

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
APRIL 23, 2024**

- I. The April 23, 2024 Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Mercado, Nowman (arrived at 6:02 p.m.), and Alderwoman Day. Members Alderman Holpfer and Alderman Craig were absent. Also present were Director of Finance & Treasurer Danielle Brown and Mayor John Nelson.

- II. Citizen Comment Period: No citizens were in attendance.

- III. Approval of the January 23, 2024 Meeting Minutes

Motion made by Member Howard and seconded by Alderwoman Day to approve the January 23, 2024 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. December 2023 OPEB Trust Performances

Director of Finance & Treasurer Danielle Brown presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action was taken.

- V. 2023 Impact Fee Annual Report Memo

Director of Finance & Treasurer Danielle Brown presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action was taken.

- VI. 2024 Solid Waste & Tipping Resources

Director of Finance & Treasurer Danielle Brown presented this item to the Committee. Discussion was held. Informational item only – no action was taken.

- VII. 2023 TID Report

Director of Finance & Treasurer Danielle Brown presented this item to the Committee. Discussion was held.

Motion made by Member Howard and seconded by Alderwoman Day recommending the Common Council accept the 2023 TID results with the annual TID reports to be presented to the Council when they are filed by July 1, 2024. Upon vote, Ayes-All, Motion carried.

- VIII. Future Agenda Item Identification

- a. Debt Planning – TID 9
- b. Preliminary 2023 Financial Results
- c. 2023 Year-End Budget Alignment

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Discussion was held on future agenda items with the following two items to be added:

- Upcoming projects and project management
- Monthly financials

Informational item only – no action taken.

IX. Next Meeting Date: May 28, 2024 – 6 p.m.

X. Adjournment

Motion made by Member Howard and seconded by Alderwoman Day to adjourn the April 23, 2024 Finance Committee Meeting at 6:40 p.m. Upon vote, Ayes-All, Motion carried.