

**City of Franklin  
2018 Proposed Budget**

**SUMMARY OF CITY OF FRANKLIN REVENUE AND EXPENDITURES**

The Common Council of the City of Franklin, Wisconsin, will hold a public hearing on Tuesday, November 14, 2017, at 6:30 p.m., or as soon thereafter as the matter may be heard, in the Common Council Chambers, 9229 West Loomis Road, Franklin, Wisconsin, for the purpose of hearing any citizen or taxpayer on the proposed 2018 City Budget. Summary of the proposed budget is published herewith, and a copy of the complete proposed budget will be available for public inspection at the Office of the City Clerk, Franklin City Hall, Monday - Friday from 8:30 a.m. to 5:00 p.m. (holidays excepted), at the Franklin Public Library, 9151 W Loomis Road, Franklin, WI following the date of this notice, and on the City of Franklin website-www.franklinwi.gov.

Dated at Franklin, Wisconsin, this 25th day of October, 2017.

Sandra Wesolowski, City Clerk

	2016 Actual	2017 Adopted Budget	2017 Amended Budget	2017 Actual (6 months)	2017 Estimate (12 months)	2018 Proposed Budget	Percent Change
<b>Operating Funds:</b>							
<b>General Fund</b>							
<b>Revenue</b>							
Other Taxes	\$ 1,914,118	\$ 1,776,958	\$ 1,776,958	\$ 745,343	\$ 1,752,800	\$ 1,783,700	0.4%
Intergovernmental Revenue	2,318,825	2,237,400	2,237,400	726,032	2,220,237	2,326,100	4.0%
Licenses and Permits	659,312	1,049,365	1,049,365	451,004	768,240	1,040,990	-0.8%
Fines, Forfeitures, and Penalties	498,654	500,000	500,000	276,157	510,000	500,000	0.0%
Public Charges for Service	1,452,601	1,753,250	1,753,250	751,174	1,641,730	1,805,350	3.0%
Intergovernmental Charges	194,805	203,200	203,200	78,745	190,000	196,500	-3.3%
Interest Revenue	161,281	220,000	220,000	113,051	245,000	205,000	-6.8%
Miscellaneous Revenue	187,874	128,150	128,150	106,875	129,600	120,350	-6.1%
Transfers from Other Funds	0	0	26,950	26,950	26,950	0	
<b>Total non-tax levy revenue</b>	<b>7,387,470</b>	<b>7,868,323</b>	<b>7,895,273</b>	<b>3,275,331</b>	<b>7,484,557</b>	<b>7,977,990</b>	<b>1.4%</b>
Property Taxes	16,297,268	16,423,500	16,423,500	14,129,402	16,421,700	17,005,800	3.5%
<b>Total Revenue</b>	<b>23,684,738</b>	<b>24,291,823</b>	<b>24,318,773</b>	<b>17,404,733</b>	<b>23,906,257</b>	<b>24,983,790</b>	<b>2.8%</b>
<b>Expenditures</b>							
General Government	\$ 2,910,895	\$ 2,689,937	\$ 2,716,887	\$ 1,579,472	\$ 3,004,373	\$ 2,776,627	3.2%
Public Safety	15,787,823	16,768,325	16,773,897	8,249,823	16,615,933	17,296,241	3.1%
Public Works	3,745,146	4,196,359	4,232,122	2,059,584	3,954,378	3,443,618	-17.9%
Health and Human Services	646,869	684,797	684,797	312,130	678,010	693,845	1.3%
Culture and Recreation	203,935	196,218	203,454	85,313	195,493	195,914	-0.2%
Conservation and Development	523,268	623,677	631,177	260,740	555,746	595,345	-4.5%
Contingency	1	625,000	632,650	0	33,300	1,305,000	108.8%
Transfers Out & Other Financing Uses	1,226,025	0	0	0	0	0	
<b>Total Expenditures</b>	<b>\$ 25,043,962</b>	<b>\$ 25,784,313</b>	<b>\$ 25,874,984</b>	<b>\$ 12,547,062</b>	<b>\$ 25,037,230</b>	<b>\$ 26,306,590</b>	<b>2.0%</b>
<b>Fund Balance:</b>							
Beginning of Year	9,046,808	7,687,584	7,687,584		7,687,584	6,556,611	
Net Change/Transfer from Fund Bal.	(1,359,224)	(1,492,490)	(1,556,211)		(1,130,973)	(1,322,800)	
<b>End of Year</b>	<b>\$ 7,687,584</b>	<b>\$ 6,195,094</b>	<b>\$ 6,131,373</b>		<b>\$ 6,556,611</b>	<b>\$ 5,233,811</b>	
<b>Non-Spendable Fund Balance</b>	<b>\$ 2,294,958</b>	<b>\$ 2,416,766</b>	<b>\$ 2,416,766</b>		<b>\$ 75,000</b>	<b>\$ 75,000</b>	
<b>Special Revenue Funds</b>							
<b>Revenue</b>							
Property Taxes - Library	\$ 1,287,000	\$ 1,296,600	\$ 1,296,600	\$ 1,296,600	\$ 1,296,600	\$ 1,303,200	0.5%
Reciprocal Borrowing - Library	93,361	90,000	90,000	0	90,000	75,000	-16.7%
Miscellaneous Revenue - Library	6,635	8,500	8,500	4,698	9,000	8,500	0.0%
Library Auxiliary	90,758	69,750	69,750	37,683	70,500	68,500	-1.8%
Civic Celebrations	143,003	110,000	110,000	24,525	152,000	111,000	0.9%
St Martins Fair	38,605	52,000	52,000	4,525	36,800	38,050	-26.8%
Tourism Commission	0	0	0	0	105,000	96,800	
Donations	71,179	30,825	50,825	36,873	0	22,200	-28.0%
Grant	148,257	226,000	246,113	44,073	0	260,350	15.2%
Solid Waste Collection	1,610,206	1,621,400	1,621,400	1,419,193	1,628,800	1,638,800	1.1%
<b>Total Revenue</b>	<b>3,489,004</b>	<b>\$ 3,505,075</b>	<b>\$ 3,545,188</b>	<b>\$ 2,868,170</b>	<b>\$ 3,388,700</b>	<b>\$ 3,622,400</b>	<b>3.3%</b>
<b>Expenditures</b>							
Library	1,422,486	\$ 1,455,371	\$ 1,464,371	\$ 678,753	\$ 1,427,782	\$ 1,378,587	-5.3%
Library Auxiliary	83,491	69,750	69,750	31,440	63,800	68,500	-1.8%
Civic Celebrations	142,353	108,837	109,337	55,926	131,995	96,694	-11.2%
St Martins Fair	44,364	51,632	54,132	1,244	47,554	52,785	2.2%
Tourism Commission	-	-	-	0	0	154,000	
Donations	27,525	129,450	149,450	56,099	1,415	140,516	8.5%
Grant	146,690	283,874	303,987	78,921	64,023	321,033	13.1%
Solid Waste Collection	1,540,267	1,550,216	1,550,216	723,384	1,549,628	1,577,683	1.8%
<b>Total Expenditures</b>	<b>3,407,176</b>	<b>\$ 3,649,130</b>	<b>\$ 3,701,243</b>	<b>\$ 1,625,767</b>	<b>\$ 3,286,197</b>	<b>\$ 3,789,798</b>	<b>3.9%</b>
<b>Net Revenue (Expenditures)</b>	<b>81,828</b>	<b>(144,055)</b>	<b>(156,055)</b>	<b>1,242,403</b>	<b>102,503</b>	<b>(167,398)</b>	
<b>Fund Balance</b>							
Beginning of the Year	1,113,534	1,195,362	1,195,362		1,195,362	1,297,865	
<b>End of the Year</b>	<b>1,195,362</b>	<b>1,051,307</b>	<b>1,039,307</b>		<b>1,297,865</b>	<b>1,130,467</b>	

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Dated at Franklin, Wisconsin, this 25th day of October, 2017. Sandra Wesolowski, City Clerk

	2016 Actual	2017 Adopted Budget	2017 Amended Budget	2017 Actual (6 months)	2017 Estimate (12 months)	2018 Proposed Budget	Percent Change
<b>Operating Funds:</b>							
<b>Capital Expenditure Funds</b>							
<b>Equipment Replacement Fund, Capital Outlay Fund &amp; Street Improvement Fund</b>							
<b>Revenue</b>							
Property Taxes-Capital Outlay	\$ 437,100	\$ 444,300	\$ 444,300	\$ 444,300	\$ 444,300	\$ 450,500	1.4%
Property Taxes-Equip Replacement	342,600	348,300	348,300	348,300	348,300	350,000	0.5%
Property Taxes-Street Improvement	693,500	704,900	704,900	704,900	704,900	714,700	1.4%
<b>Total Prop Tax Levy - Capital</b>	<b>1,473,200</b>	<b>1,497,500</b>	<b>1,497,500</b>	<b>1,497,500</b>	<b>1,497,500</b>	<b>1,515,200</b>	<b>1.2%</b>
Intergovernmental Revenue	97,300	0	0	3,938	4,000	75,000	
Landfill Siting Revenue	400,000	481,000	481,000		481,000	480,000	-0.2%
Miscellaneous Revenue	174,476	76,500	109,970	70,845	118,970	84,000	9.8%
Transfers from Other Funds	26,025	3,500	3,500	0	0	0	
<b>Total Revenue</b>	<b>\$ 2,171,001</b>	<b>\$ 2,058,500</b>	<b>\$ 2,091,970</b>	<b>\$ 1,572,283</b>	<b>\$ 2,101,470</b>	<b>\$ 2,154,200</b>	<b>4.6%</b>
<b>Expenditures</b>							
Capital Outlay-Equip Replacement	\$ 581,235	\$ 650,000	\$ 686,891	\$ 381,146	\$ 658,711	\$ 295,754	-54.5%
Capital Outlay-Capital Outlay	898,726	696,868	938,026	475,176	900,298	681,596	-2.2%
Capital Outlay-Street Improvement	940,546	940,000	940,000	7,661	837,500	920,000	-2.1%
<b>Total Expenditures</b>	<b>\$ 2,420,507</b>	<b>\$ 2,286,868</b>	<b>\$ 2,564,917</b>	<b>\$ 863,983</b>	<b>\$ 2,396,509</b>	<b>\$ 1,897,350</b>	<b>-17.0%</b>
<b>Fund Balance</b>							
Beginning of the Year	3,216,754	2,967,248	2,967,248		2,967,248	2,672,209	
End of the Year	\$ 2,967,248	\$ 2,738,880	\$ 2,494,301		\$ 2,672,209	\$ 2,929,059	
<b>Debt Service Fund</b>							
<b>Revenue</b>							
Property Taxes - Debt Service	\$ 1,500,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	0.0%
Miscellaneous Revenue	2,495	-	-	858	1,600	-	
<b>Other Financing Source:</b>							
Transfer from Other Funds	170,931	180,514	180,514	49,005	50,000	153,816	-14.8%
Transfer from TIF Districts	-	-	-	-	-	-	
Transfer from Special Assessments	-	146,599	146,599	-	146,599	174,828	
<b>Total Revenue</b>	<b>\$ 1,673,426</b>	<b>\$ 1,627,113</b>	<b>\$ 1,627,113</b>	<b>\$ 1,349,863</b>	<b>\$ 1,498,199</b>	<b>\$ 1,628,644</b>	<b>0.1%</b>
Proceeds from Borrowing	\$ 5,924,202	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Expenditure</b>							
Debt Service *	\$ 7,514,380	\$ 1,627,113	\$ 1,627,113	\$ 1,434,567	\$ 1,509,736	\$ 1,701,613	4.6%
Bond Issue Cost	-	-	-	-	-	-	
Refunded Debt	-	-	-	-	-	-	
Interfund Advances (Repayments)	-	-	-	-	-	-	
<b>Fund Balance</b>							
Beginning of the Year	1,258	84,506	84,506		84,506	72,969	
Interfund advances *	-	-	-	-	-	-	
End of the Year	\$ 84,506	\$ 84,506	\$ -		\$ 72,969	\$ (0)	
Special Assessment Fund Balance	\$ 566,790	\$ 506,026	\$ 506,026		\$ 402,315	\$ 269,607	
* Excludes TIF Districts Debt service and internal investment activity							
<b>Summary of Budgeted Funds (without Capital Improvement and Development Funds):</b>							
Total Revenue	\$ 31,018,169	\$ 31,482,511	\$ 31,583,044	\$ 23,195,049	\$ 30,894,626	\$ 32,389,034	2.9%
Total Expenditures	38,386,025	33,347,424	33,768,257	16,471,379	32,229,672	33,695,351	1.0%
Total Tax Levy	20,509,000	20,509,000	20,509,000	18,223,502	20,505,100	21,124,200	3.00%
Percent of Total Revenue	66.1%	65.1%	64.9%	78.6%	66.4%	65.2%	
Assessed Value	3,601,192,725	3,297,064,200				3,749,694,974	13.7%
Tax Rate	\$5.695	\$6.220				\$5.640	-9.3%
Tax Rate - Final	\$5.690	\$5.689					
Total Fund Balance - (excl non-spendable)	10,206,531	8,159,046	7,754,240	0	10,926,968	9,487,943	16.3%

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<b>Operating Funds:</b>							
<b>Sanitary Sewer Fund</b>							
<b>Revenue</b>							
Charges for Services	\$ 3,331,065	\$ 3,444,360	\$ 3,444,360	\$ 1,638,794	\$ 3,343,250	\$ 3,700,990	7.5%
Miscellaneous Revenue	39,109	3,500	10,300	7,893	10,300	7,500	114.3%
<b>Total Revenue</b>	<b>\$ 3,370,174</b>	<b>\$ 3,447,860</b>	<b>\$ 3,454,660</b>	<b>\$ 1,646,687</b>	<b>\$ 3,353,550</b>	<b>\$ 3,708,490</b>	<b>7.6%</b>
<b>Expenditures</b>							
Operations and Maintenance	\$ 3,127,037	\$ 3,131,750	\$ 2,595,557	\$ 450,284	\$ 2,872,550	\$ 3,463,058	10.6%
Capital Outlay & Other	60,612	170,000	170,000	48,301	170,000	170,000	0.0%
Transfers to Other Funds	96,750	99,750	99,750	-	99,750	99,750	0.0%
<b>Total Expenditures</b>	<b>\$ 3,284,399</b>	<b>\$ 3,401,500</b>	<b>\$ 2,865,307</b>	<b>\$ 498,585</b>	<b>\$ 3,142,300</b>	<b>\$ 3,732,808</b>	<b>9.7%</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ 85,775</b>	<b>\$ 46,360</b>	<b>\$ 589,353</b>	<b>\$ 1,148,102</b>	<b>\$ 211,250</b>	<b>\$ (24,318)</b>	
<b>Retained earnings</b>							
Beginning of the Year	1,537,810	1,290,775	1,290,775		1,290,775	1,588,625	
Transfer to Invested in Capital	(332,810)	(53,200)	(53,200)		86,600	(427,975)	
<b>End of the Year</b>	<b>\$ 1,290,775</b>	<b>\$ 1,283,935</b>	<b>\$ 1,826,928</b>		<b>\$ 1,588,625</b>	<b>\$ 1,136,332</b>	
Interfund Advance	2,198,616	2,198,616	0	0	0	0	
<b>Capital Improvement Fund (One time projects):</b>							
<b>Revenue</b>							
Landfill Siting Revenue	\$ 533,843	\$ 389,500	\$ 389,500	\$ 389,500	\$ 389,500	\$ 276,000	-29.1%
Miscellaneous Revenue	147,352	5,000	102,480	147,480	147,480	155,000	3000.0%
Other Financing Sources	1,474,511	15,018,975	15,018,975	467,459	11,259	18,082,179	20.4%
<b>Total Revenue</b>	<b>\$ 2,155,706</b>	<b>\$ 15,413,475</b>	<b>\$ 15,510,955</b>	<b>\$ 1,004,439</b>	<b>\$ 548,239</b>	<b>\$ 18,513,179</b>	<b>20.1%</b>
Proceeds from Borrowing	\$ -	\$ 8,330,000	\$ 8,330,000	\$ -	\$ 200,000	\$ 5,502,000	
<b>Expenditures</b>							
Capital Outlay	\$ 1,128,268	\$ 24,636,001	\$ 25,878,508	\$ 4,408,657	\$ 1,656,989	\$ 25,754,317	4.5%
<b>Fund Balance</b>							
Beginning of the Year	1,689,836	2,717,274	2,717,274		2,717,274	1,808,524	
<b>End of the Year</b>	<b>\$ 2,717,274</b>	<b>\$ 1,824,748</b>	<b>\$ 679,721</b>		<b>\$ 1,808,524</b>	<b>\$ 69,386</b>	
	2016 Actual	2017 Adopted Budget	2017 Amended Budget	2017 Actual (6 months)	2017 Estimate (12 months)	2018 Proposed Budget	Percent Change
<b>Development Fund (Impact Fees)</b>							
<b>Revenue</b>							
Park Impact	\$ 209,983	\$ 300,000	\$ 300,000		\$ 65,000	\$ 192,000	-36.0%
Sanitary Sewer - SW Zone	-	-	-		25,000	122,440	
Administrative Fee	5,060	6,000	6,000		4,000	4,125	-31.3%
Water Impact	210,581	275,000	275,000		176,000	185,000	-32.7%
Transportation Impact	8,738	37,000	37,000		34,000	8,400	-77.3%
Fire Protection	31,058	40,000	40,000		30,000	32,250	-19.4%
Law Enforcement Impact	57,694	73,000	73,000		50,000	55,930	-23.4%
Library	59,483	60,000	60,000		20,000	43,950	-26.8%
<b>Total Impact Fees</b>	<b>\$ 582,597</b>	<b>\$ 791,000</b>	<b>\$ 791,000</b>	<b>\$ 169,826</b>	<b>\$ 404,000</b>	<b>\$ 644,095</b>	<b>-18.6%</b>
Interest, Investment & Other Revenue	33,343	36,618	36,618	33,859	56,500	44,567	21.7%
<b>Total Revenue</b>	<b>615,940</b>	<b>827,618</b>	<b>827,618</b>	<b>203,685</b>	<b>460,500</b>	<b>688,662</b>	<b>-16.8%</b>
<b>Expenditures</b>							
Transfer to Debt Service	170,931	454,450	454,450	148,669	125,000	454,450	0.0%
Transfer to Capital Improvement	212,224	2,891,185	2,891,185	-	400,000	1,572,350	-45.6%
Other	25,878	505,000	508,321	-	100,000	1,010,000	100.0%
<b>Total Expenditures</b>	<b>409,033</b>	<b>3,850,635</b>	<b>3,853,956</b>	<b>148,669</b>	<b>625,000</b>	<b>3,036,800</b>	<b>-21.1%</b>
<b>Fund Balance</b>							
Beginning of the Year	3,851,653	4,058,560	4,058,560		4,058,560	3,894,060	
<b>End of the Year</b>	<b>\$ 4,058,560</b>	<b>\$ 1,035,543</b>	<b>\$ 1,032,222</b>		<b>\$ 3,894,060</b>	<b>\$ 1,545,922</b>	

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<b>Operating Funds:</b>							
<b>Utility Development Fund</b>							
<b>Revenue</b>							
Spec Assessment & Connection Fees	\$ 270,967	\$ 162,100	\$ 162,100	\$ 15,661	\$ 147,100	\$ 181,600	12.0%
Investment & Other Revenue	46,220	44,400	44,400	8,016	49,000	34,000	-23.4%
<b>Total Revenue</b>	<b>317,187</b>	<b>206,500</b>	<b>206,500</b>	<b>23,677</b>	<b>196,100</b>	<b>215,600</b>	
<b>Expenditures</b>							
Transfer to Capital Improv - Water	-	450,000	450,000	-	-	500,000	11.1%
Transfer to Capital Improv - Sewer	-	450,000	450,000	-	-	500,000	11.1%
Other	-	-	-	-	-	-	
<b>Total Expenditures</b>	<b>-</b>	<b>900,000</b>	<b>900,000</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	
<b>Fund Balance</b>							
Beginning of the Year	907,004	1,224,191	1,224,191	1,224,191	1,224,191	1,420,291	
End of the Year	\$ 1,224,191	\$ 530,691	\$ 530,691	\$ 1,247,868	\$ 1,420,291	\$ 635,891	
<b>Tax Incremental District #3</b>							
<b>Revenue</b>							
Taxes	\$ 1,730,642	\$ 1,300,000	\$ 1,300,000	\$ 1,253,575	\$ 1,253,575	\$ 1,384,100	6.5%
Intergovernmental Revenue	355,862	464,300	464,300	-	458,196	584,400	25.9%
Investment & Other	126,280	3,000	3,000	13,218	13,218	5,000	66.7%
<b>Total Revenue</b>	<b>2,212,784</b>	<b>1,767,300</b>	<b>1,767,300</b>	<b>1,266,793</b>	<b>1,724,989</b>	<b>1,973,500</b>	
<b>Expenditures</b>							
Capital Outlay	1,035,841	-	1,418,635	28,506	1,384,015	-	
Other	10,520	12,720	12,720	5,590	11,766	5,012,870	39309.4%
Principal	650,000	-	-	-	1,675,000	985,000	
Interest	109,189	31,034	19,700	9,772	139,077	97,209	213.2%
<b>Total Expenditures</b>	<b>1,805,550</b>	<b>43,754</b>	<b>1,451,055</b>	<b>43,868</b>	<b>3,209,858</b>	<b>6,095,079</b>	
<b>Net Revenues</b>	<b>407,234</b>	<b>1,723,546</b>	<b>316,245</b>	<b>1,222,925</b>	<b>(1,484,869)</b>	<b>(4,121,579)</b>	
Loan Proceeds	-	-	-	-	-	5,013,000	
Transfers In	(62,289)	-	-	-	-	-	
Transfers Out	-	-	-	-	-	-	
Beginning Fund Balance	996,460	1,341,405	1,341,405	-	1,341,405	(143,464)	
Ending Fund Balance	\$ 1,341,405	\$ 3,064,951	\$ 1,657,650	-	\$ (143,464)	\$ 747,957	
Interfund Advances Due	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	
<b>Tax Incremental District #4</b>							
<b>Revenue</b>							
Taxes	\$ 1,380,915	\$ 1,079,000	\$ 1,079,000	\$ 1,162,065	\$ 1,162,065	\$ 1,151,600	6.7%
Intergovernmental Revenue	18,043	16,200	16,200	-	15,960	14,700	-9.3%
Investment & Other	(5,035)	19,200	19,200	12,030	20,400	15,000	-21.9%
<b>Total Revenue</b>	<b>1,393,923</b>	<b>1,114,400</b>	<b>1,114,400</b>	<b>1,174,095</b>	<b>1,198,425</b>	<b>1,181,300</b>	
<b>Expenditures</b>							
Capital Outlay	-	-	80,000	9,000	9,000	12,100,350	
Other	12,505	9,075	9,075	5,543	8,153	995,150	10865.8%
Interest	920	-	-	-	-	125,000	#DIV/0!
<b>Total Expenditures</b>	<b>13,427</b>	<b>9,075</b>	<b>89,075</b>	<b>14,543</b>	<b>17,153</b>	<b>13,220,500</b>	
<b>Net Revenues</b>	<b>1,380,496</b>	<b>1,105,325</b>	<b>1,025,325</b>	<b>1,159,552</b>	<b>1,181,272</b>	<b>(12,039,200)</b>	
Loan Proceeds	-	-	-	-	-	10,000,000	
Beginning Fund Balance	(138,216)	1,242,280	1,242,280	-	1,242,280	2,423,552	
Ending Fund Balance	\$ 1,242,280	\$ 2,347,605	\$ 2,267,605	-	\$ 2,423,552	\$ 384,352	
Interfund Advances Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

**City of Franklin  
2018 Proposed Budget**

**SUMMARY OF CITY OF FRANKLIN REVENUE AND EXPENDITURES**

The Common Council of the City of Franklin, Wisconsin, will hold a public hearing on Tuesday, November 14, 2017, at 6:30 p.m., or as soon thereafter as the matter may be heard, in the Common Council Chambers, 9229 West Loomis Road, Franklin, Wisconsin, for the purpose of hearing any citizen or taxpayer on the proposed 2018 City Budget. Summary of the proposed budget is published herewith, and a copy of the complete proposed budget will be available for public inspection at the Office of the City Clerk, Franklin City Hall, Monday - Friday from 8:30 a.m. to 5:00 p.m. (holidays excepted), at the Franklin Public Library, 9151 W Loomis Road, Franklin, WI following the date of this notice, and on the City of Franklin website-www.franklinwi.gov.

Dated at Franklin, Wisconsin, this 25th day of October, 2017.

Sandra Wesolowski, City Clerk

Operating Funds:	2016 Actual	2017 Adopted Budget	2017 Amended Budget	2017 Actual (6 months)	2017 Estimate (12 months)	2018 Proposed Budget	Percent Change
<b><u>Tax Incremental District #5</u></b>							
<b>Revenue</b>							
Taxes	\$ -	\$ -				\$ 30,100	
intergovernmental Revenue	-	-				300	
Investment & Other	-	-				-	
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,400</b>	
<b>Expenditures</b>							
Capital Outlay	17,351	10,949,250			-	-	
Other	34,495	285,883			55,099	17,585,782	
Principal	-	-			-	-	
Interest	-	126,775			-	254,813	
<b>Total Expenditures</b>	<b>51,846</b>	<b>11,361,908</b>	<b>-</b>	<b>-</b>	<b>55,099</b>	<b>17,840,595</b>	
<b>Net Revenues</b>	<b>(51,846)</b>	<b>(11,361,908)</b>	<b>-</b>	<b>-</b>	<b>(55,099)</b>	<b>(17,810,195)</b>	
Loan Proceeds	-	11,575,000				18,321,000	
Transfers In		-					
Transfers Out							
<b>Beginning Fund Balance</b>		<b>(51,846)</b>	<b>(51,846)</b>		<b>(51,846)</b>	<b>(106,945)</b>	
<b>Ending Fund Balance</b>	<b>\$ (51,846)</b>	<b>\$ 161,246</b>	<b>\$ (51,846)</b>	<b>\$ -</b>	<b>\$ (106,945)</b>	<b>\$ 403,860</b>	
Interfund Advances Due							
<b><u>Internal Service Fund</u></b>							
<b>Self Insurance Fund</b>							
<b>Revenues</b>							
Medical Insurance Premiums	\$ 2,888,640	\$ 3,000,600	\$ 3,000,600	\$ 1,441,890	\$ 3,000,600	\$ 3,014,400	0.5%
Dental Insurance Premiums	166,818	177,400	177,400	84,752	177,400	181,300	2.2%
Investment income	31,196	35,000	35,000	23,645	35,000	18,300	-47.7%
<b>Total Revenues</b>	<b>3,086,654</b>	<b>3,213,000</b>	<b>3,213,000</b>	<b>1,550,287</b>	<b>3,213,000</b>	<b>3,214,000</b>	
<b>Medical Claims</b>	<b>2,348,503</b>	<b>2,119,200</b>	<b>2,119,200</b>	<b>1,172,184</b>	<b>2,119,200</b>	<b>2,376,800</b>	<b>12.2%</b>
Prescription Drug Claims	310,647	335,000	335,000	140,025	335,000	0	
Stop Loss Premiums	648,325	635,900	635,900	367,233	635,900	664,000	4.4%
All other costs	305,513	330,500	330,500	120,402	330,500	251,500	-23.9%
Dental Claims	189,473	170,300	170,300	98,454	170,300	183,500	7.8%
<b>Total Expenditures</b>	<b>3,802,461</b>	<b>4,182,400</b>	<b>4,182,400</b>	<b>1,898,298</b>	<b>3,590,900</b>	<b>4,003,800</b>	
<b>Net Revenues (Expenditures)</b>	<b>(715,807)</b>	<b>(969,400)</b>	<b>(969,400)</b>	<b>(348,011)</b>	<b>(377,900)</b>	<b>(789,800)</b>	
<b>Beginning Fund Balance</b>	<b>3,461,882</b>	<b>2,746,075</b>	<b>2,746,075</b>		<b>2,746,075</b>	<b>2,368,175</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,746,075</b>	<b>\$ 1,776,675</b>	<b>\$ 1,776,675</b>		<b>\$ 2,368,175</b>	<b>\$ 1,578,375</b>	