

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
FEBRUARY 25, 2025**

- I. The February 25, 2025 Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche (left at 7 p.m.), Howard (arrived 6:04 p.m.), Nowman (left at 6:45 p.m.), Alderman Peccarelli, Alderwoman Day, and Alderman Craig. Member Kresovic was absent. Also present was Mayor John Nelson, Director of Administration Kelly Hersh, and Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the November 26, 2024 Meeting Minutes

Motion made by Alderman Craig and seconded by Alderman Peccarelli to approve the November 26, 2024 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. October and November 2024 Financial Reports

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held. A recommendation was made by Alderman Peccarelli to include Quarter 3 and Quarter 4 Projected Activity column going forward.

Motion made by Alderwoman Day and seconded by Alderman Peccarelli to recommend the October and November 2024 financial reports to the Common Council for approval. Upon vote, Ayes-All, motion carried.

- V. Budget Ordinance Amendment to Move 2024 Encumbered Projects to the 2025 Budget

Director of Finance & Treasurer Brown discussed the encumbrance process and the outstanding encumbrances being requested as a budget amendment to the Common Council. Discussion was held.

Motion made by Alderman Peccarelli and seconded by Alderman Craig to recommend to the Common Council the Budget Ordinance Amendment to move 2024 encumbered projects to the 2025 budget with the referenced changes as discussed. Upon vote, Ayes-All, motion carried.

- VI. 2025 Sanitary Sewer User Fee Review

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held. Concern was expressed regarding the increase to the sewer connection charge. Finance Director Brown is clarifying with MMSD and will bring information to both Council and Finance Committee at the next meeting.

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Motion made by Member Howard and seconded by Alderwoman Day to recommend to the Common Council the adoption of the quarterly 2025 Residential Sanitary Sewer charge of \$79.99 and a fixed Commercial Connection charge of \$23.01 plus a \$4.48303400 per thousand-gallon volumetric charge effective January 1, 2025 as provided by Municipal Code 207-14 H (3)(b), and notify Council and Finance Committee of outcome on the sewer charge.

VII. Update on 2025 Tax Collection Process

Discussion was held on the tax collection process and challenges. A future agenda item on the tax collection process will be brought back at a future meeting. Informational item only – no action taken.

VIII. Future Agenda Item Identification

- a. December 2024 Financial Report
- b. 2024 Annual TID Report
- c. Investment Policy Review
- d. 2024 Preliminary Results
- e. TID Law Changes
- f. 2024 Audit Update
- g. Review of Credit Card Program
- h. Landfill Siting Policy Review
- i. 2024 Encumbrances & Projects – Final
- j. OPEB Performance Quarter 3 and 4
- k. Capital Projects Review Before Budget
- l. Other items the Committee suggests

Discussion only. No action taken.

IX. Next Meeting Date: Tuesday, March 25, 2025 at 6 p.m. – Inspection Conference Room

X. Adjournment

Motion made by Alderman Craig and seconded by Alderman Peccarelli to adjourn the February 25, 2025 Finance Committee Meeting at 7:26 p.m. Upon vote, Ayes-All, Motion carried.