

Opportunities and Threats facing the current and future year budgets

Opportunities

- Continue the receipt of landfill siting fees beyond 2015 by assisting Waste Management in receiving necessary approvals to expand of in the north area of landfill which could extend landfill siting fees for many years.
- Consolidation of similar services with neighboring communities.
- Billing 100% of the fire protection charges to the water utility customers instead of the current practice of 50% to the property tax levy and 50% to the utility customer
- Establishing a property tax equivalent from the Sewer Service Fund that would provide the equivalent of property taxes on the sewer service assets similar to the amounts charged to the Water Utility (Requires state law change).
- Growth of the Community – Increased revenue
- Level of City tax rate below comparable Milwaukee County communities

Threats

- Structural Deficits caused by revenue reductions without permanent expense reductions:
In 2009 \$200,000 in reduced funding between Street Improvement Fund & Equipment Revolving Fund. In 2010 \$300,000 in restored manpower positions, \$300,000 in reduced revenue to Street Improvement Fund and \$150,000 in other revenue declines. In 2011 restored \$100,000 in Street Improvement funding and \$450,000 in operating structural deficits with \$250,000 is capital related structural deficits remaining. In 2012 \$250,000 in structural deficits were funded.
- Potential for Library increases after three years of Library funding freezes and possible restructuring of reciprocal borrowing program
- Municipal property tax levy limits limited to the larger of new construction growth or 0% in 2011.
- Infrastructure improvements necessary in the developing 27th Street corridor
- Potential for large increases in annual health care costs
- Development of the Park plan could strain available financial resources
- Growth of the community –
 - Increased demand for services from residents
 - Increased need for staffing to provide same services

This is intended to be a dynamic list. Please feel free to provide Director of Finance & Treasurer with other opportunity or threats to add to this list at any time! Updated January 31, 2012