

**City of Franklin
2012 Adopted Budget
Tax Levy Information**

City Tax Rate Components	2012 Budget Tax Levy	2012 Budget Tax Rate	2011 Budget Tax Levy	Tax Levy % change	2011 Budget Tax Rate	Tax Rate % change
General Fund Operating Budget	16,226,000	4.5892858	16,980,000	-4.44%	5.0434665	-9.01%
Library Program	1,222,000	0.3456248	1,175,000	4.00%	0.3490031	-0.97%
Capital Outlay Fund	384,000	0.1086088	380,000	1.05%	0.1128691	-3.77%
Equipment Revolving Fund	281,000	0.0794767	130,000	116.15%	0.0386131	105.83%
Street Improvement Program	604,000	0.1708325	400,000	51.00%	0.1188096	43.79%
Debt Service	1,750,000	0.4949618	1,900,000	-7.89%	0.5643455	-12.29%
	20,467,000	5.7887904	20,965,000	-2.38%	6.2271069	-7.04%
Equalization adjustment		0.0027503			-0.0050009	
		<u>5.7915407</u>			<u>6.2221060</u>	
Assessed Value - (net of TIF value)		3,535,626,388	3,366,731,980	5.02%		
Impact on Average Household						
	2011	\$ 235,197	5.7915407	1,362.15		
	2010	\$ 235,197	6.2221060	1,463.42		

Note: The equalization adjustment is due to usually minor valuation differences in the equalization process of the Wisconsin Department of Revenue. In 2009 and 2010 the equalization differences were unusually high.

**DIRECT AND OVERLAPPING TAX RATES
2011 AND 2010 COMPARISON**

TAXING AUTHORITY	2012 Budget Tax Levy	2011 Budget Tax Levy	2011 Rate PER/\$1,000	2010 Rate PER/\$1,000	% Increase in Tax Levy	% Increase in Tax Rate	% of Total
State Of Wisconsin	623,904	622,907	0.1711338	0.1709057	0.16%	0.13%	0.73%
Milwaukee County	16,812,497	15,112,830	4.7574270	4.4845135	11.25%	6.09%	19.71%
Mil Metro Sewer Dist	5,188,886	4,718,481	1.5237957	1.4538638	9.97%	4.81%	6.08%
City of Franklin	20,467,000	20,965,000	5.7915407	6.2210600	-2.38%	-6.90%	23.99%
Franklin School District	31,435,718	31,535,755	11.6169330	12.2212536	-0.32%	-4.94%	36.85%
Oak Creek/Franklin School District	5,268,377	4,816,333	8.8324374	8.6887390	9.39%	1.65%	6.18%
Whitnall School District	2,208,503	2,404,636	9.556799	10.4003750	-8.16%	-8.12%	2.59%
Mil Area Tech College	6,934,559	6,512,551	1.9622700	1.9325050	6.48%	1.54%	8.13%
School Credit	(6,195,239)	(6,277,662)	-1.6993230	-1.7223877	1.31%	1.34%	-7.26%
TIF Increment	2,560,324	6,737,305					3.00%
	<u>85,304,529</u>	<u>87,148,136</u>			-2.12%		100.00%
							38.35%

COMBINED RATES BY SCHOOL DISTRICT

School District	Combined 2011 Rate PER/\$1,000	Combined 2010 Rate PER/\$1,000	Increase (Decrease)	Percent Increase (Decrease)
Franklin With Sewer	24.1237772	24.7617139	-0.6379367	-2.58%
Franklin Without Sewer	22.5999815	23.3078501	-0.7078686	-3.04%
Oak Creek/Franklin With Sewer	21.3392816	21.2291993	0.1100823	0.52%
Oak Creek/Franklin Without Sewer	19.8154859	19.7753355	0.0401504	0.20%
Whitnall With Sewer	22.0625241	22.9408353	-0.8783112	-3.83%

(Note: 2011 rate is reflected on tax bills mailed in December 2011, used to fund the 2012 budgets)

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Assessed Values	TIF Termination	Reassessment	New Properties	
Old Assessed Value - (net of TIF)	3,366,731,980	3,534,231,788	3,534,231,788	Growth - 0.2%
TIF District Values	167,499,808			
New Construction			10,909,500	
Valuation Changes		0	-9,514,900	Reassessment - 0.0%
New Assessed Value - (net of estimated TIF value)	3,534,231,788	3,534,231,788	3,535,626,388	

A Impact of Increased Assessed Value after TIF Termination

City Tax Rate Components	2010	2010	2010	Tax Levy	2010	Tax Rate
	Budget	Budget	Budget	% change	Budget	% change
	Tax Levy	Tax Rate	Tax Levy		Tax Rate	
General Fund Operating Budget	17,824,780	5.0434665	16,980,000	4.98%	5.0434665	
Library Program	1,233,458	0.3490031	1,175,000	4.98%	0.3490031	
Capital Outlay Fund	398,906	0.1128691	380,000	4.98%	0.1128691	
Equipment Replacement Fund	136,468	0.0386131	130,000	4.98%	0.0386131	
Street Improvement Program	419,901	0.1188096	400,000	4.98%	0.1188096	
Debt Service	1,994,528	0.5643455	1,900,000	4.98%	0.5643455	
Total with TIF	22,008,039	6.2271069	20,965,000	4.98%	6.2271069	0.00%
Equalization adjustment		-0.0050009			-0.0050009	
Total without TIF	-20,965,000	6.2221060	33,667.32 each cent		6.2221060	
Potential TIF Impact	1,043,039					
Assessed Value - (net of estimated TIF value)		3,534,231,788	3,366,731,980	4.98%		

B Impact of Growth in Assessed Value

City Tax Rate Components	2011	2011	2010	Tax Levy	2010	Tax Rate
	w/Growth	w/Growth	Budget	% change	Budget	% change
	Tax Levy	Tax Rate	Tax Levy		Tax Rate *	% change
General Fund Operating Budget	17,035,022	5.0434665	16,980,000	0.32%	5.0434665	0.00%
Library Program	1,178,807	0.3490031	1,175,000	0.32%	0.3490031	0.00%
Capital Outlay Fund	381,231	0.1128691	380,000	0.32%	0.1128691	0.00%
Equipment Replacement Fund	130,421	0.0386131	130,000	0.32%	0.0386131	0.00%
Street Improvement Program	401,296	0.1188096	400,000	0.32%	0.1188096	0.00%
Debt Service	1,906,157	0.5643455	1,900,000	0.32%	0.5643455	0.00%
	21,032,935	6.2271069	20,965,000	0.32%	6.2271069	0.00%
	-20,965,000					
Tax Revenue from Growth	67,935	Each .01 change	\$33,667.32	0.16%	\$0.01	
Assessed Value - (net of TIF)		3,377,641,480	3,366,731,980	0.32%	0.01921431	

* After adjustment for reassessment, if any

C Impact of Forecast

City Tax Rate Components	Using TIF	Not Using TIF	2011	2011	2011	Tax Levy	2011	Tax Rate
	2011	2011	2011	2011	2011	% change	w/Growth	% change
	Budget	Budget	Budget	Budget	w/Growth		Tax Rate **	
	Tax Levy	Tax Levy	Tax Levy	Tax Rate	Tax Levy **			
General Fund Operating Budget	16,890,779	16,161,000	16,226,000	4.5892858	17,035,022	-4.75%	5.0434665	-9.01%
Library Program	1,237,335	1,187,000	1,222,000	0.3456248	1,178,807	3.66%	0.3490031	-0.97%
Capital Outlay Fund	400,159	384,000	384,000	0.1086088	381,231	0.73%	0.1128691	-3.77%
Equipment Replacement Fund	136,897	131,000	281,000	0.0794767	130,421	115.46%	0.0386131	105.83%
Street Improvement Program	421,221	404,000	604,000	0.1708325	401,296	50.51%	0.1188096	43.79%
Debt Service	2,000,797	1,750,000	1,750,000	0.4949618	1,906,157	-8.19%	0.5643455	-12.29%
	21,087,188	20,017,000	20,467,000	5.7887904	21,032,935	-2.69%	6.2271069	-7.04%
Equalization adjustment				0.0027503			-0.0050009	
	-20,965,000	-20,965,000	-21,032,935	5.7915407			6.2221060	-6.92%
			-565,935	Each .01 change	\$33,776.41	0.16%	\$0.01	
Increase in tax Levy	122,188	-948,000	-498,000	Each 1.0% change	\$ 210,329	1.00%	\$0.06	
Tax Levy Increase	0.583%	-4.522%	-2.375%					

Assessed Value - (net of TIF)

3,535,626,388 3,377,641,480 4.68%

** After adjustment for growth (& reassessment, if any)

Levy and Rate Changes:

				Final rate on tax bill
Combined increase in tax Levy	-498,000	-2.375%	Current year tax rate change	-6.92%
Combined increase in tax Levy - Prior Year	539,000	2.639%	Prior year tax rate change	0.56%
Combined increase in tax Levy - Two Years ago	284,000	1.410%	Two Years ago tax rate change	2.60%
Combined increase in tax Levy - Three Years ago	587,000	3.002%	Three Years ago tax rate change	-0.20%
Combined increase in tax Levy - Four Years ago	1,054,000	5.697%	Four Years ago tax rate change	3.80%
Five Year tax levy change		10.63%	Five Year tax rate change	-0.41%
Per Year Average		2.13%	Per Year Average	-0.08%
Five Year inflation change		11.44%	Five Year inflation change	11.44%
Per Year Average		2.29%	Per Year Average	2.29%