

**Approved 12/13/2024**

MINUTES  
JOINT REVIEW BOARD, CITY OF FRANKLIN ANNUAL MEETING  
OF TAX INCREMENTAL DISTRICT NO. 8  
October 25, 2023

1. The Franklin-Oak Creek Annual Joint Review Board meeting of the City of Franklin was called to order at 4:15 p.m. by John Regetz, Chair of the Joint Review Board. The meeting was held in the Council Chambers at Franklin City Hall, 9229 West Loomis Road, Franklin, Wisconsin.
2. On roll call, the following members were present: Dr. Patricia Torres-Najera (Milwaukee Area Technical College), Sally Smits (Public Member), John Regetz (City of Franklin), Blaise Paul, (Oak Creek-Franklin School Dist.), Celia Benton (Milwaukee County) and the following Franklin Staff: Director of Administration Kelly Hersh, Director of Finance and Treasurer Danielle Brown, and City Attorney Jesse A. Wesolowski.
3. Approval of Minutes
  - a. September 28, 2022 - Motion by Smits, second by Paul, to approve. Motion Carried.
4. Director Regetz reviewed business activity in Tax Incremental Districts (TIDs) No. 4 and 8 and Director Brown reviewed the Annual PE-300 Report and the performance and status thereof. TID 4 is closing and when a TID Audit is complete any remaining funds will be distributed to overlay TID 8 and other taxing districts. TID 8 is an overlay of TID 4, which includes the Wangard and HSA flex-spec buildings, started with a healthy fund balance, spent on infrastructure projects, and will be driven forward by new business investments. Motion by Paul, second by Smits, to accept the reports for TIDs 4 and 8. Motion carried.
5. Motion by Torres-Najera, second by Benton, to adjourn at 3:20. Motion carried, meeting adjourned.