

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
AUGUST 23, 2016**

- I. The August 23, 2016 Finance Committee Meeting was called to order at 6:06 p.m. in the Hearing Room of Franklin City Hall by Vice Chair Howard.

Present were Members Howard, Campbell, Witkowski, Alderman Dandrea, and Alderwoman Mayer. Alderwoman Wilhelm was excused. Member Ciche was absent. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the July 5, 2016 Regular Meeting Minutes

Motion made by Alderman Dandrea and seconded by Member Campbell to approve the July 5, 2016 regular meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Recommendation from Sub-Committee on Selection of 2016-2020 Audit Firm for the City of Franklin

Motion made by Alderman Dandrea and seconded by Member Campbell to recommend to the Common Council the selection of Baker Tilley Virchow Krause, LLP as the audit firm for the City of Franklin for 2016-2020. Upon vote, Ayes-All, motion carried.

- V. Amendment to Landfill Siting Agreement with Waste Management

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Dandrea and seconded by Member Campbell to recommend that the Common Council settle the landfill siting overpayment claim by making a \$390,000 discounted lump sum payment to Waste Management in full settlement of all claims and amending the Landfill Siting Agreement to limit adjustments for prior payments to one year, subject to the City Attorney confirming the permitted exclusion of materials (per the contract) and that the same quantities had been reported by Waste Management to the DNR. Upon vote, Ayes-All, motion carried.

- VI. Review of the July 31, 2016 Financial Statements and Recommendation to Common Council

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderwoman Mayer and seconded by Alderman Dandrea to recommend to the Common Council approval of the July 31, 2016 Financial Statements as submitted. Upon vote, Ayes-All, motion carried.

- VII. Review of OPEB Trust Investments

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

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#### VIII. Council Actions

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

#### IX. Discussion of Future Topics for Finance Committee Consideration

-September Meeting: Institutional Capital Management President will be in attendance.

-December Meeting: Review Debt Arbitrage Rules with TID No. 3 Update.

#### X. Next Meeting Date: September 27, 2016. Member Witkowski noted that she would not be available for the September meeting.

#### XI. Adjournment

Motion made by Alderwoman Mayer and seconded by Member Witkowski to adjourn the August 23, 2016 Finance Committee Meeting at 7:10 p.m. Upon vote, Ayes-All, Motion carried.