

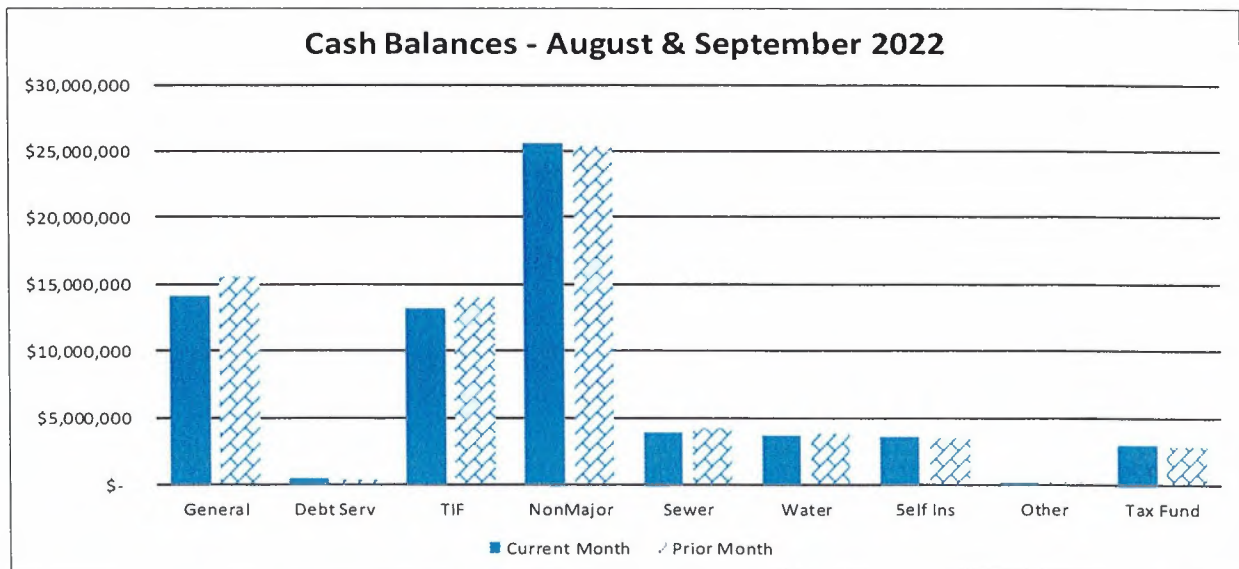


Date: November 4, 2022
 To: Mayor Olson, Common Council and Finance Committee Members
 From: Denise Gilbert, Director of Finance & Treasurer
 Subject: September 2022 Financial Report

The September, 2022 financial reports for the General Fund, American Rescue Plan, Library Fund, Tourism Fund, Solid Waste Fund, Utility Development, Development Fund, Debt Service Fund, Capital Outlay Fund, Equipment Replacement Fund, Capital Improvement Fund, Street Improvement Fund, TID Funds, Sanitary Sewer Fund, Water Utility, Self Insurance Fund, Post Employment Insurance Fund, Park Commission and Minor Funds are attached.

The budget allocation is completed using an average of the last five years actual spending against the Original Budget. Caution is advised in that spending patterns may have changed. Comments on specific and trending results are provided below to aid the reader in understanding or explaining current year financial results.

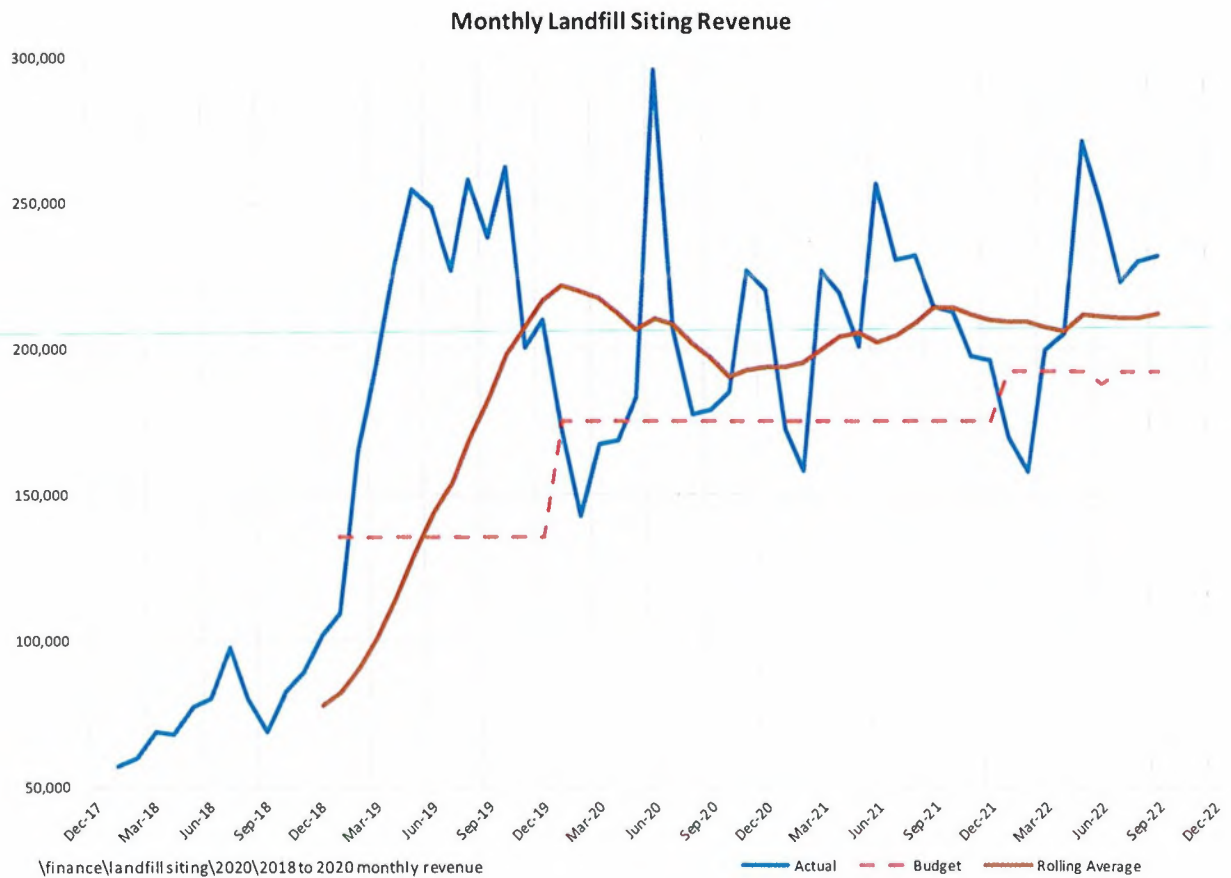
Cash & Investments Summary – is provided to aid in understanding the resources available to meet current activities. Cash & investments are positions with safety and liquidity as stated as primary objectives in the City's Investment Policy. Investment returns are secondary in the investment decisions, while return potential is not ignored. Cash & Investments in the Governmental Funds totaling \$53.2 million decreased \$3.6 million since July as expected.



Over the last two months, cash has been used for the final tax settlement due to other taxing entities and various debt service payments.

With the volatility in the markets and increasing interest rates, Certificates of Deposit have become more attractive. Our relationship with American Deposit Management has options to allow us to invest in the bank CD market. At this time, CD maturities on new investments have been limited to 12 months or less.

Landfill Siting Resources – are spread across multiple Capital funds and the General Fund. Through September, this revenue stream is performing approximately 12.4% better than the \$2.3 million budget. The accompanying chart illustrates the current trend. Most of this revenue (approximately 80%) is credited to the Capital funds. In previous years, receipts in excess of budget have been evenly credited to the Equipment Replacement and Street Improvement Funds. This is planned again for 2022 unless other direction is provided.



GENERAL FUND revenues of \$23.7 million are running under budget year-to-date. However, the reconciliation of the final settlement is being completed and approximately \$2.7 million of property tax revenue will be recorded in October. License & Permit revenue is \$1.0 million year-to-date which is over budget by \$127,000. Investment Income is running ahead of budget at \$236,000, or \$85,000 over budget.

Year-to-date expenditures of \$19.5 million are \$1.9 million underspent versus budget. Although Fire Department vacancies early in the year were filled, there is a recent opening. In addition, the Police Department was able to fill the open dispatch position but still has 5 open officer positions which are they are in the process of hiring. Public Safety is currently running \$1,070,000 under budget. In addition, General Government is currently \$266,000 under budget. Some of this is due to open positions and some is due to delayed billing for professional services for the assessors, however, three months' worth of invoices were paid in October.

The \$4.2 million surplus appears to be \$162,000 unfavorable to budget. However, as mentioned above there is \$2.7 million of property tax revenue to be recorded in October.

AMERICAN RESCUE PLAN – This is a Federal grant related to the pandemic. The second half of the ARPA funds was received in June in the amount of \$1,874,143. The work on the first project funded with these resources, a fiber optic network (WAN), has recently begun.

LIBRARY FUND – Revenues are running slightly ahead of last year and just a bit under budget. Conversely, expenditures are running ahead of last year but under budget year-to-date. Fund balance through September is \$681,000.

TOURISM FUND – Hotel Taxes are credited to the General Fund early in the year and the Tourism Fund receives their portion during Q3 and Q4. Expenditures to date have been minimal.

SOLID WASTE FUND – Revenues through September are \$2.0 million and are running just slightly ahead of budget year-to-date. The rate correction has been processed with John's Disposal and expenses through September for collection and tippage are running 6.6% ahead of budget.

UTILITY DEVELOPMENT FUND – \$74,000 in special assessments and connection fees have been collected to date in 2022. This is \$48,000 higher than budgeted year-to-date.

DEVELOPMENT FUND – The \$835,000 of impact fees collected is mostly related to new housing starts in various subdivisions, however, some of the other anticipated development activities have begun. For example, impact fees for a new hotel came through in late September. Impact fees are running behind budget year-to-date by approximately \$658,000 however, substantial fees have been received in recent weeks and year-end estimates are expected to be favorable.

The transfers to Debt Service have not been completed for 2022 but will be reviewed and recorded over the next several months.

DEBT SERVICE – Debt payments for principal and interest of \$1.1 million were made by February 28 and August 31 as required.

CAPITAL OUTLAY FUND – Revenues are as expected. Landfill siting appears to be running slightly under budget in this fund but that is because receipts of these resources run one month behind. Through September, only 8 months have been reflected in the General Ledger.

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During August and September, the IT Department purchased Windows Data Center Core and Client Access Licenses for \$34,000 and a little more than \$10,000 was spent on the UDO rewrite

EQUIPMENT REPLACEMENT FUND – Revenues are as expected so far in 2022. As mentioned above, landfill siting revenue receipts are one month behind

In August, the Highway Department submitted an order for two fully outfitted truck chassis at a cost of \$409,000. This PO is reflected in the encumbrances

CAPITAL IMPROVEMENT FUND – Most resources used to fund these expenditures have not been transferred in yet for 2022. This will be completed over the next several months

Some of the bigger ticket projects that had additional expenditures over the last two months include the facility improvements to City buildings and the 116th Street Trail. Regarding the 116th Street Trail project, two PO change orders were issued for a total of \$100,000 to prepare construction mitigation and air compliance (using CMAQ – Community Multiscale Air Quality Model) and an alternate trail alignment.

STREET IMPROVEMENT FUND – Approximately \$900,000 has been committed (encumbered) to date for various street improvements. The spending on these projects has just begun; through September that amount is \$73,000.

TIF DISTRICTS

TIF District #3 – In October the Final Accounting Report (PE-110) was submitted to the Wisconsin Department of Revenue for this TIF. The current fund balance is \$3.0 million

TIF District #4 – The current fund balance for this TIF is \$834,000.

TIF District #5 – At the end of August \$340,000 of interest was paid for various debt issues related to this TIF. The current fund balance is \$122,000

TIF District #6 – At the end of August \$130,000 of interest was paid for various debt issues related to this TIF. The district has a \$201,000 deficit

TIF District #7 – At the end of August \$77,000 of interest was paid for various debt issues and mortgages related to this TIF. The current fund balance in the district is \$3.9 million.

TIF District #8 – At the end of August \$57,000 of interest was paid for the debt issue related to this TIF. The current fund balance is \$943,000.

SANITARY SEWER FUND – Resources are as expected. Operating costs are running slightly under budget and, therefore, year-to-date this proprietary fund is reflecting a small Operating Income at \$158,000

WATER UTILITY FUND – Revenues are down versus Budget year-to-date by \$307,000. Usage is down 8.6%. 2021 was a much drier year than 2022, so this explains some of the

September 2022
Financial report

decrease in usage. Operating expenditures are also running under Budget. The utility is reflecting \$135,000 Operating Income through September.

SELF INSURANCE FUND – Revenues are as expected. The \$2.2 million of expenditures are \$254,000 under budget and \$14,000 below 2021. Revenues over expenditures are \$102,000 (surplus) this year compared to \$130,000 this time last year. The fund has a healthy \$3.3 million fund balance.

RETIREE HEALTH FUND – Benefit payments of \$514,000 are 75% greater than 2021 through September. Investment results continue to be negatively impacted by current market conditions.

City of Franklin
Cash & Investments Summary
September 30, 2022

	Cash	American Deposit Management	Institutional Capital Management	Local Government Invest Pool	Total	Prior Month Total
General Fund	\$ (5,049,656)	\$ 15,750,333	\$ 37,827	\$ 3,311,144	\$ 14,049,648	\$ 15,587,332
Debt Service Funds	63,204	436,247	-	-	499,451	341,780
TIF Districts	1,845,656	11,277,022	-	-	13,122,678	13,967,535
Nonmajor Governmental Funds	5,882,179	17,332,674	2,349,711	-	25,564,564	25,391,978
Total Governmental Funds	2,741,382	44,796,276	2,387,538	3,311,144	53,236,341	55,288,624
Sewer Fund	494,437	3,383,598	-	-	3,878,035	4,216,890
Water Utility	11,286	3,396,690	253,979	-	3,661,955	3,770,068
Self Insurance Fund	86,165	3,079,648	372,105	-	3,537,918	3,499,839
Other Designated Funds	11,976	-	-	-	11,976	12,053
Total Other Funds	603,864	9,859,936	626,084	-	11,089,884	11,498,851
Total Pooled Cash & Investments	3,345,246	54,656,213	3,013,622	3,311,144	64,326,225	66,787,475
Property Tax Fund	338,323	2,557,461	-	-	2,895,784	2,886,492
Total Trust Funds	338,323	2,557,461	-	-	2,895,784	2,886,492
Grand Total Cash & Investments	3,683,569	57,213,674	3,013,622	3,311,144	67,222,009	69,673,967
Average Floating Rate of Return		2.40%	1.87%	2.42%		
Avg Weighted Rate of Return - CD's		1.47%				
Maturities:						
Demand	3,683,569	51,944,874	25,300	3,311,144	58,964,887	61,415,563
Fixed Income & Equities						
2022 - Q3	-	-	-	-	-	-
2022 - Q4	-	19,900	2,498,093	-	2,517,993	2,517,061
2023 - Q1	-	3,825,000	-	-	3,825,000	3,825,000
2023 - Q2	-	18,900	-	-	18,900	18,900
2023 - Q3	-	1,405,000	490,230	-	1,895,230	1,897,443
2023 - Q4	-	-	-	-	-	-
	3,683,569	57,213,674	3,013,622	3,311,144	67,222,009	69,673,967

City of Franklin
2022 Financial Report
General Fund Summary
For the Nine months ended September 30, 2022

Revenue	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 19,943,500	\$ 19,943,500	\$ 19,940,500	\$ 17,602,113	\$ (2,338,387)
Other Taxes	614,900	614,900	357,464	373,930	16,466
Intergovernmental Revenue	1,758,500	1,758,500	1,060,431	1,143,297	82,866
Licenses & Permits	1,206,775	1,206,775	889,560	1,016,474	126,914
Law and Ordinance Violations	450,000	450,000	350,330	334,862	(15,468)
Public Charges for Services	2,503,750	2,503,750	1,783,779	1,789,666	5,887
Intergovernmental Charges	261,200	261,200	173,555	222,688	49,133
Investment Income	196,138	196,138	151,232	236,270	85,038
Sales of Capital Assets	10,000	10,000	8,858	-	(8,858)
Miscellaneous Revenue	205,366	205,366	161,944	138,322	(23,622)
Transfer from Other Funds	1,063,600	1,063,600	839,589	795,375	(44,214)
Total Revenue	\$ 28,213,729	\$ 28,213,729	\$ 25,717,242	\$ 23,652,997	\$ (2,064,245)
Expenditures	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government	\$ 3,196,150	\$ 3,238,473	\$ 2,530,078	\$ 2,315,602	E \$ 214,476
Public Safety	18,966,374	19,011,581	14,499,416	13,429,253	E 1,070,163
Public Works	4,270,593	4,351,229	3,021,378	2,890,299	E 131,079
Health and Human Services	751,686	751,686	571,971	477,410	94,561
Other Culture and Recreation	464,849	470,182	339,833	212,572	E 127,261
Conservation and Development	618,248	624,159	463,991	376,888	E 87,103
Contingency and Unclassified	2,434,829	2,434,829	(46,553)	1,863	(48,416)
Transfers to Other Funds	11,000	11,000	9,226	11,000	(1,774)
Encumbrances	-	-	-	(227,644)	227,644
Total Expenditures	\$ 30,713,729	\$ 30,893,139	\$ 21,389,340	\$ 19,487,243	\$ 1,902,097
Excess of revenue over (under) expenditures	(2,500,000)	(2,679,410)	<u>\$ 4,327,902</u>	4,165,754	<u>\$ (162,148)</u>
Fund balance, beginning of year	9,876,029	9,876,029		9,876,029	
Fund balance, end of period	<u>\$ 7,376,029</u>	<u>\$ 7,196,619</u>		<u>\$ 14,041,783</u>	

E Represents an encumbrance for current year from prior year

City of Franklin
General Fund
Comparative Statement of Revenue
For the 9 months ended September 30, 2022

Revenue	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 19,943,500	\$ 19,943,500	\$ 19,940,500	\$ 17,602,113	\$ (2,338,387)
Other Taxes:					
Cable television franchise fees	443,000	443,000	226,897	142,897	(84,000)
Mobile Home	20,000	20,000	15,000	16,144	1,144
Room tax	151,900	151,900	115,567	214,889	99,322
Total Other taxes	614,900	614,900	357,464	373,930	16,466
Intergovernmental Revenue:					
State shared revenue-per capita	433,000	433,000	71,061	65,006	(6,055)
Expenditure restraint revenue	-	-	-	-	-
State computer aid	225,000	225,000	225,000	228,051	3,051
State transportation aids	600,000	600,000	444,835	459,892	15,057
Fire insurance tax	175,000	175,000	175,000	196,923	21,923
Other grants & aid	325,500	325,500	144,535	193,425	48,890
Total Intergovernmental Revenue	1,758,500	1,758,500	1,060,431	1,143,297	82,866
Licenses & Permits:					
Licenses	175,125	175,125	165,188	211,554	46,366
Permits	1,031,650	1,031,650	724,371	804,919	80,548
	1,206,775	1,206,775	889,559	1,016,473	126,914
Law & Ordinance Violations:					
Fines, Forfeitures & Penalties	450,000	450,000	350,330	334,862	(15,468)
Public Charges for Services:					
Planning Related Fees	87,000	87,000	65,047	117,797	52,750
General Government	8,700	8,700	6,989	9,844	2,855
Architectural Board Review	6,500	6,500	4,983	4,425	(558)
Police & Related	6,800	6,800	3,436	2,984	(452)
Ambulance Services - ALS	1,350,000	1,350,000	1,016,505	1,009,462	(7,043)
Ambulance Services - BLS	-	-	-	-	-
Fire Safety Training	1,500	1,500	1,019	3,360	2,341
Fire Sprinkler Plan Review	4,000	4,000	3,450	3,150	(300)
Fire Inspections	10,000	10,000	7,737	17,726	9,989
Quarry Reimbursement	45,000	45,000	22,866	30,800	7,934
Weed Cutting	7,000	7,000	5,007	2,385	(2,622)
Engineering Fees	265,000	265,000	153,547	116,716	(36,831)
Public Works Fees	45,000	45,000	34,960	35,404	444
Investment Mgmt Fees	-	-	-	-	-
Weights & Measures	8,500	8,500	3,400	830	(2,570)
Landfill Operations - Siting	460,000	460,000	345,000	341,110	(3,890)
Landfill Operations - Emerald Park	80,000	80,000	51,881	60,799	8,918
Health Department	118,750	118,750	57,952	32,874	(25,078)
Total Public Charges for Services	\$ 2,503,750	\$ 2,503,750	\$ 1,783,779	\$ 1,789,666	\$ 5,887

**City of Franklin
General Fund
Comparative Statement of Revenue, Expenses and Fund Balance
For the 9 months ended September 30, 2022**

Revenue	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 19,943,500	\$ 19,943,500	\$ 19,940,500	\$ 17,602,113	\$ (2,338,387)
Other Taxes	614,900	614,900	357,464	373,930	16,466
Intergovernmental Revenue	1,758,500	1,758,500	1,060,431	1,143,297	82,866
Licenses & Permits	1,206,775	1,206,775	889,559	1,016,473	126,914
Law and Ordinance Violations	450,000	450,000	350,330	334,862	(15,468)
Public Charges for Services	2,503,750	2,503,750	1,783,779	1,789,666	5,887
Intergovernmental Charges	261,200	261,200	173,554	222,688	49,134
Investment Income	196,138	196,138	151,232	236,269	85,037
Sale of Capital Assets	10,000	10,000	8,858	7,238	(1,620)
Miscellaneous Revenue	205,366	205,366	161,946	131,086	(30,860)
Transfers from Other Funds	1,063,600	1,063,600	839,589	795,375	(44,214)
Total Revenue	\$ 28,213,729	\$ 28,213,729	\$ 25,717,242	\$ 23,652,997 91.97%	\$ (2,064,245)
Expenditures	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government	\$ 3,196,150	\$ 3,238,474	\$ 2,530,076	\$ 2,264,099	\$ (265,977)
Public Safety	18,966,374	19,011,581	14,499,419	13,429,255	(1,070,164)
Public Works	4,270,593	4,351,229	3,021,380	2,890,298	(131,082)
Health & Human Services	751,686	751,686	571,972	477,410	(94,562)
Culture & Recreation	451,849	457,182	326,834	199,573	(127,261)
Conservation and Development	618,248	624,159	463,990	376,872	(87,118)
Contingency & Unclassified	2,434,829	2,434,828	(46,557)	53,363	99,920
Anticipated Underexpenditures	-	-	-	-	-
Transfers to Other Funds	24,000	24,000	22,226	24,016	1,790
Encumbrances	-	-	-	(227,643)	(227,643)
Total Expenditures	\$ 30,713,729	\$ 30,893,139	\$ 21,389,340	\$ 19,487,243 91.11%	\$ (1,902,097)
Excess of revenue over (under) expenditures	(2,500,000)	(2,679,410)	4,327,902	4,165,754	\$ (162,148)
Fund Balance, beginning of year	9,876,029	9,876,029		9,876,029	
Fund Balance, end of period	<u>\$ 7,376,029</u>	<u>\$ 7,196,619</u>		<u>\$ 14,041,783</u>	

City of Franklin
General Fund
Comparative Statement of Revenue
For the 9 months ended September 30, 2022

<u>Revenue</u>	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>Var to Budget Surplus (Deficiency)</u>
Intergovernmental Charges:					
Milwaukee County - Paramedics	\$ 121,200	\$ 121,200	\$ 88,005	\$ 122,265	\$ 34,260
School Liaison Officer	90,000	90,000	48,049	86,600	38,551
Fire Inspection Services	50,000	50,000	37,500	13,823	(23,677)
Total Intergovernmental Charges	<u>261,200</u>	<u>261,200</u>	<u>173,554</u>	<u>222,688</u>	<u>49,134</u>
Investment Income:					
Interest on Investments	92,700	92,700	73,654	154,343	80,689
Market Value Change on Investments	-	-	-	(1,134)	(1,134)
Interest - Tax Roll	100,000	100,000	75,000	78,452	3,452
Other Interest	3,438	3,438	2,578	4,608	2,030
Total Investment Income	<u>196,138</u>	<u>196,138</u>	<u>151,232</u>	<u>236,269</u>	<u>85,037</u>
Sale of Capital Assets					
	<u>10,000</u>	<u>10,000</u>	<u>8,858</u>	<u>7,238</u>	<u>(1,620)</u>
Miscellaneous Revenue:					
Rental of Property	90,000	90,000	70,918	69,531	(1,387)
Refunds/Reimbursements	50,000	50,000	25,777	19,092	(6,685)
Insurance Dividend	65,000	65,000	65,000	37,425	(27,575)
Donations	-	-	-	2,132	2,132
Other Revenue	366	366	251	2,906	2,655
Total Miscellaneous Revenue	<u>205,366</u>	<u>205,366</u>	<u>161,946</u>	<u>131,086</u>	<u>(30,860)</u>
Transfer from Other Funds:					
Water Utility-Tax Equivalent	1,063,600	1,063,600	839,589	795,375	(44,214)
Capital Improvement Fund	-	-	-	-	-
Total Transfers from Other Funds	<u>1,063,600</u>	<u>1,063,600</u>	<u>839,589</u>	<u>795,375</u>	<u>(44,214)</u>
Total Revenue	<u>\$ 28,213,729</u>	<u>\$ 28,213,729</u>	<u>\$ 25,717,242</u>	<u>\$ 23,652,997</u>	<u>\$ (2,064,245)</u>
				91.97%	

City of Franklin
General Fund
Comparative Statement of Expenditures
For the 9 months ended September 30, 2022

<u>Expenditures</u>	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>Var to Budget Surplus (Deficiency)</u>
General Government:					
Mayor & Aldermen - Labor	\$ 65,907	\$ 65,907	\$ 49,430	\$ 49,426	\$ 4
Mayor & Aldermen - Non-Personnel	38,250	38,250	32,480	26,021	6,459
Municipal Court - Labor	197,609	197,609	152,007	145,016	6,991
Municipal Court - Non-Personnel	23,985	23,985	21,128	17,856	3,272
City Clerk Labor	346,429	346,429	266,676	263,364	3,312
City Clerk - Non-Personnel	28,600	28,600	23,814	15,542	8,272
Elections - Labor	75,171	75,171	62,513	37,004	25,509
Elections - Non-Personnel	18,000	18,000	13,844	11,455	2,389
Information Services - Labor	150,311	150,311	116,392	109,227	7,165
Information Services - Non-Personnel	291,814	309,138	224,034	213,421	E 10,613
Administration - Labor	292,853	292,853	226,352	222,331	4,021
Administration - Non-Personnel	133,805	133,805	90,479	74,499	15,980
Finance - Labor	409,860	409,860	317,155	240,225	76,930
Finance - Non-Personnel	134,235	134,235	93,327	108,096	(14,769)
Independent Audit	42,525	42,525	38,297	22,720	15,577
Assessor - Non-Personnel	240,895	240,895	180,721	93,617	87,104
Legal Services	334,600	334,600	253,982	223,864	30,118
Municipal Buildings - Labor	123,266	123,266	98,291	86,873	11,418
Municipal Buildings - Non-Personnel	121,450	146,450	82,991	107,228	E (24,237)
Property/liability insurance	126,585	126,585	186,163	196,314	(10,151)
Total General Government	3,196,150	3,238,474	2,530,076	2,264,099	265,977
Public Safety:					
Police Department - Labor	9,160,071	9,160,071	7,047,433	6,290,518	756,915
Police Department - Non-Personnel	1,279,590	1,324,797	933,365	877,974	E 55,391
Pandemic Emergency - Labor	-	-	-	-	-
Fire Department - Labor	6,775,902	6,775,902	5,211,449	5,032,355	179,094
Fire Department - Non-Personnel	556,430	556,430	398,786	427,646	(28,860)
Public Fire Protection	283,300	283,300	212,475	209,976	2,499
Building Inspection - Labor	746,210	746,210	572,556	468,343	104,213
Building Inspection - Non-Personnel	157,071	157,071	115,555	114,843	712
Weights and Measures	7,800	7,800	7,800	7,600	200
Total Public Safety	18,966,374	19,011,581	14,499,419	13,429,255	1,070,164
Public Works:					
Engineering - Labor	604,728	604,728	468,709	426,503	42,206
Engineering - Non-Personnel	301,625	301,625	223,157	170,479	52,678
Highway - Labor	1,812,290	1,812,290	1,394,418	1,342,852	51,566
Highway - Non-Personnel	1,157,700	1,223,345	688,211	714,293	E (26,082)
Street Lighting	387,200	402,191	242,141	233,963	E 8,178
Weed Control	7,050	7,050	4,744	2,208	2,536
Total Public Works	\$ 4,270,593	\$ 4,351,229	\$ 3,021,380	\$ 2,890,298	\$ 131,082

City of Franklin
General Fund
Comparative Statement of Expenditures
For the 9 months ended September 30, 2022

Expenditures	2022 Original Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Health & Human Services:					
Public Health - Labor	\$ 636,736	\$ 636,736	\$ 487,946	\$ 421,337	\$ 66,609
Public Health - Non-Personnel	67,450	67,450	46,701	28,552	18,149
Animal Control	47,500	47,500	37,325	27,521	9,804
Total Health & Human Services	751,686	751,686	571,972	477,410	94,562
Culture & Recreation:					
Senior Travel & Activities	22,000	22,000	14,850	7,058	7,792
Parks - Labor	337,849	337,849	259,884	142,728	117,156
Parks - Non-Personnel	92,000	97,333	52,100	49,787	2,313
Total Culture & Recreation	451,849	457,182	326,834	199,573	127,261
Conservation & Development:					
Planning - Labor	379,850	379,850	292,192	264,801	27,391
Planning - Non-Personnel	81,673	87,584	52,221	49,673 E	2,548
Economic Dev - Labor	100,225	100,225	77,750	38,323	39,427
Economic Dev - Non-Personnel	56,500	56,500	41,827	24,075 E	17,752
Total Conservation & Development	618,248	624,159	463,990	376,872	87,118
Contingency & Unclassified:					
Restricted - other	2,235,000	2,235,000	(198,750)	-	(198,750)
Severance Payments	197,329	197,328	150,346	-	150,346
Unrestricted	-	-	-	-	-
Unclassified	2,500	2,500	1,847	53,363	(51,516)
Total Contingency & Unclassified	2,434,829	2,434,828	(46,557)	53,363	(99,920)
Anticipated Underexpenditures					
	-	-	-	-	-
Transfers to Other Funds:					
Capital Improvement Fund	-	-	-	16	(16)
Other Funds	24,000	24,000	22,226	24,000	(1,774)
Total Transfers to Other Funds	24,000	24,000	22,226	24,016	(1,790)
Total Expenditures	\$ 30,713,729	\$ 30,893,139	\$ 21,389,340	\$ 19,714,886	\$ 1,674,454
Less Encumbrances				(227,643)	
Net Expenditures				\$ 19,487,243	
% of YTD Budget				91.11%	

**City of Franklin
General Fund
Balance Sheet**

ASSETS	9/30/2022	9/30/2021
Cash & Investments	\$ 16,049,648	\$ 14,801,258
Accounts & Taxes & Interest Receivable	1,666,415	848,927
Due from Other Funds & Advances	71,450	89,700
Due from Other Governments	63,840	38
Advances to Other Funds & Payroll Advances	-	100,000
Prepaid Expenditures & Inventories	39,440	35,355
Total Assets	<u>\$ 17,890,793</u>	<u>\$ 15,875,278</u>
 LIABILITIES		
Accounts Payable	\$ 290,617	\$ 274,994
Accrued Liabilities	453,921	390,270
Due to Other Funds & Governments	142,397	125,375
Special Deposits	193,382	165,141
Unearned Revenue & Unclassified	2,768,693	13,581
Total Liabilities	<u>3,849,010</u>	<u>969,361</u>
 FUND BALANCES		
Nonspendable - Inventories, Prepaids, Advances, Assigned	9,876,029	9,199,013
Unassigned	-	-
Total Fund Balances	<u>14,041,783</u>	<u>14,905,917</u>
Total Liabilities & Fund Balances	<u>\$ 17,890,793</u>	<u>\$ 15,875,278</u>

**City of Franklin
American Rescue Plan
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 3,753,911	\$ 1,874,207
Total Assets	\$ 3,753,911	\$ 1,874,207
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Assigned fund balance	3,753,911	1,874,207
Total Liabilities and Fund Balance	\$ 3,753,911	\$ 1,874,207

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	<u>2022</u> <u>Original</u> <u>Budget</u>	<u>2022</u> <u>Amended</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>
Revenue:					
Intergovernmental	\$ 1,875,000	\$ 1,875,000	\$ 1,406,250	\$ 1,874,143	\$ 1,874,207
Investment Income	9,400	9,400	7,050	4,321	-
Total Revenue	1,884,400	1,884,400	1,413,300	1,878,464	1,874,207
Expenditures:					
Non Personnel Services	-	-	-	1,253	-
Auditor Services	15,000	15,000	11,250	-	-
Transfer to Capital Improvement Fund	1,556,200	1,556,200	1,167,150	-	-
Total Expenditures	1,571,200	1,571,200	1,178,400	1,253	-
Revenue over (under) expenditures	313,200	313,200	<u>234,900</u>	1,877,211	1,874,207
Fund balance, beginning of year	-	1,876,700		1,876,700	-
Fund balance, end of period	\$ 313,200	\$ 2,189,900		\$ 3,753,911	\$ 1,874,207

**City of Franklin
Library Fund
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>Operating</u>	
	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 709,129	\$ 840,472
Total Assets	<u>\$ 709,129</u>	<u>\$ 840,472</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 22,299	\$ 20,278
Accrued salaries & wages	5,799	1,874
Assigned fund balance	681,031	818,320
Total Liabilities and Fund Balance	<u>\$ 709,129</u>	<u>\$ 840,472</u>

**Statement of Revenue, Expenses and Fund Balance - Operating Fund
For the Nine months ended September 30, 2022 and 2021**

<u>Revenue</u>	<u>2022 Annual Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Property taxes	\$ 1,347,200	\$ 1,347,200	\$ 1,347,200	\$ 1,347,200	\$ 1,337,200
Reciprocal borrowing (restricted)	45,000	58,444	9,677	386	3,826
Other Grants	-	-	-	7,000	-
Landfill Siting	20,000	20,000	15,000	-	-
Investment income	1,125	1,125	844	3,497	1,304
Total Revenue	<u>1,413,325</u>	<u>1,426,769</u>	<u>1,372,721</u>	<u>1,358,083</u>	<u>1,342,330</u>
Expenditures:					
Salaries and benefits	1,049,694	1,049,694	807,457	754,646	720,878
Contractual services	10,350	10,350	9,751	7,305	8,058
Supplies	28,864	28,864	21,322	23,048	21,600
Services and charges	89,817	89,817	74,110	73,502	77,183
Facility charges	200,674	200,674	141,731	175,874	155,885
Capital outlay	273,840	273,840	198,382	137,745	89,034
Total Library Costs	<u>1,653,239</u>	<u>1,653,239</u>	<u>1,252,753</u>	<u>1,172,120</u>	<u>1,072,638</u>
Total expenditures	<u>1,653,239</u>	<u>1,653,239</u>	<u>1,252,753</u>	<u>1,172,120</u>	<u>1,072,638</u>
Revenue over (under) expenditures	(239,914)	(226,470)	<u>119,968</u>	185,963	269,692
Fund balance, beginning of year	<u>485,680</u>	<u>495,068</u>		<u>495,068</u>	<u>548,628</u>
Fund balance, end of period	<u>\$ 245,766</u>	<u>\$ 268,598</u>		<u>\$ 681,031</u>	<u>\$ 818,320</u>

**City of Franklin
Tourism Commission
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 275,657	\$ 203,663
Accounts receivable	4	-
Total Assets	<u>\$ 275,661</u>	<u>\$ 203,663</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 9,507
Assigned fund balance	275,661	194,156
Total Liabilities and Fund Balance	<u>\$ 275,661</u>	<u>\$ 203,663</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Revenue:					
Room Taxes	\$ 342,506	\$ 342,506	\$ 76,815	\$ 52,750	\$ 1,308
Investment Income	-	-	-	1,379	544
Total revenue	<u>342,506</u>	<u>342,506</u>	<u>76,815</u>	<u>54,129</u>	<u>1,852</u>
Expenditures:					
Legal Services	20,000	20,000	15,000	-	19,552
Sundry Contractors	300,000	300,000	225,094	-	150,375
Postage	-	-	-	244	284
Supplies & Printing	200	200	101	-	-
Training & Memberships	2,500	2,500	2,356	1,250	1,000
Tourism Events	20,000	20,000	20,000	-	-
Marketing	80,000	80,000	32,005	864	-
Advertising	40,000	40,000	30,000	10,220	25,425
Capital Outlay	5,000	5,000	3,750	-	-
Total expenditures	<u>467,700</u>	<u>467,700</u>	<u>328,306</u>	<u>12,578</u>	<u>196,636</u>
Revenue over (under) expenditures	(125,194)	(125,194)	<u>(251,491)</u>	41,551	(194,784)
Fund balance, beginning of year	<u>496,440</u>	<u>496,440</u>		<u>234,110</u>	<u>388,940</u>
Fund balance, end of period	<u>\$ 371,246</u>	<u>\$ 371,246</u>		<u>\$ 275,661</u>	<u>\$ 194,156</u>

City of Franklin
Solid Waste Collection Fund
Balance Sheet
September 30, 2022 and 2021

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,051,814	\$ 1,061,850
Tax Receivables	46	46
Accrued Receivables	1,746	1,319
Total Assets	<u>\$ 1,053,606</u>	<u>\$ 1,063,215</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 193,500	\$ 165,633
Accrued salaries & wages	-	227
Unearned Revenue	(801)	-
Restricted fund balance	860,907	897,355
Total Liabilities and Fund Balance	<u>\$ 1,053,606</u>	<u>\$ 1,063,215</u>

Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021

	<u>2022</u> <u>Original</u> <u>Budget</u>	<u>2022</u> <u>YTD</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>
Revenue:				
Grants	\$ 69,300	69,300	\$ 69,079	\$ 69,357
User Fees	1,615,500	1,614,866	1,612,079	1,545,937
Landfill Operations-tippage	370,000	252,986	269,686	309,690
Investment Income	7,700	6,260	6,692	1,799
Sale of Recyclables	-	-	2,185	2,789
Total Revenue	<u>2,062,500</u>	<u>1,943,412</u>	<u>1,959,721</u>	<u>1,929,572</u>
Expenditures:				
Personnel Services	16,815	12,935	4,257	4,944
Refuse Collection	748,900	548,658	580,467	547,631
Recycling Collection	731,900	536,741	570,427	546,924
Leaf & Brush Pickups	61,350	18,426	31,796	15,345
Tippage Fees	495,000	315,661	340,033	327,545
Miscellaneous	3,000	2,356	3,355	2,235
Total Expenditures	<u>2,056,965</u>	<u>1,434,777</u>	<u>1,530,335</u>	<u>1,444,624</u>
Revenue over (under) expenditures	5,535	<u>508,635</u>	429,386	484,948
Fund balance, beginning of year	<u>393,401</u>		<u>431,521</u>	<u>412,407</u>
Fund balance, end of period	<u>\$ 398,936</u>		<u>\$ 860,907</u>	<u>\$ 897,355</u>

**City of Franklin
Utility Development Fund
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments - Water	\$ 1,124,916	\$ 1,052,134
Cash and investments - Sewer	1,461,214	1,404,506
Special Assessment - Water Current	90,845	146,020
Special Assessment - Water Deferred	20,071	20,071
Special Assessment - Sewer Current	55,527	105,205
Reserve for Uncollectible	-	-
Total Assets	<u><u>\$ 2,752,573</u></u>	<u><u>\$ 2,727,936</u></u>
 <u>Liabilities and Fund Balance</u>		
Unearned Revenue	\$ 166,444	271,297
Total Fund Balance	2,586,129	2,456,639
Total Liabilities and Fund Balance	<u><u>\$ 2,752,573</u></u>	<u><u>\$ 2,727,936</u></u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Revenue:				
Special Assessments				
Water	\$ 10,000	\$ 4,491	\$ 21,921	\$ 13,993
Sewer	27,800	6,423	23,447	-
Connection Fees:				
Sewer	27,000	15,105	28,484	50,203
Total Assessments & Connection Fees	<u>64,800</u>	<u>26,019</u>	<u>73,852</u>	<u>64,196</u>
Special Assessment Interest	6,500	86	1,153	152
Investment Income	5,500	4,125	15,366	4,114
Total Revenue	<u>76,800</u>	<u>30,230</u>	<u>90,371</u>	<u>68,462</u>
 Transfer to Capital Improvement Fund				
Water	1,046,450	784,837	-	-
Sewer	500,000	375,000	-	-
Total Transfers to Capital Improvement Fund	<u>1,546,450</u>	<u>1,159,837</u>	<u>-</u>	<u>-</u>
Revenue over (under) expenditures	(1,469,650)	(1,129,607)	90,371	68,462
Fund balance, beginning of year	<u>2,441,277</u>	<u>2,495,758</u>	<u>2,495,758</u>	<u>2,388,177</u>
Fund balance, end of period	<u><u>\$ 971,627</u></u>	<u><u>\$ 1,366,151</u></u>	<u><u>\$ 2,586,129</u></u>	<u><u>\$ 2,456,639</u></u>

**City of Franklin
Development Fund
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 8,765,580	\$ 6,449,040
Other accounts receivable	3,265	-
Advances to Other Funds	1,500,000	2,800,000
Total Assets	<u>\$ 10,268,845</u>	<u>\$ 9,249,040</u>
 <u>Liabilities and Fund Balance</u>		
Accrued Liabilities	\$ 219,757	\$ 337,643
Assigned fund balance	10,049,088	8,911,397
Total Liabilities and Fund Balance	<u>10,268,845</u>	<u>9,249,040</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Revenue:					
Impact Fees					
Parks	\$ 316,485	\$ 316,485	\$ 194,986	\$ 120,508	\$ 87,606
Southwest Sewer Service Area	368,610	368,610	262,310	119,937	83,865
Administration	73,040	73,040	43,760	6,637	2,909
Water	701,623	701,623	399,230	283,280	179,102
Transportation	375,362	375,362	227,459	114,598	38,320
Fire Protection	257,444	257,444	155,031	78,704	26,259
Law Enforcement	294,498	294,498	179,199	90,225	30,057
Library	49,229	49,229	30,861	21,147	15,370
Total Impact Fees	<u>2,436,291</u>	<u>2,436,291</u>	<u>1,492,836</u>	<u>835,036</u>	<u>463,488</u>
Miscellaneous Revenue	-	-	-	3,265	-
Investment Income	70,000	70,000	52,500	43,906	40,082
Investment Gains/Losses	-	-	-	(997)	(34,603)
Interfund Interest Income	60,000	60,000	45,000	35,625	50,817
Total Revenue	<u>2,566,291</u>	<u>2,566,291</u>	<u>1,590,336</u>	<u>916,835</u>	<u>519,784</u>
Expenditures:					
Other Professional Services	25,000	28,246	11,277	9,172 E	3,321
Transfer to Debt Service					
Law Enforcement	175,000	175,000	131,250	-	205,517
Fire	127,750	127,750	109,000	-	43,549
Transportation	312,375	312,375	268,625	-	74,390
Library	305,000	305,000	228,750	-	134,038
Encumbrances	-	-	-	-	-
Total Transfers to Debt Service	<u>920,125</u>	<u>920,125</u>	<u>737,625</u>	<u>-</u>	<u>457,494</u>
Transfer to Capital Improvement Fund					
Park	904,040	904,040	227,938	93,000 E	135,608
Water	3,674,325	3,674,325	2,755,744	-	-
Total Transfers to Capital Improvement Fund	<u>4,578,365</u>	<u>4,578,365</u>	<u>2,983,682</u>	<u>93,000</u>	<u>135,608</u>
Encumbrances	-	-	-	(94,755)	(96,321)
Total Expenditures	<u>5,523,490</u>	<u>5,526,736</u>	<u>3,732,584</u>	<u>7,417</u>	<u>500,102</u>
Revenue over (under) expenditures	(2,957,199)	(2,960,445)	<u>(2,142,248)</u>	909,418	19,682
Fund balance, beginning of year	<u>9,168,115</u>	<u>9,139,670</u>		<u>9,139,670</u>	<u>8,891,715</u>
Fund balance, end of period	<u>\$ 6,210,916</u>	<u>\$ 6,179,225</u>		<u>\$ 10,049,088</u>	<u>\$ 8,911,397</u>

City of Franklin

Development Fund

**Summary of Impact Fee Activity
For the nine months ended September 30, 2022**

Preliminary

Cash Acct	4292	4293	4294	4295	4296	4297	4299	27 1100 1111	
Revenue Acct								-27 2000 2117	
Expenditure Acct								Net	
	Parks Recreation	SW Sewer	Admin Fee *	Water	Transportation	Fire Protection	Law Enforcement	Library	Cash Balance
Beginning Bal, 01/01/22	5,109,161 75	376,803 89	87,231 17	3,071,660 88	104,617 60	253,921 69	51,548 69	135,113 24	9,139 670
1st Quarter									
Impact Fees	27,960 68	28,009 00	2,171 54	71,662 50	38,336 84	26,351 32	30,187 42	4,906 70	229,586
Expenditures	-	(1,491 00)	(331 50)						(1,823)
subtotal	5,137,122 43	403,321 89	89,071 21	3,143,323 38	142,954 44	280,273 01	81,736 11	140,019 94	9,367,433
Transfers									0
Investment Income	12,798 17	984 10	222 40	7,839 96	312 30	673 87	168 13	347 07	23,346
Ending balance 3/31/2022	5,149,920.60	404,305.99	89,293.61	3,151,163.34	143,266.74	280,946.88	81,904.24	140,367.01	9,390,779
2nd Quarter									
Impact Fees	42,249 69	40,262 00	1,217 17	38,082 10	14,606 97	10,003 56	11,442 26	7,414 25	165,278
Expenditures	-		(5,594 43)						(5,594)
subtotal	5,192,170 29	444,567 99	84,916 35	3,189,245 44	157,873 71	290,950 44	93,346 50	147,781 26	9,550,463
Transfers									0
Investment Income	6,618 31	572 23	109 30	4,105 08	203 21	374 50	120 15	190 22	12,293
Ending balance 6/30/2022	5,198,788.60	445,140.22	85,025.65	3,193,350.52	158,076.92	291,324.94	93,466.65	147,971.48	9,562,756
3rd Quarter									
Impact Fees	50,297	51,666	3,248	173,535	61,654	42,349	48,596	8,826	440,172
Expenditures	0								0
subtotal	5,249,086	496,806	88,274	3,366,886	219,731	333,674	142,062	156,798	10,002,928
Transfers	0								0
Investment Income	23,990	2,293	407	15,537	1,014	1,540	656	724	46,160
Ending balance 9/30/2022	5,273,076	499,099	88,681	3,382,423	220,745	335,214	142,718	157,522	10,049,088
2022 Impact Fees	120,508	119,937	6,637	283,280	114,598	78,704	90,225	21,147	835,036
2021 Impact Fees	135,331	181,864	4,628	262,089	61,010	41,813	47,854	23,745	758,334
2020 Impact Fees	259,254	113,304	6,713	570,239	69,495	61,149	89,461	60,698	1,230,313
2019 Impact Fees	948,902	48,440	21,684	1,158,186	113,102	174,135	322,218	262,058	3,048,725
2018 Impact Fees	869,037	4,689	20,625	938,441	55,533	136,410	250,076	243,988	2,518,799
2017 Impact Fees	66,591	0	2,695	122,539	19,218	17,970	33,017	19,383	281,413
2016 Impact Fees	209,983	0	4,950	210,581	8,570	30,198	56,096	57,725	578,103
2015 Impact Fees	137,670	2,928	3,630	133,352	20,533	27,116	50,222	38,526	413,977
2014 Impact Fees	184,592	17,568	5,830	235,415	51,436	48,134	88,431	51,821	683,227
2013 Impact Fees	317,206	11,712	6,160	427,429	31,829	45,110	82,280	66,179	987,905

* Funded by an Administrative Fee not an impact fee

	Scheduled	73,499	42,996	205,004	134,039	455,538
¹ Debt service payments	Unpaid Balance @	570,450	189,200	275,100	0	1,034,750
² Oversizing payments made	Deferred principal & interest	270,444	0	1,449,632	896,953	2,617,029
		219,757				

**City of Franklin
Debt Service Funds
Balance Sheet
September 30, 2022 and 2021**

	2022 Special Assessment	2022 Debt Service	2022 Total	2021 Special Assessment	2021 Debt Service	2021 Total
Assets						
Cash and investments	\$ 187,162	\$ 312,289	\$ 499,451	\$ 181,765	\$ 239,875	\$ 421,640
Accounts receivable	12,588	-	12,588	15,838	-	15,838
Total Assets	\$ 199,750	\$ 312,289	\$ 512,039	\$ 197,603	\$ 239,875	\$ 437,478
Liabilities and Fund Balance						
Unearned & unavailable revenue	\$ 12,588	\$ -	\$ 12,588	\$ 15,838	\$ -	\$ 15,838
Unassigned fund balance	187,162	312,289	499,451	181,765	239,875	421,640
Total Liabilities and Fund Balance	\$ 199,750	\$ 312,289	\$ 512,039	\$ 197,603	\$ 239,875	\$ 437,478

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	2022 Special Assessment	2022 Debt Service	2022 Year-to-Date Actual	2022 Original Budget	2021 Special Assessment	2021 Debt Service	2021 Year-to-Date Actual
Revenue:							
Property Taxes	\$ 191	\$ 1,100,000	\$ 1,100,191	\$ 1,100,000	\$ -	\$ 1,100,000	\$ 1,100,000
Special Assessments		-	-	2,000	2,854	-	2,854
Investment Income	1,121	2,016	3,137	3,250	983	400	1,383
Total Revenue	1,312	1,102,016	1,103,328	1,105,250	3,837	1,100,400	1,104,237
Expenditures:							
Debt Service							
Principal	-	970,000	970,000	970,000	-	1,480,000	1,480,000
Interest	-	138,956	138,956	196,144	-	136,962	136,962
Bank Fees	-	1,600	1,600	1,200	-	-	-
Total Expenditures	-	1,110,556	1,110,556	1,167,344	-	1,616,962	1,616,962
Transfers in	-	-	-	31,476	-	480,694	480,694
Transfers out	-	-	-	(31,476)	(23,200)	-	(23,200)
Net change in fund balances	1,312	(8,540)	(7,228)	(62,094)	(19,363)	(35,868)	(55,231)
Fund balance, beginning of year	185,850	320,829	506,679	506,679	201,128	275,743	476,871
Fund balance, end of period	\$ 187,162	\$ 312,289	\$ 499,451	\$ 444,585	\$ 181,765	\$ 239,875	\$ 421,640

**City of Franklin
Capital Outlay Fund
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,404,201	\$ 850,229
Accounts Receivables	23,600	-
Total Assets	<u>\$ 1,427,801</u>	<u>\$ 850,229</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 5,191	\$ 14,040
Assigned fund balance	1,422,610	836,189
Total Liabilities and Fund Balance	<u>\$ 1,427,801</u>	<u>\$ 850,229</u>

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Revenue:					
Property Taxes	\$ 53,300	\$ 53,300	\$ 53,300	\$ 53,300	\$ 296,000
Grants	23,000	23,000	17,250	3,625	13,563
Landfill Siting	925,000	925,000	785,142	699,629	666,058
Investment Income	2,500	2,500	1,875	8,383	1,013
Miscellaneous Revenue	40,000	40,000	27,974	15,688	36,709
Transfers from Other Funds	340,000	340,000	255,000	-	-
Total Revenue	<u>1,383,800</u>	<u>1,383,800</u>	<u>1,140,541</u>	<u>780,625</u>	<u>1,013,343</u>
Expenditures:					
General Government	383,540	375,540	313,289	59,052	32,636
Public Safety	431,452	472,323	374,432	164,871 E	512,653
Public Works	358,822	350,702	224,557	274,270 E	596,473
Health and Human Services	30,000	30,000	22,500	-	-
Culture and Recreation	236,000	225,155	177,000	35,196 E	250,850
Conservation and Development	46,500	176,473	34,875	129,973 E	187,190
Contingency	50,000	50,000	46,384	-	-
Encumbrances	-	-	-	(300,549)	(710,405)
Total Expenditures	<u>1,536,314</u>	<u>1,680,193</u>	<u>1,193,037</u>	<u>362,813</u>	<u>869,397</u>
Revenue over (under) expenditures	(152,514)	(296,393)	<u>(52,496)</u>	417,812	143,946
Fund balance, beginning of year	<u>681,543</u>	<u>1,004,798</u>		<u>1,004,798</u>	<u>692,243</u>
Fund balance, end of period	<u>\$ 529,029</u>	<u>\$ 708,405</u>		<u>\$ 1,422,610</u>	<u>\$ 836,189</u>

**City of Franklin
Equipment Replacement Fund
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,659,512	\$ 1,983,022
Total Assets	\$ 1,659,512	\$ 1,983,022
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 28,467	\$ -
Assigned fund balance	1,631,045	1,983,022
Total Liabilities and Fund Balance	\$ 1,659,512	\$ 1,983,022

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	<u>2022</u> <u>Original</u> <u>Budget</u>	<u>2022</u> <u>Amended</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2022</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>
Revenue:					
Landfill	\$ 615,000	\$ 615,000	\$ 485,237	\$ 460,500	\$ 531,790
Investment Income	5,000	5,000	3,750	2,835	307
Property Sales	96,000	96,000	25,447	22,095	-
Total Revenue	716,000	716,000	514,434	485,430	532,097
Expenditures:					
Public Safety	768,467	768,467	521,736	747,002 E	355,303
Public Works	1,063,000	1,493,778	799,093	1,493,778 E	844,313
Encumbrances	-	-	-	(1,156,178)	(260,705)
Total Expenditures	1,831,467	2,262,245	1,320,829	1,084,602	938,911
Revenue over (under) expenditures	(1,115,467)	(1,546,245)	<u>(806,395)</u>	(599,172)	(406,814)
Fund balance, beginning of year	1,664,036	2,230,217		2,230,217	2,389,836
Fund balance, end of period	\$ 548,569	\$ 683,972		\$ 1,631,045	\$ 1,983,022

**City of Franklin
Capital Improvement Fund
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 2,728,031	\$ 1,674,209
Accounts receivables	847	847
Total Assets	\$ 2,728,878	\$ 1,675,056
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 91,985	\$ 94,544
Assigned fund balance	2,636,893	1,580,512
Total Liabilities and Fund Balance	\$ 2,728,878	\$ 1,675,056

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Totals</u>		<u>2021 Year-to-Date Totals</u>
Revenue:						
Block Grants	\$ 560,000	\$ 560,000	\$ 420,000	\$ -		\$ 420,291
Other Grants-NEXT Gen 911 Grant	-	-	-	-		14,326
Landfill Siting	75,000	75,000	36,223	51,170		25,780
Transfers from Other Funds	4,736,425	4,736,425	4,736,425	-		-
Transfers from Impact Fees	5,343,490	5,343,490	1,394,332	-		42,608
Transfers from Connection Fees	1,475,950	1,475,950	1,106,963	-		-
Refunds, Reimbursements & Miscellaneous	-	-	-	86,000		-
Investment Income	3,000	3,000	2,250	25,761		2,666
Total Revenue	12,193,865	12,193,865	7,696,193	162,931		505,671
Expenditures:						
General Government	1,721,200	1,721,200	1,290,900	134,538	E	(56,873)
Public Safety	211,000	211,000	158,250	-		265,864
Public Works	849,500	1,039,763	637,124	254,670	E	1,109,895
Culture and Recreation	2,252,806	2,369,334	1,689,605	655,945	E	289,825
Sewer & Water	8,515,500	8,515,500	6,011,625	55,465	E	-
Contingency	140,000	140,000	134,823	-		-
Encumbrances	-	-	-	(434,140)		(660,759)
Total Expenditures	13,690,006	13,996,797	9,922,327	666,478		947,952
Revenue over (under) expenditures	(1,496,141)	(1,802,932)	<u>(2,226,134)</u>	(503,547)		(442,281)
Fund balance, beginning of year	1,497,593	3,140,440		3,140,440		2,022,793
Fund balance, end of period	\$ 1,452	\$ 1,337,508		\$ 2,636,893		\$ 1,580,512

**City of Franklin
Street Improvement Fund
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 1,915,802	\$ 1,540,024
Total Assets	<u>\$ 1,915,802</u>	<u>\$ 1,540,024</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 428	\$ 839
Assigned fund balance	1,915,374	1,539,185
Total Liabilities and Fund Balance	<u>\$ 1,915,802</u>	<u>\$ 1,540,024</u>

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2022 Year-to-Date Totals</u>	<u>2021 Year-to-Date Totals</u>
Revenue:				
Landfill Siting	\$ 205,000	\$ 205,000	\$ 153,500	\$ 175,690
Investment Income	2,000	2,000	2,205	800
Transfers from Other Funds	140,000	140,000	-	-
Intergovernmental Resources	1,240,000	1,240,000	892,500	803,642
Total Revenue	<u>1,587,000</u>	<u>1,587,000</u>	<u>1,048,205</u>	<u>980,132</u>
Expenditures:				
Street Reconstruction Program - Current Year	1,494,000	1,494,000	969,643 E	932,540
Encumbrances	-	-	(896,648)	(888,603)
Total Expenditures	<u>1,494,000</u>	<u>1,494,000</u>	<u>72,995</u>	<u>43,937</u>
Revenue over (under) expenditures	93,000	93,000	975,210	936,195
Fund balance, beginning of year	<u>854,490</u>	<u>940,164</u>	<u>940,164</u>	<u>602,990</u>
Fund balance, end of period	<u>\$ 947,490</u>	<u>\$ 1,033,164</u>	<u>\$ 1,915,374</u>	<u>\$ 1,539,185</u>

**City of Franklin
Consolidating TID Funds
Balance Sheet
As of September 30, 2022**

	Northwestern Mutual TID 3	Ascension Hospital TID 4	Ballpark Commons TID 5 ***	Loomis & Ryan TID 6 ***	Velo Village TID 7	Corporate Park TID 8	Total
Assets							
Cash & Investments	\$ 2,977,114	\$ 834,489	\$ 121,875	\$ (429,163)	\$ 8,618,166	\$ 1,000,197	\$ 13,122,678
Accounts Receivables	-	-	-	232,698	-	-	232,698
Interest Receivables	-	-	-	-	90,000	-	90,000
Total Assets	<u>\$ 2,977,114</u>	<u>\$ 834,489</u>	<u>\$ 121,875</u>	<u>\$ (196,465)</u>	<u>\$ 8,708,166</u>	<u>\$ 1,000,197</u>	<u>\$ 13,445,376</u>
Liabilities and Fund Balance							
Accounts Payable	\$ -	\$ 336	\$ 54	\$ 4,461	\$ -	\$ 57,546	\$ 62,397
Advances from Other Funds	-	-	-	-	1,500,000	-	1,500,000
Deferred Inflow	-	-	-	-	3,347,737	-	3,347,737
Total Liabilities	<u>-</u>	<u>336</u>	<u>54</u>	<u>4,461</u>	<u>4,847,737</u>	<u>57,546</u>	<u>4,910,134</u>
Ending Fund Balance	<u>2,977,114</u>	<u>834,153</u>	<u>121,821</u>	<u>(200,926)</u>	<u>3,860,429</u>	<u>942,651</u>	<u>8,535,242</u>
Total Liabilities and Fund Balance	<u><u>2,977,114</u></u>	<u><u>834,489</u></u>	<u><u>121,875</u></u>	<u><u>(196,465)</u></u>	<u><u>8,708,166</u></u>	<u><u>1,000,197</u></u>	<u><u>13,445,376</u></u>
GO Debt Outstanding							\$ -
Internal Advances Outstanding		\$ 200,000			\$ 1,500,000		\$ 1,700,000
MRO Outstanding							\$ -
*** Additional MRO's committed to but not issued							

**Statement of Revenue, Expenses and Fund Balance
September 30, 2022 and 2021**

	Northwestern Mutual TID 3	Ascension Hospital TID 4	Ballpark Commons TID 5	Loomis & Ryan TID 6	Velo Village TID 7	Corporate Park TID 8	Total
Revenue							
General Property Tax Levy	\$ 1,757,899	\$ 1,256,923	\$ 1,104,667	\$ 34,611	\$ 431,370	\$ 85,264	\$ 4,670,734
Payment in Lieu of Tax	-	-	-	287,880	-	-	287,880
State Exempt Aid	510,053	53,731	12,884	-	-	-	576,668
Investment Income	21,343	6,397	1,930	5,307	179,846	24,527	239,350
Miscellaneous revenue	-	4,352	-	-	4,000,000	-	4,004,352
Total Revenue	<u>2,289,295</u>	<u>1,321,403</u>	<u>1,119,481</u>	<u>327,798</u>	<u>4,611,216</u>	<u>109,791</u>	<u>9,778,984</u>
Expenditures							
Debt Service Principal	\$ 985,000	\$ -	\$ 710,000	\$ 160,000	\$ -	\$ -	\$ 1,855,000
Debt Service Interest & Fees	26,545	9,375	690,145	263,053	153,305	57,176	1,199,599
Administrative Expenses	1,230	3,690	4,590	15,840	4,590	62,190	92,130
Professional Services	4,516	69,585	1,717	36,185	2,478	805,594	920,075
Capital outlay	-	160,789	65,332	700,833	155,083	4,772,578	5,854,615
Development Incentive & Obligation Payments	-	-	-	-	459,000	750,000	1,209,000
Encumbrances	-	(216,576)	-	(638,023)	7,500	(3,981,468)	(4,828,567)
Total Expenditures	<u>1,017,291</u>	<u>26,863</u>	<u>1,471,784</u>	<u>537,888</u>	<u>781,956</u>	<u>2,466,070</u>	<u>6,301,852</u>
Excess of revenue over expenditures	1,272,004	1,294,540	(352,303)	(210,090)	3,829,260	(2,356,279)	3,477,132
Fund balance, beginning of year	<u>1,705,110</u>	<u>(460,387)</u>	<u>474,124</u>	<u>9,164</u>	<u>31,169</u>	<u>3,298,930</u>	<u>5,058,110</u>
Fund balance, end of period	<u><u>\$ 2,977,114</u></u>	<u><u>\$ 834,153</u></u>	<u><u>\$ 121,821</u></u>	<u><u>\$ (200,926)</u></u>	<u><u>\$ 3,860,429</u></u>	<u><u>\$ 942,651</u></u>	<u><u>\$ 8,535,242</u></u>

City of Franklin
Tax Increment Financing District #3 - Northwestern Mutual
Balance Sheet
September 30, 2022 and 2021

<u>Assets</u>	2022	2021
Cash & investments	\$ 2,977,114	\$ 1,756,449
Total Assets	<u>\$ 2,977,114</u>	<u>\$ 1,756,449</u>
<u>Liabilities and Fund Balance</u>		
Accrued Liabilities	\$ -	\$ 865,126
Total Liabilities	<u>-</u>	<u>865,126</u>
Assigned fund balance	2,977,114	891,323
Total Liabilities and Fund Balance	<u>\$ 2,977,114</u>	<u>\$ 1,756,449</u>

Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021

	2022	2022	2022	2022	2021
	Annual	Amended	Year-to-Date	Year-to-Date	Year-to-Date
	Budget	Budget	Budget	Actual	Actual
Revenue					
General property tax levy	\$ 1,843,100	\$ 1,843,100	\$ 1,843,100	\$ 1,757,899	\$ 2,067,579
State exempt aid	509,100	509,100	500,825	510,053	537,629
Bond proceeds	2,500	2,500	2,042	21,343	2,532
Total Revenue	<u>2,354,700</u>	<u>2,354,700</u>	<u>2,345,967</u>	<u>2,289,295</u>	<u>2,670,678</u>
Expenditures					
Debt service principal	985,000	985,000	985,000	985,000	965,000
Debt service interest & fees	26,521	26,521	26,521	26,545	55,795
Administrative expenses	4,920	4,920	3,690	1,230	3,690
Professional services	6,350	6,350	4,762	4,516	4,081
Development incentive & obligation payments	-	-	-	-	1,050,225
Total Expenditures	<u>1,022,791</u>	<u>1,022,791</u>	<u>1,019,973</u>	<u>1,017,291</u>	<u>2,078,791</u>
Revenue over (under) expenditures	1,331,909	1,331,909	1,325,994	1,272,004	591,887
Fund balance, beginning of year	812,421	812,421	1,705,110	1,705,110	299,436
Fund balance, end of period	<u>\$ 2,144,330</u>	<u>\$ 2,144,330</u>	<u>\$ 3,031,104</u>	<u>\$ 2,977,114</u>	<u>\$ 891,323</u>

City of Franklin
Tax Increment Financing District #4 - Ascension Hospital
Balance Sheet
As of September 30, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ 834,489	\$ 942,648
Total Assets	<u>\$ 834,489</u>	<u>\$ 942,648</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 336	\$ 62,365
Due to other funds - Interfund Advance	-	1,300,000
Total Liabilities	<u>336</u>	<u>1,362,365</u>
Assigned fund balance	<u>834,153</u>	<u>(419,717)</u>
Total Liabilities and Fund Balance	<u>\$ 834,489</u>	<u>\$ 942,648</u>

Statement of Revenue, Expenses and Fund Balance
September 30, 2022 and 2021

	2022	2022	2022	2022	2021
	Annual	Amended	Year-to-Date	Year-to-Date	Year-to-Date
	Budget	Budget	Budget	Actual	Actual
Revenue					
General Property Tax Levy	\$ 1,314,900	\$ 1,314,900	\$ 1,314,900	\$ 1,256,923	\$ 1,160,642
Payment in Lieu of Tax	-	-	-	-	58,830
State Exempt Aid	53,700	53,700	44,425	53,731	86,049
Investment Income	2,500	2,500	1,875	6,397	1,336
Miscellaneous revenue	-	-	-	4,352	-
Total Revenue	<u>1,371,100</u>	<u>1,371,100</u>	<u>1,361,200</u>	<u>1,321,403</u>	<u>1,306,857</u>
Expenditures					
Debt service interest & fees	9,375	9,375	7,031	9,375	23,750
Administrative expenses	4,920	4,920	3,690	3,690	3,840
Professional services	6,150	74,469	4,613	69,585	198,018
Capital outlays	-	160,789	-	160,789	809,366
Encumbrances	-	-	-	(216,576)	(828,824)
Total Expenditures	<u>20,445</u>	<u>249,553</u>	<u>15,334</u>	<u>26,863</u>	<u>206,150</u>
Revenue over (under) expenditures	1,350,655	1,121,547	1,345,866	1,294,540	1,100,707
Fund balance, beginning of year	<u>(732,269)</u>	<u>(460,387)</u>	<u>(460,387)</u>	<u>(460,387)</u>	<u>(1,520,424)</u>
Fund balance, end of period	<u>\$ 618,386</u>	<u>\$ 661,160</u>	<u>\$ 885,479</u>	<u>\$ 834,153</u>	<u>\$ (419,717)</u>

City of Franklin
Tax Increment Financing District #5
Balance Sheet
As of September 30, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ 121,875	\$ 480,105
Total Assets	<u>\$ 121,875</u>	<u>\$ 480,105</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 54	\$ -
Total Liabilities	<u>54</u>	<u>-</u>
Assigned fund balance	121,821	480,105
Total Liabilities and Fund Balance	<u>\$ 121,875</u>	<u>\$ 480,105</u>

Statement of Revenue, Expenses and Fund Balance
September 30, 2022 and 2021

	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 1,199,300	\$ 1,199,300	\$ 501,000	\$ 1,104,667	\$ 478,853
Payment in Lieu of Tax	90,000	90,000	67,500	-	90,585
State Exempt Aid	12,900	12,900	9,675	12,884	25,643
Investment Income	-	-	-	1,930	131
Miscellaneous revenue	141,000	141,000	105,750	-	79,585
Total Revenue	<u>1,443,200</u>	<u>1,443,200</u>	<u>683,925</u>	<u>1,119,481</u>	<u>674,797</u>
Expenditures					
Debt service principal	710,000	710,000	532,500	710,000	-
Debt service interest & fees	690,010	690,010	644,816	690,145	649,953
Administrative expenses	6,120	6,120	4,508	4,590	9,720
Professional services	1,750	1,750	1,685	1,717	19,055
Capital outlays	-	-	-	65,332	-
Encumbrances	-	-	-	-	(16,279)
Total Expenditures	<u>1,407,880</u>	<u>1,407,880</u>	<u>1,183,509</u>	<u>1,471,784</u>	<u>662,449</u>
Revenue over (under) expenditures	35,320	35,320	(499,584)	(352,303)	12,348
Fund balance, beginning of year	<u>383,478</u>	<u>383,478</u>	<u>474,124</u>	<u>474,124</u>	<u>467,757</u>
Fund balance, end of period	<u>\$ 418,798</u>	<u>\$ 418,798</u>	<u>\$ (25,460)</u>	<u>\$ 121,821</u>	<u>\$ 480,105</u>

City of Franklin
Tax Increment Financing District #6 - Loomis & Ryan
Balance Sheet
As of September 30, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ (429,163)	\$ 55,720
Accounts receivable	232,698	-
Total Assets	<u>\$ (196,465)</u>	<u>\$ 55,720</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	<u>\$ 4,461</u>	<u>\$ 31,865</u>
Total Liabilities	4,461	31,865
Assigned fund balance	(200,926)	23,855
Total Liabilities and Fund Balance	<u>\$ (196,465)</u>	<u>\$ 55,720</u>

Statement of Revenue, Expenses and Fund Balance
September 30, 2022 and 2021

	2022 Annual Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue				
General Property Tax Levy	\$ 37,500	\$ 28,125	\$ 34,611	\$ -
Payment in Lieu of Tax	572,800	429,600	287,880	-
Investment Income	\$ -	\$ -	\$ 5,307	\$ 509
Bond Proceeds	1,650,000	825,000	-	-
Miscellaneous revenue	-	-	-	89
Total Revenue	<u>2,260,300</u>	<u>1,282,725</u>	<u>327,798</u>	<u>598</u>
Expenditures				
Debt service principal	160,000	120,000	160,000	-
Debt service interest & fees	338,054	288,916	263,053	253,814
Administrative expenses	21,120	15,840	15,840	31,095
Professional services	9,550	7,200	36,185	13,745
Capital outlays	1,500,000	1,125,000	700,833	306,056
Encumbrances	-	-	(638,023)	(41,853)
Total Expenditures	<u>2,028,724</u>	<u>1,556,956</u>	<u>537,888</u>	<u>562,857</u>
Revenue over (under) expenditures	231,576	(274,231)	(210,090)	(562,259)
Fund balance, beginning of year	<u>(73,285)</u>	<u>9,164</u>	<u>9,164</u>	<u>586,114</u>
Fund balance, end of period	<u>\$ 158,291</u>	<u>\$ (265,067)</u>	<u>\$ (200,926)</u>	<u>\$ 23,855</u>

City of Franklin
Tax Increment Financing District #7 - Velo Village
Balance Sheet
As of September 30, 2022

Assets	2022	2021
Cash & investments	\$ 8,618,166	\$ 303,350
Accounts receivable	-	4,500,000
Interest receivable	90,000	-
Total Assets	<u>\$ 8,708,166</u>	<u>\$ 4,803,350</u>
Liabilities and Fund Balance		
Advances from Other Funds	\$ 1,500,000	\$ 1,500,000
Deferred Inflow	3,347,737	4,500,000
Total Liabilities	<u>4,847,737</u>	<u>6,000,000</u>
Assigned fund balance	3,860,429	(1,196,650)
Total Liabilities and Fund Balance	<u>\$ 8,708,166</u>	<u>\$ 4,803,350</u>

Statement of Revenue, Expenses and Fund Balance
September 30, 2022 and 2021

	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 468,300	\$ 468,300	\$ 12,500	\$ 431,370	\$ 11,911
Investment Income	210,000	210,000	157,500	179,846	271,173
Miscellaneous revenue	-	-	-	4,000,000	-
Total Revenue	<u>678,300</u>	<u>678,300</u>	<u>170,000</u>	<u>4,611,216</u>	<u>283,084</u>
Expenditures					
Debt service interest & fees	127,023	127,023	95,267	153,305	154,121
Administrative expenses	6,120	6,120	4,590	4,590	4,590
Professional services	16,150	16,150	12,113	2,478	2,110
Capital outlays	-	-	-	155,083	-
Development incentive & obligation payments	765,000	765,000	573,750	459,000	-
Encumbrances	-	-	-	7,500	(1,600)
Total Expenditures	<u>914,293</u>	<u>914,293</u>	<u>685,720</u>	<u>781,956</u>	<u>159,221</u>
Revenue over (under) expenditures	(235,993)	(235,993)	(515,720)	3,829,260	123,863
Fund balance, beginning of year	<u>(347,719)</u>	<u>(347,719)</u>	<u>31,169</u>	<u>31,169</u>	<u>(1,320,513)</u>
Fund balance, end of period	<u>\$ (583,712)</u>	<u>\$ (583,712)</u>	<u>\$ (484,551)</u>	<u>\$ 3,860,429</u>	<u>\$ (1,196,650)</u>

City of Franklin
Tax Increment Financing District #8 - Corporate Park
Balance Sheet
As of September 30, 2022

<u>Assets</u>	2022	2021
Cash & investments	\$ 1,000,197	\$ (33,074)
Total Assets	\$ 1,000,197	\$ (33,074)
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 57,546	\$ 8,199
Advances from Other Funds	-	100,000
Total Liabilities	57,546	108,199
Assigned fund balance	942,651	(141,273)
Total Liabilities and Fund Balance	\$ 1,000,197	\$ (33,074)

Statement of Revenue, Expenses and Fund Balance
September 30, 2022 and 2021

	2022 Annual Budget	2022 Amended Budget	2022 Year-to-Date Budget	2022 Year-to-Date Actual	2021 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 89,400	\$ 89,400	\$ 67,050	\$ 85,264	\$ -
Investment Income	-	-	-	24,527	-
Bond Proceeds	6,000,000	6,000,000	0	0	0
Total Revenue	6,089,400	6,089,400	67,050	109,791	-
Expenditures					
Debt service interest & fees	102,500	102,500	76,875	57,176	936
Administrative expenses	82,920	82,920	62,190	62,190	34,875
Professional services	3,750	282,612	2,813	805,594	39,015
Capital outlays	5,750,000	5,757,446	4,312,500	4,772,578	47,430
Development incentive & obligation payments	-	-	-	750,000	-
Encumbrances	-	-	-	(3,981,468)	(44,194)
Total Expenditures	5,939,170	6,225,478	4,454,378	2,466,070	78,062
Revenue over (under) expenditures	150,230	(136,078)	(4,387,328)	(2,356,279)	(78,062)
Fund balance, beginning of year	(175,461)	(175,461)	3,298,930	3,298,930	(63,211)
Fund balance, end of period	\$ (25,231)	\$ (311,539)	\$ (1,088,398)	\$ 942,651	\$ (141,273)

**City of Franklin
Sanitary Sewer Fund
Comparative Balance Sheet
September 30, 2022 and 2021**

	2022	2021
<u>Assets</u>		
Current assets		
Cash and investments	\$ 3,878,035	\$ 1,587,045
Accounts receivable	1,299,936	1,292,319
Miscellaneous receivable	73,834	73,834
Total current assets	5,251,805	2,953,198
Non current assets:		
Due from MMSD	13,634,559	14,973,399
Sanitary Sewer plant in service:		
Land	725,594	725,594
Buildings and improvements	3,325,768	3,325,768
Improvements other than buildings	85,292,266	84,169,122
Machinery and equipment	1,179,626	1,273,355
Construction in progress	5,897,773	4,658,748
	96,421,027	94,152,587
Less accumulated depreciation	(30,536,835)	(28,335,657)
Net sanitary sewer plant in service	65,884,192	65,816,930
Deferred assets		
Pension assets	354,378	232,450
Total Assets	\$ 85,124,934	\$ 83,975,977
<u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable	\$ 18,573	\$ 10,085
Accrued liabilities	723,734	706,957
Due to General Fund - non-interest bearing	61,695	61,695
Total current liabilities	804,002	778,737
Non current liabilities		
Accrued compensated absences	80,893	77,058
Pension liability (GASB 68)	(189,393)	(11,855)
Bonds Payable with Premium	3,121,346	-
General Obligation Notes payable - CWF	13,634,560	14,973,400
Total liabilities	17,451,408	15,817,340
Deferred inflows		
Pension liabilities	549,400	321,366
Net Assets		
Invested in capital assets, net of related debt	52,249,633	50,843,531
Restricted balances - LT receivable	13,634,559	14,973,399
Retained earnings	1,239,934	2,020,341
Total net assets	67,124,126	67,837,271
Total Liabilities and Net Assets	\$ 85,124,934	\$ 83,975,977

City of Franklin
Sanitary Sewer Fund
Statement of Revenue, Expenditures,
and Changes in Net Assets
For the Nine months ended September 30, 2022 and 2021

	2022 Amended Budget	2022 Year-to-Date Budget	Current Year-to-Date Totals	Prior Year-to-Date Totals
Operating Revenue				
Residential	\$ 2,485,300	\$ 1,862,679	\$ 1,876,441	\$ 1,792,745
Commercial	650,000	499,800	517,883	514,939
Industrial	509,600	394,026	311,724	351,856
Public Authority	178,000	137,010	109,520	112,085
Penalties/Other	37,000	17,211	13,203	13,088
Multi Family	564,300	423,225	470,073	452,808
Total Operating Revenue	<u>4,424,200</u>	<u>3,333,951</u>	<u>3,298,844</u>	<u>3,237,521</u>
Operating Expenditures				
Salaries and benefits	\$ 584,825	\$ 449,865	\$ 473,653	\$ 457,359
Contractual services	159,600	128,739	106,436	105,575
Supplies	111,300	83,476	53,638	55,334
Facility charges	57,033	40,594	39,059	30,715
Shared meter costs	7,050	5,288	-	-
Sewer service - MMSD	2,700,000	2,025,000	1,988,909	1,979,983
Other operating costs	26,850	20,633	18,385	17,194
Allocated expenses	149,410	112,057	118,050	104,760
Sewer improvements	620,314	367,687	223,719	270,277
Depreciation	275,000	206,250	207,000	172,890
Encumbrances	-	-	(87,731)	(131,564)
Total operating expenditures	<u>4,691,382</u>	<u>3,439,589</u>	<u>3,141,118</u>	<u>3,062,523</u>
Operating Income (Loss)	(267,182)	(105,638)	157,726	174,998
Non-Operating Revenue (Expenditures)				
Intergovernmental	190,000	142,500	-	-
Miscellaneous income	2,000	1,606	1,190	1,485
Property sale	-	-	-	4,993
Taxes	(3,100)	(2,325)	-	-
Investment income	357,164	267,873	210,778	202,729
Interest expense	(485,314)	(363,986)	(234,856)	(200,408)
Capital expenditures	(2,439,213)	(7,125)	(1,342,922)	(57,501)
Encumbrances	-	-	1,341,718	55,714
Total non-operating revenue (expenditures)	<u>(2,378,463)</u>	<u>38,543</u>	<u>(24,092)</u>	<u>7,012</u>
Income (Loss) before Capital Contributions	<u>(2,645,645)</u>	<u>(67,095)</u>	<u>133,634</u>	<u>182,010</u>
Retained Earnings- Beginning	2,091,704	2,091,704	2,091,704	1,766,134
Transfer (to) from Invested in Capital Assets	704,735	528,551	(985,404)	72,197
Retained Earnings- Ending	<u>150,794</u>	<u>2,553,160</u>	<u>1,239,934</u>	<u>2,020,341</u>
Capital Contributions	1,425,000	1,068,750	-	-
Depreciation - CIAC	(2,045,000)	(1,533,750)	(1,534,500)	(1,514,970)
Transfer (to) from Retained Earnings	(704,735)	(528,551)	985,404	(72,197)
Change in Net Investment in Capital Assets	(1,324,735)	(993,551)	(549,096)	(1,587,167)
Net Investment in Capital Assets-Beginning	<u>63,253,260</u>	<u>66,433,288</u>	<u>66,433,288</u>	<u>67,404,097</u>
Net Investment in Capital Assets-Ending	<u>72,092,532</u>	<u>65,439,737</u>	<u>65,884,192</u>	<u>65,816,930</u>
Total net assets	<u>\$ 72,243,326</u>	<u>\$ 67,992,897</u>	<u>\$ 67,124,126</u>	<u>\$ 67,837,271</u>

City of Franklin
Sanitary Sewer Fund
Statement of Cash Flows
For the Nine months ended September 30, 2022 and 2021

	2022	2021
Cash Flows from Operating Activities		
Operating income (loss)	\$ 157,726	\$ 174,998
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	207,000	172,890
allocated from water utility	-	-
(Increase) decrease in assets		
Accounts receivable	(219,224)	(295,179)
Taxes receivable	-	103,387
Increase (decrease) in liabilities		
Accounts payable	(646,418)	(764,528)
Accrued expenses	707,667	695,601
Total Adjustments	49,025	(87,829)
Net Cash Provided by Operating Activities	\$ 206,751	\$ 87,169
 Cash Flows From Capital & Related Financing Activities		
Due from MMSD & Other Governments	1,338,840	1,306,669
Capital debt & premium on capital debt	3,121,346	
Notes payable	(1,338,840)	(1,306,669)
Acquisition of capital assets	(1,193,608)	(102,480)
Net Cash Provided (Used) in Capital and Financing Activities	1,927,738	(102,480)
 Cash Flows from Investing Activities		
Interest and other income	211,968	209,207
Interest expense	(234,856)	(200,408)
Net Change in Cash and Cash Equivalents	2,111,601	(6,512)
 Cash and Cash Equivalents, beginning of period	1,769,302	1,593,557
 Cash and Cash Equivalents, end of period	\$ 3,880,903	\$ 1,587,045

Franklin Municipal Water Utility
Statement of Revenue, Expenditures
and Changes in Net Assets
For the period ended September 30, 2022 and 2021

Account Description	Amended Budget	Year to Date Budget	Current Year to Date	Prior Year to Date
Operating Revenue				
Metered Sales-Residential	\$ 3,338,300	2,576,463	\$ 2,451,668	\$ 2,647,007
Metered Sales-Commercial	764,500	589,204	512,245	504,442
Metered Sales-Industrial	508,000	395,706	299,395	328,416
Other Sales to Public Authority	266,700	205,071	148,533	154,003
Metered Sales-Multifamily	805,000	603,750	594,611	585,741
Metered Sales-Irrigation	122,300	91,725	133,106	163,444
Total Metered Sales	5,804,800	4,461,919	4,139,558	4,383,053
Unmetered Sales	15,000	7,550	16,834	11,646
Private Fire Protection	125,000	93,589	98,215	97,131
Public Fire Protection	545,000	408,058	416,187	413,841
Forfeited Discount	54,000	24,709	17,604	17,314
Total Operating Revenue ¹	\$ 6,543,800	\$ 4,995,825	\$ 4,688,398	\$ 4,922,985
Operating Expenditures				
Operation and maintenance expense				
Source of Supply	3,377,650	2,529,067	2,558,715	2,657,953
Pumping	160,348	118,958	117,779	129,258
Water Treatment	13,950	9,628	4,588	2,777
Transmission & Distribution	464,750	321,273	276,356	218,867
Customer Accounts	70,000	52,558	52,411	50,759
Administrative and general	525,431	340,450	325,729	437,598
Total Operation and Maintenance Expenditures	4,612,129	3,371,934	3,335,578	3,497,212
Depreciation	535,600	388,828	401,850	448,560
Taxes-Property Tax Equivalent	1,060,500	839,730	795,375	803,036
Taxes-FICA	32,886	25,297	20,611	18,879
Total Operating Expenditures ²	6,241,115	4,625,789	4,553,414	4,767,687
Operating Income	\$ 302,685	\$ 370,036	\$ 134,984	\$ 155,298
Non-Operating Revenue (Expenditures)				
Interest Income	20,000	15,000	12,725	3,402
Misc Revenue	-	-	-	9,505
Interest on LTD	(45,288)	(33,966)	(26,888)	(28,688)
Bond/Note Issuance Cost	-	-	-	-
Water Property Rent	85,000	67,924	69,531	68,023
Other Water Revenue	10,000	5,568	15,735	12,535
Interest on LTD	-	-	-	-
Interest-Debt to Municipality	(2,230)	(2,007)	(2,021)	(1,540)
Total non-operating revenue	67,482	52,519	69,082	63,237
Income before capital contributions	\$ 370,167	\$ 422,555	\$ 204,066	\$ 218,535
Retained earnings - beginning	4,123,171	4,123,171	4,123,171	3,462,592
Transfer (to) from invested in capital assets	278,100	208,575	295,875	156,380
Retained earnings - ending	\$ 4,771,438	\$ 4,754,301	\$ 4,623,112	\$ 3,837,507
Capital contributions	1,425,000	-	-	-
Depreciation - CIAC	(845,000)	(633,750)	(634,500)	(629,158)
Transfer (to) from retained earnings	(278,100)	(208,575)	(295,875)	(156,380)
Change in net investment	9,844,776	8,874,852	(930,375)	(785,538)
Net investment in capital assets - beginning	50,313,665	50,313,665	50,313,665	50,277,613
Net investment in capital assets - ending	\$ 60,158,441	\$ 59,188,517	\$ 49,383,290	\$ 49,492,075
Total net assets	\$ 64,929,879	\$ 63,942,818	\$ 54,006,402	\$ 53,329,582

**Franklin Municipal Water Utility
Comparative Balance Sheet
September 30, 2022 & 2021**

Assets	2022	2021
Current Assets:		
Cash and investments	\$ 3,656,337	\$ 2,974,244
Accounts receivable	2,035,494	2,099,259
Total current assets	5,691,831	5,073,503
Utility plant in service:		
Land	162,885	162,885
Buildings and improvements	3,414,033	3,414,033
Construction in Progress	2,184,215	2,097,213
Improvements other than buildings	64,770,729	63,681,798
Machinery and equipment	4,703,657	4,805,362
	75,235,519	74,161,291
Less accumulated depreciation	24,899,549	23,716,536
Net utility plant in service	50,335,970	50,444,755
Deferred Assets:		
Pension Assets	345,956	232,638
Deferred Costs	-	-
Total deferred assets	345,956	232,638
Total Assets	\$ 56,373,757	\$ 55,750,896
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 41,958	\$ 20,847
Accrued liabilities	983,518	1,031,518
Advance from municipality	71,450	89,700
Pension liability	(145,538)	(32,005)
Compensated absences reserve	80,893	77,058
Bond Payable	833,629	892,680
	1,865,910	2,079,798
Deferred Liabilities:		
Pension & OPEB Liabilities	501,445	341,516
Total liabilities	2,367,355	2,421,314
Net Assets		
Invested in capital assets, net of related debt	49,383,290	49,492,075
Retained earnings	4,623,112	3,837,507
Total net assets	54,006,402	53,329,582
Total Liabilities and Net Assets	\$ 56,373,757	\$ 55,750,896

Franklin Municipal Water Utility
Comparative Statement of Revenue, Expenditures,
and Changes in Net Assets
For the period ended September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Operating Revenue		
Total metered sales	4,139,558	4,383,053
Fire protection	514,402	510,972
Forfeited discounts, penalties and other	<u>34,438</u>	<u>28,960</u>
Total Operating Revenue	<u>4,688,398</u>	<u>4,922,985</u>
Operating Expenditures		
Operation and maintenance expenses:		
Source of supply	2,558,715	2,657,953
Pumping	117,779	129,258
Water treatment	4,588	2,777
Transmission and distribution	276,356	218,867
Customers' accounts	52,411	50,759
Administrative and general	<u>325,729</u>	<u>437,598</u>
Total operation and maintenance expenses	3,335,578	3,497,212
Depreciation	401,850	448,560
Amortization and Pension Expenses	-	-
Taxes	<u>815,986</u>	<u>821,915</u>
Total Operating Expenditures	<u>4,553,414</u>	<u>4,767,687</u>
Operating Income (Loss)	<u>134,984</u>	<u>155,298</u>
Non-Operating Revenue (Expenses)		
Sundry	85,266	90,063
Interest on investments	12,725	3,402
Interest on long term debt	(26,888)	(28,688)
Interest-Debt to Municipality	<u>(2,021)</u>	<u>(1,540)</u>
Total Non-Operating Revenue (Expenses)	<u>69,082</u>	<u>63,237</u>
Income before Capital Contributions	<u>204,066</u>	<u>218,535</u>
Capital Contributions-Developer & Municipality	-	-
Depreciation - CIAC	<u>(634,500)</u>	<u>(629,158)</u>
Net change in net assets	<u>(430,434)</u>	<u>(410,623)</u>
Net Assets, beginning of period	<u>54,436,836</u>	<u>53,740,205</u>
Net Assets, end of period	<u><u>\$ 54,006,402</u></u>	<u><u>\$ 53,329,582</u></u>

Franklin Municipal Water Utility
Comparative Statement of Cash Flows
For the period ended September 30, 2022 and 2021

	2022	2021
Cash Flows from Operating Activities		
Operating income (loss)	\$ 134,984	\$ 155,298
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation & Amortization	401,850	448,560
(Increase) decrease in assets:		
Accounts receivable	(605,571)	(666,381)
Taxes receivable	-	145,647
Increase (decrease) in liabilities:		
Accounts payable	(723,848)	(764,805)
Accrued expenses	972,000	1,020,000
Total Adjustments	26,181	166,271
Net Cash Provided (Used) by Operating Activities	161,165	321,569
 Cash Flows From Capital & Related Financing Activities		
Acquisition of capital assets	(107,996)	(293,720)
Interest paid on long term debt	(26,890)	(28,688)
Principal on long term debt	(60,000)	(60,000)
Net Cash Provided (Used) in Capital and Financing Activities	(194,886)	(382,408)
 Cash Flows from Investing Activities		
Interest, property rental & other income	97,991	93,465
Net Change in Cash and Cash Equivalents	64,270	32,626
Cash and Cash Equivalents, beginning of period	3,592,067	2,941,618
Cash and Cash Equivalents, end of period	\$ 3,656,337	\$ 2,974,244

**City of Franklin
Self Insurance Fund - Actives
Balance Sheet
September 30, 2022 and 2021**

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ 3,613,301	\$ 3,709,643
Accounts receivable	972	324
Total Assets	<u>\$ 3,614,273</u>	<u>\$ 3,709,967</u>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 2,545	\$ 24,380
Claims payable	311,800	311,800
Unrestricted net assets	3,299,928	3,373,787
Total Liabilities and Fund Balance	<u>\$ 3,614,273</u>	<u>\$ 3,709,967</u>

**City of Franklin Self Insurance Fund - Actives
Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021**

<u>Revenue</u>	<u>2022 Original Budget</u>	<u>2022 Year-to-Date Budget</u>	<u>2022 Year-to-Date Actual</u>	<u>2021 Year-to-Date Actual</u>
Medical Premiums-City	\$ 2,295,279	\$ 1,729,803	\$ 1,778,273	\$ 1,743,713
Medical Premiums-Employee	466,977	349,990	336,633	331,879
Other - Invest Income, Rebates	131,400	98,550	64,542	97,267
Medical Revenue	<u>2,893,656</u>	<u>2,178,343</u>	<u>2,179,448</u>	<u>2,172,859</u>
Dental Premiums-City	115,000	86,341	73,859	117,778
Dental Premiums-Retirees	2,500	2,500	3,402	3,027
Dental Premiums-Employee	55,000	41,826	38,755	43,657
Dental Revenue	<u>172,500</u>	<u>130,667</u>	<u>116,016</u>	<u>164,462</u>
Total Revenue	<u>3,066,156</u>	<u>2,309,010</u>	<u>2,295,464</u>	<u>2,337,321</u>
Expenditures:				
Medical				
Medical claims	2,191,552	1,596,058	1,167,145	1,335,369
Prescription drug claims	-	-	246,551	133,040
Refunds-Stop Loss Coverage	-	-	(9,076)	(87,462)
Total Claims	<u>2,191,552</u>	<u>1,596,058</u>	<u>1,404,620</u>	<u>1,380,947</u>
Medical Claim Fees	-	-	129,506	128,328
Stop Loss Premiums	646,945	484,356	373,045	398,698
Other - Miscellaneous	130,145	68,643	29,571	15,508
HSA Contributions	152,250	117,115	104,125	99,563
Plan Administration	47,100	35,325	35,325	35,325
Total Medical Costs	<u>3,167,992</u>	<u>2,301,497</u>	<u>2,076,192</u>	<u>2,058,369</u>
Dental				
Active Employees & COBRA	189,000	142,061	112,785	141,744
Retiree	4,700	4,106	4,192	7,052
Total Dental Costs	<u>193,700</u>	<u>146,167</u>	<u>116,977</u>	<u>148,796</u>
Total Expenditures	<u>3,361,692</u>	<u>2,447,664</u>	<u>2,193,169</u>	<u>2,207,165</u>
Revenue over (under) expenditures	(295,536)	<u>\$ (138,654)</u>	102,295	130,156
Net assets, beginning of year	<u>3,243,631</u>		<u>3,197,633</u>	<u>3,243,631</u>
Net assets, end of period	<u>\$ 2,948,095</u>		<u>\$ 3,299,928</u>	<u>\$ 3,373,787</u>

City of Franklin
City of Franklin Post Employment Benefits Trust
Balance Sheet
September 30, 2022 and 2021

<u>Assets</u>	<u>2022</u>	<u>2021</u>
Cash and investments	\$ (106,868)	\$ 240,323
Investments held in trust - Fixed Inc	2,725,785	2,874,145
Investments held in trust - Equities	4,619,599	5,598,553
Accounts receivable	35,943	30,698
Total Assets	\$ 7,274,459	\$ 8,743,719
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ -	\$ 3,153
Claims payable	16,600	16,600
Net assets held in trust for post emp	7,257,859	8,723,966
Total Liabilities and Fund Balance	\$ 7,274,459	\$ 8,743,719

City of Franklin Post Employment Benefits Trust
Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2022 and 2021

<u>Revenue</u>	<u>2022</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>
ARC Medical Charges - City	\$ 305,803	\$ 235,338
Medical Charges - Retirees	172,412	163,136
Implicit Rate Subsidy	-	-
Medical Revenue	478,215	398,474
Expenditures:		
Retirees-Medical		
Medical claims	308,587	124,248
Prescription drug claims	104,875	92,384
Refunds-Stop Loss Coverage	-	(8,345)
Total Claims-Retirees	413,462	208,287
Medical Claim Fees	24,551	18,034
Stop Loss Premiums	75,262	69,648
Miscellaneous Expense	408	133
Total Medical Costs-Retirees	513,683	296,102
 Revenue over (under) expenditures	 (35,468)	 102,372
 Annual Required Contribution-Net	 (172,945)	 82,137
Other - Investment Income, etc	(1,583,844)	744,543
Total Revenues	(1,756,789)	826,680
 Net Revenues (Expenditures)	 (1,792,257)	 929,052
 Net assets, beginning of year	 9,050,116	 7,794,914
 Net assets, end of period	 \$ 7,257,859	 \$ 8,723,966

**City of Franklin
Park Commission
Statement of Revenue and Expenses
For the Nine months ended September 30, 2022**

	2022 Amended Budget	2022 Year-to-Date Budget	Current Year-to-Date Totals	2021 Year-to-Date Totals
General Fund Operating Revenue:				
Park & Field Reservation	\$ 18,000	\$ 17,255	\$ 32,462	\$ 27,266
General Fund Operating Expenses:				
Personal Services	\$ 337,849	\$ 259,884	\$ 142,728	\$ 188,415
Other Professional Services	-	-	-	12,670
Park Maintenance	70,333	35,581	36,187	31,855
Uniforms	700	187	700	350
Mileage	3,300	2,017	998	738
Utilities	23,000	14,315	11,902	8,921
Total Operating Fund Expenses	<u>\$ 435,182</u>	<u>\$ 311,984</u>	<u>\$ 192,515</u>	<u>\$ 242,949</u>
Capital Outlay Fund Expenses:				
Landscaping-Park/Tree Maint	\$ 4,500	\$ 28,125	\$ 4,255	\$ 2,484
Non-motorized Equipment	6,000	4,500	5,389	-
Park Improvements-Development	190,048	141,375	3,046	1,798
Building Improvements	4,000	3,000	1,900	-
Park Equipment & Supplies	20,607	-	20,607	246,568
Total Capital Outlay Expenditures	<u>\$ 225,155</u>	<u>\$ 177,000</u>	<u>\$ 35,197</u>	<u>\$ 250,850</u>
Development Fund Revenue:				
Impact Fee-Parks & Recreation	<u>\$ 316,485</u>	<u>\$ 194,986</u>	<u>\$ 120,508</u>	<u>\$ 87,606</u>
Development Fund Expenses:				
Reimb to Developers & Others	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Improvement Fund	904,040	227,938	93,000	135,608
Total Capital Improvement Expenditures	904,040	227,938	93,000	135,608
Capital Improvement Fund Expenses:				
General Park Development	\$ 55,000	\$ 41,250	\$ -	\$ -
Ernie Lake Park - Park Equipment	-	-	-	13,470
Pleasant View Park - Pavilion	-	-	-	23,839
Pleasant View Park - Master Plan Update	24,111	-	41,139	88,616
Improvements - Pleasant View Park	120,000	90,000	412,926	-
Cascade Park Trail Extension	38,213	28,660	-	-
116th Street Trail	843,174	607,714	132,888	84,454
Land Purchase Water Tower Park	-	-	-	3,636
Engineering Services Water Tower Park	100,000	75,000	-	-
Improvements - Water Tower Park	17,000	-	17,000	-
Improvements - Ryan Creek Trail	200,000	150,000	-	-
Ryan Meadows Trail	42,528	-	42,528	77,810
Improvements/Develop - St. Martin's Trail	179,308	134,481	-	-
SW Park Development	350,000	262,500	-	-
Trailhead on School Property	400,000	300,000	-	-
Land Purchase ROW-Church St Pathway	-	-	9,464	-
Total Capital Improvement Expenditures	<u>2,369,334</u>	<u>1,689,605</u>	<u>655,945</u>	<u>291,825</u>
Less Impact Fees Transfer	<u>904,040</u>	<u>227,938</u>	<u>93,000</u>	<u>135,608</u>
Net Expenditures (after Impact Fee contribution)	<u>\$ 1,465,294</u>	<u>\$ 1,461,667</u>	<u>\$ 562,945</u>	<u>\$ 156,217</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS FOR CITY OF FRANKLIN
Period Ending 09/30/2022**

GL Number	FIRE DEPT GRANT FUND	ST MARTINS FAIR FUND	HEALTH DEPT GRANT FUND	OTHER GRANTS	DONATIONS FUND	CIVIC CELEBRATIONS FUND	TOTAL
REVENUES							
INTERGOVERNMENTAL	28,318	-	552,753	-	-	-	581,071
CHARGES FOR SERVICES	-	-	-	-	-	105,978	105,978
LICENSES & PERMITS	-	22,597	-	-	-	250	22,847
MISCELLANEOUS REVENUE	-	-	1,165	-	20,958	42,320	64,443
Total Revenues	28,318	22,597	553,918	-	20,958	148,548	774,339
EXPENDITURES							
PERSONAL SERVICES	-	46,771	302,222	-	-	41,483	390,476
CONTRACTUAL SERVICES	-	-	4,440	-	-	54,940	59,380
SUPPLIES	6,235	3,485	92,235	-	35,922	49,243	187,120
SERVICES & CHARGES	-	16,530	20,080	-	-	16,590	53,200
EMCUMBERANCES	-	-	-	-	(881)	-	(881)
Total Expenditures	6,235	66,786	418,977	-	35,041	162,256	689,295
Excess (deficiency) of Revenues vs Expenditures	22,083	(44,189)	134,941	-	(14,083)	(13,708)	85,044
OTHER FINANCING SOURCES							
FUND TRANSFERS	-	11,000	-	-	-	13,000	24,000
OTHER FINANCING USES							
CAPITAL OUTLAY	-	-	-	-	232	-	232
Net Change in Fund Balance	22,083	(33,189)	134,941	-	(14,315)	(708)	108,812
Fund Balance - Beginning	16,144	(22,399)	60,390	5,315	282,683	95,009	437,142
Fund Balance - Ending	38,227	(55,588)	195,331	5,315	268,368	94,301	545,954