-0756-5117.3027	SALARIES-OT							575
48-0756-5151.3027	FICA							335
48-0756-5152.3027	RETIREMENT							395

TID 3 - Funds 38 & 48

GL NUMBER	DESCRIPTION	2019 ADOPTED BUDGET	2019 DEPT REQ BUDGET	2018 PROJECTED ACTIVITY	2018 AMENDED BUDGET	2018 ORIGINAL BUDGET	2017 ACTIVITY	2016 ACTIVITY
48-0756-5153.3027	RETIREE GROUP HEALTH							116
48-0756-5154.3027	GROUP HEALTH & DENTAL							569
48-0756-5155.3027	LIFE INSURANCE							10
48-0756-5156.3027	WORKERS COMPENSATION INS							222
	Total Personnel Services	(2,175)	(2,175)	(5,200)	(9,220)	(9,220)	(9,220)	(35,473)
NON PERSONNEL SERVICES								
48-0000-5213.6945	AUDITING			1,000	1,000	1,000	1,000	1,300
48-0000-6453.6945	TIF CERTIFICATION FEE	150	150	150	150	150	150	150
48-0000-6461.6945	LEGAL FEES	5,000	5,000	3,000	2,500	2,500	6,083	835
48-0152-5213	ANNUAL AUDIT SERVICES	1,000	1,000	1,000				
48-0161-5212	LEGAL SERVICES	7,025	7,025					
48-0198-5543	REFUNDED PROPERTY TAXES	98,000	98,000	25,500	25,500		34,184	
48-0641-5219	OTHER PROFESSIONAL SERVICES						7,950	
48-0641-5702	MUNICIPAL REV OBLIG PAYMENTS	422,600	422,600	109,000				
	Total Non-Personnel Services	(533,775)	(533,775)	(139,650)	(29,150)	(3,650)	(49,367)	(2,285)
CAPITAL EXPENDITURES								
48-0331-5821.3027	TREES & LANDSCAPING - S 27th Street			2,000	14,755		40,371	
48-0331-5828.3027	S 27th St SIDEWALK & CROSSWALK CONSTRUCT				161,712		101,858	
48-0331-5834.3027	S 27th STREET LIGHTING				741,651		700,925	571,381
48-0331-5838.3027	S27 STREETScape-SIGNAGE, BILLBOARDS ETC				432,222		510,456	3,244
48-0755-5830.3027	27th St Water Main work				2,972			433,978
	Total Capital Expenditures			(2,000)	(1,353,312)		(1,353,610)	(1,008,603)
OTHER NON-OPERATING								
48-0641-5701	DEVELOPMT INCENTIVE/GRANT	4,166,665	4,166,665	833,333	5,000,000	5,000,000		
	Total Other Non-Operating	(4,166,665)	(4,166,665)	(833,333)	(5,000,000)	(5,000,000)		
	Total Net Rev (Expend)	371,616	371,616	(25,854)	(399,270)	979,542	(1,422,030)	349,608
	BEGINNING FUND BALANCE	(199,451)	(199,451)	(173,597)	(173,597)	(173,597)	1,248,432	898,824
	ENDING FUND BALANCE	172,165	172,165	(199,451)	(572,867)	805,945	(173,598)	1,248,432

TIF District #4 (Fund 49)

In June 2005, the Council adopted Resolution 2005-5907 establishing TIF District #4. The TIF District boundary generally runs from S 27th Street west to the Oakwood Golf Course, and from south of W Ryan Rd south to the Racine County line. The main purpose of the TIF District is to improve road and sanitary sewer infrastructure in the district to promote quality development. The plan anticipates \$15.8 million in infrastructure costs, \$2.4 million in net financing costs and anticipates \$78 million in incremental development within the District. The debt will pay for the infrastructure with tax revenue created by the development paying off the debt. The project plan anticipates that the debt will be paid off and TIF District closed by 2025. The following year the tax revenue will be available to



the taxing districts. The first phase of project costs was completed and additional phases are dependent upon future development within the District. The first phase debt will be retired by 2016. In 2012, 2013 & 2014 interfund advances totaling \$3.35 million were used to retire the 2005 Debt Issue.

In Q3 of 2018, the Common Council approved project costs to design infrastructure to support a new business park on S 27th St. The 2018 Budget includes a \$5 million new issue to fund that infrastructure cost.

BUDGET REPORT FOR CITY OF FRANKLIN
Calculations as of 12/31/2018

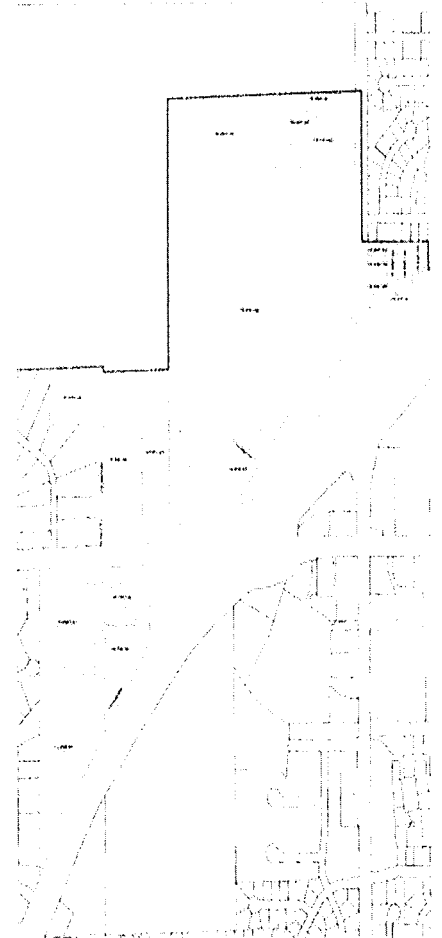
TID 4 - Capital Projects

GL NUMBER	DESCRIPTION	2019 ADOPTED BUDGET	2019 DEPT REQ BUDGET	2018 PROJECTED ACTIVITY	2018 AMENDED BUDGET	2018 ORIGINAL BUDGET	2017 ACTIVITY	2016 ACTIVITY
Fund 49 - TIF 4 CAPITAL PROJECTS FUND								
OTHER								
49-0000-4911	BOND PROCEEDS	5,000,000	5,000,000		10,000,000	10,000,000		
	Total Bond Proceeds	5,000,000	5,000,000		10,000,000	10,000,000		
INTEREST EXP								
49-0000-5601	BOND/NOTE ISSUANCE COST	75,000	75,000					
49-0000-5621	INTEREST	113,750	113,750		125,000	125,000		
49-0000-5691	BANK FEES				350	350		
49-0000-6505	INTERFUND INTEREST							920
	Total Interest Expense	(188,750)	(188,750)		(125,350)	(125,350)		(920)
INTEREST & INV INCOME								
49-0000-4711	INTEREST ON INVESTMENTS	20,000	20,000	35,000	15,000	15,000	23,150	8,493
49-0000-4713	INVESTMENT GAINS/LOSSES			(15,000)			(4,867)	(13,528)
	Total Interest & Inv Income	20,000	20,000	20,000	15,000	15,000	18,283	(5,035)
REAL ESTATE TAXES								
49-0000-4011	GENERAL PROPERTY TAX	1,023,600	1,023,600	1,059,400	1,061,600	1,061,600	1,013,892	1,289,709
	Total Tax Revenues	1,023,600	1,023,600	1,059,400	1,061,600	1,061,600	1,013,892	1,289,709
INTERGOVERNMENTAL								
49-0000-4126	STATE EXEMPT COMPUTER AID	14,900	14,900	14,700	14,700	14,700	15,960	18,043
49-0000-4128	EXEMPT PERS PROP AID	4,800	4,800					
	Total Intergovernmental Revenues	19,700	19,700	14,700	14,700	14,700	15,960	18,043
PERSONNEL SERVICES								
49-0000-5199.6945	ALLOCATED PAYROLL COST				10,500	10,500	5,220	10,220
49-0141-5199	ALLOCATED PAYROLL COST	600	600	600				
49-0147-5199	ALLOCATED PAYROLL COST	600	600	600				
49-0151-5199	ALLOCATED PAYROLL COST	4,000	4,000	4,000				
	Total Personnel Services	(5,200)	(5,200)	(5,200)	(10,500)	(10,500)	(5,220)	(10,220)
NON PERSONNEL SERVICES								
49-0000-5213.6945	AUDITING	4,500	4,500	1,000	4,500	4,500	1,000	1,300
49-0000-6453	TIF CERTIFICATION FEE	150	150	150	150	150	150	150
49-0000-6461.6945	LEGAL FEES	5,000	5,000	1,000			3,914	835
49-0151-5219	OTHER PROFESSIONAL SERVICE	25,000	25,000		15,000			
49-0321-5216	ENGINEERING SERVICES			95,000	136,193	100,000	22,307	
	Total Non-Personnel Services	(34,650)	(34,650)	(97,150)	(155,843)	(104,650)	(27,371)	(2,285)
CAPITAL EXPENDITURES								
49-0331-5826	SANITARY SEWER CONSTRUCTION				12,000,000	12,000,000		
49-0756-5826.3756	SEWER LIFT STN W SO CNTY LIN	8,000,000	8,000,000	1,250,000				
	Total Capital Expenditures	(8,000,000)	(8,000,000)	(1,250,000)	(12,000,000)	(12,000,000)		
OTHER NON-OPERATING								
49-0641-5701	DEVELOPMT INCENTIVE/GRANT				980,000	980,000		
	Total Other Non-Operating				(980,000)	(980,000)		
REVENUE - TAXES								
49-0000-4012	PROP TAX-PAY IN LIEU OF TAX	132,800	132,800	132,800	90,000	90,000	148,173	91,206
	Total Other Tax Revenue	132,800	132,800	132,800	90,000	90,000	148,173	91,206
	Net Rev (Expend) TID 4	(2,032,500)	(2,032,500)	(125,450)	(2,090,393)	(2,039,200)	1,163,717	1,380,498
	BEGINNING FUND BALANCE	2,280,549	2,280,549	2,405,999	2,405,999	2,405,999	1,242,282	(138,216)
	ENDING FUND BALANCE	248,049	248,049	2,280,549	315,606	366,799	2,405,999	1,242,282

TIF District # 5 (Fund 43)

In September, 2016, the Council adopted Resolution 2016-7222 establishing TIF District # 5. The TIF District centers upon the Rock Sports Complex at the former landfill. The District also includes some parcels south of W Rawson Ave and west of W Loomis Rd. The main purpose of the District is to improve roads, sanitary sewer and water infrastructure, methane gas remediation and assist with other public infrastructure in connection with the Ballpark Commons development. The project anticipates \$101 million in new development with project costs totaling \$30.2 million. This mixed use District will have a 20 year life ending in 2036.

The City issued \$23.5 million in General Obligation bonds to finance project costs in May, 2018. The City also issued \$3.5 million in pay as you go obligations as an incentive to the Developer.



TID 5 Ballpark Commons
Fund 33 & 43

GL NUMBER	DESCRIPTION	2019 ADOPTED BUDGET	2019 DEPT REQ BUDGET	2018 PROJECTED ACTIVITY	2018 AMENDED BUDGET	2018 ORIGINAL BUDGET	2017 ACTIVITY	2016 ACTIVITY
Fund 33 - Debt Service TID 5								
TRANSFERS - IN								
33-0000-4830	TRANSFERS FROM OTHER FUNDS	10,425,500			254,813	254,813		
	Total Transfers In	10,425,500			254,813	254,813		
OTHER								
33-0000-4911	BOND PROCEEDS			783,480				
	Total Bond Proceeds			783,480				
INTEREST EXP								
33-0000-5621	INTEREST	775,110		227,120	254,463	254,463		
33-0000-5691	BANK FEES	700		400	350	350		
	Total Interest Expense	(775,810)		(227,520)	(254,813)	(254,813)		
PRINCIPAL								
33-0000-5611	PRINCIPAL	10,000,000						
	Total Principal Payments	(10,000,000)						
	Total Net Rev (Expend) Debt Service	(350,310)		555,960				
	BEGINNING FUND BALANCE	555,960	555,960					
	ENDING FUND BALANCE	205,650	555,960	555,960				

Fund 43 - Capital Projects - TID 5

Fund 43 - TID 5 Ballpark Commons - 76th & Rawson

OTHER								
43-0000-4911	BOND PROCEEDS	10,000,000		22,696,520	18,600,000	18,600,000		
43-0000-4913	BOND & NOTE PREMIUM			(64,889)				
	Total Bond Proceeds	10,000,000		22,631,631	18,600,000	18,600,000		
INTEREST EXP								
43-0000-5601	BOND/NOTE ISSUANCE COST	100,000		110,143	279,000	279,000		
43-0151-5691	BANK FEES				350	350		
	Total Interest Expense	(100,000)		(110,143)	(279,350)	(279,350)		
INTEREST & INV INCOME								
43-0000-4711	INTEREST ON INVESTMENTS	25,000		24				
43-0000-4717	BOND PROCEEDS INTEREST INCOME			138,700				
	Total Interest & Inv Income	25,000		138,724				
TRANSFERS - OUT								
43-0000-5593	TRNSFER TO DEBT SERVICE FUND 33	10,425,500			254,813	254,813		
	Total Transfers Out	(10,425,500)			(254,813)	(254,813)		
REAL ESTATE TAXES								
43-0000-4011	GENERAL PROPERTY TAX	31,500		30,500	30,100	30,100		
	Total Tax Revenues	31,500		30,500	30,100	30,100		
INTERGOVERNMENTAL								
43-0000-4126	STATE EXEMPT COMPUTER AID	300			300	300		
43-0000-4128	EXEMPT PERS PROP AID	100	100					
	Total Intergovernmental Revenues	400	100		300	300		
PERSONNEL SERVICES								
43-0141-5199	ALLOCATED PAYROLL COST	600		600				
43-0147-5199	ALLOCATED PAYROLL COST	600		600				
43-0151-5199	ALLOCATED PAYROLL COST	4,500		4,020				
43-0321-5199	ALLOCATED PAYROLL COST			24,960				
43-0641-5199	ALLOCATED PAYROLL COST	15,000		7,800	21,900	21,900	31,120	
	Total Personnel Services	(20,700)		(37,980)	(21,900)	(21,900)	(31,120)	
NON PERSONNEL SERVICES								
43-0151-6453	TIF CERTIFICATION FEE				150	150	150	1,000
43-0152-5213	ANNUAL AUDIT SERVICES		1,000					
43-0161-5212	LEGAL SERVICES	10,000		38,000				
43-0161-5219	OTHER PROFESSIONAL SERVICES				7,500			33,495
43-0199-5499	UNRESTRICTED				5,160,507	5,160,507		
43-0321-5219	OTHER PROFESSIONAL SERVICES				54,929	50,000	15,071	17,352
43-0641-5219	OTHER PROFESSIONAL SERVICES				16,313		688	
	Total Non-Personnel Services	(10,000)	(1,000)	(38,000)	(5,239,399)	(5,210,657)	(15,909)	(51,847)
CAPITAL EXPENDITURES								
43-0331-5823	STREET EXT/IMPROVE/RECONSTR			1,250,000	887,500	887,500		
43-0331-5829	STORM SEWER CONSTRUCTION			2,750,000	943,000	943,000		
43-0331-5836	PARKING LOT PAVEMT RESURFACE			3,000,000	3,000,000	3,000,000		
43-0331-5850	GAS MAIN MOVEMENT-MMSD methane			3,650,000	3,650,000	3,650,000		
43-0331-5851	GAS MAIN MOVEMENT-County methane							
43-0331-5922	LAND IMPROVEMENTS			3,225,000	3,010,000	3,010,000		
43-0331-6058	TOPSOIL REPLACEMENT							
43-0331-6060	BERMS							
43-0551-5833	RECREATION/BIKE TRAIL			225,000	170,000	170,000		

TID 5 Ballpark Commons
Fund 33 & 43

GL NUMBER	DESCRIPTION	2019 ADOPTED BUDGET	2019 DEPT REQ BUDGET	2018 PROJECTED ACTIVITY	2018 AMENDED BUDGET	2018 ORIGINAL BUDGET	2017 ACTIVITY	2016 ACTIVITY
43-0551-5845	SOUND & LIGHT							
43-0755-5830	WATER EXTENSION/IMPROVEMENT			375,000	378,375	378,375		
43-0756-5826	SANITARY SEWER CONSTRUCTION			400,000	314,000	314,000		
	Total Capital Expenditures			(14,875,000)	(12,352,875)	(12,352,875)		
OTHER NON-OPERATING								
43-0641-5701	DEVELOPMT INCENTIVE/GRANT	4,000,000		4,000,000				
	Total Other Non-Operating	(4,000,000)		(4,000,000)				
Total Net Rev (Expend) Capital Projects		(4,499,300)	(900)	3,739,732	482,063	510,805	(47,029)	(51,847)
BEGINNING FUND BALANCE		3,640,857	3,640,857	(98,875)	(98,875)	(98,875)	(51,846)	
ENDING FUND BALANCE		(858,443)	3,639,957	3,640,857	383,188	411,930	(98,875)	(51,847)

TIF District #6 (Fund 44)

The City is considering creation of TIF District #6 in the W Ryan Rd and W Loomis Road for a light industrial park. The Developer projects \$66 million in new development and has requested \$12.5 million in TIF assistance for infrastructure costs. A Developers agreement was not completed as of this writing.

The City would consider issuing General Obligation debt to support infrastructure and potentially some pay as you go obligations as an incentive to the Developer.

TIF District's Outstanding Debt

General obligation note proceeds are provided to the TIF Districts directly or through inter-fund advances from City funds. The schedule of outstanding debt maturities shows the amounts borrowed, the balance outstanding and annual debt service payment obligations for the next several years. Pay as you go (Municipal Revenue Obligations) are not shown, as those principal and interest payments are dependent upon tax increment.

CITY OF FRANKLIN
SELF INSURANCE FUND (75)
INTERNAL SERVICE FUND

The City of Franklin is self insured for employee & retiree health and dental benefits. The fund captures the resources and expenditures for the Active Employee health benefits and active and retiree dental benefits. The program currently covers 206 employees with 155 of those electing family coverage.

The fund resources consist principally of health and dental premiums. Employees contribute premiums via payroll deductions and the employer portion is contributed monthly. Income on accumulated reserves provides an additional resource.

Program costs include health and dental benefits, prescription drug benefit, claims processing costs, wellness program costs, Stop Loss Insurance premiums, and flex plan administrative costs. Stop Loss insurance recoveries are reductions to the benefit claims costs incurred. Annual costs include and estimate of the cost for incurred but not yet reported benefit costs at year end. The claims administrator assists in estimating this amount annually.

The program is administered thru United Health Insurance Company, who acts as the Third Party Administrator for benefit payments, and who provides benefit plan networks.

A Stop Loss Insurance policy is acquired each year to act as a shock absorber for large claims at the individual participant level. That limit has changed over time and currently is \$60,000/year. In addition to the individual \$60,000 limit, there is a group deductible of \$75,000.

Claims costs vary from year to year with some years exceeding resources. The last three years, the program has swung from a surplus to a deficit, and 2018 expected to incur a further deficit. Results over the last three years were:

2015 - \$21,711 2016 – (\$715,807) 2017 – (\$859,879)

With the fund having a sizable surplus, the plan is to set premiums to slowly reduce the fund balance. 2018 again looks to result in a sizable deficit, further reducing the fund balance. 2019 premiums were designed to reduce the surplus further, but at a slower pace.

Fund 75 - Self Insurance

GL NUMBER	DESCRIPTION	2019 ADOPTED BUDGET	2019 DEPT REQ BUDGET	2018 PROJECTED ACTIVITY	2018 AMENDED BUDGET	2018 ORIGINAL BUDGET	2017 ACTIVITY	2016 ACTIVITY
Dept 0000 - GENERAL								
INTEREST & INV INCOME								
75-0000-4711	INTEREST ON INVESTMENTS	30,000	30,000	75,000	17,500	17,500	26,572	34,978
75-0000-4713	INVESTMENT GAINS/LOSSES			(5,000)			(6,609)	(16,037)
75-0000-4716	INTERFUND INTEREST				800	800	9,625	12,255
	Total Interest & Inv Income	30,000	30,000	70,000	18,300	18,300	29,588	31,196
NON PERSONNEL SERVICES								
75-0000-5501	IncurClaim-RestrictedContngcy				528,000	528,000		
	Total Contingency				(528,000)	(528,000)		
	Total General Revenues (Expenditures)	30,000	30,000	70,000	(509,700)	(509,700)	29,588	31,196
Dept 5010 - MEDICAL INSURANCE								
NON PERSONNEL SERVICES								
75-5010-5424	MEMBERSHIPS/DUES						3,180	3,120
75-5010-5501	IncurMedClaimCurrentYrActive	2,229,150	2,229,150	2,257,000	2,376,800	2,376,800	2,271,507	2,513,483
75-5010-5502	PRESCRIPTION DRUG CLAIMS - ACTIVE			335,000			295,266	310,647
75-5010-5503	CLAIM FEES - ACTIVE	109,600	109,600	150,000	145,000	145,000	180,602	173,880
75-5010-5504	MISC WELLNESS EXP - ACTIVE	118,250	118,250	79,000	75,000	75,000	79,610	75,840
75-5010-5505	STOP LOSS PREMIUMS - ACTIVE	500,300	500,300	577,500	664,000	664,000	677,598	648,325
75-5010-5506	REFUNDS-STOP LOSS COV - ACTIVE			(18,000)			(67,200)	(423,054)
75-5010-5507	SECTION 125-FLEX & MISC EXP - ACT			5,500	4,500	4,500	3,690	3,341
75-5010-5509	INCURRED CLAIM-PR YR - ACTIVE			250,000			268,388	258,074
75-5010-5510	VITALITY REWARDS				2,000	2,000	4,735	5,977
75-5010-5580	ACA TRANSITIONAL REINSURANCE FEES			1,500	25,000	25,000	1,309	43,355
	Total Non-Personnel Services	(2,957,300)	(2,957,300)	(3,637,500)	(3,292,300)	(3,292,300)	(3,718,685)	(3,612,988)
CHARGES FOR SERVICES								
75-5010-4701	GROUP HEALTH CHARGES-CITY	2,136,912	2,081,217	2,585,000	2,585,500	2,585,500	2,420,110	2,470,381
75-5010-4704	GROUP HEALTH CHG-MEDICAL-EMPLOYEE	535,032	535,032	429,000	428,900	428,900	423,298	418,259
75-5010-4706	STOP LOSS PREMIUM REBATE			122,000				
75-5010-4707	RX CLAIM REBATES						25,441	
	Total Charges for Services Revenues	2,671,944	2,616,249	3,136,000	3,014,400	3,014,400	2,868,849	2,888,640
TRANSFERS - OUT								
75-5010-5589	TRANSFER TO OTHER FUNDS	59,250	59,250					
	Total Transfers Out	(59,250)	(59,250)					
	Total Net Rev (Expend) - Medical Insurance	(344,606)	(400,301)	(501,500)	(277,900)	(277,900)	(849,836)	(724,348)
Dept 5011 - COBRA - ACTIVE HEALTH								
NON PERSONNEL SERVICES								
75-5011-5501	COBRA-Incur Claim-Current Year						3,728	
75-5011-5502	COBRA-PRESCRIPTION DRUG CLAIMS						4,143	
75-5011-5509	COBRA-HEALTH-INCURRED CLAIM-PRIOR YEAR							
	Total Non-Personnel Services						(7,871)	
	Total Net Revenues (Expenditures) - COBRA						(7,871)	
Dept 5012 - MEDICAL HIGH DEDUCTIBLE								
NON PERSONNEL SERVICES								
75-5012-5501	INCURRED CLAIM-CURRENT YEAR	604,500	604,500					
75-5012-5503	CLAIM FEES	36,250	36,250					
75-5012-5505	STOP LOSS PREMIUMS	167,000	167,000					
	Total Non-Personnel Services	(807,750)	(807,750)					
CHARGES FOR SERVICES								
75-5012-4701	GROUP HEALTH CHARGES-CITY	700,306	700,306					
75-5012-4704	GROUPHEALTH CHARGES-EMPLOYEE	107,475	107,475					
	Total Charges for Services Revenues	807,781	807,781					
	Total Net Rev (Expend) - High Deductible	31	31					
Dept 5020 - DENTAL INSURANCE								
NON PERSONNEL SERVICES								
75-5020-5501	Incur Dental Claim-Current Yr	177,000	177,000	185,000	165,300	165,300	163,615	156,403
75-5020-5503	DENTAL CLAIM FEES	12,000	12,000	15,000	12,000	12,000	18,740	12,221
75-5020-5509	DENTAL-INCURRED CLAIM-PRIOR YEAR			8,500			8,137	12,625
	Total Non-Personnel Services	(189,000)	(189,000)	(208,500)	(177,300)	(177,300)	(190,492)	(181,249)
CHARGES FOR SERVICES								
75-5020-4701	DENTAL CHARGES - CITY ACTIVE	112,550	112,550	109,000	118,300	118,300	107,727	106,971
75-5020-4703	GROUP HEALTH CHARGES-RETIREE	3,675	3,675	5,500	6,000	6,000	3,492	3,456
75-5020-4704	DENTAL - GRP HEALTH	56,450	56,450	57,000	57,000	57,000	55,014	56,391
	Total Charges for Services Revenues	172,675	172,675	171,500	181,300	181,300	166,233	166,818
	Total Net Rev (Expend) - Dental - Actives	(16,325)	(16,325)	(37,000)	4,000	4,000	(24,259)	(14,431)

Fund 75 - Self Insurance

GL NUMBER	DESCRIPTION	2019 ADOPTED BUDGET	2019 DEPT REQ BUDGET	2018 PROJECTED ACTIVITY	2018 AMENDED BUDGET	2018 ORIGINAL BUDGET	2017 ACTIVITY	2016 ACTIVITY
	Dept 5021 - COBRA - DENTAL ACTIVE							
NON PERSONNEL SERVICES								
75-5021-5501	COBRA-DentalIncurClaimCurYr						1,402	
	Total Non-Personnel Services						(1,402)	
	Total Net Rev (Expend) - Dental - COBRA						(1,402)	
Dept 5025 - DENTAL - RETIREE								
NON PERSONNEL SERVICES								
75-5025-5501	Dental-Retiree-IncurClaim-CurYr	3,600	3,600	5,500	6,000	6,000	4,189	7,370
75-5025-5503	DENTAL CLAIM FEES-RETIREE-CURRENT YEAR	75	75	225	200	200	290	186
75-5025-5509	DENTAL CLAIMS -PRIOR YEAR- RETIREE			1,000			1,620	668
	Total Non-Personnel Services	(3,675)	(3,675)	(6,725)	(6,200)	(6,200)	(6,099)	(8,224)
	Total Net Rev (Expend) - Dental - Retiree	(3,675)	(3,675)	(6,725)	(6,200)	(6,200)	(6,099)	(8,224)
ESTIMATED REVENUES - FUND 75		3,682,400	3,626,705	3,377,500	3,214,000	3,214,000	3,064,670	3,086,654
APPROPRIATIONS - FUND 75		4,016,975	4,016,975	3,852,725	4,003,800	4,003,800	3,924,549	3,802,461
NET OF REVENUES/APPROPRIATIONS - FUND 75		(334,575)	(390,270)	(475,225)	(789,800)	(789,800)	(859,879)	(715,807)
BEGINNING FUND BALANCE		1,410,971	1,410,971	1,886,196	1,886,196	1,886,196	2,746,075	3,461,882
ENDING FUND BALANCE		1,076,396	1,020,701	1,410,971	1,096,396	1,096,396	1,886,196	2,746,075