

CITY OF FRANKLIN, WISCONSIN
Milwaukee County, Wisconsin

ADMINISTRATIVE
RULE-TAX 16 REPORT
December 31, 2011

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Independent Auditor's Report

Common Council
City of Franklin, Wisconsin
Milwaukee County, Wisconsin

We have audited the basic financial statements of City of Franklin, Wisconsin (City), as of and for the year ended December 31, 2011, and have issued our report thereon dated April 24, 2012. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the requirements contained in *Administrative Rule, Tax 16*, as issued by the Wisconsin Department of Revenue. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying 2011 Financial Report Form C is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

CliftonLarsonAllen LLP

Milwaukee, Wisconsin
May 15, 2012

CITY OF FRANKLIN, WISCONSIN
Reconciliation of 2011 Financial Report Form C to
Audited Financial Statements

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND

Total revenues and other financing sources per the Form C	\$ 39,094,822
Total expenditures and other financing uses per the Form C	<u>(38,815,925)</u>
Excess expenditures and other financing uses over revenue and other financing sources per Form C	<u>\$ 278,897</u>
 Excess expenditures and other financing uses over revenues and other financing sources per basic financial statements	 <u>\$ 278,897</u>

PROPRIETARY FUND TYPES

Net income per report Form C	<u>\$ 742,356</u>
 Change in net assets per basic financial statements - enterprise funds	 \$ (212,025)
Change in net assets per basic financial statements - internal service funds	625,886
Change in net assets per basic financial statements - City of Franklin Post Employment Benefits Trust Fund	<u>328,495</u>
 Net income per basic financial statements - total proprietary funds	 <u>\$ 742,356</u>

TAX ROLL RECONCILIATION CASH BASIS ACCOUNTING		2011
Description	Seq/Acct Number	Amount (whole dollars)
Part A-Tax Collections, Credits and Settlements:		
Tax Collections (January 2011)	002-40000	-0-
Advance collections applied from December 2010 (code 151-26100)	004-40000	
Lottery credit received April 2011	005-40000	
School Levies Tax Credit (if received July 2011)	006-40000	
First Dollar Credit Received in July 2011	007-40000	
Dog license collections during 2011	008-40000	
August settlement from county plus other county settlements	010-40000	
Collection of delinq/postponed personal property tax & interest	018-40000	
Total Tax Collections, Credits & Settlements (Sum of lines 002-40000 through 018-40000 above)	020-40000	-0-
Part B - Tax Settlements Paid To Others:		
Tax collections, lottery and levies credits paid to county (include state)	022-50000	
Dog licenses paid to county during 2011	025-50000	
Tax collections and lottery credits paid to schools	028-50000	
Tax collections and lottery credits paid to technical colleges	030-50000	
Tax collections and lottery credits paid to sanitary and lake districts	032-50000	
Special assessments & special charges paid to others	035-50000	
Total Tax Collections, Credits & Settlements Paid to Others (Sum of lines 022-50000 through 035-50000 above)	040-50000	-0-
Part C - Taxes Retained by Town:		
Tax Increment (transfer to 100-41120 page 2)	044-41120	-0-
Occupational tax (transfer to 100-41130 page 2)	046-41130	
Private forest crop/managed forest land tax (transfer to 100-41150 page 2)	048-41150	
Interest and penalties on delinquent taxes (transfer to 100-41800 page 2)	052-41800	
Special assessments (transfer to 102-42000 page 2)	054-42000	
Dog licenses (Line 008 minus 025) (transfer to 105-44200 page 3)	055-44200	
Interest on Special Assessments and Charges (transfer to account 113-48130 on page 6)	056-48130	
Local Special Charges (transfer to page 4)	058-46000	
Total of lines 040-50000 through 058-46000 above.	059-40000	-0-
Part D-Local Share of Property Taxes:		
(Subtract line 059-40000 from line 020-40000 above.)		
If the difference is greater than zero, enter amount on this line.	060-40000	-0-
(* Add: other state special charges, if any	064-40000	
(* Add: county special charges, if any	066-40000	
(Total of lines 060-40000 and 064-40000 and 066-40000) If the sum of these lines is greater than zero, enter here and at account 100-41110 on page 2.	068-41110	-0-
(* Distribute to Expenditure Activities (See county tax apportionment)		

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
REVENUES		
TAXES		
Property		
General property taxes (068-41110 on page 1)	100-41110	20,958,282
Tax increments (044-41120 on page 1)	100-41120	5,645,805
Occupational taxes (046-41130 on page 1)	100-41130	
Mobile home lottery credit & parking fees (Total Received)		26,266
Subtract payments to schools		<u>-0-</u>
Local share	100-41140	26,266
Private forest crop/managed forest land taxes (048-41150)	100-41150	
Motor vehicle taxes	100-41170	
Public accommodation taxes (Room tax)	100-41210	175,421
General Sales tax collections (Total collections)		-0-
Paid to state (Subtract)		<u>-0-</u>
Local share retained	100-41222	
Premier Resort Area Tax	100-41223	
Race track admissions tax (s.562.08(2))	100-41240	
Taxes from regulated municipally-owned utilities	100-41310	975,702
Taxes from other tax exempt entities	100-41320	
Interest and penalties on delinquent taxes (052-41800 on page 1)		-0-
Include Use-Value Penalties collected		<u>-0-</u>
Less Distributions	100-41800	-0-
Other taxes: (Identify) A	100-41900	
TOTAL TAXES	101-41000	27,781,476
SPECIAL ASSESSMENTS (Include line 054-42000 from page 1)	102-42000	816,520
(Include interest on special assessments at line 113-48130)		
INTERGOVERNMENTAL REVENUES		
Federal Grants:		
Law enforcement	103-43211	89,403
Fire	103-43212	
Ambulance/EMS	103-43213	
Other public safety	103-43219	53,788
Highway	103-43221	
Other transportation	103-43227	
Solid waste disposal	103-43231	
Other sanitation	103-43239	
Health	103-43240	13,943
Human Services	103-43250	
Culture and recreation	103-43261	
Housing/Economic assistance	103-43271	
Other federal payments		
Include Federal Fish and Wildlife Payments: Payments received		-0-
Less distributions		<u>-0-</u>
	103-43300	
State Grants:		
Shared revenues (include expenditure restraint)	103-43410	823,833
Fire insurance tax (2% fire dues)	103-43420	114,483
Other state shared taxes (include Exempt Computer Aid)	103-43430	1,457,697
General government (include judicial grants)	103-43510	
Law enforcement improvement	103-43521	
Water patrol	103-43522	
Other law enforcement	103-43523	
Emergency government planning	103-43528	
Other public safety	103-43529	7,219

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
INTERGOVERNMENTAL REVENUES (continued)		
Transportation:		
General transportation aids	103-43531	1,554,609
DOT Flood Damage	103-43532	
Other highway aid (include PECFA and FEMA)	103-43533	
Local road improvement program	103-43534	5,852
Other transportation	103-43537	
Other state payments:		
Recycling	103-43545	59,818
Other sanitation (include Landfill Closure Grants)	103-43549	
Health	103-43550	67,620
Human Services	103-43560	
Culture and recreation	103-43571	15,559
Housing/Economic assistance	103-43581	
Payment for municipal services aid	103-43610	
In lieu of taxes on state conservation lands (s70.113 April PILT)	103-43620	
In lieu of taxes on federal forest lands	103-43630	
Severance/yield/withdrawal taxes (Total amount received)		-0-
20% paid to county (Subtract)		-0-
Difference Retained	103-43640	
Forest cropland/managed forest land (Total amount received)		-0-
Paid to county (Subtract)		-0-
Difference Retained	103-43650	
Payment in lieu of taxes on state conservation lands (s70.114 January PILT)		-0-
Total amount received		-0-
Paid to other governments (Subtract)		-0-
Difference Retained	103-43660	
Other state payments (List items and amounts)		
<i>Fire-EMS Donation</i> (Identify) A	103-43690	330
Grants from County and other local governments:		
Highway and bridges	103-43710	
County timber sales	103-43781	
National forest income from county	103-43782	
Other local government grants (List items and amounts)		
	(Identify) A	103-43790
TOTAL INTERGOVERNMENTAL REVENUES	104-43000	4,264,154
LICENSES AND PERMITS		
Business and occupational licenses	105-44100	1,166,978
Nonbusiness licenses (Include line 055-44200 from page 1)	105-44200	28,181
Building permits and inspection fees	105-44300	526,818
Zoning permits and fees	105-44400	56,455
Other regulatory permits and fees (List items and amounts)		
<i>Impact Fees</i> (Identify) A	105-44900	489,058
TOTAL LICENSES AND PERMITS	106-44000	2,267,490
FINES, FORFEITS AND PENALTIES		
Law and ordinance violations	107-45100	433,106
Forfeitures (Include woodland tax penalties)	107-45210	
Judgments and damages:		
Law enforcement equipment and property	107-45221	
Highway equipment and property	107-45222	
Other equipment and property	107-45223	
TOTAL FINES, FORFEITS AND PENALTIES	108-45000	433,106

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
PUBLIC CHARGES FOR SERVICES		
General government (Inc. garnishment and filing fees)	109-46100	8,868
Public safety:		
Law enforcement fees	109-46210	10,998
Fire protection fees	109-46220	105,587
Ambulance/EMS fees	109-46230	906,180
Other public safety	109-46290	
Transportation:		
Highway and street maintenance and construction (Inc. grading, snow removal, ditching, blacktopping, culverts, and gravel sales)	109-46310	302,295
Street (highway) lighting	109-46321	11,431
Sidewalks (replacement with street reconstruction)	109-46322	
Sidewalks new construction/replacement without street reconstruction	109-46323	
Storm sewer maintenance fees	109-46324	
Stormwater drainage fees.	109-46328	
Parking lots, ramps and meters	109-46330	
Airport	109-46340	
Mass transit fares	109-46350	
Docks and harbors (commercial)	109-46370	
Other transportation	109-46399	
Sanitation and utilities:		
Sewage service	109-46410	
Refuse and garbage collection (Curbside pickup)	109-46420	
Solid waste disposal (Include central collection point transfer)	109-46431	
Recycling	109-46435	
Weed and nuisance control	109-46440	16,850
Sanitation services (other)	109-46490	563,620
Health:		
Cemetery	109-46540	
Other health services (Include animal control)	109-46590	41,759
Human services	109-46600	
Culture, recreation and education:		
Library	109-46710	55,569
Parks	109-46720	
Museum	109-46731	
Zoo	109-46732	
Fairs, exhibits and celebrations	109-46741	82,575
Auditorium, convention or civic center (theater)	109-46742	
Community center	109-46743	
Other culture and recreation	109-46750	
Conservation and development:		
Forests	109-46810	
Other conservation	109-46820	
Housing	109-46830	
Urban development	109-46840	8,663
Economic development	109-46850	
Other public charges for services (List items and amounts)	(Identify) A 109-46900	
TOTAL PUBLIC CHARGES FOR SERVICES	110-46000	2,114,395

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
INTERGOVERNMENTAL CHARGES FOR SERVICES		
Federal:		
Public safety:		
Law enforcement services	111-47121	-0-
Fire services	111-47122	
Public Works:		
Transportation (highways and streets)	111-47131	
Sewage service	111-47141	
Public housing	111-47181	
Other services to federal government	111-47190	
State:		
Public safety:		
Law enforcement services	111-47221	
Fire services	111-47222	
Transportation (highways and streets)	111-47230	
Sewage service	111-47241	
Public housing	111-47281	
Other services to state government	111-47290	
Other local governments:		
General government (Include school election reimbursement)	111-47310	
Public safety:		
Law enforcement services	111-47321	
Fire services	111-47323	
Ambulance/EMS services	111-47324	245,000
Emergency communications (911) (law enforcement share)	111-47325	
Emergency communications (911) (Exclude law enforcement share)	111-47326	
Public Works:		
Transportation (highways and streets)	111-47331	
Other transportation services	111-47339	
Sanitation:		
Sewage Service	111-47341	
Refuse and garbage collection	111-47342	
Solid waste disposal	111-47343	
Recycling	111-47345	
Other:		
Health	111-47350	
Human Services	111-47360	
Public housing	111-47381	
Other services to other local governments	111-47390	121,908
Local departments	111-47400	
TOTAL INTERGOVERNMENTAL CHARGES FOR SERVICES	112-47000	366,908

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
MISCELLANEOUS REVENUES		
Interest:		
Interest income	113-48110	554,639
Interest on special assessments and special charges (Include Line 056-48130 on page 1)	113-48130	205,286
Rent	113-48200	39,470
Property sales:		
Sale of law enforcement equipment and property	113-48301	30,694
Sale of fire and ambulance/EMS equipment and property	113-48302	
Sale of highway equipment and property	113-48303	
Sale of refuse and garbage collection equipment and property	113-48304	
Sale of solid waste disposal equipment and property	113-48305	
Sale of recycling equipment and property	113-48306	
Sale of recyclable materials	113-48307	
Sale of other equipment and property	113-48309	47,218
Insurance recoveries:		
Insurance recoveries for damage to law enforcement equipment and property	113-48420	
Insurance recoveries for damage to highway equipment and property	113-48430	
Insurance recoveries for damage to other equipment and property	113-48440	
Donations/contributions from private organizations or individuals	113-48500	48,739
Other miscellaneous revenues (List items and amount for each)		
<i>Insurance Dividends (\$16,360), Sundry Items (\$108,367)</i> (Identify) A	113-48900	124,727
TOTAL MISCELLANEOUS REVENUES	114-48000	1,050,773
OTHER FINANCING SOURCES		
Proceeds from long-term debt	115-49100	-0-
Transfers from other funds (i.e. proprietary fund types)	115-49200	
Sale of general fixed assets	115-49400	
Proceeds of refunding bonds	115-49500	
TOTAL OTHER FINANCING SOURCES	116-49000	-0-
TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of pages 2 through 6)	117-40000	39,094,822

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
EXPENDITURES		
GENERAL GOVERNMENT		
Legislative (Board)	118-51100	91,622
Judicial	118-51200	193,418
Legal	118-51300	280,100
General administration (Include clerk and election)	118-51400	1,017,275
Financial administration (Include treasurer and assessor)	118-51500	737,518
General buildings and plant (Hall) (Allocate highway & public safety)	118-51600	192,970
Other general government:		
Illegal taxes, tax refunds and uncollectible taxes, sp. assessments	118-51910	3,906
Judgments and losses	118-51920	
Law enforcement insurance	118-51931	
Highway insurance	118-51932	
Other insurance	118-51938	69,292
Other general government (List items and amounts)	(Identify) A	
TOTAL GENERAL GOVERNMENT	119-51000	2,586,101
PUBLIC SAFETY		
Law enforcement	120-52100	7,692,428
Fire protection	120-52200	4,769,730
Ambulance/EMS	120-52300	1,495,903
Building inspection	120-52400	745,116
Emergency communication (911) (law enforcement share)	120-52601	1,250,533
Emergency communication (911) (Exclude law enforcement share)	120-52609	65,817
Correction and detention (Jail)	120-52700	
Other public safety	120-52900	
TOTAL PUBLIC SAFETY	121-52000	16,019,527
PUBLIC WORKS		
TRANSPORTATION		
Administration for highways and streets	122-53100	57,722
Highway and street maintenance and construction:		
Highway and street maintenance for local	122-53311	2,291,907
Highway and street construction for local	122-53315	123,402
State (highway maintenance and construction)	122-53320	
Other local governments (highway and street maint. & construction)	122-53330	
Road related facilities:		
Limited purpose roads	122-53410	
Street (highway) lighting	122-53420	319,401
Sidewalks maintenance and replacement with street reconstruction	122-53431	
New sidewalk construction and replacement without street reconstruction	122-53432	
Storm sewer maintenance	122-53441	246,805
Storm sewer construction	122-53442	
Stormwater drainage.	122-53448	
Parking facilities.	122-53450	

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
PUBLIC WORKS (continued)		
Other transportation:		
Airport	122-53510	-0-
Mass transit	122-53520	
Docks and harbors (commercial)	122-53540	
Other transportation facilities		
(Identify) A	122-53580	
SANITATION		
Sewage service	122-53610	238,846
Refuse and garbage collection (Curbside pickup)	122-53620	1,410,039
Solid waste disposal (Inc. central collection point transfer)	122-53631	
Recycling expenditures	122-53635	
Weed and nuisance control	122-53640	15,675
Other Sanitation	122-53680	86,582
(Identify) A		
TOTAL PUBLIC WORKS	123-53000	4,790,379
HEALTH AND HUMAN SERVICES		
Public health services (Include animal control)	124-54100	701,304
General relief	124-54420	
Aging (Includes senior citizen programs)	124-54600	
Cemetery	124-54910	
Other health and human services	124-54980	
TOTAL HEALTH AND HUMAN SERVICES	125-54000	701,304
CULTURE, RECREATION AND EDUCATION		
Culture:		
Library	126-55110	1,362,430
Museum	126-55120	
Other culture	126-55190	
Parks	126-55200	178,918
Recreation programs and events	126-55300	127,512
Recreation facilities	126-55400	
Zoo	126-55410	
TOTAL CULTURE, RECREATION AND EDUCATION	127-55000	1,668,860
CONSERVATION AND DEVELOPMENT		
Housing	128-56500	-0-
Urban development	128-56600	679,452
Economic development (include tourism)	128-56700	8,990
Other conservation and development (zoning, land use)	128-56900	395,756
TOTAL CONSERVATION AND DEVELOPMENT	129-56000	1,084,198

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
CAPITAL OUTLAY		
General government		
General public buildings outlay (Allocate highway & public safety)	130-57140	7,867
Other general government outlay	130-57190	379,829
Public safety:		
Law enforcement outlay	130-57210	385,765
Fire protection outlay	130-57220	75,806
Ambulance/EMS outlay	130-57230	
Emergency communication (911) outlay (law enforcement share)	130-57261	
Emergency communication (911) outlay (Exclude law enforcement share)	130-57269	
Other public safety outlay	130-57290	40,602
Transportation:		
Highway and street:		
Highway equipment outlay	130-57324	314,023
Highway building outlay	130-57327	
Highway and street outlay for local	130-57331	1,214,286
Highway and street outlay for state	130-57332	
Highway and street outlay for other local governments	130-57333	
Road related facilities:		
Limited purpose roads	130-57341	
Street (highway) lighting outlay	130-57342	
Sidewalks replacement with street reconstruction	130-57343	
New sidewalk outlay and replacement without street reconstruction	130-57344	
Storm sewer outlay	130-57345	
Parking facilities outlay	130-57346	
Stormwater drainage outlay	130-57348	
Other transportation:		
Airport outlay	130-57351	
Mass transit outlay	130-57352	
Dock and harbor outlay (commercial)	130-57354	
Other transportation outlay	130-57391	
Sanitation:		
Sewage service outlay	130-57410	
Refuse and garbage collection outlay	130-57420	
Solid waste disposal outlay (Inc. landfill closure cost)	130-57431	
Recycling outlay	130-57435	
Other sanitation outlay (Include water mains and laterals)	130-57490	634,674
Health and human Services:		
Health outlay	130-57510	1,216
Culture, recreation and education:		
Library outlay	130-57610	987
Parks outlay	130-57620	19,980
Other culture and recreation outlay	130-57630	
Conservation and development:		
Housing outlay	130-57710	
Urban development outlay	130-57721	40,946
Economic development outlay	130-57725	
Other conservation and development outlay	130-57730	13,882
TOTAL CAPITAL OUTLAY	131-57000	3,129,863

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
DEBT SERVICE		
Debt service--principal	132-58100	7,395,000
Debt service--interest and fiscal charges:		
Law enforcement	132-58211	366,213
Fire protection	132-58212	50,249
Ambulance/EMS	132-58213	
Highway and street	132-58221	349,939
Storm sewer	132-58222	20,771
Refuse and garbage collection	132-58227	
Solid waste disposal (Inc. recycling)	132-58230	
Other interest and fiscal charges	132-58290	653,521
TOTAL DEBT SERVICE	133-58000	8,835,693
OTHER FINANCING USES		
Transfer to other funds (i.e. proprietary fund types)	134-59200	-0-
Payment to refunding bond escrow agent	134-59500	
Funds applied to reduce levies of other taxing jurisdictions (From 070-59800 on page 1) " & RE	134-59800	
Other financing uses (List items and amounts)		
(Identify A)	134-59900	
TOTAL OTHER FINANCING USES	135-59000	-0-
TOTAL EXPENDITURES AND OTHER FINANCING USES		
(Sum of pages 7 through 10)	136-50000	38,815,925

2011 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
Cash Basis FINANCIAL REPORT RECONCILIATION ALL GOVERNMENTAL FUND TYPES and EXPENDABLE TRUST FUNDS		
Cash and securities (investments) at beginning of year	140-11000	-0-
Temporary (one year or less) loans incurred during year	140-21200	
Revenues and other financing sources: Governmental Fund Types (Account 117-40000 from page 6)	140-40000	N/A
Other revenue/rounding adjustments	(Identify) A 140-49000	
Advance tax collections held at end of year (Must be included here if in account 150-11000 below)	141-26100	
Payroll deductions payable at end of year (If in acct. 150-50000)	142-21500	
GRAND TOTAL (MUST EQUAL CODE 153-90000 BELOW)	143-90000	-0-
Cash and securities (investments) end of year	150-11000	
Temporary (one year or less) loans paid during year	150-21200	
Expenditures and other financing uses: Governmental Fund Types (Account 136-50000 from page 10)	150-50000	N/A
Other expenditures/rounding adjustments	(Identify) A 150-59000	
Advance tax collections held at beginning of year (Must be included here if in account 140-11000 above)	151-26100	
Payroll deductions payable at beginning of year (Include here if shown as prior year expenditures)	152-21500	
GRAND TOTAL (MUST EQUAL CODE 143-90000 ABOVE)	153-90000	-0-
(COMPLETE TOP OR BOTTOM OF PAGE-NOT BOTH)		
MODIFIED ACCRUAL BASIS STATEMENT OF CHANGE IN FUND BALANCE ALL GOVERNMENTAL FUND TYPES and EXPENDABLE TRUST FUNDS		
Fund balance at beginning of year	140-34000	22,129,948
Revenues and other financing sources: Governmental Fund Types (Account 117-40000 on page 6)	140-40000	39,094,822
Adjustments to fund balance (Explain major items)	140-85000	
GRAND TOTAL (MUST EQUAL CODE 153-90000 BELOW)	143-90000	61,224,770
Expenditures and other financing uses: Governmental Fund Types (Account 136-50000 on page 10)	150-50000	38,815,925
Fund balance at end of year	151-34000	22,408,845
GRAND TOTAL (MUST EQUAL CODE 143-90000 ABOVE)	153-90000	61,224,770

2011 SCHEDULE OF REVENUES AND EXPENSES ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
OPERATING REVENUES (proprietary fund)		
Public charges for services:		
Enterprise:		
Fire protection fees	200-46220	-0-
Ambulance/EMS fees	200-46230	
Storm Water Drainage	200-46324	
Parking lots, ramps and meters	200-46330	
Airport	200-46340	
Mass transit fares	200-46350	
Docks and harbors (commercial)	200-46370	
Sewage service	200-46410	3,128,682
Refuse and garbage collection	200-46420	
Solid waste disposal	200-46431	
Recycling	200-46435	
Water service	200-46450	3,948,671
Electric service	200-46461	
Gas service	200-46465	
Public health services	200-46510	
Nursing home	200-46521	
General hospital	200-46522	
Cemetery	200-46540	
Zoo	200-46732	
Golf course	200-46733	
Swimming areas	200-46734	
Ice Arena	200-46735	
Cable television	200-46736	
Auditorium, convention or civic center (theater)	200-46742	
Public housing	200-46830	
Urban development	200-46840	
Economic development	200-46850	
Other public charges for services (enterprise)	(Identify) A 200-46900	
Internal service:		
Other internal service--public charges	(Identify) A 202-46199	
Intergovernmental charges for services:		
Federal:		
Enterprise:		
Fire services	202-47122	
Sewage service	202-47141	
Public housing	202-47181	
Other services to federal government by enterprises	202-47191	
Internal service	203-47193	
State:		
Enterprise:		
Fire services	203-47222	
Sewage service	203-47241	
Public housing	203-47281	
Other services to state government by enterprises	203-47291	
Internal service	204-47293	

2011 SCHEDULE OF REVENUES AND EXPENSES ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
INTERGOVERNMENTAL CHARGES FOR SERVICES (continued)		
Other local governments:		
Enterprise:		
Fire services	204-47323	-0-
Ambulance/EMS services	204-47324	
Sewage service	204-47341	
Refuse and garbage collection	204-47342	
Solid waste disposal	204-47343	
Recycling	204-47345	
Health	204-47350	
Public housing	204-47381	
Other services to other local governments by enterprises	204-47391	
Internal service	205-47393	
Interdepartmental charges for services:		
Enterprise:		
Services to other local departments by enterprises (Include public fire protection/hydrant rental from general fund)	205-47491	539,935
Internal service	206-47493	
Miscellaneous (Operating) Revenues		
Enterprise	206-48691	58,234
Internal service	207-48692	3,831,460
Fiduciary/pension trust	207-48910	949,199
TOTAL OPERATING REVENUES	208-40000	12,456,181

2011 SCHEDULE OF REVENUES AND EXPENSES ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
OPERATING EXPENSES (proprietary fund)		
Enterprise:		
Fire protection	209-52200	-0-
Ambulance/EMS	209-52300	
Parking (facilities) lots, ramps and meters	209-53450	
Airport	209-53510	
Mass transit	209-53520	
Docks and harbors (commercial)	209-53540	
Sewage service	209-53610	3,376,414
Refuse and garbage collection	209-53620	
Solid waste disposal	209-53631	
Recycling	209-53635	
Storm Water Drainage	209-53650	
Water service	209-53700	5,222,248
Electric service	209-53800	
Gas service	209-53810	
Public health services	209-54100	
Nursing home	209-54210	
General hospital	209-54220	
Cemetery	209-54910	
Auditorium, convention or civic center (theater)	209-55130	
Parks	209-55200	
Cable television	209-55370	
Zoo	209-55410	
Swimming areas	209-55420	
Golf courses	209-55430	
Ice Arena	209-55450	
Public housing	209-56500	
Urban development	209-56600	
Economic Development	209-56700	
Other enterprises		
	(Identify) A 209-56910	
Internal service (operating expense)	211-51490	3,244,857
Fiduciary/pension trust	211-59980	620,704
TOTAL OPERATING EXPENSES	212-50000	12,464,223

2011 SCHEDULE OF REVENUES AND EXPENSES ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
NON-OPERATING REVENUES (Proprietary fund types)		
Taxes:		
General property taxes	213-41110	-0-
Tax increments	213-41120	
Public Accommodation taxes	213-41210	
Retailers' discount (retained)	213-41222	
Other taxes (Identify A)	213-41900	
Intergovernmental revenues (operating grants):		
Enterprise		
Federal:		
Health (grants and aids)	213-43240	
Human services (grants and aids)	213-43250	
Public housing (grants and aids)	213-43271	
Other federal payments	213-43300	
State:		
Recycling grants	213-43545	
Health (grants and aids)	213-43550	
Human services (grants and aids)	213-43560	
Public housing (grants and aids)	213-43581	
Other state payments	213-43690	
Other local governments:		
Other local government grants	213-43790	
Internal service (grants)	215-43518	
Miscellaneous revenue:		
Interest income	215-48110	71,603
Rent	215-48200	
Enterprise:		
Other regulatory permits and fees	216-44900	
Sale of recycling equipment and property	216-48306	
Sale of recyclable materials	216-48307	
Other miscellaneous revenues (enterprises)	216-48900	51,194
Internal service	217-48693	
TOTAL NON-OPERATING REVENUES	218-40000	122,797
NON-OPERATING EXPENSES (proprietary fund types)		
Enterprise:		
Debt service--interest and fiscal charges	219-58200	-0-
Other enterprise (non-operating expenses)	219-59910	
Internal service:		
Debt service-interest and fiscal charges (internal service fund)	221-58200	
Other internal service (non-operating expenses)	221-59940	
TOTAL NON-OPERATING EXPENSES	222-50000	-0-
INCOME(LOSS)BEFORE OPERATING TRANSFERS	223-61000	114,755
OTHER FINANCING SOURCES(USES)		
Transfer from other funds (i.e. governmental fund types)	224-49200	-0-
Capital contributions	224-49300	627,601
Transfer to other funds (i.e., governmental fund types) Subtract:	224-59200	
NET INCOME(LOSS)	225-62000	742,356

2011 SCHEDULE OF SPECIFIED RECEIPT, DISBURSEMENT AND OTHER DATA ALL FUNDS		2011
Description	Seq/Acct Number	Amount (Whole dollars)
RECEIPTS AND OTHER DATA:		
General property tax levied for local purposes	300-71110	20,965,000
Hydrant rental included in water users (Do not include hydrant rental collected through the tax roll shown at code 205-47491)	300-72100	
Proprietary fund types: Intergovernmental revenues (capital grants)	300-73310	
Long-Term Debt	250-29000	
Special assessment collections of proprietary fund types	300-74000	
Sale of property by proprietary fund types	300-78340	
Profit or (loss) of internal service funds related to services provided to eligible cost items for highway aid purposes (excluding law enforcement)	304-62010	
Profit or (loss) of internal service funds related to services provided to eligible cost items for highway aid purposes (law enforcement only)	304-62020	

SCHEDULE OF INDEBTEDNESS
for the year ending December 31, 2011

City of Franklin (Milwaukee County)

PURPOSE OF LOAN	Line No.	Principal Outstanding Jan 1, 2011	Principal Incurred in 2011	Principal Retired or paid in 2011	Principal Outstanding Dec 31, 2011
Long term General Obligation Debt (more than one year):					
Police debt	900-50010	9,730,000	-0-	205,000	9,525,000
Fire protection debt	900-50015	1,369,500		140,250	1,229,250
Highway debt	900-50020	10,517,590		1,679,690	8,837,900
Storm sewer debt	900-50030	643,710		219,060	424,650
Water supply system debt	900-50040	420,430		278,890	141,550
Electric supply system debt	900-50050				
Transit system debt	900-50060				
Public school debt	900-50070				
All other long term general obligation debt	900-50080	17,208,770		4,872,120	12,336,650
Total Long Term General Obligation Debt	900-50100	39,890,000	-0-	7,395,000	32,495,000
Short Term Debt (one year or less):					
Police debt	910-50210	-0-	-0-	-0-	-0-
Highway debt	910-50220				
Storm sewer debt	910-50230				
All other short term debt	910-50280				
Revenue Bonds and Notes:					
Pollution control debt	920-50310	-0-	-0-	-0-	-0-
Water supply system debt	920-50320				
Electric supply system debt	920-50330				
Transit system debt	920-50340				
All other revenue bond and note debt	920-50380				
Other Debt and Long-term Obligations (Such as accrued employee benefits)	930-50400	1,537,794	1,242,899	1,088,367	1,692,326

FORM **F-65(WI-1 SUPPLEMENT)**
(10-20-2011)

**U.S. CENSUS BUREAU
AND
STATE OF WISCONSIN
ANNUAL FINANCIAL REPORT
COUNTIES, MUNICIPALITIES,
AND TOWNS
DECEMBER 31, 2011**

50 2 041 005 1 35010
FRANKLIN CITY
CITY CLERK
9229 W LOOMIS RD
FRANKLIN,WI 53132

(Please correct any error in name, address, and ZIP Code)

NOTE - The U.S. Census Bureau and the Wisconsin Department of Revenue are engaged in a cooperative data collection program. As a result your government will not receive any forms from the Census Bureau for the 2011 reporting year. Instead, the Wisconsin Department of Revenue will supply to the Census Bureau an electronic file of the data from the 2011 financial report form that you furnish to the Department of Revenue.

Please provide the supplemental information requested and return one labeled copy together with your financial report form to the Bureau of Local Financial Assistance in Madison. Keep the other copy for your files.

Part I EXPENDITURES

Not Applicable

A. ALL FUNDS

CAPITAL OUTLAY - If you **have not** used the capital outlay section on financial report forms A, C, or CT -
Please provide the information requested below.

Item description	Amount - Omit cents	
	Land and equipment (a)	Construction (b)
Airports	G01 \$	F01 \$
Cemeteries	G03	F03
Financial administration	G23	F23
Fire protection	G24	F24
Judicial	G25	F25
General administration	G29	F29
General public buildings	G31	F31
Health	G32	F32
Highways	G44	F44
Housing and urban renewal	G50	F50
Libraries	G52	F52
Natural resources	G59	F59
Parks and recreation	G61	F61
Police protection	G62	F62
Inspection and regulation	G66	F66
Welfare administration	G79	F79
Sewer systems	G80	F80
Sanitation	G81	F81
Water system	G91	F91
Electric system	G92	F92
Transit system	G94	F94
All other expenditures	G89	F89

Part I EXPENDITURES - Continued**B. INTERGOVERNMENTAL EXPENDITURES**

Report payments to other governments for programs or services performed on a reimbursement or cost-sharing basis.
 Exclude tax settlements.

Item description	Amount - Omit cents	
	Paid to locals or county (a)	Paid to State (b)
Airports	M01 \$	L01 \$
Local schools	M12	L12
Financial administration	M23	L23
Highways	M44	L44
Libraries	M52	L52
Natural resources	M59	L59
Parks and recreation	M61	L61
Police	M62	L62
Public welfare	M79	L79
Sewerage	M80 1,895,258	L80
Sanitation	M81	L81
All other	M89 2,294,631	L89

Part II CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR (DECEMBER 31, 2011)

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgage and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund	Amount at end of fiscal year (12/31/11) Omit cents
1. Sinking funds - Reserves held for redemption of long-term debt	W01 \$ 149,666
2. Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31 \$
3. All other funds except employee retirement funds	W61 \$ 70,602,274

Part III SALARIES AND WAGES

TOTAL salaries and wages paid to employees of your government. (The same amount reported on your W-3 form.) →

Z00 \$	13,106,151
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Remarks

Part IV CERTIFICATION

This is to certify that the data contained in this report are accurate to the best of my knowledge and belief.

Signature of official	Date	Title		
		Director of Finance & Treasurer		
Printed name of official	Telephone	Area code	Number	Extension
Calvin Patterson		414	427-7510	