

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
FEBRUARY 25, 2020**

- I. The February 25, 2020 Finance Committee Meeting was called to order at 6:01 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Witkowski, Alderman Dandrea, Alderman Nelson, and Alderwoman Wilhelm. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizens were present.

- III. Approval of the January 28, 2020 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Nelson to approve the January 28, 2020 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Review and Approval of Proposed New Format to 2019 Comprehensive Annual Financial Report Budget to Actual Schedule

Director of Finance & Treasurer Paul Rotzenberg presented and explained this item to the Committee. Discussion was held.

Motion made by Member Howard and seconded by Alderman Dandrea to accept the format changes to the 2019 Comprehensive Annual Financial Report Budget to Actual Schedules. Upon vote, Ayes-All, motion carried.

- V. Review of Preliminary 2019 Governmental Financial Results

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- VI. An Ordinance to Amend Ordinance 2018-2345, An Ordinance Adopting the 2019 Annual Budgets for General, Solid Waste, St. Martin's Fair, Civic Celebrations, Police Grant Funds for the City of Franklin for Fiscal Year 2019 to provide Appropriations for Actual Performance to Amended Budget for Calendar Year 2019.

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Member Howard and seconded by Alderman Dandrea to recommend to the Common Council approval of the budget amendment ordinance. Upon vote, Ayes-All, motion carried.

FINANCE COMMITTEE MEETING MINUTES
FEBRUARY 25, 2020
PAGE 2

VII. Update on Other Post Employment Benefit (OPEB) Portfolio

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

VIII. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

IX. Next Meeting Date: March 24, 2020 at 6 p.m. Member Ciche noted that he would not be able to attend this meeting.

X. Adjournment

Motion made by Member Howard and seconded by Alderman Nelson to adjourn the February 25, 2020 Finance Committee Meeting at 7:45 p.m. Upon vote, Ayes-All, Motion carried.