

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
March 22, 2016**

- I. The March 22, 2016 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche, Howard, Campbell, Witkowski, Alderwoman Mayer, and Alderwoman Wilhelm. Alderman Dandrea was excused. Alderwoman Mayer arrived at 6:36 p.m. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the February 23, 2016 Regular Meeting Minutes

Motion made by Member Howard and seconded by Member Witkowski to approve the February 23, 2016 regular meeting minutes as revised. Upon vote, Ayes-All, motion carried.

- IV. Budget Amendment – Pleasant View Trail - \$36,722 Invoice from 2014

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Member Howard and seconded by Member Campbell to recommend to the Common Council approval of Ordinance No. 2016-\_\_\_\_, An Ordinance to Amend Ordinance 2015-2198, an Ordinance Adopting the 2016 Annual Budgets for the Capital Improvement Fund for the City of Franklin for Fiscal Year 2016, to Provide Appropriations For Pleasant View Trail. Upon vote, Ayes-All, motion carried

- V. Municipal Securities Rulemaking Board (MSRB) Filing – Failure to File Notice

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- VI. February 2016 Financial Statements

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Member Howard and seconded by Member Campbell to accept the February 2016 Financial Statements as submitted. Upon vote, Ayes-All, motion carried.

- VII. Recent TIF Law Changes

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

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### VIII. OpenGov Presentation

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderwoman Mayer and seconded by Member Campbell to forward the software to the Common Council for consideration along with Technology Committee review. Upon vote, Ayes-All, motion carried.

### IX. Software Update

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

### X. Other Post-Employment Benefits (OPEB) Trust Update

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

### XI. Refunding Bond Status Update

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

### XII. Council Actions

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

### XIII. Discussion of Future Topics for Finance Committee Consideration

-Recommendation on Impact Fees

-Landfill Siting Fee Summary

-Dec. 2016 Finance Committee Meeting: Review Debt Arbitrage Rules with TID No. 3 Update.

### XIV. Next Meeting Date: April 26, 2016 at 6 p.m.

### XV. Adjournment

Motion made by Alderwoman Mayer and seconded by Member Howard to adjourn the March 22, 2016 Finance Committee Meeting at 7:48 p.m. Upon vote, Ayes-All, Motion carried.