

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
NOVEMBER 26, 2024**

- I. The November 26, 2024 Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Kresovic, Alderman Peccarelli, and Alderman Craig. Members Nowman and Alderwoman Day were absent. Also present was Fire Chief James Mayer and Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the October 22, 2024 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Craig to approve the October 22, 2024 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. July, August, and September 2024 Financial Reports

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held. One noted change on the July, August, and September TID 8 statement; the Interfund Advance row is hidden and needs to be showing.

Motion made by Member Howard and seconded by Alderman Peccarelli to recommend the July, August, and September 2024 financial reports to the Common Council with the recommended changes as discussed. Upon vote, Ayes-All, motion carried.

- V. Future Agenda Item Identification

- a. OPEB Performance Quarter 3
- b. Update on Tax Collection
- c. 2025 Debt Service Planning
- d. 2025 Sewer Rates
- e. Reconciliation Update from Clifton Larson Allen
- f. Review of Investment Policy
- g. Review of Credit Card Policy

Discussion only. No action taken.

- VI. Next Meeting Date: Tuesday, January 28, 2025 at 6 p.m.

- VII. Adjournment

Motion made by Member Kresovic and seconded by Member Howard to adjourn the November 26, 2024 Finance Committee Meeting at 6:37 p.m. Upon vote, Ayes-All, Motion carried.