

FOR IMMEDIATE RELEASE

Media Contact:

Mary Christine (414) 617-2737 Mcpr21@gmail.com

City of Franklin Attracts New Manufacturing Jobs in Commercial Electric Vehicle Sector

Modine will expand production of thermal management technology for zero emission mobility

FRANKLIN WI. (January 22, 2025) – The City of Franklin has landed a new manufacturing investment from Modine (NYSE:MOD), a global, diversified industrial leader in thermal management technologies. The company's Advanced Thermal Systems product group will open a facility in Franklin, Wisconsin to produce thermal management systems that are used in specialty and commercial electric vehicles such as fire trucks, last-mile delivery vehicles, municipal buses, and construction equipment. The new facility is expected to provide 200 full-time jobs by 2029.

"We have an established history of a wide-range of manufacturing businesses that call the City of Franklin home, and securing this partnership with Modine confirms we are attracting the best these industries have to offer," said John Nelson, Mayor of Franklin. "This is a great win for our city and the job opportunities it will bring to the community."

Modine will lease 153,000 square feet at 3303 West Oakwood Road for its product group, with plans to move into the facility in 2025. The City of Franklin has offered \$1.6 million in tax increment financing to support the project.

###