

City of Franklin
Cash & Investments Summary
March 31, 2022

	Cash	American Deposit Management	Institutional Capital Management	Local Government Invest Pool	Total	Prior Month Total
General Fund	\$ 533,471	\$ 14,478,019	\$ 37,713	\$ 3,289,055	\$ 18,338,259	\$ 20,197,248
Debt Service Funds	11,455	433,589	-	-	445,044	444,797
TIF Districts	(1,637,223)	10,344,910	-	-	8,707,687	10,010,306
Nonmajor Governmental Funds	2,709,535	18,370,726	2,344,275	-	23,424,536	22,528,412
Total Governmental Funds	1,617,238	43,627,244	2,381,988	3,289,055	50,915,526	53,180,763
Sewer Fund	486,075	4,383,434	-	-	4,869,509	4,971,416
Water Utility	48,360	3,301,828	253,394	-	3,603,582	3,768,415
Self Insurance Fund	20,127	2,962,142	371,242	-	3,353,511	3,323,783
Other Designated Funds	13,615	-	-	-	13,615	10,842
Total Other Funds	568,178	10,647,404	624,636	-	11,840,218	12,074,456
Total Pooled Cash & Investments	2,185,417	54,274,648	3,006,624	3,289,055	62,755,744	65,255,219
Property Tax Fund	8,056,736	1,103,554	-	-	9,160,290	2,474,742
Total Trust Funds	8,056,736	1,103,554	-	-	9,160,290	2,474,742
Grand Total Cash & Investments	10,242,153	55,378,202	3,006,624	3,289,055	71,916,034	67,729,961
Average Floating Rate of Return		0.16%	2.03%	0.16%		
Avg Weighted Rate of Return - CD's		0.76%				
Maturities:						
Demand	10,242,153	46,935,326	996	3,289,055	60,467,530	56,269,430
Fixed Income & Equities						
2022 - Q1	-	-	-	-	-	-
2022 - Q2	-	1,672,876	-	-	1,672,876	1,672,876
2022 - Q3	-	2,945,000	-	-	2,945,000	2,945,000
2022 - Q4	-	-	2,508,572	-	2,508,572	2,515,903
2023 - Q1	-	3,825,000	-	-	3,825,000	3,825,000
2023	-	-	497,057	-	497,057	501,752
	10,242,153	55,378,202	3,006,624	3,289,055	71,916,034	67,729,961

City of Franklin
General Fund
Comparative Statement of Revenue, Expenses and Fund Balance
For the 3 months ended March 31, 2022

Revenue	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 19,943,500	\$ 19,943,500	\$ 13,645,387	\$ 13,734,535	\$ 89,148
Other Taxes	614,900	614,900	47,391	104,211	56,820
Intergovernmental Revenue	1,758,500	1,758,500	342,063	153,297	(188,766)
Licenses & Permits	1,206,775	1,206,775	213,146	253,745	40,599
Law and Ordinance Violations	450,000	450,000	140,897	133,904	(6,993)
Public Charges for Services	2,503,750	2,503,750	529,645	495,876	(33,769)
Intergovernmental Charges	261,200	261,200	30,104	30,064	(40)
Investment Income	196,138	196,138	49,251	9,739	(39,512)
Sale of Capital Assets	10,000	10,000	680	127	(553)
Miscellaneous Revenue	205,366	205,366	27,292	32,147	4,855
Transfers from Other Funds	1,063,600	1,063,600	282,028	265,125	(16,903)
Total Revenue	\$ 28,213,729	\$ 28,213,729	\$ 15,307,884	\$ 15,212,770 99.38%	\$ (95,114)
Expenditures	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government	\$ 3,196,150	\$ 3,230,474	\$ 935,658	\$ 841,484	\$ (94,174)
Public Safety	18,966,374	18,979,524	4,492,638	4,556,797	64,159
Public Works	4,270,593	4,291,377	970,421	952,667	(17,754)
Health & Human Services	751,686	751,686	168,664	168,771	107
Culture & Recreation	451,849	457,182	101,966	34,426	(67,540)
Conservation and Development	618,248	624,159	134,609	139,083	4,474
Contingency & Unclassified	2,824,829	2,824,829	83,007	-	(83,007)
Anticipated Underexpenditures	(390,000)	(390,000)	(97,500)	-	97,500
Transfers to Other Funds	24,000	24,000	-	-	-
Encumbrances	-	-	-	(95,761)	(95,761)
Total Expenditures	\$ 30,713,729	\$ 30,793,231	\$ 6,789,463	\$ 6,597,467 97.17%	\$ (191,996)
Excess of revenue over (under) expenditures	(2,500,000)	(2,579,502)	<u>8,518,421</u>	8,615,303	<u>\$ 96,882</u>
Fund Balance, beginning of year	<u>9,876,029</u>	<u>9,876,029</u>		<u>9,876,029</u>	
Fund Balance, end of period	<u>\$ 7,376,029</u>	<u>\$ 7,296,527</u>		<u>\$ 18,491,332</u>	

City of Franklin
General Fund
Comparative Statement of Revenue
For the 3 months ended March 31, 2022

Revenue	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 19,943,500	\$ 19,943,500	\$ 13,645,387	\$ 13,734,535	\$ 89,148
Other Taxes:					
Cable television franchise fees	443,000	443,000	35,181	95,379	60,198
Mobile Home	20,000	20,000	5,000	8,763	3,763
Room tax	151,900	151,900	7,210	69	(7,141)
Total Other taxes	614,900	614,900	47,391	104,211	56,820
Intergovernmental Revenue:					
State shared revenue-per capita	433,000	433,000	-	-	-
Expenditure restraint revenue	-	-	-	-	-
State computer aid	225,000	225,000	-	-	-
State transportation aids	600,000	600,000	297,938	153,297	(144,641)
Fire insurance tax	175,000	175,000	-	-	-
Other grants & aid	325,500	325,500	44,125	-	(44,125)
Total Intergovernmental Revenue	1,758,500	1,758,500	342,063	153,297	(188,766)
Licenses & Permits:					
Licenses	175,125	175,125	24,848	12,631	(12,217)
Permits	1,031,650	1,031,650	188,298	241,114	52,816
	1,206,775	1,206,775	213,146	253,745	40,599
Law & Ordinance Violations:					
Fines, Forfeitures & Penalties	450,000	450,000	140,897	133,904	(6,993)
Public Charges for Services:					
Planning Related Fees	87,000	87,000	26,272	31,643	5,371
General Government	8,700	8,700	1,878	2,760	882
Architectural Board Review	6,500	6,500	1,433	1,235	(198)
Police & Related	6,800	6,800	1,313	750	(563)
Ambulance Services - ALS	1,350,000	1,350,000	294,863	299,296	4,433
Ambulance Services - BLS	-	-	-	-	-
Fire Safety Training	1,500	1,500	539	999	460
Fire Sprinkler Plan Review	4,000	4,000	1,207	1,550	343
Fire Inspections	10,000	10,000	2,029	4,296	2,267
Quarry Reimbursement	45,000	45,000	1,765	8,750	6,985
Weed Cutting	7,000	7,000	97	-	(97)
Engineering Fees	265,000	265,000	33,442	14,380	(19,062)
Public Works Fees	45,000	45,000	5,061	9,938	4,877
Investment Mgmt Fees	-	-	-	-	-
Weights & Measures	8,500	8,500	4	830	826
Landfill Operations - Siting	460,000	460,000	115,000	65,450	(49,550)
Landfill Operations - Emerald Park	80,000	80,000	13,999	22,246	8,247
Health Department	118,750	118,750	30,743	31,753	1,010
Total Public Charges for Services	\$ 2,503,750	\$ 2,503,750	\$ 529,645	\$ 495,876	\$ (33,769)

City of Franklin
General Fund
Comparative Statement of Revenue
For the 3 months ended March 31, 2022

Revenue	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Intergovernmental Charges:					
Milwaukee County - Paramedics	\$ 121,200	\$ 121,200	\$ 17,604	\$ 30,064	\$ 12,460
School Liaison Officer	90,000	90,000	-	-	-
Fire Inspection Services	50,000	50,000	12,500	-	(12,500)
Total Intergovernmental Charges	<u>261,200</u>	<u>261,200</u>	<u>30,104</u>	<u>30,064</u>	<u>(40)</u>
Investment Income:					
Interest on Investments	92,700	92,700	23,392	6,155	(17,237)
Market Value Change on Investments	-	-	-	(858)	(858)
Interest - Tax Roll	100,000	100,000	25,000	2,237	(22,763)
Other Interest	3,438	3,438	859	2,205	1,346
Total Investment Income	<u>196,138</u>	<u>196,138</u>	<u>49,251</u>	<u>9,739</u>	<u>(39,512)</u>
Sale of Capital Assets					
	<u>10,000</u>	<u>10,000</u>	<u>680</u>	<u>127</u>	<u>(553)</u>
Miscellaneous Revenue:					
Rental of Property	90,000	90,000	21,900	20,939	(961)
Refunds/Reimbursements	50,000	50,000	5,280	11,130	5,850
Insurance Dividend	65,000	65,000	-	-	-
Donations	-	-	-	-	-
Other Revenue	366	366	112	78	(34)
Total Miscellaneous Revenue	<u>205,366</u>	<u>205,366</u>	<u>27,292</u>	<u>32,147</u>	<u>4,855</u>
Transfer from Other Funds:					
Water Utility-Tax Equivalent	1,063,600	1,063,600	282,028	265,125	(16,903)
Capital Improvement Fund	-	-	-	-	-
Total Transfers from Other Funds	<u>1,063,600</u>	<u>1,063,600</u>	<u>282,028</u>	<u>265,125</u>	<u>(16,903)</u>
Total Revenue	<u>\$ 28,213,729</u>	<u>\$ 28,213,729</u>	<u>\$ 15,307,884</u>	<u>\$ 15,212,770</u>	<u>\$ (95,114)</u>
				99.38%	

City of Franklin
General Fund
Comparative Statement of Expenditures
For the 3 months ended March 31, 2022

Expenditures	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government:					
Mayor & Aldermen - Labor	\$ 65,907	\$ 65,907	\$ 16,476	\$ 16,476	\$ -
Mayor & Aldermen - Non-Personnel	38,250	38,250	16,824	16,345	479
Municipal Court - Labor	197,609	197,609	45,602	46,228	(626)
Municipal Court - Non-Personnel	23,985	23,985	16,248	13,430	2,818
City Clerk Labor	346,429	346,429	79,753	83,749	(3,996)
City Clerk - Non-Personnel	28,600	28,600	6,250	3,817	2,433
Elections - Labor	75,171	75,171	24,851	3,949	20,902
Elections - Non-Personnel	18,000	18,000	1,803	2,646	(843)
Information Services - Labor	150,311	150,311	33,919	34,219	(300)
Information Services - Non-Personnel	291,814	301,138	84,225	68,965 E	15,260
Administration - Labor	292,853	292,853	66,501	69,871	(3,370)
Administration - Non-Personnel	133,805	133,805	28,633	20,233	8,400
Finance - Labor	409,860	409,860	92,905	75,289	17,616
Finance - Non-Personnel	134,235	134,235	50,898	42,135	8,763
Independent Audit	42,525	42,525	3,363	10,290	(6,927)
Assessor - Non-Personnel	240,895	240,895	60,174	235	59,939
Legal Services	334,600	334,600	85,986	73,057	12,929
Municipal Buildings - Labor	123,266	123,266	24,975	25,329	(354)
Municipal Buildings - Non-Personnel	121,450	146,450	24,947	54,870 E	(29,923)
Property/liability insurance	126,585	126,585	171,325	180,351	(9,026)
Total General Government	3,196,150	3,230,474	935,658	841,484	94,174
Public Safety:					
Police Department - Labor	9,160,071	9,160,071	2,112,641	2,108,785	3,856
Police Department - Non-Personnel	1,279,590	1,292,740	394,837	345,517 E	49,320
Pandemic Emergency - Labor	-	-	-	-	-
Fire Department - Labor	6,775,902	6,775,902	1,564,453	1,682,298	(117,845)
Fire Department - Non-Personnel	556,430	556,430	135,779	161,525 E	(25,746)
Public Fire Protection	283,300	283,300	71,330	69,992	1,338
Building Inspection - Labor	746,210	746,210	173,654	148,282	25,372
Building Inspection - Non-Personnel	157,071	157,071	39,944	40,398	(454)
Weights and Measures	7,800	7,800	-	-	-
Total Public Safety	18,966,374	18,979,524	4,492,638	4,556,797	(64,159)
Public Works:					
Engineering - Labor	604,728	604,728	155,686	130,756	24,930
Engineering - Non-Personnel	301,625	301,625	76,067	33,030	43,037
Highway - Labor	1,812,290	1,812,290	417,872	464,439	(46,567)
Highway - Non-Personnel	1,157,700	1,170,063	261,059	241,096 E	19,963
Street Lighting	387,200	395,621	59,737	83,346 E	(23,609)
Weed Control	7,050	7,050	-	-	-
Total Public Works	\$ 4,270,593	\$ 4,291,377	\$ 970,421	\$ 952,667	\$ 17,754

City of Franklin
General Fund
Comparative Statement of Expenditures
For the 3 months ended March 31, 2022

Expenditures	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Health & Human Services:					
Public Health - Labor	\$ 636,736	\$ 636,736	\$ 148,790	\$ 143,367	\$ 5,423
Public Health - Non-Personnel	67,450	67,450	6,299	6,492	(193)
Animal Control	47,500	47,500	13,575	18,912	(5,337)
Total Health & Human Services	751,686	751,686	168,664	168,771	(107)
Culture & Recreation:					
Senior Travel & Activities	22,000	22,000	4,963	1,745	3,218
Parks - Labor	337,849	337,849	77,965	21,152	56,813
Parks - Non-Personnel	92,000	97,333	19,038	11,529 E	7,509
Total Culture & Recreation	451,849	457,182	101,966	34,426	67,540
Conservation & Development:					
Planning - Labor	379,850	379,850	87,658	89,502	(1,844)
Planning - Non-Personnel	81,673	87,584	10,876	19,986 E	(9,110)
Economic Dev - Labor	100,225	100,225	22,475	6,556	15,919
Economic Dev - Non-Personnel	56,500	56,500	13,600	23,039 E	(9,439)
Total Conservation & Development	618,248	624,159	134,609	139,083	(4,474)
Contingency & Unclassified:					
Restricted - other	2,500,000	2,500,000	-	-	-
Severance Payments	197,329	197,329	51,685	-	51,685
Unrestricted	125,000	125,000	31,250	-	31,250
Unclassified	2,500	2,500	72	-	72
Total Contingency & Unclassified	2,824,829	2,824,829	83,007	-	83,007
Anticipated Underexpenditures	(390,000)	(390,000)	(97,500)	-	(390,000)
Transfers to Other Funds:					
Capital Improvement Fund	-	-	-	-	-
Other Funds	24,000	24,000	-	-	-
Total Transfers to Other Funds	24,000	24,000	-	-	-
Total Expenditures	\$ 30,713,729	\$ 30,793,231	\$ 6,789,463	\$ 6,693,228	\$ (196,265)
Less Encumbrances				(95,761)	
Net Expenditures				\$ 6,597,467	
% of YTD Budget				97.17%	

City of Franklin
General Fund
Balance Sheet

ASSETS	3/31/2022	3/31/2021
Cash & Investments	\$ 18,338,259	\$ 17,277,094
Accounts & Taxes & Interest Receivable	7,215,297	7,129,884
Due from Other Funds & Advances	89,700	106,450
Due from Other Governments	63,409	1,738
Advances to Other Funds & Payroll Advances	-	100,000
Prepaid Expenditures & Inventories	58,061	35,936
Total Assets	<u>\$ 25,764,726</u>	<u>\$ 24,651,102</u>
 LIABILITIES		
Accounts Payable	\$ 311,417	\$ 415,589
Accrued Liabilities	428,018	316,601
Due to Other Funds & Governments	148,387	139,466
Special Deposits	172,182	132,151
Unearned Revenue	<u>6,212,390</u>	<u>6,413,208</u>
Total Liabilities	<u>7,272,394</u>	<u>7,417,015</u>
 FUND BALANCES		
Nonspendable - Inventories, Prepaids, Advances, Assigned	9,200,013	9,199,013
Unassigned	<u>-</u>	<u>-</u>
Total Fund Balances	<u>18,492,332</u>	<u>17,234,087</u>
Total Liabilities & Fund Balances	<u>\$ 25,764,726</u>	<u>\$ 24,651,102</u>

**City of Franklin
American Rescue Plan
Balance Sheet
March 31, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,871,702	\$ -
Accounts receivable	3,745	-
Prepaid Items	1,253	-
Total Assets	<u>\$ 1,876,700</u>	<u>\$ -</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Assigned fund balance	1,876,700	-
Total Liabilities and Fund Balance	<u>\$ 1,876,700</u>	<u>\$ -</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021**

	<u>2022</u> <u>Original</u> <u>Budget</u>	<u>2022</u> <u>Amended</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>
Revenue:					
Intergovernmental	\$ 1,875,000	\$ 1,875,000	\$ 468,750	\$ -	\$ -
Investment Income	9,400	9,400	2,350	-	-
Transfers from Other Funds					
Donations	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-
Total revenue	<u>1,884,400</u>	<u>1,884,400</u>	<u>471,100</u>	<u>-</u>	<u>-</u>
Expenditures:					
Auditor Services	15,000	15,000	3,750		
Transfer to Capital Improvement Fund	1,556,200	1,556,200	389,050	-	-
Total expenditures	<u>1,571,200</u>	<u>1,571,200</u>	<u>392,800</u>	<u>-</u>	<u>-</u>
Revenue over (under) expenditures	313,200	313,200	<u>78,300</u>	-	-
Fund balance, beginning of year	<u>-</u>	<u>1,876,700</u>		<u>1,876,700</u>	<u>-</u>
Fund balance, end of period	<u>\$ 313,200</u>	<u>\$ 2,189,900</u>		<u>\$ 1,876,700</u>	<u>\$ -</u>

**City of Franklin
Library Fund
Balance Sheet
March 31, 2022 and 2021**

Assets	Operating	
	2022	2021
Cash and investments	\$ 1,492,438	\$ 1,524,971
Due from other funds	-	-
Taxes receivable	-	-
Total Assets	\$ 1,492,438	\$ 1,524,971
Liabilities and Fund Balance		
Accounts payable	\$ 26,237	\$ 3,651
Accrued salaries & wages	5,799	1,874
Unearned revenue	-	-
Assigned fund balance	1,460,402	1,519,446
Total Liabilities and Fund Balance	\$ 1,492,438	\$ 1,524,971

**Statement of Revenue, Expenses and Fund Balance - Operating Fund
For the Three months ended March 31, 2022 and 2021**

Revenue	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Property taxes	\$ 1,347,200	\$ 1,347,200	\$ 1,347,200	\$ 1,347,200	\$ 1,337,200
Reciprocal borrowing (restricted)	45,000	58,444	618	386	3,000
Landfill Siting	20,000	20,000	5,000	-	-
Investment income	1,125	1,125	281	(808)	565
Total Revenue	1,413,325	1,426,769	1,353,099	1,346,778	1,340,765
Expenditures:					
Salaries and benefits	1,049,694	1,049,694	242,357	242,897	224,553
Contractual services	10,350	10,350	8,822	7,037	7,038
Supplies	28,864	28,864	6,341	12,778	12,358
Services and charges	89,817	89,817	53,038	48,713	58,407
Facility charges	200,674	200,674	37,762	46,763	33,102
Capital outlay	273,840	273,840	47,178	23,256	34,489
Encumbrances	-	-	-	-	-
Total Library Costs	1,653,239	1,653,239	395,498	381,444	369,947
Total expenditures	1,653,239	1,653,239	395,498	381,444	369,947
Revenue over (under) expenditures	(239,914)	(226,470)	957,601	965,334	970,818
Fund balance, beginning of year	485,680	495,068		495,068	548,628
Fund balance, end of period	\$ 245,766	\$ 268,598		\$ 1,460,402	\$ 1,519,446

**City of Franklin
Tourism Commission
Balance Sheet
March 31, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 232,330	\$ 351,005
Accounts receivable	114,092	32,832
Total Assets	<u>\$ 346,422</u>	<u>\$ 383,837</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 7,718
Assigned fund balance	346,422	376,119
Total Liabilities and Fund Balance	<u>\$ 346,422</u>	<u>\$ 383,837</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Revenue:					
Room Taxes	\$ 342,506	\$ 342,506	\$ 70,869	\$ 114,092	\$ -
Investment Income	-	-	-	57	278
Donations	-	-	-	-	-
Total revenue	<u>342,506</u>	<u>342,506</u>	<u>70,869</u>	<u>114,149</u>	<u>278</u>
Expenditures:					
Personal Services	-	-	-	-	-
Legal Services	20,000	20,000	5,000	-	11,591
Sundry Contractors	300,000	300,000	187	-	375
Postage	-	-	-	162	133
Supplies & Printing	200	200	-	-	-
Training & Memberships	2,500	2,500	1,276	1,250	1,000
Tourism Events	20,000	20,000	-	-	-
Marketing	80,000	80,000	8,734	-	-
Advertising	40,000	40,000	10,000	425 E	25,424
Capital Outlay	5,000	5,000	1,250	-	-
Encumbrances	-	-	-	-	(25,424)
Total expenditures	<u>467,700</u>	<u>467,700</u>	<u>26,447</u>	<u>1,837</u>	<u>13,099</u>
Revenue over (under) expenditures	(125,194)	(125,194)	<u>44,422</u>	112,312	(12,821)
Fund balance, beginning of year	496,440	496,440		234,110	388,940
Fund balance, end of period	<u>\$ 371,246</u>	<u>\$ 371,246</u>		<u>\$ 346,422</u>	<u>\$ 376,119</u>

City of Franklin
Solid Waste Collection Fund
Balance Sheet
March 31, 2022 and 2021

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,796,088	\$ 1,760,600
Tax Receivables	46	46
Accrued Receivables	35,545	1,910
Total Assets	<u><u>\$ 1,831,679</u></u>	<u><u>\$ 1,762,556</u></u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 155,826
Accrued salaries & wages	-	227
Unearned Revenue	(801)	-
Restricted fund balance	1,832,480	1,606,503
Total Liabilities and Fund Balance	<u><u>\$ 1,831,679</u></u>	<u><u>\$ 1,762,556</u></u>

Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021

<u>Revenue</u>	<u>2022 Original Budget</u>	<u>2022 YTD Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Grants	\$ 69,300	-	\$ -	\$ -
User Fees	1,615,500	1,612,134	1,609,516	1,543,211
Landfill Operations-tippage	370,000	58,874	90,455	86,361
Investment Income	7,700	2,272	(766)	759
Sale of Recyclables	-	-	-	245
Total Revenue	<u><u>2,062,500</u></u>	<u><u>1,673,280</u></u>	<u><u>1,699,205</u></u>	<u><u>1,630,576</u></u>
Expenditures:				
Personnel Services	16,815	3,880	825	2,091
Refuse Collection	748,900	186,343	130,690	182,191
Recycling Collection	731,900	182,354	128,145	182,566
Leaf & Brush Pickups	61,350	28	-	140
Tippage Fees	495,000	70,978	37,326	68,167
Miscellaneous	3,000	928	1,260	1,325
Total expenditures	<u><u>2,056,965</u></u>	<u><u>444,511</u></u>	<u><u>298,246</u></u>	<u><u>436,480</u></u>
 Revenue over (under) expenditures	 5,535	 <u><u>1,228,769</u></u>	 1,400,959	 1,194,096
 Fund balance, beginning of year	 <u>393,401</u>		 <u>431,521</u>	 <u>412,407</u>
 Fund balance, end of period	 <u><u>\$ 398,936</u></u>		 <u><u>\$ 1,832,480</u></u>	 <u><u>\$ 1,606,503</u></u>

**City of Franklin
Utility Development Fund
Balance Sheet
March 31, 2022 and 2021**

Assets	2022	2021
Cash and investments - Water	\$ 1,091,838	\$ 1,070,194
Cash and investments - Sewer	1,423,162	1,326,699
Taxes receivable	-	(5,000)
Special Assessment - Water Current	112,340	43,720
Special Assessment - Water Deferred	20,071	136,365
Special Assessment - Sewer Current	78,974	105,205
Special Assessment - Sewer Deferred	-	-
Reserve for Uncollectible	-	(16,776)
Total Assets	\$ 2,726,385	\$ 2,660,407
Liabilities and Fund Balance		
Unearned Revenue	\$ 211,385	268,514
Total Fund Balance	2,515,000	2,391,893
Total Liabilities and Fund Balance	\$ 2,726,385	\$ 2,660,407

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021**

	2022 Original Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue:				
Special Assessments-				
Water	\$ 10,000	\$ 1,686	\$ 427	\$ -
Sewer	27,800	4,874	-	-
Connection Fees-				
Sewer	27,000	2,670	18,284	2,100
Total Assessments & Connection Fees	64,800	9,230	18,711	2,100
Special Assessment Interest	6,500	17	2	-
Investment Income	5,500	1,375	529	1,616
Total revenue	76,800	10,622	19,242	3,716
Transfer to Capital Improvement Fund:				
Water	1,046,450	261,612	-	-
Sewer	500,000	125,000	-	-
Total Transfers to Capital Improven	1,546,450	386,612	-	-
Revenue over (under) expenditures	(1,469,650)	(375,990)	19,242	3,716
Fund balance, beginning of year	2,441,277	2,495,758	2,495,758	2,388,177
Fund balance, end of period	\$ 971,627	\$ 2,119,768	\$ 2,515,000	\$ 2,391,893

**City of Franklin
Development Fund
Balance Sheet
March 31, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 7,909,995	\$ 6,427,795
Advances to Other Funds	1,700,000	2,800,000
Total Assets	<u>\$ 9,609,995</u>	<u>\$ 9,227,795</u>
<u>Liabilities and Fund Balance</u>		
Accrued Liabilities	\$ 219,757	\$ 337,643
Accounts Payables	331	-
Assigned fund balance	9,389,907	8,890,152
Total Liabilities and Fund Balance	<u>9,609,995</u>	<u>9,227,795</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Revenue:					
Impact Fee: Parks	\$ 316,485	\$ 316,485	\$ 54,766	\$ 27,961	\$ 30,362
Southwest Sewer Service Area	368,610	368,610	64,723	28,009	35,301
Administration	73,040	73,040	8,994	2,172	880
Water	701,623	701,623	97,348	71,662	50,604
Transportation	375,362	375,362	29,343	38,337	10,497
Fire Protection	257,444	257,444	31,974	26,351	7,183
Law Enforcement	294,498	294,498	40,146	30,187	8,223
Library	49,229	49,229	9,269	4,907	5,325
Total Impact Fees	2,436,291	2,436,291	336,563	229,586	148,375
Investment Income	70,000	70,000	17,500	1,552	1,395
Investment Gains/Losses	-	-	-	(328)	-
Interfund Interest Income	60,000	60,000	15,000	21,250	29,567
Total revenue	<u>2,566,291</u>	<u>2,566,291</u>	<u>369,063</u>	<u>252,060</u>	<u>179,337</u>
Expenditures:					
Other Professional Services	25,000	28,246	3,721	3,578 E	3,321
Transfer to Debt Service:					
Law Enforcement	175,000	175,000	43,750	-	180,900
Fire	127,750	127,750	46,017	-	-
Transportation	312,375	312,375	108,107	-	-
Library	305,000	305,000	76,250	-	-
Total Transfers to Debt Service	920,125	920,125	274,124	-	180,900
Transfer to Capital Improvement Fund:					
Park	904,040	904,040	14,846	93,000 E	93,000
Water	3,674,325	3,674,325	918,581	-	-
Total Transfers to Capital Improve	4,578,365	4,578,365	933,427	93,000	93,000
Encumbrances	-	-	-	(94,755)	(96,321)
Total expenditures	<u>5,523,490</u>	<u>5,526,736</u>	<u>1,211,272</u>	<u>1,823</u>	<u>180,900</u>
Revenue over (under) expenditures	(2,957,199)	(2,960,445)	<u>(842,209)</u>	250,237	(1,563)
Fund balance, beginning of year	9,168,115	9,139,670		9,139,670	8,891,715
Fund balance, end of period	<u>\$ 6,210,916</u>	<u>\$ 6,179,225</u>		<u>\$ 9,389,907</u>	<u>\$ 8,890,152</u>

City of Franklin

Development Fund

Summary of Impact Fee Activity
For the three months ended March 31, 2022
Preliminary

	4292	4293	4294	4295	4296	4297	4299	Net Cash Balance	
	Parks Recreation	SW Sewer	Admin Fee	Water	Transportation	Fire Protection	Law Enforcement	Library	
Beginning Bal, 01/01/22 1st Quarter	5,109,161.75	376,803.89	87,231.17	3,071,660.88	104,617.60	253,921.69	51,548.69	135,113.24	9,139,670
Impact Fees	27,960.68	28,009.00	2,171.54	71,662.50	38,336.84	26,351.32	30,187.42	4,906.70	229,586
Expenditures	-	(1,491.00)	(331.50)	2.00	1.00				(1,823)
subtotal	5,137,122.43	403,321.89	89,071.21	3,143,323.38	142,954.44	280,273.01	81,736.11	140,019.94	9,367,433
Transfers									0
Investment Income	12,798.17	984.10	222.40	7,839.96	312.30	673.87	168.13	347.07	23,346
Ending balance 3/31/2022	5,149,920.60	404,305.99	89,293.61	3,151,163.34	143,266.74	280,946.88	81,904.24	140,367.01	9,390,779
2022 Impact Fees	27,961	28,009	2,172	71,663	38,337	26,351	30,187	4,907	229,586
2021 Impact Fees	135,331	181,864	4,628	262,089	61,010	41,813	47,854	23,745	758,334
2020 Impact Fees	259,254	113,304	6,713	570,239	69,495	61,149	89,461	60,698	1,230,313
2019 Impact Fees	948,902	48,440	21,684	1,158,186	113,102	174,135	322,218	262,058	3,048,725
2018 Impact Fees	869,037	4,689	20,625	938,441	55,533	136,410	250,076	243,988	2,518,799
2017 Impact Fees	66,591	0	2,695	122,539	19,218	17,970	33,017	19,383	281,413
2016 Impact Fees	209,983	0	4,950	210,581	8,570	30,198	56,096	57,725	578,103
2015 Impact Fees	137,670	2,928	3,630	133,352	20,533	27,116	50,222	38,526	413,977
2014 Impact Fees	184,592	17,568	5,830	235,415	51,436	48,134	88,431	51,821	683,227
2013 Impact Fees	317,206	11,712	6,160	427,429	31,829	45,110	82,280	66,179	987,905

* Funded by an Administrative Fee not an impact fee

	Scheduled
Unpaid Balance @	73,499
Deferred principal & interest	570,450
	270,444
	219,757

Oversizing payments due in future periods

205,004	134,039	455,538
275,100	0	1,034,750
1,449,632	896,953	2,617,029

¹ Debt service payments
² Oversizing payments made

City of Franklin
Debt Service Funds
Balance Sheet
March 31, 2022 and 2021

	2022 Special Assessment	2022 Debt Service	2022 Total	2021 Special Assessment	2021 Debt Service	2021 Total
Assets						
Cash and investments	\$ 185,887	\$ 258,909	\$ 444,796	\$ 204,757	\$ (13)	\$ 204,744
Accounts receivable	12,780		12,780	15,839		15,839
Total Assets	<u>\$ 198,667</u>	<u>\$ 258,909</u>	<u>\$ 457,576</u>	<u>\$ 220,596</u>	<u>\$ (13)</u>	<u>\$ 220,583</u>
Liabilities and Fund Balance						
Unearned & unavailable revenue	\$ 12,780	\$ -	\$ 12,780	\$ 15,838	\$ -	\$ 15,838
Unassigned fund balance	185,887	258,909	444,796	204,758	(13)	204,745
Total Liabilities and Fund Balance	<u>\$ 198,667</u>	<u>\$ 258,909</u>	<u>\$ 457,576</u>	<u>\$ 220,596</u>	<u>\$ (13)</u>	<u>\$ 220,583</u>

Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021

	2022 Special Assessment	2022 Debt Service	2022 Year-to-Date Actual	2022 Original Budget	2021 Special Assessment	2021 Debt Service	2021 Year-to-Date Actual
Revenue							
Property Taxes	\$ -	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ -	\$ 1,100,000	\$ 1,100,000
Special Assessments	-	-	-	2,000	2,855		2,855
Investment Income	37	186	223	3,250	775	400	1,175
Total Revenue	<u>37</u>	<u>1,100,186</u>	<u>1,100,223</u>	<u>1,105,250</u>	<u>3,630</u>	<u>1,100,400</u>	<u>1,104,030</u>
Expenditures:							
Debt Service:							
Principal	-	1,070,000	1,070,000	970,000	-	1,480,000	1,480,000
Interest	-	90,506	90,506	196,144	-	75,856	75,856
Bank Fees	-	1,600	1,600	1,200	-	1,200	1,200
Total expenditures	<u>-</u>	<u>1,162,106</u>	<u>1,162,106</u>	<u>1,167,344</u>	<u>-</u>	<u>1,557,056</u>	<u>1,557,056</u>
Transfers in	-	-	-	31,476	-	180,900	180,900
Transfers out	-	-	-	(31,476)	-	-	-
Net change in fund balances	<u>37</u>	<u>(61,920)</u>	<u>(61,883)</u>	<u>(62,094)</u>	<u>3,630</u>	<u>(275,756)</u>	<u>(272,126)</u>
Fund balance, beginning of year	185,850	320,829	506,679	506,679	201,128	275,743	476,871
Fund balance, end of period	<u>\$ 185,887</u>	<u>\$ 258,909</u>	<u>\$ 444,796</u>	<u>\$ 444,585</u>	<u>\$ 204,758</u>	<u>\$ (13)</u>	<u>\$ 204,745</u>

City of Franklin
Consolidating TID Funds
Balance Sheet
As of March 31, 2022

	Northwestern Mutual TID 3	Ascension Hospital TID 4	Ballpark Commons TID 5	Loomis & Ryan TID 6	Velo Village TID 7	Corporate Park TID 8	Total
Assets							
Cash & Investments	\$ 2,456,700	\$ 981,343	\$ 451,967	\$ (261,838)	\$ 1,768,265	\$ 3,309,781	\$ 8,706,218
Accounts Receivables	-	-	-	-	3,347,737	-	3,347,737
Total Assets	\$ 2,456,700	\$ 981,343	\$ 451,967	\$ (261,838)	\$ 5,116,002	\$ 3,309,781	\$ 12,053,955
Liabilities and Fund Balance							
Accounts Payable	\$ -	\$ 3,375	\$ -	\$ 34,733	\$ 1,950	\$ 71,904	\$ 111,962
Advances from Other Funds	-	200,000	-	-	1,500,000	-	1,700,000
Deferred Inflow	-	-	-	-	4,500,000	-	4,500,000
Total Liabilities	-	203,375	-	34,733	6,001,950	71,904	6,311,962
Ending Fund Balance	2,456,700	777,968	451,967	(296,571)	(885,948)	3,237,877	5,741,993
Total Liabilities and Fund Balance	2,456,700	981,343	451,967	(261,838)	5,116,002	3,309,781	12,053,955

GO Debt Outstanding
Internal Advances Outstanding
MRO Outstanding
*** Additional MRO's committed to, but not issued

Statement of Revenue, Expenses and Fund Balance
March 31, 2022 and 2021

	Northwestern Mutual TID 3	Ascension Hospital TID 4	Ballpark Commons TID 5	Loomis & Ryan TID 6	Velo Village TID 7	Corporate Park TID 8	Total
Revenue							
General Property Tax Levy	\$ 1,757,899	\$ 1,256,923	\$ 1,104,667	\$ 34,611	\$ 431,370	\$ 85,264	\$ 4,670,734
Investment Income	546	314	36	218	135,055	453	136,622
Total revenue	1,758,445	1,257,237	1,104,703	34,829	566,425	85,717	4,807,356
Expenditures							
Debt Service Principal	\$ 985,000	\$ -	\$ 710,000	\$ 160,000	\$ -	\$ -	\$ 1,855,000
Debt Service Interest & Fees	20,625	8,125	349,908	133,126	76,752	312	588,848
Administrative Expenses	1,230	1,230	1,530	5,280	1,530	20,730	31,530
Professional Services	-	68,319	90	15,880	414	313,079	397,782
Capital outlay	-	160,789	65,332	142,900	155,083	7,446	531,550
Encumbrances	-	(219,581)	-	(116,622)	7,500	(194,797)	(523,500)
Total expenditures	1,006,855	18,882	1,126,860	340,564	241,279	146,770	2,881,210
Excess of revenue over expenditures	751,590	1,238,355	(22,157)	(305,735)	325,146	(61,053)	1,926,146
Fund balance, beginning of year	1,705,110	(460,387)	474,124	9,164	(1,211,094)	3,298,930	3,815,847
Fund balance, end of period	\$ 2,456,700	\$ 777,968	\$ 451,967	\$ (296,571)	\$ (885,948)	\$ 3,237,877	\$ 5,741,993

City of Franklin
Tax Increment Financing District #3 - Northwestern Mutual
Balance Sheet
March 31, 2022 and 2021
Prior Year Unaudited - Preliminary

<u>Assets</u>	2022	2021
Cash & investments	\$ 2,456,700	\$ 1,227,307
Accounts receivable	0	15,734
Taxes receivable	0	(2)
Total Assets	<u>\$ 2,456,700</u>	<u>\$ 1,243,039</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ -	\$ 150
Accrued Liabilities	0	\$ 865,126
Unearned Revenue	0	(2)
Total Liabilities	<u>-</u>	<u>865,274</u>
Assigned fund balance	2,456,700	377,765
Total Liabilities and Fund Balance	<u>\$ 2,456,700</u>	<u>\$ 1,243,039</u>

Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021

	2022	2022	2022	2022	2021
	Annual	Amended	Year-to-Date	Year-to-Date	Year-to-Date
	Budget	Budget	Budget	Actual	Actual
Revenue					
General property tax levy	\$ 1,843,100	\$ 1,843,100	\$ 1,843,100	\$ 1,757,899	\$ 2,130,519
State exempt aid	509,100	509,100	8,275	-	-
Bond proceeds	2,500	2,500	945	546	1,204
Total revenue	<u>2,354,700</u>	<u>2,354,700</u>	<u>1,852,320</u>	<u>1,758,445</u>	<u>2,131,723</u>
Expenditures					
Debt service principal	985,000	985,000	985,000	985,000	965,000
Debt service interest & fees	26,521	26,521	10,520	20,625	35,100
Administrative expenses	4,920	4,920	1,230	1,230	1,230
Professional services	6,350	6,350	1,588	-	1,839
Development incentive & obligation payments	-	-	-	-	1,050,225
Total expenditures	<u>1,022,791</u>	<u>1,022,791</u>	<u>998,338</u>	<u>1,006,855</u>	<u>2,053,394</u>
Revenue over (under) expenditures	1,331,909	1,331,909	853,982	751,590	78,329
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>1,705,110</u>	<u>1,705,110</u>	<u>299,436</u>
Fund balance, end of period	<u>\$ 1,331,909</u>	<u>\$ 1,331,909</u>	<u>\$ 2,559,092</u>	<u>\$ 2,456,700</u>	<u>\$ 377,765</u>

City of Franklin
Tax Increment Financing District #4 - Ascension Hospital
Balance Sheet
As of March 31, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ 981,343	\$ 996,419
Total Assets	<u>\$ 981,343</u>	<u>\$ 996,419</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 3,375	\$ 76,433
Due to other funds - Interfund Advance	-	1,300,000
Advances from Other Funds	200,000	-
Total Liabilities	<u>203,375</u>	<u>1,376,433</u>
Assigned fund balance	777,968	(380,014)
Total Liabilities and Fund Balance	<u>\$ 981,343</u>	<u>\$ 996,419</u>

Statement of Revenue, Expenses and Fund Balance
March 31, 2022 and 2021

	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 1,314,900	\$ 1,314,900	\$ 1,314,900	\$ 1,256,923	\$ 1,160,642
Payment in Lieu of Tax	-	-	-	-	58,830
State Exempt Aid	53,700	53,700	9,275	-	-
Investment Income	2,500	2,500	625	314	784
Total Revenue	<u>1,371,100</u>	<u>1,371,100</u>	<u>1,324,800</u>	<u>1,257,237</u>	<u>1,220,256</u>
Expenditures					
Debt service interest & fees	9,375	9,375	2,344	8,125	15,625
Administrative expenses	4,920	4,920	1,230	1,230	1,230
Professional services	6,150	74,469	1,538	68,319	195,927
Capital outlays	-	160,789	-	160,789	806,239
Encumbrances	-	-	-	(219,581)	(939,175)
Total expenditures	<u>20,445</u>	<u>249,553</u>	<u>5,112</u>	<u>18,882</u>	<u>79,846</u>
Revenue over (under) expenditures	1,350,655	1,121,547	1,319,688	1,238,355	1,140,410
Fund balance, beginning of year	-	(460,387)	(460,387)	(460,387)	(1,520,424)
Fund balance, end of period	<u>\$ 1,350,655</u>	<u>\$ 661,160</u>	<u>\$ 859,301</u>	<u>\$ 777,968</u>	<u>\$ (380,014)</u>

City of Franklin
Tax Increment Financing District #5
Balance Sheet
As of March 31, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ 451,967	\$ 790,442
Accounts receivable	-	22,646
Taxes receivable	-	3,000
Total Assets	<u>\$ 451,967</u>	<u>\$ 816,088</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ -	\$ 303
Unearned Revenue	\$ -	\$ 3,000.00
Total Liabilities	-	3,303
Assigned fund balance	451,967	812,785
Total Liabilities and Fund Balance	<u>\$ 451,967</u>	<u>\$ 816,088</u>

Statement of Revenue, Expenses and Fund Balance
March 31, 2022 and 2021

	2022	2022	2022	2022	2021
	Annual	Amended	Year-to-Date	Year-to-Date	Year-to-Date
	Budget	Budget	Budget	Actual	Actual
Revenue					
General Property Tax Levy	\$ 1,199,300	\$ 1,199,300	\$ 501,000	\$ 1,104,667	\$ 478,853
Payment in Lieu of Tax	90,000	90,000	22,500	-	90,585
State Exempt Aid	12,900	12,900	3,225	-	-
Investment Income	-	-	-	36	63
Miscellaneous revenue	141,000	141,000	35,250	-	79,585
Total Revenue	<u>1,443,200</u>	<u>1,443,200</u>	<u>561,975</u>	<u>1,104,703</u>	<u>649,086</u>
Expenditures					
Debt service principal	710,000	710,000	177,500	710,000	-
Debt service interest & fees	690,010	690,010	228,604	349,908	300,315
Administrative expenses	7,120	7,120	1,624	1,530	3,240
Professional services	750	750	326	90	16,782
Capital outlays	-	-	-	65,332	-
Encumbrances	-	-	-	-	(16,279)
Total expenditures	<u>1,407,880</u>	<u>1,407,880</u>	<u>408,054</u>	<u>1,126,860</u>	<u>304,058</u>
Revenue over (under) expenditures	35,320	35,320	153,921	(22,157)	345,028
Fund balance, beginning of year	<u>(5,875)</u>	<u>474,124</u>	<u>474,124</u>	<u>474,124</u>	<u>467,757</u>
Fund balance, end of period	<u>\$ 29,445</u>	<u>\$ 509,444</u>	<u>\$ 628,045</u>	<u>\$ 451,967</u>	<u>\$ 812,785</u>

City of Franklin
Tax Increment Financing District #6 - Loomis & Ryan
Balance Sheet
As of March 31, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ (261,838)	\$ 453,218
Total Assets	<u>\$ (261,838)</u>	<u>\$ 453,218</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 34,733	\$ 1,685
Total Liabilities	34,733	1,685
Assigned fund balance	(296,571)	451,533
Total Liabilities and Fund Balance	<u>\$ (261,838)</u>	<u>\$ 453,218</u>

Statement of Revenue, Expenses and Fund Balance
March 31, 2022 and 2021

	2022 Annual Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue				
General Property Tax Levy	\$ 37,500	\$ 9,375	\$ 34,611	\$ -
Payment in Lieu of Tax	572,800	143,200	-	-
Investment Income	\$ -	\$ -	\$ 218	\$ 303
Bond Proceeds	1,650,000	412,500	-	-
Miscellaneous revenue	-	-	-	90
Total Revenue	<u>2,260,300</u>	<u>565,075</u>	<u>34,829</u>	<u>393</u>
Expenditures				
Debt service principal	160,000	40,000	160,000	-
Debt service interest & fees	338,054	121,240	133,126	120,544
Administrative expenses	21,120	5,280	5,280	10,365
Professional services	9,550	2,400	15,880	4,065
Capital outlays	1,500,000	375,000	142,900	-
Encumbrances	-	-	(116,622)	-
Total expenditures	<u>2,028,724</u>	<u>543,920</u>	<u>340,564</u>	<u>134,974</u>
Revenue over (under) expenditures	231,576	21,155	(305,735)	(134,581)
Fund balance, beginning of year	<u>44,157</u>	<u>9,164</u>	<u>9,164</u>	<u>586,114</u>
Fund balance, end of period	<u>\$ 275,733</u>	<u>\$ 30,319</u>	<u>\$ (296,571)</u>	<u>\$ 451,533</u>

City of Franklin
Tax Increment Financing District #7 - Velo Village
Balance Sheet
As of March 31, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ 1,768,265	\$ 248,366
Accounts receivable	3,347,737	4,500,000
Total Assets	<u>\$ 5,116,002</u>	<u>\$ 4,748,366</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 1,950	\$ 150
Advances from Other Funds	\$ 1,500,000	\$ 1,500,000
Deferred Inflow	4,500,000	4,500,000
Total Liabilities	<u>6,001,950</u>	<u>6,000,150</u>
Assigned fund balance	(885,948)	(1,251,784)
Total Liabilities and Fund Balance	<u>\$ 5,116,002</u>	<u>\$ 4,748,366</u>

Statement of Revenue, Expenses and Fund Balance
March 31, 2022 and 2021

	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 468,300	\$ 468,300	\$ 12,500	\$ 431,370	\$ 11,911
Investment Income	210,000	210,000	52,500	135,055	136,068
Total Revenue	<u>678,300</u>	<u>678,300</u>	<u>65,000</u>	<u>566,425</u>	<u>147,979</u>
Expenditures					
Debt service interest & fees	127,023	127,023	31,756	76,752	77,570
Administrative expenses	6,120	6,120	1,530	1,530	1,530
Professional services	16,150	16,150	4,038	414	6,050
Capital outlays	-	-	-	155,083	-
Development incentive & obligation payments	765,000	765,000	191,250	-	-
Encumbrances	-	-	-	7,500	(5,900)
Total expenditures	<u>914,293</u>	<u>914,293</u>	<u>228,574</u>	<u>241,279</u>	<u>79,250</u>
Revenue over (under) expenditures	(235,993)	(235,993)	(163,574)	325,146	68,729
Fund balance, beginning of year	<u>5,875</u>	<u>(1,211,094)</u>	<u>(1,211,094)</u>	<u>(1,211,094)</u>	<u>(1,320,513)</u>
Fund balance, end of period	<u>\$ (230,118)</u>	<u>\$ (1,447,087)</u>	<u>\$ (1,374,668)</u>	<u>\$ (885,948)</u>	<u>\$ (1,251,784)</u>

City of Franklin
Tax Increment Financing District #8 - Corporate Park
Balance Sheet
As of March 31, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ 3,309,781	\$ 21,398
Total Assets	<u>\$ 3,309,781</u>	<u>\$ 21,398</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 71,904	\$ 11,450
Advances from Other Funds	\$ -	\$ 100,000
Total Liabilities	<u>71,904</u>	<u>111,450</u>
Assigned fund balance	3,237,877	(90,052)
Total Liabilities and Fund Balance	<u>\$ 3,309,781</u>	<u>\$ 21,398</u>

Statement of Revenue, Expenses and Fund Balance
March 31, 2022 and 2021

	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 89,400	\$ 89,400	\$ 22,350	\$ 85,264	\$ -
Investment Income	-	-	-	453	-
Bond Proceeds	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>6,089,400</u>	<u>6,089,400</u>	<u>22,350</u>	<u>85,717</u>	<u>-</u>
Expenditures					
Debt service interest & fees	102,500	102,500	25,625	312	-
Administrative expenses	82,920	82,920	20,730	20,730	11,625
Professional services	3,750	282,613	938	313,079	29,748
Capital outlays	5,750,000	5,757,446	1,437,500	7,446	1,311
Encumbrances	-	-	-	(194,797)	(15,843)
Total expenditures	<u>5,939,170</u>	<u>6,225,479</u>	<u>1,484,793</u>	<u>146,770</u>	<u>26,841</u>
Revenue over (under) expenditures	150,230	(136,079)	(1,462,443)	(61,053)	(26,841)
Fund balance, beginning of year	<u>3,298,930</u>	<u>3,298,930</u>	<u>3,298,930</u>	<u>3,298,930</u>	<u>(63,211)</u>
Fund balance, end of period	<u>\$ 3,449,160</u>	<u>\$ 3,162,851</u>	<u>\$ 1,836,487</u>	<u>\$ 3,237,877</u>	<u>\$ (90,052)</u>

**City of Franklin
Capital Outlay Fund
Balance Sheet
March 31, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,096,841	\$ 908,095
Accounts Receivables	79,523	72
Total Assets	<u>\$ 1,176,364</u>	<u>\$ 908,167</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 53,837	\$ 63,974
Assigned fund balance	1,122,527	844,193
Total Liabilities and Fund Balance	<u>\$ 1,176,364</u>	<u>\$ 908,167</u>

**Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Revenue					
Property Taxes	\$ 53,300	\$ 53,300	\$ 53,300	\$ 53,300	\$ 296,000
Grants	23,000	23,000	5,750	2,425	2,038
Landfill Siting	925,000	925,000	132,610	213,685	145,341
Investment Income	2,500	2,500	625	(387)	494
Miscellaneous Revenue	40,000	40,000	6,245	-	775
Transfers from Other Funds	340,000	340,000	85,000	-	-
Total Revenue	<u>1,383,800</u>	<u>1,383,800</u>	<u>283,530</u>	<u>269,023</u>	<u>444,648</u>
Expenditures:					
General Government	383,540	383,540	44,203	765	10,247
Public Safety	431,452	463,860	162,876	90,079 E	313,237
Public Works	358,822	386,382	52,700	251,834 E	445,743
Health and Human Services	30,000	30,000	7,500	-	-
Culture and Recreation	236,000	236,000	59,000	30,942	14,359
Conservation and Development	46,500	176,137	11,625	129,973 E	-
Contingency	50,000	50,000	-	-	-
Encumbrances	-	-	-	(352,299)	(490,888)
Total expenditures	<u>1,536,314</u>	<u>1,725,919</u>	<u>337,904</u>	<u>151,294</u>	<u>292,698</u>
Revenue over (under) expenditures	(152,514)	(342,119)	<u>(54,374)</u>	117,729	151,950
Fund balance, beginning of year	<u>681,543</u>	<u>1,004,798</u>		<u>1,004,798</u>	<u>692,243</u>
Fund balance, end of period	<u>\$ 529,029</u>	<u>\$ 662,679</u>		<u>\$ 1,122,527</u>	<u>\$ 844,193</u>

City of Franklin
Equipment Replacement Fund
Balance Sheet
March 31, 2022 and 2021

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,462,982	\$ 2,277,786
Accounts Receivable	76,820	-
Total Assets	<u>\$ 1,539,802</u>	<u>\$ 2,277,786</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Assigned fund balance	1,539,802	2,277,786
Total Liabilities and Fund Balance	<u>\$ 1,539,802</u>	<u>\$ 2,277,786</u>

Comparative Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021

	<u>2022</u> <u>Original</u> <u>Budget</u>	<u>2022</u> <u>Amended</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>
Revenue:					
Landfill	\$ 615,000	\$ 615,000	\$ 88,333	\$ 165,180	\$ 95,800
Investment Income	5,000	5,000	1,250	(1,730)	797
Property Sales	96,000	96,000	2,514	-	-
Total revenue	<u>716,000</u>	<u>716,000</u>	<u>92,097</u>	<u>163,450</u>	<u>96,597</u>
Expenditures:					
Public Safety	768,467	768,467	503,202	746,732 E	355,305
Public Works	1,063,000	1,265,000	120,790	1,008,212 E	500,835
Encumbrances	-	-	-	(901,079)	(647,493)
Total expenditures	<u>1,831,467</u>	<u>2,033,467</u>	<u>623,992</u>	<u>853,865</u>	<u>208,647</u>
Revenue over (under) expenditures	(1,115,467)	(1,317,467)	<u>(531,895)</u>	(690,415)	(112,050)
Fund balance, beginning of year	<u>1,664,036</u>	<u>2,230,217</u>		<u>2,230,217</u>	<u>2,389,836</u>
Fund balance, end of period	<u>\$ 548,569</u>	<u>\$ 912,750</u>		<u>\$ 1,539,802</u>	<u>\$ 2,277,786</u>

**City of Franklin
Capital Improvement Fund
Balance Sheet
March 31, 2022 and 2021**

Assets	2022	2021
Cash and investments	\$ 3,068,090	\$ 2,007,097
Due from State of Wisconsin	65,672	-
Accounts receivables	4,768	737,129
Total Assets	<u>\$ 3,138,530</u>	<u>\$ 2,744,226</u>

Liabilities and Fund Balance	2022	2021
Accounts payable	\$ 72,871	\$ 139,639
Deferred Inflow	-	508,000
Assigned fund balance	3,065,659	2,096,587
Total Liabilities and Fund Balance	<u>\$ 3,138,530</u>	<u>\$ 2,744,226</u>

**Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021**

	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Totals	2021 Year-to-Date Totals
Revenue:					
Block Grants	\$ 560,000	\$ 560,000	\$ 140,000	\$ -	\$ -
Other Grants-NEXT Gen 911 Grant	-	-	-	65,672	-
Landfill Siting	75,000	75,000	11,216	13,740	226,792
Transfers from Other Funds	4,736,425	4,736,425	-	-	-
Transfers from Impact Fees	5,343,490	5,343,490	82,669	-	-
Transfers from Connection Fees	1,475,950	1,475,950	368,988	-	-
Investment Income	3,000	3,000	750	(3)	1,205
Total revenue	<u>12,193,865</u>	<u>12,193,865</u>	<u>603,623</u>	<u>79,409</u>	<u>227,997</u>
Expenditures:					
General Government	1,721,200	1,721,200	430,300	(66,458)	(56,873)
Public Safety	211,000	211,000	52,750	-	139,311
Public Works	849,500	1,037,262	212,375	195,943	962,491
Health and Human Services					
Culture and Recreation	2,252,806	2,352,334	563,202	522,246	212,391
Sewer & Water	8,515,500	8,515,500	2,003,875	-	-
Contingency	140,000	140,000	24,977	-	170
Encumbrances	-	-	-	(497,541)	(1,103,287)
Total expenditures	<u>13,690,006</u>	<u>13,977,296</u>	<u>3,287,479</u>	<u>154,190</u>	<u>154,203</u>
Revenue over (under) expenditures	(1,496,141)	(1,783,431)	<u>(2,683,856)</u>	(74,781)	73,794
Fund balance, beginning of year	<u>1,497,593</u>	<u>3,140,440</u>		<u>3,140,440</u>	<u>2,022,793</u>
Fund balance, end of period	<u>\$ 1,452</u>	<u>\$ 1,357,009</u>		<u>\$ 3,065,659</u>	<u>\$ 2,096,587</u>

**City of Franklin
Street Improvement Fund
Balance Sheet
March 31, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,307,469	\$ 633,320
Accounts receivables	35,670	-
Total Assets	<u>\$ 1,343,139</u>	<u>\$ 633,320</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 41,152	\$ -
Assigned fund balance	1,301,987	633,220
Total Liabilities and Fund Balance	<u>\$ 1,343,139</u>	<u>\$ 633,220</u>

**Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2021 Amended Budget</u>	<u>2022 Year-to-Date Totals</u>	<u>2021 Year-to-Date Totals</u>
Revenue:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Landfill Siting	\$205,000	\$205,000	\$65,130	26,420
Investment Income	2,000	2,000	(807)	268
Transfers from Other Funds	140,000	140,000	-	-
Intergovernmental Resources	1,240,000	1,240,000	297,500	3,642
Total revenue	<u>1,587,000</u>	<u>1,587,000</u>	<u>361,823</u>	<u>30,330</u>
Expenditures:				
Street Reconstruction Program - Current Year	1,494,000	1,494,000	(84,233) E	(84,233)
Encumbrances	-	-	84,233	84,233
Total expenditures	<u>1,494,000</u>	<u>1,494,000</u>	<u>-</u>	<u>-</u>
Revenue over (under) expenditures	93,000	93,000	361,823	30,330
Fund balance, beginning of year	<u>854,490</u>	<u>940,164</u>	<u>940,164</u>	<u>602,890</u>
Fund balance, end of period	<u>\$ 947,490</u>	<u>\$ 1,033,164</u>	<u>\$ 1,301,987</u>	<u>\$ 633,220</u>

**City of Franklin
Sanitary Sewer Fund
Comparative Balance Sheet
March 31, 2022 and 2021**

	2022	2021
<u>Assets</u>		
Current assets:		
Cash and investments	\$ 4,869,509	\$ 1,556,367
Accounts receivable	1,149,758	1,134,000
Miscellaneous receivable	73,834	73,834
Total current assets	6,093,101	2,764,201
Non current assets:		
Due from MMSD	14,973,399	16,280,068
Sanitary Sewer plant in service:		
Land	725,594	725,594
Buildings and improvements	3,325,768	3,325,768
Improvements other than buildings	85,292,266	84,169,122
Machinery and equipment	1,178,027	1,231,869
Construction in progress	4,706,968	4,651,335
	95,228,623	94,103,688
Less accumulated depreciation	(29,375,835)	(27,210,417)
Net sanitary sewer plant in service	65,852,788	66,893,271
Deferred assets:		
Pension assets	232,450	232,450
Total Assets	\$ 87,151,738	\$ 86,169,990
<u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable	\$ 677,898	\$ 74,678
Accrued liabilities	19,044	648,422
Due to General Fund - non-interest bearing	61,695	61,695
Total current liabilities	758,637	784,795
Non current liabilities:		
Accrued compensated absences	80,893	77,058
Pension liability (GASB 68)	(11,855)	(11,855)
Bonds Payable with Premium	3,005,000	-
General Obligation Notes payable - CWF	14,973,400	16,280,069
Total liabilities	18,806,075	17,130,067
Deferred inflows:		
Pension liabilities	321,366	321,366
Net Assets:		
Invested in capital assets, net of related debt	50,879,389	50,613,203
Restricted balances - LT receivable	14,973,399	16,280,068
Retained earnings	2,171,509	1,825,286
Total net assets	68,024,297	68,718,557
Total Liabilities and Net Assets	\$ 87,151,738	\$ 86,169,990

City of Franklin
Sanitary Sewer Fund
Statement of Revenue, Expenditures,
and Changes in Net Assets
For the Three months ended March 31, 2022 and 2021

	2022 Amended Budget	2022 Year-to-Date Budget	Current Year-to-Date Totals	Prior Year-to-Date Totals
Operating Revenue				
Residential	\$ 2,485,300	\$ 620,116	\$ 623,892	\$ 596,264
Commercial	650,000	148,180	150,908	144,797
Industrial	509,600	138,788	100,319	122,525
Public Authority	178,000	47,750	38,235	41,152
Penalties/Other	37,000	6,376	4,384	3,086
Multi Family	564,300	141,075	150,997	141,637
Total Operating Revenue	<u>4,424,200</u>	<u>1,102,285</u>	<u>1,068,735</u>	<u>1,049,461</u>
Operating Expenditures				
Salaries and benefits	\$ 584,825	\$ 157,308	\$ 154,573	\$ 144,910
Contractual services	159,600	74,260	68,375	57,879
Supplies	111,300	27,825	12,551	22,336
Facility charges	55,900	14,584	14,213	9,924
Shared meter costs	7,050	1,762	-	-
Sewer service - MMSD	2,700,000	675,000	643,667	637,066
Other operating costs	26,850	7,256	6,383	4,481
Allocated expenses	149,410	37,352	39,350	34,920
Sewer improvements	620,314	122,562	133,612	37,836
Depreciation	275,000	68,750	69,000	57,630
Encumbrances	-	-	(64,964)	(9,545)
Total operating expenditures	<u>4,690,249</u>	<u>1,186,659</u>	<u>1,076,760</u>	<u>997,437</u>
Operating Income (Loss)	(266,049)	(84,374)	(8,025)	52,024
Non-Operating Revenue (Expenditures)				
Intergovernmental	190,000	47,500	-	-
Miscellaneous income	2,000	424	540	350
Taxes	(3,100)	(775)	-	-
Investment income	357,164	89,291	1,291	942
Interest expense	(485,314)	(121,329)	(17,483)	-
Capital expenditures	(2,439,213)	(2,375)	(2,429,781)	(100,641)
Encumbrances	-	-	2,419,348	100,641
Total non-operating revenue (expenditures)	<u>(2,378,463)</u>	<u>12,736</u>	<u>(26,085)</u>	<u>1,292</u>
Income (Loss) before Capital Contributions	<u>(2,644,512)</u>	<u>(71,638)</u>	<u>(34,110)</u>	<u>53,316</u>
Retained Earnings- Beginning	2,020,272	2,020,272	2,020,272	1,766,134
Transfer (to) from Invested in Capital Assets	704,735	176,184	185,347	5,836
Retained Earnings- Ending	<u>80,495</u>	<u>2,124,818</u>	<u>2,171,509</u>	<u>1,825,286</u>
Capital Contributions	1,425,000	356,250	-	-
Depreciation - CIAC	(2,045,000)	(511,250)	(511,500)	(504,990)
Transfer (to) from Retained Earnings	(704,735)	(176,184)	(185,347)	(5,836)
Change in Net Investment in Capital Assets	(1,324,735)	(331,184)	(696,847)	(510,826)
Net Investment in Capital Assets-Beginning	63,253,260	66,549,635	66,549,635	67,404,097
Net Investment in Capital Assets-Ending	<u>72,092,532</u>	<u>66,218,451</u>	<u>65,852,788</u>	<u>66,893,271</u>
Total net assets	<u>\$ 72,173,027</u>	<u>\$ 68,343,269</u>	<u>\$ 68,024,297</u>	<u>\$ 68,718,557</u>

Franklin Municipal Water Utility
Comparative Balance Sheet
March 31, 2022 & 2021

Assets	<u>2022</u>	<u>2021</u>
Current Assets:		
Cash and investments	\$ 3,603,582	\$ 3,040,650
Accounts receivable	1,419,406	1,456,392
Total current assets	<u>5,022,988</u>	<u>4,497,042</u>
Utility plant in service:		
Land	162,885	162,885
Buildings and improvements	3,414,033	3,414,033
Construction in Progress	2,132,763	2,019,579
Improvements other than buildings	64,770,729	63,681,798
Machinery and equipment	4,649,609	4,691,985
	<u>75,130,019</u>	<u>73,970,280</u>
Less accumulated depreciation	<u>24,208,649</u>	<u>22,997,738</u>
Net utility plant in service	<u>50,921,370</u>	<u>50,972,542</u>
Deferred Assets:		
Pension Assets	232,638	232,638
Deferred Costs	-	-
Total deferred assets	<u>232,638</u>	<u>232,638</u>
Total Assets	<u><u>\$ 56,176,996</u></u>	<u><u>\$ 55,702,222</u></u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 91,924	\$ 27,020
Accrued liabilities	717,999	671,518
Advance from municipality	89,700	106,450
Pension liability	(32,005)	(32,005)
Compensated absences reserve	80,893	77,058
Bond Payable	832,680	892,680
	<u>1,781,191</u>	<u>1,742,721</u>
Deferred Liabilities:		
Pension & OPEB Liabilities	341,516	341,516
Total liabilities	<u>2,122,707</u>	<u>2,084,237</u>
Net Assets		
Invested in capital assets, net of related debt	49,968,690	50,019,862
Retained earnings	4,085,599	3,598,123
Total net assets	<u>54,054,289</u>	<u>53,617,985</u>
Total Liabilities and Net Assets	<u><u>\$ 56,176,996</u></u>	<u><u>\$ 55,702,222</u></u>

Franklin Municipal Water Utility
Comparative Statement of Revenue, Expenditures,
and Changes in Net Assets
For the period ended March 31, 2021 and 2020

	2022	2021
Operating Revenue		
Total metered sales	1,156,422	1,210,927
Fire protection	171,124	169,989
Forfeited discounts, penalties and other	6,421	4,787
Total Operating Revenue	<u>1,333,967</u>	<u>1,385,703</u>
Operating Expenditures		
Operation and maintenance expenses:		
Source of supply	707,896	661,066
Pumping	37,196	44,200
Water treatment	2,288	763
Transmission and distribution	89,753	54,263
Customers' accounts	15,976	15,597
Administrative and general	189,399	99,512
Total operation and maintenance expenses	1,042,508	875,401
Depreciation	133,950	149,520
Amortization and Pension Expenses	-	-
Taxes	271,602	283,520
Total Operating Expenditures	<u>1,448,060</u>	<u>1,308,441</u>
Operating Income (Loss)	<u>(114,093)</u>	<u>77,262</u>
Non-Operating Revenue (Expenses)		
Sundry	26,224	23,482
Interest on investments	(1,995)	1,430
Interest on long term debt	(14,094)	(14,994)
Interest-Debt to Municipality	(1,115)	-
Total Non-Operating Revenue (Expenses)	<u>9,020</u>	<u>9,918</u>
Income before Capital Contributions	<u>(105,073)</u>	<u>87,180</u>
Capital Contributions-Developer & Municipality	-	-
Depreciation - CIAC	(211,500)	(209,400)
Net change in net assets	<u>(316,573)</u>	<u>(122,220)</u>
Net Assets, beginning of period	<u>54,370,862</u>	<u>53,740,205</u>
Net Assets, end of period	<u><u>\$ 54,054,289</u></u>	<u><u>\$ 53,617,985</u></u>

Franklin Municipal Water Utility
Statement of Revenue, Expenditures
and Changes in Net Assets
For the period ended March 31, 2021 and 2020

<u>Account Description</u>	<u>Amended Budget</u>	<u>Year to Date Budget</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
Operating Revenue				
Metered Sales-Residential	\$ 3,338,300	720,251	\$ 667,421	\$ 698,204
Metered Sales-Commercial	764,500	166,377	143,741	135,281
Metered Sales-Industrial	508,000	138,518	94,519	113,547
Other Sales to Public Authority	266,700	71,563	51,703	56,559
Metered Sales-Multifamily	805,000	201,250	189,644	182,328
Metered Sales-Irrigation	122,300	30,575	9,394	25,008
Total Metered Sales	5,804,800	1,328,534	1,156,422	1,210,927
Unmetered Sales	15,000	1,294	147	374
Private Fire Protection	125,000	31,135	32,619	32,209
Public Fire Protection	545,000	136,023	138,505	137,780
Forfeited Discount	54,000	9,433	6,274	4,413
Total Operating Revenue ¹	\$ 6,543,800	\$ 1,506,419	\$ 1,333,967	\$ 1,385,703
Operating Expenditures				
Operation and maintenance expense				
Source of Supply	3,377,650	839,622	707,896	661,066
Pumping	160,348	40,849	37,196	44,200
Water Treatment	13,950	3,035	2,288	763
Transmission & Distribution	464,750	94,501	89,753	54,263
Customer Accounts	70,000	16,003	15,976	15,597
Administrative and general	523,681	109,585	189,399	99,512
Total Operation and Maintenance Expenditures	4,610,379	1,103,595	1,042,508	875,401
Depreciation	598,050	445,425	133,950	149,520
Taxes-Property Tax Equivalent Amortization	1,050,000	833,320	265,125	278,036
GASB Employee Benefit Costs	25,000	18,269	-	-
Loss on Abandoned Property	-	-	-	-
Capital Expenditures	35,452	26,589	-	-
Taxes-FICA	31,790	23,232	6,477	5,484
Total Operating Expenditures ²	6,350,671	2,450,430	1,448,060	1,308,441
Operating Income	\$ 193,129	\$ (944,011)	\$ (114,093)	\$ 77,262
Non-Operating Revenue (Expenditures)				
Total non-operating revenue	67,482	15,070	9,020	9,918
Income before capital contributions	\$ 260,611	\$ (928,941)	\$ (105,073)	\$ 87,180
Retained earnings - beginning	3,462,592	3,462,592	3,462,592	3,462,592
Transfer (to) from invested in capital assets	3,121,225	2,340,919	728,080	48,351
Retained earnings - ending	\$ 6,844,428	\$ 4,874,569	\$ 4,085,599	\$ 3,598,123
Capital contributions	1,425,000	-	-	-
Depreciation - CIAC	(845,000)	(211,250)	(211,500)	(209,400)
Transfer (to) from retained earnings	(3,121,225)	(2,340,919)	(728,080)	(48,351)
Change in net investment	11,147,631	9,537,889	(939,580)	(257,751)
Net investment in capital assets - beginning	50,908,270	50,908,270	50,908,270	50,277,613
Net investment in capital assets - ending	\$ 62,055,901	\$ 60,446,159	\$ 49,968,690	\$ 50,019,862
Total net assets	\$ 68,900,330	\$ 65,320,728	\$ 54,054,289	\$ 53,617,985

City of Franklin
Self Insurance Fund - Actives
Balance Sheet
March 31, 2022 and 2021

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 3,524,867	\$ 3,457,362
Accounts receivable	648	324
Total Assets	<u>\$ 3,525,515</u>	<u>\$ 3,457,686</u>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 34,674	\$ 4,295
Claims payable	311,800	311,800
Unrestricted net assets	3,179,041	3,141,591
Total Liabilities and Fund Balance	<u>\$ 3,525,515</u>	<u>\$ 3,457,686</u>

City of Franklin Self Insurance Fund - Actives
Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021

<u>Revenue</u>	<u>2022</u> <u>Original</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>
Medical Premiums-City	\$ 2,295,279	\$ 582,074	\$ 595,848	\$ 587,680
Medical Premiums-Employee	466,977	118,132	114,849	113,291
Other - Invest Income, Rebates	131,400	32,850	8,505	16,799
Medical Revenue	<u>2,893,656</u>	<u>733,056</u>	<u>719,202</u>	<u>717,770</u>
Dental Premiums-City	115,000	27,546	24,700	29,504
Dental Premiums-Retirees	2,500	1,247	1,296	1,296
Dental Premiums-Employee	55,000	13,983	12,721	13,993
Dental Revenue	<u>172,500</u>	<u>42,776</u>	<u>38,717</u>	<u>44,793</u>
Total Revenue	<u>3,066,156</u>	<u>775,832</u>	<u>757,919</u>	<u>762,563</u>
Expenditures:				
Medical				
Medical claims	2,191,552	507,331	432,627	577,183
Prescription drug claims	-	-	91,356	45,368
Refunds-Stop Loss Coverage	-	-	(9,076)	-
Total Claims	<u>2,191,552</u>	<u>507,331</u>	<u>514,907</u>	<u>622,551</u>
Medical Claim Fees	-	-	42,627	38,224
Stop Loss Premiums	646,945	163,650	124,817	133,253
Other - Miscellaneous	130,145	24,299	10,490	7,182
HSA Contributions	152,250	35,135	35,125	-
Plan Administration	47,100	11,775	11,775	11,775
Total Medical Costs	<u>3,167,992</u>	<u>742,190</u>	<u>739,741</u>	<u>812,985</u>
Dental				
Active Employees & COBRA	189,000	48,831	35,094	48,557
Retiree	4,700	1,548	1,676	3,061
Total Dental Costs	<u>193,700</u>	<u>50,379</u>	<u>36,770</u>	<u>51,618</u>
Total Expenditures	<u>3,361,692</u>	<u>792,569</u>	<u>776,511</u>	<u>864,603</u>
Revenue over (under) expenditures	(295,536)	<u>\$ (16,737)</u>	(18,592)	(102,040)
Net assets, beginning of year	<u>3,243,631</u>		<u>3,197,633</u>	<u>3,243,631</u>
Net assets, end of period	<u>\$ 2,948,095</u>		<u>\$ 3,179,041</u>	<u>\$ 3,141,591</u>

City of Franklin
City of Franklin Post Employment Benefits Trust
Balance Sheet
March 31, 2022 and 2021

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 116,280	\$ 110,480
Investments held in trust - Fixed Inc	2,753,889	2,807,046
Investments held in trust - Equities	5,823,661	5,285,082
Accounts receivable	35,468	29,227
Total Assets	<u><u>\$ 8,729,298</u></u>	<u><u>\$ 8,231,835</u></u>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 5,804	\$ -
Claims payable	16,600	16,600
Net assets held in trust for post emp	8,706,894	8,215,235
Total Liabilities and Fund Balance	<u><u>\$ 8,729,298</u></u>	<u><u>\$ 8,231,835</u></u>

City of Franklin Post Employment Benefits Trust
Statement of Revenue, Expenses and Fund Balance
For the Three months ended March 31, 2022 and 2021

<u>Revenue</u>	<u>2022</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>
ARC Medical Charges - City	\$ 92,864	\$ -
Medical Charges - Retirees	81,277	74,777
Implicit Rate Subsidy	-	70,550
Medical Revenue	<u><u>174,141</u></u>	<u><u>145,327</u></u>
Expenditures:		
Retirees-Medical		
Medical claims	46,282	67,118
Prescription drug claims	8,046	24,148
Refunds-Stop Loss Coverage	-	-
Total Claims-Retirees	<u><u>54,328</u></u>	<u><u>91,266</u></u>
Medical Claim Fees	6,393	4,763
Stop Loss Premiums	22,864	22,226
Miscellaneous Expense	65	-
ACA Fees	-	-
Total Medical Costs-Retirees	<u><u>83,650</u></u>	<u><u>118,255</u></u>
 Revenue over (under) expenditures	 90,491	 27,072
 Annual Required Contribution-Net	 (48,578)	 -
Other - Investment Income, etc.	(385,135)	393,249
Total Revenues	<u><u>(433,713)</u></u>	<u><u>393,249</u></u>
 Net Revenues (Expenditures)	 (343,222)	 420,321
 Net assets, beginning of year	 <u><u>9,050,116</u></u>	 <u><u>7,794,914</u></u>
 Net assets, end of period	 <u><u>\$ 8,706,894</u></u>	 <u><u>\$ 8,215,235</u></u>

**City of Franklin
Park Commission
Statement of Revenue and Expenses
For the Three months ended March 31, 2022 & 2021**

	2022 Amended Budget	2022 Year-to-Date Budget	Current Year-to-Date Totals	2021 Year-to-Date Totals
General Fund Operating Revenue:				
Park & Field Reservation	\$ 18,000	\$ 6,601	\$ 12,300	\$ 6,850
General Fund Operating Expenses:				
Personal Services	\$ 337,849	\$ 77,965	\$ 21,152	\$ 28,211
Park Maintenance	70,333	14,040	6,100	8,700
Uniforms	700	-	350	-
Mileage	3,300	93	115	-
Utilities	23,000	4,904	4,965	2,621
Total Operating Fund Expenses	<u>\$ 435,182</u>	<u>\$ 97,002</u>	<u>\$ 32,682</u>	<u>\$ 39,532</u>
Capital Outlay Fund Expenses:				
Landscaping-Park/Tree Maint	\$ 37,500	\$ 9,375	\$ -	\$ 1,424
Non-motorized Equipment	6,000	1,500	5,389	-
Park Improvements-Development	188,500	47,125	3,046	12,935
Building Improvements	4,000	1,000	1,900	-
Park Equipment & Supplies	-	-	20,607	-
Total Capital Outlay Expenditures	<u>\$ 236,000</u>	<u>\$ 59,000</u>	<u>\$ 30,942</u>	<u>\$ 14,359</u>
Development Fund Revenue:				
Impact Fee-Parks & Recreation	<u>\$ 316,485</u>	<u>\$ 54,766</u>	<u>\$ 27,961</u>	<u>\$ 30,362</u>
Development Fund Expenses:				
Reimb to Developers & Others	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Improvement Fund	904,040	14,846	93,000	93,000
Total Capital Improvement Expenditures	<u>904,040</u>	<u>14,846</u>	<u>93,000</u>	<u>93,000</u>
Capital Improvement Fund Expenses:				
General Park Development	\$ 55,000	\$ 13,750	\$ -	\$ 1
Ernie Lake Park - Park Equipment	-	-	-	397
Pleasant View Park - Pavilion	-	-	-	19,287
Pleasant View Park - Master Plan Update	24,111	-	24,111	88,616
Improvements - Pleasant View Park	120,000	30,000	405,717	-
Cascade Park Trail Extension	38,213	9,553	-	-
116th Street Trail	843,174	202,571	32,889	100,454
Land Purchase Water Tower Park	-	-	-	3,636
Engineering Services Water Tower Park	100,000	25,000	-	-
Improvements - Water Tower Park	-	-	17,000	-
Improvements - Ryan Creek Trail	200,000	50,000	-	-
Ryan Meadows Trail	42,528	-	42,528	-
Improvements/Develop - St. Martin's Trail	179,308	44,827	-	-
SW Park Development	350,000	87,500	-	-
Trailhead on School Property	400,000	100,000	-	-
Total Capital Improvement Expenditures	<u>2,352,334</u>	<u>563,201</u>	<u>522,245</u>	<u>212,391</u>
Less Impact Fees Transfer	<u>904,040</u>	<u>14,846</u>	<u>93,000</u>	<u>93,000</u>
Net Expenditures (after Impact Fee contribution)	<u>\$ 1,448,294</u>	<u>\$ 548,355</u>	<u>\$ 429,245</u>	<u>\$ 119,391</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS FOR CITY OF FRANKLIN
Period Ending 03/31/2022**

GL Number	FIRE DEPT GRANT FUND	ST MARTINS FAIR FUND	HEALTH DEPT GRANT FUND	OTHER GRANTS	DONATIONS FUND	CIVIC CELEBRATIONS FUND	TOTAL
REVENUES							
INTERGOVERNMENTAL	8,262	-	233,088	-	-	-	241,350
MISCELLANEOUS REVENUE	-	-	250	-	9,168	-	9,418
Total Revenues	8,262	-	233,338	-	9,168	-	250,768
EXPENDITURES							
PERSONAL SERVICES	-	-	12,453	-	-	-	12,453
EMPLOYEE BENEFITS	-	-	125,528	-	-	-	125,528
CONTRACTUAL SERVICES	-	-	4,428	-	-	5,527	9,955
SUPPLIES	1,695	-	69,580	-	3,993	1,763	77,031
SERVICES & CHARGES	-	-	4,317	-	-	4,385	8,702
EMCUMBERANCES	-	-	-	-	(2,614)	-	-
Total Expenditures	1,695	-	216,306	-	1,379	11,675	233,669
Excess (deficiency) of Revenues vs. Expenditures	6,567	-	17,032	-	7,789	(11,675)	17,099
OTHER FINANCING SOURCES							
FUND TRANSFERS	-	-	-	-	-	-	-
OTHER FINANCING USES							
CAPITAL OUTLAY	-	-	-	-	232	-	232
Net Change in Fund Balance	6,567	-	17,032	-	7,557	(11,675)	16,867
Fund Balance - Beginning:	16,144	(22,399)	60,390	5,315	282,683	95,009	437,142
Fund Balance - Ending:	22,711	(22,399)	77,422	5,315	290,240	83,334	454,009