

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
FEBRUARY 22, 2022**

- I. The February 22, 2022 Finance Committee Meeting was called to order at 6:02 p.m. in the Common Council Chambers of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Alderman Holpfer, Alderman Nelson, and Alderwoman Hanneman. Also present was Director of Administration Peggy Steeno.

- II. Citizen Comment Period: No citizens were present.

- III. Approval of the February 7, 2022 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Holpfer to approve the February 7, 2022 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Presentation Regarding City of Franklin Other Post-Employment Benefits (OPEB) Program/GASB 74 & 75 Disclosure Report 2021

Mr. Jack Chmielewski, Principal and Consulting Actuary from Milliman, Inc., presented this report to the Committee. Discussion was held.

Motion made by Alderwoman Hanneman and seconded by Member Howard recommending to the Common Council to accept and place the report on file. Upon vote, Ayes-All, motion carried.

- V. 2022 Sanitary Sewer User Fee Review

Director of Administration Peggy Steeno presented this item to the Committee. Discussion was held.

Motion made by Alderwoman Hanneman and seconded by Member Howard recommending that the Common Council adopt the quarterly 2022 Residential Sanitary Sewer charge of \$68.38 and a fixed Commercial Connection charge of \$16.99 plus a \$3.90367040 per thousand-gallon volumetric charge, effective January 1, 2022, as provided by Municipal Code 207-14 H (3)(b). Upon vote, Ayes-All, motion carried.

- VI. Monthly Bank Reconciliation Update

Director of Administration Peggy Steeno presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- VII. Update on Past Council Actions Related to Finance Items

Director of Administration Peggy Steeno updated the Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

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VIII. Next Meeting Date: The March 22, 2022 meeting will be cancelled; the next regularly scheduled meeting will be April 26, 2022 at 6 p.m.

IX. Adjournment

Motion made by Alderman Holpfer and seconded by Member Howard to adjourn the February 22, 2022 Finance Committee Meeting at 6:51 p.m. Upon vote, Ayes-All, Motion carried.