

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
OCTOBER 7, 2024**

- I. The October 7, 2024 Finance Committee Meeting was called to order at 5:02 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard (arrived at 5:17 p.m.), Kresovic, Alderwoman Day, Alderman Peccarelli, and Alderman Craig. Member Nowman was absent. Also present was Mayor John Nelson, Director of Administration Kelly Hersh, and Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: No citizen comments were made.

- III. Review of the 2025 Mayor's Recommended Budget Related to: Library Fund; Capital Funds—Capital Outlay, Equipment Replacement, Capital Improvement, Street Improvement, Utility Development, Development Fund; Tax Incremental Financing Districts; Debt Service; Self-Insurance Fund

Library personnel gave discussion about Library needs and budget concerns. Director of Finance & Treasurer Danielle Brown gave an overview and discussion was held on the Equipment Replacement, Capital Improvement, Street Improvement, Utility Development, Development, all Tax Incremental Districts, and Debt Service funds. Discussion was held; no action taken.

The Capital Outlay and Self-Insurance funds were moved to the Wednesday, October 9th, Finance Committee Meeting.

- IV. Follow-ups from the September 24, 2024 or September 26, 2024 Finance Committee Meetings

Discussion was held about the previous meetings and needs. No action taken.

- V. Overview of the 2025 Mayor's Recommended Budget for all Funds, Revenues and Expenditures, Cost Allocations, Personnel Head Counts and Additions

No further overview was made and no further discussion was held.

- VI. Next Meeting Date: October 9, 2024 at 5 p.m.

It was noted that Member Howard would be coming a little late to this next meeting.

- VII. Adjournment

Motion made by Member Kresovic and seconded by Member Howard to adjourn the October 7, 2024 Finance Committee Meeting at 6:56 p.m. Upon vote, Ayes-All, Motion carried.