

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
NOVEMBER 26, 2019**

- I. The November 26, 2019 Finance Committee Meeting was called to order at 6:03 p.m. in the Common Council Chambers of Franklin City Hall by Chair Ciche.

Present were Members Ciche (left at 6:50 p.m.), Howard, Witkowski, Alderman Dandrea, and Alderman Nelson. Alderwoman Wilhelm was excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizens were present.

- III. Approval of the September 24, 2019 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Nelson to approve the September 24, 2019 Finance Committee Meeting minutes as presented. Upon vote, Ayes-All, motion carried.

- IV. October 2019 Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Dandrea and seconded by Alderman Nelson to recommend to the Common Council acceptance of the October 2019 Financial Report as presented. Upon vote, Ayes-All, motion carried.

- V. Use of Increased Landfill Siting Fees for Non-Recurring Expenditures

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- VI. Update on OPEB Portfolio

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- VII. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

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VIII. Discussion of Future Topics for Finance Committee Consideration

- Retiree Health
- Finance Director Report on IT Controls on Financial Software
- Ballpark Commons Update
- TID Reports
- LED Lights - Investment

IX. Next Meeting Date: January 28, 2020 at 6 p.m.

X. Adjournment

Motion made by Member Witkowski and seconded by Alderman Nelson to adjourn the November 26, 2019 Finance Committee Meeting at 7:27 p.m. Upon vote, Ayes-All, Motion carried.